

## RED CHILLI

### Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- On expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days. *Farmers and stockists can wait for increasing prices (Rs.5700 – 6000/-qtl NCDEX quality) in coming days for releasing their stock.*
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 19-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 2484 hectares sowing reported, last year it was reported 11247 hectares.
- As per Agriwatch expectation, current year Red chilli area likely to go down by 35 - 40% in major growing regions of Andhra Pradesh, Telangana and Madhya Pradesh regions current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jul-17	24-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5500	Unch
	Teja	7500	7500	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	2200	2200	Unch
	Byadgi	7300	7300	Unch
	US 341	7500	7500	Unch
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	6900	6800	100
	Wonder Hot	6600	6500	100
	341	7100	7000	100
	DenvorDelux	5900	5800	100
	Paprika	NA	NA	-
	Fatki	2100	2000	100
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7300	7300	Unch
	Fatki	NA	NA	-
	Packing	7300	7300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	25-Jul-17	24-Jul-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	60000	55000	5000
Warangal (Telangana)	Arrivals	3500	2000	1500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.7.17	24.7.17	24.7.17	24.7.17
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Continue mixed sentiment witnessed in turmeric market on Tuesday.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 19-07-2017 Turmeric sowing around 33035 hectares, last year it was reported 30068 hectares.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions south India domestic buyers reported active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jul-17	24-Jul-17	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7500	7600	-100
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7000	7000	Unch
	Gattah (double polished)	7800	7800	Unch
Duggirala (A.P.)	Bulb	6700	7300	-600
	Finger	6500	6850	-350
Erode (T.N.)	Finger	8350	8350	Unch
	Gattah	7650	7650	Unch
	Sellem	8950	8950	Unch
Salem (T.N.)	Bulb	8100	7600	500
	Finger	9200	8900	300
Sangli (Mah.)	Rajpuri/Selam Finger	NR	9000	-
	Rajpuri Medium	NR	9000	-
	DesiKadappa	NR	7900	-
Warangal (Telangana)	Finger	7400	7400	Unch
	Round	7400	7400	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6500	6500	Unch
	Hybrid Variety-Double Polished	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Jul-17	24-Jul-17	Change
Nizamabad(Telangana)	Arrival	1800	2000	-200
	Off-take	1800	2000	-200
Duggirala(A.P.)	Arrival*	362	312	50
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Sangli(Mah.)	Arrival	NR	900	-
Warangal(Telangana)	Arrival	2500	4000	-1500
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
				Arrival * Qtl

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	-284	7190	7192	6884	6886
Sep-17	-290	7262	7262	6982	6982
Oct-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-17	9,955	-2,630	11,705	-815
Sep-17	2,895	285	4,000	550
Oct-17	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	614		
Aug-17		96	
Sep-17			392

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.7.17	24.7.17	24.7.17	24.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Weak sentiment witnessed in Black pepper market on Tuesday.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices slipped to \$8,000 a ton for Europe and \$8,250 a ton c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jul-17	24-Jul-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	47200	47400	<b>-200</b>
	Garbled	49200	49400	<b>-200</b>
Chikmagalur(Kar.)	Ungarbled	46000	47000	<b>-1000</b>
New Delhi	Unpolished	54000	54000	<b>Unch</b>
	Number 11.5	NR	NR	--
Arrivals & Off-take in Ton				
Centre	Parameter	25-Jul-17	24-Jul-17	Change
Kochi(Ker.)	Arrivals	--	12	--
	Off-take	--	12	--

