

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Bedia market on Saturday. Mostly market closed due weekend.
- On expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days. *Farmers and stockists can wait for increasing prices (Rs.5700 – 6000/-qtl NCDEX quality) in coming days for releasing their stock.*
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 19-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 2484 hectares sowing reported, last year it was reported 11247 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jul-17	28-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5300	-
	LCA 334	Closed	5700	-
	Teja	Closed	7700	-
	No. 273	Closed	6500	-
	No. 5	Closed	7000	-
	Fatki	Closed	3000	-
	Byadgi	Closed	7500	-
	US 341	Closed	7500	-
	Denvor Delux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	7500	-
	Wonder Hot	Closed	7000	-
	341	Closed	7800	-
	Denvor Delux	Closed	6500	-
	Paprika	Closed	NA	-
	Fatki	Closed	3000	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9500	-
	M.P. Maco Teja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	6500	-
	Fatki	Closed	NA	-
	Packing	Closed	6500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	8000	-
	Teja (Non cold storage)	Closed	5200	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Centre	Parameter	29-Jul-17	28-Jul-17	Change
Guntur (A.P.)	Arrivals	Closed	30000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	4000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	5000	-
	Arrivals (Non cold storage) *	Closed	7000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.7.17	28.7.17	28.7.17	24.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric market reported steady on Saturday. Mostly market closed due weekend.
- Buyers may active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions south India domestic buyers reported active in the spot market.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jul-17	28-Jul-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7500	-
	Double polish finger	Closed	8400	-
	Gattah (unpolished)	Closed	7100	-
	Gattah (double polished)	Closed	7900	-
Warangal (Telangana)	Finger	Closed	7400	-
	Round	Closed	7400	-
Erode (T.N.)	Finger	Closed	8350	-
	Gattah	Closed	7650	-
	Sellem	Closed	8950	-
Coimbatore (T.N.)	Bulb	NR	7349	-
	Finger	NR	8339	-
Salem (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	NR	NR	-
	Rajpuri Medium	NR	NR	-
	Desi Kadappa	NR	NR	-
Duggirala (A.P.)	Bulb	6400	6400	Unch
	Finger	6400	6400	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6300	6300	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Jul-17	28-Jul-17	Change
Nizamabad (Telangana)	Arrival	Closed	600	-
	Off-take	Closed	600	-
Warangal (Telangana)	Arrival	Closed	1500	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NR	NR	-
Duggirala (A.P.)	Arrival*	2	327	-325
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.7.17	In-Process 28.7.17	Total 28.7.17	FED 24.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper Delhi market on Saturday. Mostly market closed due to weekend.
- We expect pepper production likely to go up current year and put cap on prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices were at \$7,900 a tonne c&f for Europe and \$8150 a tonne for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jul-17	28-Jul-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	46800	-
	Garbled	Closed	48800	-
Chikmagalur(Kar.)	Ungarbled	Closed	45000	-
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Jul-17	28-Jul-17	Change
Kochi(Ker.)	Arrivals	Closed	5	-
	Off-take	Closed	5	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.7.17	In-Process 28.7.17	Total 28.7.17	FED 24.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiments witnessed in Unjha market on Saturday.
- Due to heavy rainfall in Gujarat Jeera stocks reported damaged in APMC mandi may support Jeera prices from lower levels.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Exporters reported active in the spot market due to higher global demand. During April to May 2017 total spices export reported up around 2.36 lakh ton compared to same period last year 1.88 lakh ton, higher by 26%.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jul-17	28-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17625	17370	255
Patan (Guj.)	Local	NA	NA	-
Dhrol (Guj.)	Local	17000	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17800	17800	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Jul-17	28-Jul-17	Change
Unjha(Guj.)	Arrival	1500	500	1000
	Off-take	1500	500	1000
Rajkot(Guj.)	Arrival*	435	420	15
Patan(Guj.)	Arrival*	NA	NA	-
Dhrol(Guj.)	Arrival*	2	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	150	300	-150
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

Stocks	Demat 28.7.17	In-Process 28.7.17	Total 28.7.17	FED 24.7.17
Jodhpur	12	0	12	12
Unjha	2425	0	2425	2050

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom spot market on Saturday. Buyers reported unresponsive in the spot market at higher prices level.
- However, exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- In 2017-18 crop years, favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Jul-17	28-Jul-17	Change
Vandanmettu Benchmark market	Max price	1505	NA	-
	Avg. Price	1078	NA	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1125	1125	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Jul-17	28-Jul-17	Change
Vandanmettu	Arrivals	40081	NA	-
	Off-take	40081	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Jul-17	28-Jul-17	Change
Singtam,Sikkim	Badadana	NA	638	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	638	-
Gangtok	Chotadana	NA	575	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.7.17	28.7.17	28.7.17	24.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continue steady sentiment witnessed in Coriander spot market on Saturday.
- Domestic buyers reported active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Jul-17	28-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	3800	3800	Unch
	Eagle	4200	4200	Unch
	Scooter	4400	4500	-100
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4800	4800	Unch
Baran (Raj.)	Eagle	4150	4150	Unch
	Badami	3950	3950	Unch
Bhawani (Raj.)	Eagle	4000	NA	-
	Badami	3800	NA	-
	Scooter	4200	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Jul-17	28-Jul-17	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	250	NA	-
	Offtake	250	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	--	--	--	--	--	Basis	--	--	--
Sep-17	--	--	--	--	--	Aug-17	--	--	--
Oct-17	--	--	--	--	--	Sep-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.7.17	28.7.17	28.7.17	24.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9493	0	9493	9742
Ramganj	1038	0	1038	1098

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jul-17	28-Jul-17	Change
Kerala	Kochi	69000	70000	-1000
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.7.2017	28.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46783	46500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	42800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.7.2017	28.7.2017
Dry Chillies			Byadgi		13500	13500
	Bangalore	Bangalore	Guntur	Average	5250	5250
			Local		--	--



			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.7.2017	28.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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