

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 12-07-2017 chilli sowing started in Guntur, Kurnool, Prakasam and Anantapuram districts, till date 2251 hectares sowing reported, last year it was reported 7474 hectares.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 12-07-2017 chilli sowing around 438 hectares, last year it was reported 1068 hectares.
- During April to May 2017 total spices export reported up around 2.36 lakh tonnes compared to same period last year 1.88 lakh ton, higher by 26%.
- Spices import lower by 12% during April to May 2017 compared to last year same period. Current year during April to May Import reported 0.38 lakh ton, last year same period it was 0.43 lakh ton.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jul-17	17-Jul-17	Change
Guntur (A.P.) Benchmark market	NCDEX Quality (cold storage)	4500	4500	Unch
	LCA 334 (cold storage)	5000	4800	200
	Teja (cold storage)	7500	7500	Unch
	No. 273	6500	6500	Unch
	No. 5 (cold storage)	7000	7000	Unch
	Fatki	2200	2200	Unch
	Byadgi	7300	7500	-200
	US 341 (cold storage)	7500	7500	Unch
	Denvor Delux	NA	NA	--
Warangal (Telangana)	Teja	6800	Closed	--
	Wonder Hot (cold storage)	6500	Closed	--
	341 (cold storage)	7000	Closed	--
	Denvor Delux	5800	Closed	--
	Paprika	NA	Closed	--
	Fatki	2000	Closed	--
Bedia (M.P.)	No. 12	NA	NA	--
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	--
	Ganesh	NA	NA	--
New Delhi	Teja (Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	--
	Pala 12	NA	NA	--
	LCA 334	7300	7300	Unch
	Fatki	NA	NA	--
	Packing	7300	7300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	18-Jul-17	17-Jul-17	Change
Guntur (A.P.)	Arrivals	80000	70000	10000
	Off-take	60000	50000	10000
Warangal (Telangana)	Arrivals	3000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.7.17	17.7.17	17.7.17	17.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Tuesday. Supply reported up today, farmers only interested to releasing their stocks at higher prices level.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 12-07-2017 Turmeric sowing around 24287 hectares, last year it was reported 28068 hectares.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jul-17	17-Jul-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	8700	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8500	Closed	-
Duggirala(A.P.)	Bulb	7300	NR	-
	Finger	7300	NR	-
Erode(T.N.)	Finger	8650	8650	Unch
	Gattah	7950	7950	Unch
	Sellem	9250	9250	Unch
Salem(T.N.)	Bulb	7800	6800	1000
	Finger	8700	8900	-200
Sangli(Mah.)	Rajpuri/Selam Finger	Closed	11000	-
	Rajpuri Medium	Closed	9500	-
	Desi Kadappa	Closed	8500	-
Warangal(Telangana)	Finger	7500	Closed	-
	Round	7500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Jul-17	17-Jul-17	Change
Nizamabad(Telangana)	Arrival	5000	Closed	-
	Off-take	5000	Closed	-
Duggirala (A.P.)	Arrival*	2	NR	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Sangli(Mah.)	Arrival	Closed	1000	-
Warangal(Telangana)	Arrival	1500	Closed	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-72	7468	7556	7396	7396
Aug-17	-286	7604	7648	7362	7380
Sep-17	-312	7720	7756	7490	7490

Contract	Volume	Change	OI	Change
July-17	95	70	290	-20
Aug-17	9,500	-3,030	15,550	-910
Sep-17	2,390	800	2,105	925

