

RED CHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Thursday.
- As per Agriwatch expectation, current year Red chilli area likely to go down by 35 - 40% in major growing regions of Andhra Pradesh, Telangana and Madhya Pradesh regions current year.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 12-07-2017 chilli sowing started in Guntur, Kurnool, Prakasam and Anantapuram districts, till date 2251 hectares sowing reported, last year it was reported 7474 hectares.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 12-07-2017 chilli sowing around 438 hectares, last year it was reported 1068 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-17	19-Jul-17	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	5000	4500	500
	LCA 334	5500	5000	500
	Teja	7500	7500	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	2200	2200	Unch
	Byadgi	7300	7300	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	--
Warangal (Telangana)	Teja	6400	6600	-200
	Wonder Hot	6500	6500	Unch
	341	7000	7000	Unch
	Denvor Delux	6200	6200	Unch
	Paprika	NA	NA	--
	Fatki	2000	2000	Unch
Bedia (M.P.)	No. 12	NA	NA	--
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	--
	Ganesh	NA	NA	--
New Delhi	Teja (Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	--
	Pala 12	NA	NA	--
	LCA 334	7300	7300	Unch
	Fatki	NA	NA	--
	Packing	7300	7300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	20-Jul-17	19-Jul-17	Change
Guntur (A.P.)	Arrivals	60000	40000	20000
	Off-take	45000	40000	5000
Warangal (Telangana)	Arrivals	3000	3500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.7.17	19.7.17	19.7.17	17.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17695 hectares, as on 12-07-2017 Turmeric sowing started, till date 4930 hectares sowing reported, last year it was reported 2646 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 12-07-2017 Turmeric sowing around 24287 hectares, last year it was reported 28068 hectares.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-17	19-Jul-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7500	-100
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7400	7400	Unch
	Round	7400	7400	Unch
Erode (T.N.)	Finger	8550	8650	-100
	Gattah	7850	7950	-100
	Sellem	9150	9250	-100
Coimbatore (T.N.)	Bulb	7499	7499	Unch
	Finger	8699	8699	Unch
Salem (T.N.)	Bulb	7400	7600	-200
	Finger	8800	8500	300
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	Closed	--
	Rajpuri Medium	Closed	Closed	--
	Desi Kadappa	Closed	Closed	--
Duggirala (A.P.)	Bulb	NR	7123	--
	Finger	NR	7300	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	20-Jul-17	19-Jul-17	Change
Nizamabad(Telangana)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Warangal (Telangana)	Arrival	1000	1000	Unch
Salem (T.N.)	Arrival*	1	1	Unch
Erode (T.N.)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (T.N.)	Arrival	NR	NR	--
Sangli (Mah.)	Arrival	Closed	Closed	--
Duggirala (A.P.)	Arrival*	NR	2	--
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	+60.00	7420	7420	7420	7420
Aug-17	+112.00	7332	7522	7300	7488
Sep-17	+106.00	7408	7612	7400	7570

Contract	Volume	Change	OI	Change
July-17	10	-250	25	-170
Aug-17	6,975	-4,070	14,795	355
Sep-17	1,285	-85	2,635	295

Spread	July-17	Aug-17	Sep-17
Basis	380		
July-17		68	
Aug-17			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.7.17	In-Process 19.7.17	Total 19.7.17	FED 17.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue steady to weak sentiment witnessed in pepper market on Thursday.
- Increasing supply reported in the spot market due to higher stocks available with planters and stockists.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices declined to \$8,050 a ton c&f for Europe and \$8,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-17	19-Jul-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48100	48200	-100
	Garbled	50100	50200	-100
Chikmagalur(Kar.)	Ungarbled	47000	47500	-500
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	--
Arrivals & Off-take in Ton				
Centre	Parameter	20-Jul-17	19-Jul-17	Change
Kochi(Ker.)	Arrivals	23	3	20
	Off-take	23	3	20

