

### RED CHILLI

**Fundamentals:**

- Red Chilli market reported closed on Saturday due to weekly off.
- As per Agriwatch expectation, current year Red chilli area likely to go down by 35 - 40% in major growing regions of Andhra Pradesh, Telangana and Madhya Pradesh regions current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jul-17	21-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5000	-
	LCA 334	Closed	5500	-
	Teja	Closed	7500	-
	No. 273	Closed	6500	-
	No. 5	Closed	7000	-
	Fatki	Closed	2200	-
	Byadgi	Closed	7300	-
	US 341	Closed	7500	-
	Denvor Delux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	6800	-
	Wonder Hot	Closed	6500	-
	341	Closed	7000	-
	Denvor Delux	Closed	5800	-
	Paprika	Closed	NA	-
	Fatki	Closed	2000	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. Maco Teja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	22-Jul-17	21-Jul-17	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	4000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 21.7.17	In-Process 21.7.17	Total 21.7.17	FED 17.7.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Nizamabad, turmeric market reported closed on Saturday due to weekly off.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jul-17	21-Jul-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	7700	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7200	-
	Gattah (double polished)	Closed	8000	-
Warangal (Telangana)	Finger	Closed	7300	-
	Round	Closed	7300	-
Erode (T.N.)	Finger	Closed	8550	-
	Gattah	Closed	7850	-
	Sellem	Closed	9150	-
Coimbatore (T.N.)	Bulb	NR	7499	-
	Finger	NR	8699	-
Salem (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	8500	8500	Unch
Duggirala (A.P.)	Bulb	7275	7275	Unch
	Finger	7175	7175	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Jul-17	21-Jul-17	Change
Nizamabad(Telangana)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Warangal (Telangana)	Arrival	Closed	4000	-
Salem (T.N.)	Arrival*	Closed	NR	-
Erode (T.N.)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	NA	-
Duggirala (A.P.)	Arrival*	2	93	-91
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-	-	-	-	-
Sep-17	-	-	-	-	-
Oct-17	-	-	-	-	-

Spread	Aug-17	Sep-17	Oct-17
Basis	-	-	-
Aug-17	-	-	-
Sep-17	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	-	-	-	-
Sep-17	-	-	-	-
Oct-17	-	-	-	-

Stocks	Demat	In-Process	Total	FED
	21.7.17	21.7.17	21.7.17	17.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322

### BLACK PEPPER

#### Fundamentals:

- Kochi, market reported closed on Saturday due to weekly off.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jul-17	21-Jul-17	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	Closed	47900	-
	Garbled	Closed	49900	-
Chikmagalur (Kar.)	Ungarbled	Closed	47000	-
New Delhi	Unpolished	54000	Closed	-
	Number 11.5	NR	Closed	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-Jul-17	21-Jul-17	Change
Kochi(Ker.)	Arrivals	Closed	15	-
	Off-take	Closed	15	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.17	21.7.17	21.7.17	17.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to mixed sentiments witnessed in Unjha market on Saturday.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh tonnes compared to same period last year 1.88 lakh ton, higher by 26%.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jul-17	21-Jul-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17490	17460	30
Patan (Guj.)	Local	17125	NA	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	18500	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	18000	18000	Unch
Anandpur Kalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	20200	Closed	-
	Poojari type / Machine Cut	21700	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Jul-17	21-Jul-17	Change
Unjha(Guj.)	Arrival	3500	5000	-1500
	Off-take	3500	5000	-1500
Rajkot(Guj.)	Arrival*	90	600	-510
Patan(Guj.)	Arrival*	6	NA	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	400	100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	300	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-	-	-	-	-
Sep-17	-	-	-	-	-
Oct-17	-	-	-	-	-

Spread	Aug-17	Sep-17	Oct-17
Basis	-	-	-
Aug-17	-	-	-
Sep-17	-	-	-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	-	-	-	-
Sep-17	-	-	-	-
Oct-17	-	-	-	-

## NCDEX- STOCK POSITION

Stocks	Demat 21.7.17	In-Process 21.7.17	Total 21.7.17	FED 17.7.17
Jodhpur	12	0	12	9
Unjha	2050	219	2269	1478

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in Cardamom spot market on Saturday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop years, favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Jul-17	21-Jul-17	Change
Vandanmettu Benchmark market	Max price	1416	1312	104
	Avg. Price	1010	984	25
New Delhi	Medium	850	Closed	-
	6.5 (Bold)	900	Closed	-
	7 (Bold)	1050	Closed	-
	7.5 (Bold)	1220	Closed	-
	8 (Bold)	1400	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	22-Jul-17	21-Jul-17	Change
Vandanmettu	Arrivals	42946	18452	24495
	Off-take	42946	18273	24673
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Jul-17	21-Jul-17	Change
Singtam,Sikkim	Badadana	NA	650	-
Singtam	Chotadana	NA	588	-
Gangtok,Sikkim	Badadana	NA	638	-
Gangtok	Chotadana	NA	575	-
Siliguri, West Bengal	Badadana	NA	838	-
Siliguri	Chotadana	NA	700	-



### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-	-	-	-	-
Sep-17	-	-	-	-	-
Oct-17	-	-	-	-	-

Spread	Aug-17	Sep-17	Oct-17
Basis	-	-	-
Aug-17	-	-	-
Sep-17	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	-	-	-	-
Sep-17	-	-	-	-
Oct-17	-	-	-	-

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.7.17	21.7.17	21.7.17	17.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Saturday.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Jul-17	21-Jul-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4500	4600	-100
	Eagle(Split)	4500	4600	-100
	Badami	4200	4300	-100
	Badami(Split)	4200	4300	-100
<b>Guna (M.P.)</b>	Badami	Closed	4000	-
	Eagle	Closed	4200	-
	Scooter	Closed	4500	-
<b>Neemuch (M.P.)</b>	Badami	Closed	4300	-
	Eagle	Closed	4600	-
	Scooter	Closed	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4400	4500	-100
	Eagle(Split)	4400	4500	-100
	Badami	4100	4200	-100
	Badami(Split)	4100	4200	-100
	Scooter	5000	5100	-100
<b>Baran (Raj.)</b>	Eagle	4250	4150	100
	Badami	4000	3950	50
<b>Bhawani (Raj.)</b>	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Jul-17	21-Jul-17	Change
<b>Kota (Raj.)</b>	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
<b>Guna (M.P.)</b>	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	400	-
	Offtake	Closed	400	-
<b>Ramganj (Raj.)</b>	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
<b>Baran (Raj.)</b>	Arrival	800	1500	-700

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-	-	-	-	-
Sep-17	-	-	-	-	-
Oct-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Aug-17	-	-	-	-
Sep-17	-	-	-	-
Oct-17	-	-	-	-

Spread	Aug-17	Sep-17	Oct-17
Basis			
Aug-17			
Sep-17			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 21.7.17	In-Process 21.7.17	Total 21.7.17	FED 17.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9742	0	9742	9812
Ramganj	1108	0	1108	1217

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Jul-17	21-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	67000	-500
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.7.2017	21.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			42500	45367
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.7.2017	21.7.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		13500	13500
			Guntur		5250	5250
			Local	Average	--	--
			Mankattu		8500	8500





	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.7.2017	21.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.