

RED CHILLI
Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Friday.
- Lower supply in the spot supported the prices.
- On expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days. *Farmers and stockists can wait for increasing prices (Rs.5700 – 6000/-qtl NCDEX quality) in coming days for releasing their stock.*
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 19-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 2484 hectares sowing reported, last year it was reported 11247 hectares.
- *As per Agriwatch expectation, current year Red chilli area likely to go down by 35 - 40% in major growing regions of Andhra Pradesh, Telangana and Madhya Pradesh regions current year.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-17	27-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5300	5300	Unch
	LCA 334	5700	5700	Unch
	Teja	7700	7700	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	3000	3000	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	7500	7100	400
	Wonder Hot	7000	6800	200
	341	7800	7300	500
	Denvor Delux	6500	6100	400
	Paprika	NA	NA	-
	Fatki	3000	2300	700
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	8500	1000
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	6500	7300	-800
	Fatki	NA	NA	-
	Packing	6500	7300	-800
Khammam (Telangana)	Teja (Cold storage)	8000	7600	400
	Teja (Non cold storage)	5200	5000	200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	28-Jul-17	27-Jul-17	Change
Guntur (A.P.)	Arrivals	30000	60000	-30000
	Off-take	25000	50000	-25000
Warangal (Telangana)	Arrivals	4000	5000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	5000	6000	-1000
	Arrivals (Non cold storage) *	7000	10000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.7.17	27.7.17	27.7.17	24.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in turmeric market on Friday.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 19-07-2017 Turmeric sowing around 33035 hectares, last year it was reported 30068 hectares.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions south India domestic buyers reported active in the spot market.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-17	27-Jul-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8400	8300	100
	Gattah (unpolished)	7100	7000	100
	Gattah (double polished)	7900	7800	100
Warangal (Telangana)	Finger	7400	7400	Unch
	Round	7400	7400	Unch
Erode (T.N.)	Finger	8350	8350	Unch
	Gattah	7650	7650	Unch
	Sellem	8950	8950	Unch
Coimbatore (T.N.)	Bulb	7349	7349	Unch
	Finger	8339	8339	Unch
Salem (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	Desi Kadappa	NR	NR	-
Duggirala (A.P.)	Bulb	6400	6600	-200
	Finger	6400	6000	400
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6300	6300	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Jul-17	27-Jul-17	Change
Nizamabad (Telangana)	Arrival	600	1000	-400
	Off-take	600	1000	-400
Warangal (Telangana)	Arrival	1500	2000	-500
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	5000	3000	2000
	Off-take	5000	3000	2000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NR	NR	-
Duggirala (A.P.)	Arrival*	327	2	325
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+202.00	7030	7270	7022	7240
Sep-17	+194.00	7130	7360	7096	7322
Oct-17	0	7218	7218	7218	7218

Contract	Volume	Change	OI	Change
Aug-17	5,630	225	10,710	-420
Sep-17	2,120	155	5,115	250
Oct-17	0	-5	5	0

Spread	Aug-17	Sep-17	Oct-17
Basis	260		
Aug-17		82	
Sep-17			-104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.7.17	27.7.17	27.7.17	24.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday.
- We expect pepper production likely to go up current year and put cap on prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices were at \$7,875 a ton c&f for Europe and \$8,125 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-17	27-Jul-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	46800	46800	Unch
	Garbled	48800	48800	Unch
Chikmagalur(Kar.)	Ungarbled	45000	45000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	28-Jul-17	27-Jul-17	Change
Kochi(Ker.)	Arrivals	5	9	-4
	Off-take	5	9	-4

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+490.00	47010	47550	46900	47500
Oct-17	+510.00	46490	47000	47000	47000
Nov -17	0	46490	46490	46490	46490

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1300		
Oct-17		-500	
Nov -17			-510

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	234	160	143	-14
Oct-17	2	-2	14	2
Nov -17	0	0	0	0

