

**RED CHILLI****Fundamentals:**

- Mostly Red Chilli market reported steady on Friday due to GST related issue, traders reported inactive in the spot market.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 05-07-2017 chilli sowing around 170 hectares, last year it was reported 344 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 05-07-2017 chilli sowing 1493 hectares, last year it was reported 2741 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-July-17	13-July-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality (cold storage)	4300	NA	-
	NCDEX Quality (Non cold storage)	4700	NA	-
	LCA 334 (cold storage)	7500	NA	-
	LCA 334 (Non cold storage)	6500	NA	-
	Teja (cold storage)	7000	NA	-
	Teja (Non cold storage)	2000	NA	-
	No. 273	7400	NA	-
	No. 5 (cold storage)	7500	NA	-
	No. 5 (Non cold storage)	NA	NA	-
	Fatki	6500	6500	Unch
	Byadgi	6500	6500	Unch
	US 341 (cold storage)	6700	6700	Unch
	US 341 (Non cold storage)	5800	5800	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	2000	2000	Unch
	Teja(Non cold storage)	NA	NA	-
	Wonder Hot (cold storage)	9000	9000	Unch
	Wonder Hot(Non cold storage)	8500	8500	Unch
	341 (cold storage)	NA	NA	-
	341 (Non cold storage)	NA	NA	-
	Denvor Delux	NA	NA	-
	Paprika	NA	NA	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	NA	NA	-
	MICO (Teja)	NA	NA	-
	Jhankar	4300	NA	-
	Ganesh	4700	NA	-
New Delhi	Teja (Khamam)	7500	NA	-
	M.P. MacoTeja	6500	NA	-
	Pala 12	7000	NA	-
	LCA 334	2000	NA	-
	Fatki	7400	NA	-
	Packing	7500	NA	-
Khammam (Telangana)	Teja (Cold storage)	7500	7400	100
	Teja (Non cold storage)	4500	4500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg) , (1 bag = 38 Kg) *				
Centre	Parameter	14-July-17	13-July-17	Change
Guntur (A.P.)	Arrivals	50000	NA	-
	Off-take	50000	NA	-
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	7000	10000	-3000



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.7.17	12.7.17	12.7.17	10.7.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Friday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.
- Lower rainfall in major growing regions like Erode, Nanded and other south indian parts support Turmeric prices in the spot market.
- As per trade information, in Erode region 40 - 50% sowing completed and for rest farmers are waiting for rainfall.
- In Nizamabad around 85 - 90% sowing completed. If rainfall happens farmers likely to sow Turmeric but delay crop reported and it will affect new supply which will come from next year March and April. Overall turmeric trend is bullish.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-July-17	13-July-17	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7700	7800	<b>-100</b>
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8000	8000	Unch
Duggirala (A.P.)	Bulb	7150	7550	<b>-400</b>
	Finger	7150	7100	<b>50</b>
Erode (T.N.)	Finger	8450	8450	Unch
	Gattah	7750	7750	Unch
	Sellem	9050	9050	Unch
Salem (T.N.)	Bulb	6900	7080	<b>-180</b>
	Finger	8900	8740	<b>160</b>
Sangli (Mah.)	Rajpuri/Selam Finger	10200	10200	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7800	7800	Unch
Warangal (Telangana)	Finger	6900	6900	Unch
	Round	6900	6900	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6300	5800	<b>500</b>
	Hybrid Variety-Double Polished	6500	6200	<b>300</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-July-17	13-July-17	Change
Nizamabad (Telangana)	Arrival	1500	2000	<b>-500</b>
	Off-take	1500	2000	<b>-500</b>
Duggirala(A.P.)	Arrival*	236	304	<b>-68</b>
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Sangli(Mah.)	Arrival	NA	NA	-
Warangal(Telangana)	Arrival	2500	2500	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+144.00	7290	7434	7208	7434
Aug-17	+288.00	7210	7520	7162	7520
Sep-17	+292.00	7292	7616	7260	7616

Contract	Volume	Change	OI	Change
July-17	25	-195	495	-5
Aug-17	9,005	-1,210	16,080	535
Sep-17	520	125	510	190

