

### RED CHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Wednesday.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 12-07-2017 chilli sowing started in Guntur, Kurnool, Prakasam and Anantapuram districts, till date 2251 hectares sowing reported, last year it was reported 7474 hectares.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 12-07-2017 chilli sowing around 438 hectares, last year it was reported 1068 hectares.
- During April to May 2017 total spices export reported up around 2.36 lakh tonnes compared to same period last year 1.88 lakh ton, higher by 26%.
- Spices import lower by 12% during April to May 2017 compared to last year same period. Current year during April to May Import reported 0.38 lakh ton, last year same period it was 0.43 lakh ton.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jul-17	18-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	4500	4500	Unch
	LCA 334	5000	5000	Unch
	Teja	7500	7500	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	2200	2200	Unch
	Byadgi	7300	7300	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6600	6800	-200
	Wonder Hot	6500	6500	Unch
	341	7000	7000	Unch
	Denvor Delux	6200	5800	400
	Paprika	NA	NA	-
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7300	7300	Unch
	Fatki	NA	NA	-
	Packing	7300	7300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	19-Jul-17	18-Jul-17	Change
Guntur (A.P.)	Arrivals	40000	80000	-40000
	Off-take	40000	60000	-20000
Warangal (Telangana)	Arrivals	3500	3000	500

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.7.17	18.7.17	18.7.17	17.7.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17695 hectares, as on 12-07-2017 Turmeric sowing started, till date 4930 hectares sowing reported, last year it was reported 2646 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 12-07-2017 Turmeric sowing around 24287 hectares, last year it was reported 28068 hectares.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jul-17	18-Jul-17	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7800	8000	<b>-200</b>
	Double polish finger	8600	8700	<b>-100</b>
	Gattah (unpolished)	7500	7800	<b>-300</b>
	Gattah (double polished)	8200	8500	<b>-300</b>
Duggirala (A.P.)	Bulb	NR	7300	--
	Finger	NR	7300	--
Erode (T.N.)	Finger	8650	8650	Unch
	Gattah	7950	7950	Unch
	Sellem	9250	9250	Unch
Coimbatore(T.N.)	Bulb	7499	7499	Unch
	Finger	8699	8699	Unch
Salem (T.N.)	Bulb	7600	7800	<b>-200</b>
	Finger	8500	8700	<b>-200</b>
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	Closed	--
	Rajpuri Medium	Closed	Closed	--
	Desi Kadappa	Closed	Closed	--
Warangal (Telangana)	Finger	7400	7500	<b>-100</b>
	Round	7400	7500	<b>-100</b>
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Jul-17	18-Jul-17	Change
Nizamabad(Telangana)	Arrival	4000	5000	<b>-1000</b>
	Off-take	4000	5000	<b>-1000</b>
Duggirala (A.P.)	Arrival*	NR	2	--
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore(T.N.)	Arrival	NR	NR	-
Sangli(Mah.)	Arrival	Closed	Closed	-
Warangal(Telangana)	Arrival	1000	1500	<b>-500</b>
Arrival * Qtl				



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-42	7432	7402	7320	7390
Aug-17	-42	7394	7488	7234	7360
Sep-17	-58	7490	7600	7342	7432

Contract	Volume	Change	OI	Change
July-17	260	165	195	-95
Aug-17	11,045	1,545	14,440	-1,110
Sep-17	1,370	-1,020	2,340	235

Spread	July-17	Aug-17	Sep-17
Basis	410		
July-17		-30	
Aug-17			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.7.17	18.7.17	18.7.17	17.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Wednesday.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices were at \$8,150 a ton c&f for Europe and \$8,400 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jul-17	18-Jul-17	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	48200	48400	<b>-200</b>
	Garbled	50200	50400	<b>-200</b>
Chikmagalur (Kar.)	Ungarbled	47500	47500	<b>Unch</b>
New Delhi	Unpolished	54000	54000	<b>Unch</b>
	Number 11.5	NR	60000	--
Arrivals & Off-take in Ton				
Centre	Parameter	19-Jul-17	18-Jul-17	Change
Kochi(Ker.)	Arrivals	3	NA	--
	Off-take	3	NA	--

