

### RED CHILLI

**Fundamentals:**

- Red Chilli market reported mixed on Monday.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 19-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 2484 hectares sowing reported, last year it was reported 11247 hectares.
- As per Agriwatch expectation, current year Red chilli area likely to go down by 35 - 40% in major growing regions of Andhra Pradesh, Telangana and Madhya Pradesh regions current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-17	22-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	Closed	-
	LCA 334	5500	Closed	-
	Teja	7500	Closed	-
	No. 273	6500	Closed	-
	No. 5	7000	Closed	-
	Fatki	2200	Closed	-
	Byadgi	7300	Closed	-
	US 341	7500	Closed	-
	DenvorDelux	NA	Closed	-
Warangal (Telangana)	Teja	6800	Closed	-
	Wonder Hot	6500	Closed	-
	341	7000	Closed	-
	DenvorDelux	5800	Closed	-
	Paprika	NA	Closed	-
	Fatki	2000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7300	Closed	-
	Fatki	NA	Closed	-
	Packing	7300	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	24-Jul-17	22-Jul-17	Change
Guntur (A.P.)	Arrivals	70000	Closed	-
	Off-take	55000	Closed	-
Warangal (Telangana)	Arrivals	2000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 22.7.17	In-Process 22.7.17	Total 22.7.17	FED 17.7.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in turmeric market on Monday.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 19-07-2017 Turmeric sowing around 33035 hectares, last year it was reported 30068 hectares.
- As per Agriwatch sowing intention, overall Turmeric sowing area current year may go down by 10% due to lower monsoon rainfall in some major growing regions and lower prices current year compared to last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-17	22-Jul-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7600	Closed	-
	Double polish finger	8300	Closed	-
	Gattah (unpolished)	7000	Closed	-
	Gattah (double polished)	7800	Closed	-
Warangal (Telangana)	Finger	7400	Closed	-
	Round	7400	Closed	-
Erode (T.N.)	Finger	8350	Closed	-
	Gattah	7650	Closed	-
	Sellem	8950	Closed	-
Coimbatore (T.N.)	Bulb	7499	NR	-
	Finger	8699	NR	-
Salem (T.N.)	Bulb	7600	NR	-
	Finger	8900	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	9000	9000	Unch
	Rajpuri Medium	9000	9500	-500
	DesiKadappa	7900	8500	-600
Duggirala (A.P.)	Bulb	7300	7275	25
	Finger	6850	7175	-325
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Jul-17	22-Jul-17	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	4000	Closed	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	900	NA	-
Duggirala (A.P.)	Arrival*	312	2	310
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-18	7172	7244	6886	7154
Sep-17	-18	7258	7322	6968	7240
Oct-17	0	7344	7344	7344	7344

Contract	Volume	Change	OI	Change
Aug-17	12,585	2,820	12,520	-420
Sep-17	2,610	675	3,450	350
Oct-17	0	0	0	0

Spread	Aug-17	Sep-17	Oct-17
Basis	446		
Aug-17		86	
Sep-17			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.7.17	22.7.17	22.7.17	17.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Black pepper market reported down on Monday.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices slipped to \$8,000 a ton for Europe and \$8,250 a ton c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-17	22-Jul-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	47400	Closed	--
	Garbled	49400	Closed	--
Chikmagalur(Kar.)	Ungarbled	47000	Closed	--
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Jul-17	22-Jul-17	Change
Kochi(Ker.)	Arrivals	12	Closed	--
	Off-take	12	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 22.7.17	In-Process 22.7.17	Total 22.7.17	FED 17.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continue mixed sentiments witnessed in Unjha market on Monday.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh tonnes compared to same period last year 1.88 lakh ton, higher by 26%.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-17	22-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17650	17490	160
Patan (Guj.)	Local	Closed	17125	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	18000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	18000	-500
AnandpurKalu(Raj.)	Local	17000	17000	Unch
New Delhi	Ganesh	19500	20200	-700
	Poojari type / Machine Cut	21000	21700	-700
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Jul-17	22-Jul-17	Change
Unjha(Guj.)	Arrival	2000	3500	-1500
	Off-take	2000	3500	-1500
Rajkot(Guj.)	Arrival*	300	90	210
Patan(Guj.)	Arrival*	Closed	6	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	500	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	300	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-330.00	19450.00	19450.00	19050.00	19260	Basis	-460		
Sep-17	-420.00	19550.00	19550.00	19160.00	19340	Aug-17		80	
Oct-17	0.00	19930.00	19930.00	19930.00	19930	Sep-17			590