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 24.7.17	In-Process 24.7.17	Total 24.7.17	FED 24.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiments witnessed in Unjha market on Tuesday.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh ton compared to same period last year 1.88 lakh ton, higher by 26%.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jul-17	24-Jul-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17765	17650	115
Patan (Guj.)	Local	NA	Closed	-
Dhrol (Guj.)	Local	16150	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17200	17500	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	17500	-
AnandpurKalu(Raj.)	Local	17500	17000	500
New Delhi	Ganesh	19700	19500	200
	Poojari type / Machine Cut	21100	21000	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Jul-17	24-Jul-17	Change
Unjha(Guj.)	Arrival	500	2000	-1500
	Off-take	500	2000	-1500
Rajkot (Guj.)	Arrival*	175	300	-125
Patan(Guj.)	Arrival*	NA	Closed	-
Dhrol(Guj.)	Arrival*	4	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	600	400	200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	200	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	-50.00	19200.00	19390.00	19100.00	19200.00
Sep-17	-10.00	19290.00	19500.00	19225.00	19340.00
Oct-17	0.00	19450.00	19450.00	19450.00	19450.00

Contract	Volume	Change	OI	Change
Aug-17	4,494	-2,805	12,930	117
Sep-17	1,407	-81	4,113	246
Oct-17	0	0	12	0

Spread	Aug-17	Sep-17	Oct-17
Basis	-400		
Aug-17		140	
Sep-17			110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.7.17	24.7.17	24.7.17	24.7.17
Jodhpur	12	0	12	12
Unjha	2050	405	2455	2050

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firmsentiment witnessed in Cardamomspot market on Tuesday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop years, favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Jul-17	24-Jul-17	Change
Vandanmettu Benchmark market	Max price	1444	1255	189
	Avg. Price	1029	1018	11
New Delhi	Medium	870	870	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	1080	1080	Unch
	7.5 (Bold)	1225	1225	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Jul-17	24-Jul-17	Change
Vandanmettu	Arrivals	50171	28892	21279
	Off-take	50171	28397	21774
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Jul-17	24-Jul-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	588	-
Gangtok,Sikkim	Badadana	NA	650	-
Gangtok	Chotadana	NA	600	-
Siliguri, West Bengal	Badadana	NA	820	-
Siliguri	Chotadana	NA	625	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	+10.30	1125.00	1134.80	1107.00	1128.00
Sep-17	+17.00	1025.00	1045.00	1020.00	1036.00
Oct-17	+19.60	1010.00	1010.00	1004.90	1005.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-99.00		
Aug-17		-92.00	
Sep-17			-31.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	80	-65	402	2
Sep-17	42	22	94	7
Oct-17	3	-2	30	2

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.7.17	24.7.17	24.7.17	24.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in Coriander spot market on Tuesday.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Jul-17	24-Jul-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
<b>Guna (M.P.)</b>	Badami	3900	3800	100
	Eagle	4200	4100	100
	Scooter	4500	4500	Unch
<b>Neemuch (M.P.)</b>	Badami	4300	Closed	-
	Eagle	4600	Closed	-
	Scooter	NA	Closed	-
<b>Ramganj (Raj.)</b>	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
	Scooter	4900	4900	Unch
<b>Baran (Raj.)</b>	Eagle	4200	4250	-50
	Badami	4000	4000	Unch
<b>Bhawani (Raj.)</b>	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Jul-17	24-Jul-17	Change
<b>Kota (Raj.)</b>	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
<b>Guna (M.P.)</b>	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
<b>Neemuch (M.P.)</b>	Arrival	100	Closed	-
	Offtake	100	Closed	-
<b>Ramganj (Raj.)</b>	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
<b>Baran (Raj.)</b>	Arrival	1500	1300	200

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-13.00	4929	4971	4891	4910	Basis	-410		
Sep-17	+21.00	5020	5056	4985	5007	Aug-17		97	
Oct-17	+31.00	5049	5080	5080	5080	Sep-17			73

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	4,080	-2,750	37,240	-1,270
Sep-17	2,120	-810	7,580	1,150
Oct-17	60	-210	320	60

## NCDX- STOCK POSITION

Stocks	Demat 24.7.17	In-Process 24.7.17	Total 24.7.17	FED 24.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9742	0	9742	9742
Ramganj	1098	0	1098	1098

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jul-17	24-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.7.2017	24.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46000	46500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.7.2017	24.7.2017
Dry Chillies			Byadgi		13500	--
			Guntur		5250	5250
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		15000	15000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					25.7.2017	24.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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