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 18.7.17	In-Process 18.7.17	Total 18.7.17	FED 17.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday, however few markets closed due to GST issue.
- Farmers and stockists only releasing their stocks on at higher prices level.
- Exporters reported active in the spot market due to higher global demand.
- Due to lower carry forward stocks Jeera fundamentals reported strong.
- So, we expect prices to take support from lower levels near Rs.18200 – Rs.18500/- qtl NCDEX quality at Unjha market in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jul-17	18-Jul-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Rajkot (Guj.)	Local	17375	NR	--
Patan (Guj.)	Local	NA	NA	--
Dhrol (Guj.)	Local	Closed	Closed	--
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	18200	18500	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	18000	18000	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20500	-300
	Poojari type / Machine Cut	21700	21500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Jul-17	18-Jul-17	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot (Guj.)	Arrival*	450	NR	-
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	300	400	-100
Merta City (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	500	-200
Anandpur Kalu(Raj.)	Arrival	NA	5	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+55.00	19815.00	19910.00	19800.00	19870.00
Aug-17	+15.00	19640.00	19880.00	19600.00	19750.00
Sep-17	-55.00	19760.00	19985.00	19760.00	19835.00

Spread	July-17	Aug-17	Sep-17
Basis	-1070		
July-17		-120	
Aug-17			85

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-17	129	-186	645	-147
Aug-17	5,802	24	13,581	-468
Sep-17	468	-360	2,751	57

Stocks	Demat 18.7.17	In-Process 18.7.17	Total 18.7.17	FED 17.7.17
Jodhpur	12	0	12	9
Unjha	1598	284	1882	1478

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Jul-17	18-Jul-17	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1436	1319	117
	Avg. Price	1037	1003	34
<b>New Delhi</b>	Medium	850	850	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1220	1220	Unch
	8 (Bold)	1370	1370	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Jul-17	18-Jul-17	Change
<b>Kochi</b>	Arrivals	46645	50922	-4277
	Off-take	46645	50922	-4277
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Jul-17	18-Jul-17	Change
<b>Singtam,Sikkim</b>	Badadana	625	NA	-
<b>Singtam</b>	Chotadana	575	NA	-
<b>Gangtok,Sikkim</b>	Badadana	638	NA	-
<b>Gangtok</b>	Chotadana	588	NA	-
<b>Siliguri, West Bengal</b>	Badadana	820	NA	-
<b>Siliguri</b>	Chotadana	625	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	+1.80	1045.00	1071.00	1022.00	1043.30
Sep-17	+3.00	979.00	990.00	966.00	980.00
Oct-17	--	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	-6.30		
Aug-17		-63.30	
Sep-17			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	173	79	409	-2
Sep-17	34	29	70	3
Oct-17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.7.17	18.7.17	18.7.17	17.7.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday. Increasing supply put cap on prices today.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Jul-17	18-Jul-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
<b>Guna (M.P.)</b>	Badami	3900	4000	-100
	Eagle	4200	4300	-100
	Scooter	4500	4600	-100
<b>Neemuch (M.P.)</b>	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5100	5100	Unch
<b>Baran (Raj.)</b>	Eagle	4200	Closed	-
	Badami	4000	Closed	-
<b>Bhawani (Raj.)</b>	Eagle	Closed	4300	-
	Badami	Closed	4000	-
	Scooter	Closed	4400	-
	Double Paroot	Closed	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Jul-17	18-Jul-17	Change
<b>Kota (Raj.)</b>	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
<b>Guna (M.P.)</b>	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
<b>Neemuch (M.P.)</b>	Arrival	325	350	-25
	Offtake	325	350	-25
<b>Ramganj (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Baran (Raj.)</b>	Arrival	1200	Closed	-



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-17	-25	4940	4970	4915	4915
Aug-17	-92	5001	5078	4925	4955
Sep-17	-77	5127	5125	5030	5050

Spread	July-17	Aug-17	Sep-17
Basis	-315		
July-17		40	
Aug-17			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-17	370	30	540	-80
Aug-17	6,900	3,900	41,140	-450
Sep-17	2,280	1,150	3,490	1,720

**NCDX- STOCK POSITION**

Stocks	Demat 18.7.17	In-Process 18.7.17	Total 18.7.17	FED 17.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9762	0	9762	9812
Ramganj	1217	0	1217	1217

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Jul-17	18-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	67000	67000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.2017	18.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			49687	48800
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.7.2017	18.7.2017
Dry Chillies			Byadgi		13500	13500
			Guntur		5250	5000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8500	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					19.7.2017	18.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available

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