Spread	July-17	Aug-17	Sep-17
Basis	604		
July-17		-16	
Aug-17			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.7.17	In-Process 17.7.17	Total 17.7.17	FED 17.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Tuesday.
- Weak fundamentals reported for pepper market current year.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$8,150 a ton c&f for Europe and \$8,400 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jul-17	17-Jul-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48400	48600	-200
	Garbled	50400	50600	-200
Chikmagalur(Kar.)	Ungarbled	47500	47500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	60000	60000	Unch
Arrivals & Off-take in Tonnes				
Centre	Parameter	18-Jul-17	17-Jul-17	Change
Kochi(Ker.)	Arrivals	NA	10	--
	Off-take	NA	10	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.7.17	In-Process 17.7.17	Total 17.7.17	FED 17.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday, however few markets closed due to GST issue.
- Farmers and stockists only releasing their stocks on at higher prices level.
- Export demand reported well in the spot market.
- Due to lower carry forward stocks Jeera fundamentals reported strong.
- So, we expect prices to take support from lower levels near Rs.18200 – Rs.18500/- qtl NCDEX quality at Unjha market in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jul-17	17-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17600	-100
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	20000	19800	200
Rajkot (Guj.)	Local	NR	18100	--
Patan (Guj.)	Local	NA	Closed	--
Dhrol (Guj.)	Local	Closed	Closed	--
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	18500	18000	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	18000	18200	-200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Jul-17	17-Jul-17	Change
Unjha(Guj.)	Arrival	7000	10000	-3000
	Off-take	7000	10000	-3000
Rajkot(Guj.)	Arrival*	NR	820	-
Patan(Guj.)	Arrival*	NA	Closed	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	500	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	500	600	-100
AnandpurKalu(Raj.)	Arrival	5	20	-15
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-17	Aug-17	Sep-17
July-17	-240.00	20040.00	19960.00	19760.00	19800.00	Basis	-1000		
Aug-17	-175.00	19810.00	19915.00	19660.00	19710.00	July-17		-90	
Sep-17	-155.00	19850.00	19960.00	19770.00	19800.00	Aug-17			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-17	315	-186	792	-318
Aug-17	5,778	-7,158	14,049	-270
Sep-17	828	-129	2,694	420

Stocks	Demat 17.7.17	In-Process 17.7.17	Total 17.7.17	FED 17.7.17
Jodhpur	9	0	9	9
Unjha	1478	126	1604	1478

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Tuesday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Jul-17	17-Jul-17	Change
Kochi Benchmark market	Max price	1319	1385	-66
	Avg. Price	1003	991	12
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1220	1220	Unch
	8 (Bold)	1370	1370	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Jul-17	17-Jul-17	Change
Kochi	Arrivals	50922	29387	21535
	Off-take	50922	29387	21535
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Jul-17	17-Jul-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	575	-
Gangtok,Sikkim	Badadana	NA	650	-
Gangtok	Chotadana	NA	588	-
Siliguri, West Bengal	Badadana	NA	825	-
Siliguri	Chotadana	NA	700	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-9.40	1050.00	1060.00	1033.50	1040.10
Sep-17	+4.00	973.00	980.00	972.10	980.00
Oct-17	+8.90	958.00	958.00	958.00	958.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-37.10		
Aug-17		-60.10	
Sep-17			-22.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	94	-109	411	-4
Sep-17	5	-7	67	0
Oct-17	1	-4	29	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.7.17	17.7.17	17.7.17	17.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander spot market on Tuesday. Increasing supply put cap on prices today.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Jul-17	17-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4300	4100	200
	Scooter	4600	4500	100
Neemuch (M.P.)	Badami	4300	4200	100
	Eagle	4600	4500	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4500	4600	-100
	Eagle(Split)	4500	4600	-100
	Badami	4200	4300	-100
	Badami(Split)	4200	4300	-100
	Scooter	5100	5200	-100
Baran (Raj.)	Eagle	Closed	4200	-
	Badami	Closed	4000	-
Bhawani (Raj.)	Eagle	4300	Closed	-
	Badami	4000	Closed	-
	Scooter	4400	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Jul-17	17-Jul-17	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	350	1000	-650
	Offtake	350	1000	-650
Ramganj (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	Closed	1500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	0	4940	4940	4940	4940
Aug-17	+40.00	5032	5087	4990	5050
Sep-17	+4.00	5120	5170	5106	5125

Spread	July-17	Aug-17	Sep-17
Basis	-340		
July-17		110	
Aug-17			75

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	340	0	620	-40
Aug-17	3,000	-3,890	41,590	-540
Sep-17	1,130	470	1,770	720

NCDX- STOCK POSITION

Stocks	Demat 17.7.17	In-Process 17.7.17	Total 17.7.17	FED 17.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9812	0	9812	9812
Ramganj	1217	0	1217	1217

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Jul-17	17-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Madagascar		67000	67000	Unch
Zanzibar		NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.7.2017	17.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			48800	48000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	39000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.7.2017	17.7.2017
Dry Chillies			Byadgi		13500	13500
			Guntur		5000	5000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	15000



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					18.7.2017	17.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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