

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Friday.
- As per Agriwatch expectation, current year Red chilli area likely to go down by 35 - 40% in major growing regions of Andhra Pradesh, Telangana and Madhya Pradesh regions current year.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 19-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 2484 hectares sowing reported, last year it was reported 11247 hectares.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 19-07-2017 chilli sowing around 1286 hectares, last year it was reported 1787 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-17	20-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5500	Unch
	Teja	7500	7500	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	2200	2200	Unch
	Byadgi	7300	7300	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6800	6800	Unch
	Wonder Hot	6500	6500	Unch
	341	7000	7000	Unch
	Denvor Delux	5800	5800	Unch
	Paprika	NA	NA	-
	Fatki	2000	2000	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	8500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7300	-
	Fatki	Closed	NA	-
	Packing	Closed	7300	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	21-Jul-17	20-Jul-17	Change
Guntur (A.P.)	Arrivals	40000	60000	-20000
	Off-take	30000	45000	-15000
Warangal (Telangana)	Arrivals	4000	3000	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.7.17	In-Process 20.7.17	Total 20.7.17	FED 17.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday. Prices correction reported from higher levels.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17695 hectares, as on 12-07-2017 Turmeric sowing started, till date 4930 hectares sowing reported, last year it was reported 2646 hectares.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 12-07-2017 Turmeric sowing around 24287 hectares, last year it was reported 28068 hectares.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-17	20-Jul-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7700	7800	-100
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7200	7400	-200
	Gattah (double polished)	8000	8200	-200
Warangal (Telangana)	Finger	7300	7400	-100
	Round	7300	7400	-100
Erode (T.N.)	Finger	8550	8550	Unch
	Gattah	7850	7850	Unch
	Sellem	9150	9150	Unch
Coimbatore (T.N.)	Bulb	7499	7499	Unch
	Finger	8699	8699	Unch
Salem (T.N.)	Bulb	NR	7400	-
	Finger	NR	8800	-
Sangli (Mah.)	Rajpuri/Selam Finger	9000	Closed	-
	Rajpuri Medium	9500	Closed	-
	DesiKadappa	8500	Closed	-
Duggirala (A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Jul-17	20-Jul-17	Change
Nizamabad(Telangana)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Warangal (Telangana)	Arrival	4000	1000	3000
Salem (T.N.)	Arrival*	NR	1	-
Erode (T.N.)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	Closed	-
Duggirala (A.P.)	Arrival*	NR	NR	-
				Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-298	7450	7520	7172	7172
Sep-17	-302	7536	7604	7258	7258
Oct-17	0	7650	7650	7650	7650

Contract	Volume	Change	OI	Change
Aug-17	9,765	9,755	12,940	12,915
Sep-17	1,935	-5,040	3,100	-11,695
Oct-17	0	-1,285	0	-2,635

Spread	Aug-17	Sep-17	Oct-17
Basis	528		
Aug-17		86	
Sep-17			392

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.17	20.7.17	20.7.17	17.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue steady to weak sentiment witnessed in pepper market on Friday.
- Increasing supply reported in the spot market due to higher stocks available with planters and stockists.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- *As per IPC report, Vietnam pepper export reported up in 2016 around 178360 mt compared to previous year 131565 mt. From Vietnam whole pepper export around 157000 mt compared to previous year 115860 mt and ground pepper 21360 mt, previous year it was 15705 mt.*
- Indian export prices declined to \$8,050 a ton c&f for Europe and \$8,300 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-17	20-Jul-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	47900	48100	-200
	Garbled	49900	50100	-200
Chikmagalur (Kar.)	Ungarbled	47000	47000	Unch
New Delhi	Unpolished	Closed	54000	--
	Number 11.5	Closed	NR	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Jul-17	20-Jul-17	Change
Kochi(Ker.)	Arrivals	15	23	-8
	Off-take	15	23	-8