Spread	July-17	Aug-17	Sep-17
Basis	266		
July-17		86	
Aug-17			96

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.7.17	12.7.17	12.7.17	10.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Friday.
- Weak fundamentals reported for pepper market current year.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt as per IPC report. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.
- Indian export prices were at \$8,200 a ton c&f for Europe and \$8,450 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-17	13-Jul-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	48900	49100	<b>-200</b>
	Garbled	50900	51100	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	47000	48000	<b>-1000</b>
New Delhi	Unpolished	54000	54000	<b>Unch</b>
	Number 11.5	60000	60000	<b>Unch</b>
Arrivals & Off-take in Tonnes				
Centre	Parameter	14-Jul-17	13-Jul-17	Change
Kochi(Ker.)	Arrivals	NA	10	
	Off-take	NA	10	

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 12.7.17	In-Process 12.7.17	Total 12.7.17	FED 10.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday, however few market closed due to GST issue.
- Farmers and stockists were holding back their stocks on expectation of higher prices in coming days.
- Export demand reported well in the spot market.
- Due to lower carry forward stocks Jeera fundamentals reported strong.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-17	13-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality (Tax include)	20000	20000	Unch
	Poojari type /Machine Cut (Tax include)	21000	21000	Unch
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18800	18500	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NA	NA	-
Anandpur Kalu(Raj.)	Local	18000	17500	500
New Delhi	Ganesh	20500	20300	200
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Jul-17	13-Jul-17	Change
Unjha(Guj.)	Arrival	2000	2500	-500
	Off-take	2000	2500	-500
Rajkot(Guj.)	Arrival*	Closed	Closed	--
Patan(Guj.)	Arrival*	Closed	Closed	--
Dhrol(Guj.)	Arrival*	Closed	Closed	--
Gondal(Guj.)	Arrival	NA	NA	--
Jodhpur(Raj.)	Arrival	1500	150	1350
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	--
Nagaur(Raj.)	Arrival	NA	NA	--
Anandpur Kalu(Raj.)	Arrival	NA	NA	--
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-17	Aug-17	Sep-17
July-17	+310.00	19890.00	20260.00	19950.00	20200.00	Basis	-1200		
Aug-17	+155.00	19800.00	20145.00	19690.00	19990.00	July-17		-210	
Sep-17	+155.00	19850.00	20160.00	19775.00	20080.00	Aug-17			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-17	300	-27	1,257	-147
Aug-17	11,394	-4,449	14,217	351
Sep-17	1,812	-36	2,076	699

Stocks	Demat 12.7.17	In-Process 12.7.17	Total 12.7.17	FED 10.7.17
Jodhpur	9	0	9	9
Unjha	1376	81	1457	1304

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- Buyers reported unresponsive today due to lower supply.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices. Lower exportable variety reported in the spot market due to initial picking activity.
- Cardamom buyers may active from lower levels as supply reported down. Current year favorable weather condition reported in Indian growing regions expected better production.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Jul-17	13-Jul-17	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1283	1294	-11
	Avg. Price	948	950	-1
<b>New Delhi</b>	Medium	840	840	Unch
	6.5 (Bold)	880	880	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1200	1200	Unch
	8 (Bold)	1350	1350	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Jul-17	13-Jul-17	Change
<b>Kochi</b>	Arrivals	6206	21558	-15352
	Off-take	6206	21292	-15086
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Jul-17	13-Jul-17	Change
<b>Singtam,Sikkim</b>	Badadana	625	NA	-
<b>Singtam</b>	Chotadana	575	NA	-
<b>Gangtok,Sikkim</b>	Badadana	625	NA	-
<b>Gangtok</b>	Chotadana	575	NA	-
<b>Siliguri, West Bengal</b>	Badadana	806	NA	-
<b>Siliguri</b>	Chotadana	675	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	+10.00	1100.00	1130.00	1100.00	1130.00
Aug-17	-7.70	1025.00	1025.00	1011.20	1015.00
Sep-17	+16.70	930.00	950.00	930.00	950.00

Spread	July-17	Aug-17	Sep-17
Basis	-182.00		
July-17		-115.00	
Aug-17			-65.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-17	4	3	10	-1
Aug-17	54	10	362	1
Sep-17	9	5	70	2