Stocks	Demat	In-Process	Total	FED
	27.7.17	27.7.17	27.7.17	24.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Continue mixed sentiments witnessed in Unjha market on Friday.
- Due to heavy rainfall in Gujarat Jeera stocks reported damaged in APMC mandi may support Jeera prices from lower levels.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh ton compared to same period last year 1.88 lakh ton, higher by 26%.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-17	27-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17370	17445	-75
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	NA	15975	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17400	100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Jul-17	27-Jul-17	Change
Unjha(Guj.)	Arrival	500	1000	-500
	Off-take	500	1000	-500
Rajkot(Guj.)	Arrival*	420	480	-60
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	250	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+60.00	19050.00	19285.00	19000.00	19155
Sep-17	+145.00	19210.00	19515.00	19190.00	19370
Oct-17	0.00	19355.00	19580.00	19355.00	19355

Spread	Aug-17	Sep-17	Oct-17
Basis	-355		
Aug-17		215	
Sep-17			-15

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.7.17	27.7.17	27.7.17	24.7.17
Jodhpur	12	0	12	12
Unjha	2425	0	2425	2050

(Quantity in MT)

Contract	Volume	Change	OI	Change
Aug-17	7,452	-810	9,396	-2,292
Sep-17	4,479	1,167	7,542	1,695
Oct-17	3	0	9	0

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom spot market on Friday. Buyers reported unresponsive in the spot market at higher prices level.
- However, exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop years, favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Jul-17	27-Jul-17	Change
Kumily Benchmark market	Max price	NA	1431	-
	Avg. Price	NA	1061	-
New Delhi	Medium	900	870	30
	6.5 (Bold)	925	900	25
	7 (Bold)	1125	1080	45
	7.5 (Bold)	1250	1225	25
	8 (Bold)	1450	1425	25
Arrival & Off-take in Kg				
Parameter	Centre	28-Jul-17	27-Jul-17	Change
Kumily	Arrivals	NA	34744	-
	Off-take	NA	34744	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Jul-17	27-Jul-17	Change
Singtam,Sikkim	Badadana	638	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	638	NA	-
Gangtok	Chotadana	575	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-7.20	1150.00	1152.00	1133.20	1145
Sep-17	-23.40	1083.00	1083.00	1061.00	1068
Oct-17	-18.50	1043.00	1044.00	1042.00	1042.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-84.00		
Aug-17		-77.00	
Sep-17			-26.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	123	-19	301	-43
Sep-17	87	-69	185	11
Oct-17	4	-7	39	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.7.17	27.7.17	27.7.17	24.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander spot market on Friday.
- In the spot market prices reported steady as Coriander prices reported at rock bottom level.
- Domestic buyers reported active at current lower prices level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Jul-17	27-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	3800	3800	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4800	4800	Unch
Baran (Raj.)	Eagle	4150	4150	Unch
	Badami	3950	3950	Unch
Bhawani (Raj.)	Eagle	NA	4000	-
	Badami	NA	3800	-
	Scooter	NA	4200	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Jul-17	27-Jul-17	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2000	4000	-2000
	Offtake	2000	4000	-2000
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	NA	250	-
	Offtake	NA	250	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-11	4950	4980	4898	4915	Basis	-415		
Sep-17	-2	5038	5067	5000	5012	Aug-17		97	
Oct-17	-7	5102	5124	5095	5095	Sep-17			83

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Aug-17	6,170	1,620	29,900	-3,270
Sep-17	4,740	1,250	15,180	3,230
Oct-17	90	90	590	30

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.7.17	27.7.17	27.7.17	24.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9503	0	9503	9742
Ramganj	1058	0	1058	1098

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-17	27-Jul-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.7.2017	27.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			42800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.7.2017	27.7.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	13500	13500
			Guntur		5250	5250

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					28.7.2017	27.7.2017
			Local		--	--
			Mankattu		--	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	15000
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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