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.7.17	In-Process 20.7.17	Total 20.7.17	FED 17.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh tonnes compared to same period last year 1.88 lakh ton, higher by 26%.
- So, we expect prices to take support from lower levels near Rs.18200 – Rs.18500/- qtl NCDEX quality at Unjha market in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-17	20-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	20000	-200
Rajkot (Guj.)	Local	17460	17675	-215
Patan (Guj.)	Local	NA	NA	--
Dhrol (Guj.)	Local	Closed	Closed	--
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	18500	17500	1000
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	Closed	20200	--
	Poojari type / Machine Cut	Closed	21700	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Jul-17	20-Jul-17	Change
Unjha(Guj.)	Arrival	5000	8000	-3000
	Off-take	5000	8000	-3000
Rajkot(Guj.)	Arrival*	600	435	165
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	400	Unch
Merta City (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	400	-100
Anandpur Kalu(Raj.)	Arrival	NA	5	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-160.00	19650.00	19940.00	19455.00	19460.00	Basis	-660		
Sep-17	-140.00	19770.00	20085.00	19615.00	19615.00	Aug-17		155	
Oct-17	0.00	19890.00	19890.00	19890.00	19890.00	Sep-17			275

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	8,151	7,788	13,242	12,714
Sep-17	1,368	-5,022	3,543	-10,215
Oct-17	0	-1,317	12	-3,186

Stocks	Demat	In-Process	Total	FED
	20.7.17	20.7.17	20.7.17	17.7.17
Jodhpur	12	0	12	9
Unjha	2029	27	2056	1478

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom spot market on Friday. Delhi market closed due to Shivratri.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop year, favourable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Jul-17	20-Jul-17	Change
Kochi Benchmark market	Max price	1312	1381	-69
	Avg. Price	984	1016	-31
New Delhi	Medium	Closed	850	-
	6.5 (Bold)	Closed	900	-
	7 (Bold)	Closed	1050	-
	7.5 (Bold)	Closed	1220	-
	8 (Bold)	Closed	1400	-
Arrival & Off-take in Kg				
Parameter	Centre	21-Jul-17	20-Jul-17	Change
Kochi	Arrivals	18452	30151	-11699
	Off-take	18273	29949	-11675
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Jul-17	20-Jul-17	Change
Singtam,Sikkim	Badadana	650	650	Unch
Singtam	Chotadana	588	588	Unch
Gangtok,Sikkim	Badadana	638	638	Unch
Gangtok	Chotadana	575	575	Unch
Siliguri, West Bengal	Badadana	838	838	Unch
Siliguri	Chotadana	700	700	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+18.30	1065.00	1090.00	1065.00	1080.00
Sep-17	+5.30	997.90	1003.90	993.00	993.00
Oct-17	+3.70	976.00	976.00	976.00	976.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-96.00		
Aug-17		-87.00	
Sep-17			-17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	127	3	402	-10
Sep-17	29	3	86	9
Oct-17	1	-2	29	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.7.17	20.7.17	20.7.17	17.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Friday.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Jul-17	20-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	4300	4100	200
	Eagle	4600	4300	300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5100	5100	Unch
Baran (Raj.)	Eagle	4150	4100	50
	Badami	3950	3900	50
Bhawani (Raj.)	Eagle	Closed	Closed	--
	Badami	Closed	Closed	--
	Scooter	Closed	Closed	--
	Double Paroot	Closed	Closed	--
Gondal(Guj.)	Badami	NA	NA	--
	Eagle	NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Jul-17	20-Jul-17	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	400	400	Unch
	Offtake	400	400	Unch
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+23.00	5037	5110	4972	5035
Sep-17	+41.00	5107	5199	5068	5125
Oct-17	+43.00	5156	5240	5199	5199

Contract	Volume	Change	OI	Change
Aug-17	6,400	6,030	39,400	38,980
Sep-17	1,700	-2,480	4,750	-35,570
Oct-17	270	-1,050	160	-3,990

Spread	Aug-17	Sep-17	Oct-17
Basis	-435		
Aug-17		90	
Sep-17			74

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 20.7.17	In-Process 20.7.17	Total 20.7.17	FED 17.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9752	0	9752	9812
Ramganj	1108	0	1108	1217

Clove

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-17	20-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	67000	67000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2017	20.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			45367	49687
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2017	20.7.2017
Dry Chillies			Byadgi		13500	13500
			Guntur		5250	5250
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		8500	8500

	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		-- 15000	-- 15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2017	20.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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