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.7.17	12.7.17	12.7.17	10.7.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Friday.
- Domestic buyers reported active at current lower prices level.
- At these price levels, prospective buyers may start accumulating. We expect prices may not fall much further from current levels -- at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Jul-17	13-Jul-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
<b>Guna (M.P.)</b>	Badami	4100	4000	100
	Eagle	4300	4200	100
	Scooter	4600	4600	Unch
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	4650	4650	Unch
	Eagle(Split)	4650	4650	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5250	5250	Unch
<b>Baran (Raj.)</b>	Eagle	4200	4300	-100
	Badami	4000	4000	Unch
<b>Bhawani (Raj.)</b>	Eagle	Closed	4300	-
	Badami	Closed	4000	-
	Scooter	Closed	4400	-
	Double Paroot	Closed	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Jul-17	13-Jul-17	Change
<b>Kota (Raj.)</b>	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
<b>Guna (M.P.)</b>	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
<b>Baran (Raj.)</b>	Arrival	1000	1000	Unch



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+6.00	5064	5070	5037	5070
Aug-17	+19.00	5070	5165	5050	5130
Sep-17	+18.00	5162	5239	5162	5232

Contract	Volume	Change	OI	Change
July-17	270	30	1,070	-110
Aug-17	3,870	-2,920	42,280	-190
Sep-17	350	90	700	200

Spread	July-17	Aug-17	Sep-17
Basis	-470		
July-17		60	
Aug-17			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 12.7.17	In-Process 12.7.17	Total 12.7.17	FED 10.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	10157	0	10157	10337
Ramganj	1217	0	1217	1217

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-17	13-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	67000	67000	Unch
	Zanzibar	NA	NA	-

Fennel Seed (Variyali) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-17	13-Jul-17	Change
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Unjha (Guj.)	Local	11500	11500	Unch
New Delhi (KhariBaoli )	Local	8500	8500	Unch
Arrival (1 bag = 55 kg)				
Centre	Parameter	14-Jul-17	13-Jul-17	Change
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival	Closed	Closed	-
Unjha (Guj.)	Arrival	500	1000	-500
New Delhi (KhariBaoli )	Arrival	NA	NA	-
Arrival * Qtl				

Methi (Fenugreek seeds) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-17	13-Jul-17	Change
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	Closed	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Visnagar (Guj.)	Local	NA	NA	-
Unjha (Guj.)	Local	NA	NA	-
Merta City (Nagaur)	Local	NA	NA	-
Nagaur(Raj.)	Local	NA	NA	-
Jodhpur(Raj.)	Local	NA	NA	-
Kota(Raj.)	Local	2500	2500	Unch
Ramganj(Raj.)	Local	2500	2500	Unch
Baran(Raj.)	Local	NR	NR	-
Bhawani(Raj.)	Local	NR	NR	-
Itawa(Raj.)	Local	NA	NA	-
Guna(M.P.)	Local	NA	NA	-
Neemuch(M.P.)	Local	Closed	Closed	-
Mandsaur(M.P.)	Local	NR	NR	-
Arrival (1 bag = 80 kg)				
Centre	Parameter	14-Jul-17	13-Jul-17	Change
Rajkot (Guj.)	Arrival*	Closed	Closed	-
Patan (Guj.)	Arrival*	Closed	Closed	-
Dhrol (Guj.)	Arrival*	Closed	Closed	-
Gondal (Guj.)	Arrival*	NA	NA	-
Visnagar (Guj.)	Arrival*	NA	NA	-
Unjha (Guj.)	Arrival*	NA	NA	-
Merta City (Nagaur)	Arrival*	NA	NA	-
Nagaur(Raj.)	Arrival*	NA	NA	-
Jodhpur(Raj.)	Arrival*	NA	NA	-
Kota(Raj.)	Arrival*	400	300	100
Ramganj(Raj.)	Arrival*	150	NA	-
Baran(Raj.)	Arrival*	NA	NA	-
Bhawani(Raj.)	Arrival*	NA	NA	-
Itawa(Raj.)	Arrival*	NA	NA	-
Guna(M.P.)	Arrival*	NA	NA	-
Neemuch(M.P.)	Arrival*	Closed	Closed	-
Mandsaur(M.P.)	Arrival	NR	NR	-
Arrival * Qtl				

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2017	12.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			48200	45500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	39000	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2017	12.7.2017
Dry Chilies	Bangalore	Bangalore	Byadgi		13500	14500
			Guntur		5000	5500
			Local		--	--
			Mankattu	Average	--	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2017	12.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.