

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday.
- On expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days. *Farmers and stockists can wait for increasing prices (Rs.5700 – 6000/-qtl NCDEX quality) in coming days for releasing their stock.*
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 19-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 2484 hectares sowing reported, last year it was reported 11247 hectares.
- As per Agriwatch expectation, current year Red chilli area likely to go down by 35 - 40% in major growing regions of Andhra Pradesh, Telangana and Madhya Pradesh regions current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-17	25-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5500	Unch
	Teja	7600	7500	100
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	3000	2200	800
	Byadgi	7500	7300	200
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	6900	6900	Unch
	Wonder Hot	6600	6600	Unch
	341	7100	7100	Unch
	Denvor Delux	5900	5900	Unch
	Paprika	NA	NA	-
	Fatki	2100	2100	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	8500	8500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	8500	8500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7300	7300	Unch
	Fatki	NA	NA	-
	Packing	7300	7300	Unch
Khammam (Telangana)	Teja (Cold storage)	7600	7600	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	26-Jul-17	25-Jul-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	55000	60000	-5000
Warangal (Telangana)	Arrivals	4000	3500	500
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	10000	10000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	-	-	-	-	-
Apr -17	-	-	-	-	-
Jun-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Mar -17	-	-	-	-
Apr -17	-	-	-	-
Jun-17	-	-	-	-

Spread	Mar-17	Apr-17	Jun-17
Basis	-	-	-
Mar -17	-	-	-
Apr -17	-	-	-

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.7.17	25.7.17	25.7.17	24.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in turmeric market on Wednesday. Prices correction reported in some markets, overall trend is bullish.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 19-07-2017 Turmeric sowing around 33035 hectares, last year it was reported 30068 hectares.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions south India domestic buyers reported active in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-17	25-Jul-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8300	8300	Unch
	Gattah (unpolished)	7000	7000	Unch
	Gattah (double polished)	7800	7800	Unch
Warangal (Telangana)	Finger	7400	7400	Unch
	Round	7400	7400	Unch
Erode (T.N.)	Finger	8350	8350	Unch
	Gattah	7650	7650	Unch
	Sellem	8950	8950	Unch
Coimbatore (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (T.N.)	Bulb	8300	8100	200
	Finger	9100	9200	-100
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	NR	-
	Rajpuri Medium	Closed	NR	-
	Desi Kadappa	Closed	NR	-
Duggirala (A.P.)	Bulb	6600	6700	-200
	Finger	6600	6500	-300
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6300	6500	-200
	Hybrid Variety-Double Polished	6500	6800	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	26-Jul-17	25-Jul-17	Change
Nizamabad (Telangana)	Arrival	1500	1800	-300
	Off-take	1500	1800	-300
Warangal (Telangana)	Arrival	3000	2500	500
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	Closed	NR	-
Duggirala (A.P.)	Arrival*	422	362	60
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+124.00	6856	7110	6786	7048
Sep-17	+150.00	6968	7210	6860	7132
Oct-17	-158.00	7080	7216	7216	7216

Contract	Volume	Change	OI	Change
Aug-17	9,490	-465	11,400	-305
Sep-17	3,485	590	4,495	495
Oct-17	5	5	5	5

Spread	Aug-17	Sep-17	Oct-17
Basis	452		
Aug-17		84	
Sep-17			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.7.17	25.7.17	25.7.17	24.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue weak sentiment witnessed in Black pepper market on Wednesday.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices slipped to \$8,000 a ton for Europe and \$8,250 a ton c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-17	25-Jul-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	46800	47200	-400
	Garbled	48800	49200	-400
Chikmagalur(Kar.)	Ungarbled	45500	46000	-500
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-Jul-17	25-Jul-17	Change
Kochi(Ker.)	Arrivals	5	NA	
	Off-take	5	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-135.00	47000.00	47100.00	46710.00	47000.00
Oct-17	-245.00	46745.00	46655.00	46400.00	46500.00
Nov -17	+410.00	46745.00	46745.00	46745.00	46745.00