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	7,299	-852	12,813	-429
Sep-17	1,488	120	3,867	324
Oct-17	0	0	12	0

Stocks	Demat 22.7.17	In-Process 22.7.17	Total 22.7.17	FED 17.7.17
Jodhpur	12	0	12	9
Unjha	2050	219	2269	1478

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom spot market on Monday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop years, favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Jul-17	22-Jul-17	Change
Vandanmettu Benchmark market	Max price	NA	1416	-
	Avg. Price	NA	1010	-
New Delhi	Medium	870	850	20
	6.5 (Bold)	900	900	Unch
	7 (Bold)	1080	1050	30
	7.5 (Bold)	1225	1220	5
	8 (Bold)	1425	1400	25
Arrival & Off-take in Kg				
Parameter	Centre	24-Jul-17	22-Jul-17	Change
Vandanmettu	Arrivals	NA	42946	-
	Off-take	NA	42946	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Jul-17	22-Jul-17	Change
Singtam,Sikkim	Badadana	625	NA	-
Singtam	Chotadana	588	NA	-
Gangtok,Sikkim	Badadana	650	NA	-
Gangtok	Chotadana	600	NA	-
Siliguri, West Bengal	Badadana	820	NA	-
Siliguri	Chotadana	625	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	+43.10	1095.00	1121.60	1092.00	1121.60
Sep-17	+18.40	1014.00	1023.90	1010.00	1017.00
Oct-17	+9.00	995.00	995.00	981.00	985.00

Spread	Aug-17	Sep-17	Oct-17
Basis	---		
Aug-17		-104.60	
Sep-17			-32.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	145	18	400	-2
Sep-17	20	-9	87	1
Oct-17	5	4	28	-1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.7.17	22.7.17	22.7.17	17.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Monday.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Jul-17	22-Jul-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
<b>Guna (M.P.)</b>	Badami	3800	Closed	-
	Eagle	4100	Closed	-
	Scooter	4500	Closed	-
<b>Neemuch (M.P.)</b>	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	4300	4400	-100
	Eagle(Split)	4300	4400	-100
	Badami	4000	4100	-100
	Badami(Split)	4000	4100	-100
	Scooter	4900	5000	-100
<b>Baran (Raj.)</b>	Eagle	4250	4250	Unch
	Badami	4000	4000	Unch
<b>Bhawani (Raj.)</b>	Eagle	4000	Closed	-
	Badami	3800	Closed	-
	Scooter	4200	Closed	-
	Double Paroot	NA	Closed	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Jul-17	22-Jul-17	Change
<b>Kota (Raj.)</b>	Arrival	2000	1500	500
	Offtake	2000	1500	500
<b>Guna (M.P.)</b>	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
<b>Neemuch (M.P.)</b>	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
<b>Baran (Raj.)</b>	Arrival	1300	800	500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-103	5027	5027	4870	4917	Basis	-417		
Sep-17	-96	5090	5090	4952	5000	Aug-17		83	
Oct-17	0	5215	5240	5199	5215	Sep-17			215

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	6,830	430	38,510	-890
Sep-17	2,930	1,230	6,430	1,680
Oct-17	270	0	260	100

**NCDX- STOCK POSITION**

Stocks	Demat 22.7.17	In-Process 22.7.17	Total 22.7.17	FED 17.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9742	0	9742	9812
Ramganj	1108	0	1108	1217

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-17	22-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.2017	22.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46500	45367
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.2017	22.7.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	13500
			Guntur	Average	5250	5250
			Local		--	--
			Mankattu		--	8500

	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		-- 15000	-- 15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.2017	22.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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