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.7.17	In-Process 19.7.17	Total 19.7.17	FED 17.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Thursday, however few markets closed due to GST issue.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh tonnes compared to same period last year 1.88 lakh ton, higher by 26%.
- So, we expect prices to take support from lower levels near Rs.18200 – Rs.18500/- qtl NCDEX quality at Unjha market in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-17	19-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Rajkot (Guj.)	Local	17675	17375	300
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	18200	-700
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	18000	Unch
Anandpur Kalu(Raj.)	Local	17000	17500	-500
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21700	21700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Jul-17	19-Jul-17	Change
Unjha(Guj.)	Arrival	8000	7000	1000
	Off-take	8000	7000	1000
Rajkot (Guj.)	Arrival*	435	450	-15
Patan (Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	400	300	100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	400	300	100
Anandpur Kalu(Raj.)	Arrival	5	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	-235.00	19800.00	19800.00	19600.00	19625.00
Aug-17	-125.00	19650.00	19800.00	19555.00	19660.00
Sep-17	-100.00	19890.00	19890.00	19700.00	19790.00

Spread	July-17	Aug-17	Sep-17
Basis	-825		
July-17		35	
Aug-17			130

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-17	363	234	528	-117
Aug-17	6,390	588	13,758	177
Sep-17	1,317	849	3,198	447

Stocks	Demat 19.7.17	In-Process 19.7.17	Total 19.7.17	FED 17.7.17
Jodhpur	12	0	12	9
Unjha	1849	225	2074	1478

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop year, favourable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Jul-17	19-Jul-17	Change
Kochi Benchmark market	Max price	1381	1436	-55
	Avg. Price	1016	1037	-22
New Delhi	Medium	850	850	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	1050	1050	Unch
	7.5 (Bold)	1220	1220	Unch
	8 (Bold)	1400	1370	30
Arrival & Off-take in Kg				
Parameter	Centre	20-Jul-17	19-Jul-17	Change
Kochi	Arrivals	30151	46645	-16494
	Off-take	29949	46645	-16697
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Jul-17	19-Jul-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	575	-
Gangtok,Sikkim	Badadana	NA	638	-
Gangtok	Chotadana	NA	588	-
Siliguri, West Bengal	Badadana	NA	820	-
Siliguri	Chotadana	NA	625	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+15.60	1050.00	1065.00	1041.00	1061.20
Sep-17	-4.00	985.00	995.00	982.00	982.00
Oct-17	+18.90	960.00	979.90	960.00	976.90

Spread	Aug-17	Sep-17	Oct-17
Basis	-45.20		
Aug-17		-79.20	
Sep-17			-5.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	124	-49	412	3
Sep-17	26	-8	77	7
Oct-17	3	3	29	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.7.17	19.7.17	19.7.17	17.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander spot market on Thursday. Increasing supply put cap on prices today.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Jul-17	19-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	4100	4300	-200
	Eagle	4300	4600	-300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5100	5100	Unch
Baran (Raj.)	Eagle	4100	4200	-100
	Badami	3900	4000	-100
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Jul-17	19-Jul-17	Change
Kota (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Guna (M.P.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Neemuch (M.P.)	Arrival	400	325	75
	Offtake	400	325	75
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	1500	1200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-17	0	4941	4970	4915	4941
Aug-17	+37.00	4950	5034	4950	5012
Sep-17	+33.00	5050	5102	5050	5090

Contract	Volume	Change	OI	Change
July-17	370	0	420	-120
Aug-17	4,180	-2,720	40,320	-820
Sep-17	1,320	-960	4,150	660

Spread	July-17	Aug-17	Sep-17
Basis	-341		
July-17		71	
Aug-17			78

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 19.7.17	In-Process 19.7.17	Total 19.7.17	FED 17.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9762	0	9762	9812
Ramganj	1217	0	1217	1217

Clove

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-17	19-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	67000	67000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2017	19.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			47500	49687
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2017	19.7.2017
Dry Chillies			Byadgi		13500	13500
			Guntur		5250	5250
			Local	Average	--	--
			Mankattu		--	8500
	Bangalore	Bangalore				

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2017	19.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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