Contract	Volume	Change	OI	Change
Sep-17	141	--	149	--
Oct-17	4	--	12	--
Nov -17	0	--	0	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.7.17	25.7.17	25.7.17	24.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiments witnessed in Unjha market on Wednesday.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh ton compared to same period last year 1.88 lakh ton, higher by 26%.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-17	25-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17375	17765	-390
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	16150	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	17200	800
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19800	19700	100
	Poojari type / Machine Cut	21200	21100	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Jul-17	25-Jul-17	Change
Unjha(Guj.)	Arrival	500	500	Unch
	Off-take	500	500	Unch
Rajkot(Guj.)	Arrival*	300	175	125
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	4	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	600	-200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+245.00	19200.00	19550.00	19130.00	19425.00
Sep-17	+280.00	19395.00	19695.00	19270.00	19565.00
Oct-17	-60.00	19390.00	19390.00	19390.00	19390.00

Contract	Volume	Change	OI	Change
Aug-17	6,849	2,355	12,891	-39
Sep-17	2,028	621	4,608	495
Oct-17	0	0	12	0

Spread	Aug-17	Sep-17	Oct-17
Basis	-625		
Aug-17		140	
Sep-17			-175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.7.17	In-Process 25.7.17	Total 25.7.17	FED 24.7.17
Jodhpur	12	0	12	12
Unjha	2185	264	2449	2050

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop years, favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Jul-17	25-Jul-17	Change
Vandanmettu Benchmark market	Max price	1447	1444	3
	Avg. Price	1078	1029	49
New Delhi	Medium	870	870	Unch
	6.5 (Bold)	900	900	Unch
	7 (Bold)	1080	1080	Unch
	7.5 (Bold)	1225	1225	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Jul-17	25-Jul-17	Change
Vandanmettu	Arrivals	51934	50171	1763
	Off-take	51934	50171	1763
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Jul-17	25-Jul-17	Change
Singtam,Sikkim	Badadana	638	NA	-
Singtam	Chotadana	588	NA	-
Gangtok,Sikkim	Badadana	638	NA	-
Gangtok	Chotadana	588	NA	-
Siliguri, West Bengal	Badadana	740	NA	-
Siliguri	Chotadana	610	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+19.30	1113.00	1158.00	1113.00	1142.00
Sep-17	+28.30	1033.00	1068.00	1033.00	1068.00
Oct-17	+14.40	1020.00	1033.90	1020.00	1021.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-64.00		
Aug-17		-74.00	
Sep-17			-47.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	179	99	352	-50
Sep-17	73	31	125	31
Oct-17	6	3	33	3

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.7.17	25.7.17	25.7.17	24.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday. Kota mandi closed due to mandi election.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Jul-17	25-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4500	-
	Eagle(Split)	Closed	4500	-
	Badami	Closed	4200	-
	Badami(Split)	Closed	4200	-
Guna (M.P.)	Badami	3900	3900	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4200	4300	-100
	Eagle(Split)	4200	4300	-100
	Badami	3900	4000	-100
	Badami(Split)	3900	4000	-100
	Scooter	4800	4900	-100
Baran (Raj.)	Eagle	4150	4200	-50
	Badami	3950	4000	-50
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
	Scooter	4200	4200	Unch
	Double Paroot	NA	NA	-
Gondal (Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Jul-17	25-Jul-17	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Neemuch (M.P.)	Arrival	250	100	150
	Offtake	250	100	150
Ramganj (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Baran (Raj.)	Arrival	1500	1500	Unch
Bhawani (Raj.)	Offtake	400	150	250
	Arrival	400	150	250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	+31.00	4919	4991	4860	4950	Basis	-450		
Sep-17	+31.00	4997	5070	4960	5030	Aug-17		80	
Oct-17	0	5080	5080	5080	5080	Sep-17			50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	4,730	650	36,090	-1,150
Sep-17	3,130	1,010	8,950	1,370
Oct-17	60	0	420	100

NCDX- STOCK POSITION

Stocks	Demat 25.7.17	In-Process 25.7.17	Total 25.7.17	FED 24.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9583	0	9583	9742
Ramganj	1058	0	1058	1098

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-17	25-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.2017	25.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	46000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.2017	25.7.2017
Dry Chillies			Byadgi		--	13500
			Guntur		5250	5250
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		7000	--



	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.2017	25.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available

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