

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Tuesday.
- On expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days. *Farmers and stockists can wait for increasing prices (Rs.5500 – 5700/-qtl NCDEX quality) in coming days for releasing their stock.*
- We expect at these price levels, prospective buyers like masala millers may start accumulating; it is a good opportunity to buy.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 26-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 4217 hectares sowing reported, last year it was reported 20069 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Aug-17	31-Jul-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5700	5700	Unch
	Teja	8200	8200	Unch
	No. 273	6800	6800	Unch
	No. 5	7200	7200	Unch
	Fatki	3000	3000	Unch
	Byadgi	7500	7500	Unch
	US 341	7700	7700	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8000	8000	Unch
	Wonder Hot	7200	7200	Unch
	341	8000	8000	Unch
	Denvor Delux	6700	6700	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9600	9600	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7500	7500	Unch
	Fatki	NA	NA	-
	Packing	7500	7500	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	8400	-400
	Teja (Non cold storage)	5400	5400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	1-Aug-17	31-Jul-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	50000	50000	Unch
Warangal (Telangana)	Arrivals	3000	4000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	15000	5000	10000
	Arrivals (Non cold storage) *	8000	8000	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.7.17	31.7.17	31.7.17	31.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions south India domestic buyers reported active in the spot market.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment. As per IMD report as on 26-07-2017, in Tamil Nadu rainfall reported lower by -30%.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Aug-17	31-Jul-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7500	7500	Unch
	Round	7500	7500	Unch
Erode (T.N.)	Finger	8550	8450	100
	Gattah	8000	7900	100
	Sellem	9300	9200	100
Coimbatore (T.N.)	Bulb	8042	7349	693
	Finger	8602	8339	263
Salem (T.N.)	Bulb	8400	8300	100
	Finger	9300	9100	200
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	NR	-
	Rajpuri Medium	Closed	NR	-
	Desi Kadappa	Closed	NR	-
Duggirala (A.P.)	Bulb	NR	6600	-
	Finger	NR	6600	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6200	6200	Unch
	Hybrid Variety-Double Polished	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	1-Aug-17	31-Jul-17	Change
Nizamabad (Telangana)	Arrival	800	1000	-200
	Off-take	800	1000	-200
Warangal (Telangana)	Arrival	1000	2000	-1000
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	Closed	NR	-
Duggirala (A.P.)	Arrival*	NR	240	-
Lanka Market (Nagaon, Assam)	Arrival*	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+68.00	7610	7682	7392	7600
Sep-17	+64.00	7656	7780	7500	7698
Oct-17	0	7736	7736	7736	7736

Contract	Volume	Change	OI	Change
Aug-17	12,080	3,325	9,780	-1,155
Sep-17	7,930	2,965	8,070	1,465
Oct-17	0	0	5	0

Spread	Aug-17	Sep-17	Oct-17
Basis	200		
Aug-17		98	
Sep-17			38

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.7.17	In-Process 31.7.17	Total 31.7.17	FED 31.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper Delhi market on Tuesday.
- We expect pepper production likely to go up current year and put cap on prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices were at \$7,875 a ton c&f for Europe and \$8,125 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Aug-17	31-Jul-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	46900	46900	Unch
	Garbled	48900	48900	Unch
Chikmagalur(Kar.)	Ungarbled	45000	45000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	--
Arrivals & Off-take in Ton				
Centre	Parameter	1-Aug-17	31-Jul-17	Change
Kochi(Ker.)	Arrivals	--	10	--
	Off-take	--	10	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-175	47515	47535	47300	47340
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	157	63	170	27
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	-440	--	--
Oct-17	--	--	--
Nov -17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.7.17	31.7.17	31.7.17	31.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Unjha market on Tuesday. Increasing supply put cap on prices today.
- Due to heavy rainfall in Gujarat Jeera stocks reported damaged in APMC mandi may support Jeera prices from lower levels.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Overall Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Aug-17	31-Jul-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17125	17300	-175
Patan (Guj.)	Local	13055	NA	-
Dhrol (Guj.)	Local	17025	16850	175
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17700	17400	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17600	-300
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	1-Aug-17	31-Jul-17	Change
Unjha(Guj.)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Rajkot(Guj.)	Arrival*	360	690	-330
Patan(Guj.)	Arrival*	2	NA	-
Dhrol(Guj.)	Arrival*	8	7	1
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	300	250	50
Merta City (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	200	100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-185.00	19300.00	19335.00	19100.00	19155.00	Basis	-355		
Sep-17	-130.00	19480.00	19555.00	19330.00	19395.00	Aug-17		240	
Oct-17	0.00	19710.00	19710.00	19710.00	19710.00	Sep-17			315

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	3,597	-3,270	7,401	-174
Sep-17	2,427	-1,824	9,753	552
Oct-17	0	0	9	0

Stocks	Demat	In-Process	Total	FED
	31.7.17	31.7.17	31.7.17	31.7.17
Jodhpur	12	0	12	12
Unjha	2425	30	2455	2425

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Buyers reported active in the spot market as supply reported increased.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- Lower monsoon rainfall reported in growing region Kerala also supported the prices. However, actual production figure likely to come in September.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Aug-17	31-Jul-17	Change
Vandanmettu Benchmark market	Max price	1540	1482	58
	Avg. Price	1090	1084	6
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1125	1125	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Aug-17	31-Jul-17	Change
Vandanmettu	Arrivals	56568	23707	32861
	Off-take	56568	23135	33434
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	1-Aug-17	31-Jul-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-31.40	1185.00	1190.00	1156.50	1158.00
Sep-17	-21.90	1103.00	1107.00	1086.00	1086.00
Oct-17	-19.00	1062.00	1082.00	1062.00	1064.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-68.00		
Aug-17		-72.00	
Sep-17			-22.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	199	-4	169	-107
Sep-17	145	-4	230	9
Oct-17	9	-32	67	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.7.17	31.7.17	31.7.17	31.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander spot market on Tuesday.
- Domestic buyers reported may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	1-Aug-17	31-Jul-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4500	-200
	Eagle(Split)	4300	4500	-200
	Badami	4000	4200	-200
	Badami(Split)	4000	4200	-200
Guna (M.P.)	Badami	3900	3800	100
	Eagle	4100	4200	-100
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	4100	Closed	-
	Eagle	4500	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	3900	3900	Unch
	Badami(Split)	3900	3900	Unch
	Scooter	4800	4800	Unch
Baran (Raj.)	Eagle	4100	Closed	-
	Badami	3800	Closed	-
Bhawani (Raj.)	Eagle	NA	3800	-
	Badami	NA	3600	-
	Scooter	NA	4000	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		1-Aug-17	31-Jul-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Off take	3000	3000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Off take	3000	3000	Unch
Neemuch (M.P.)	Arrival	800	Closed	-
	Off take	800	Closed	-
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Off take	6000	7000	-1000
Baran (Raj.)	Arrival	4000	Closed	-
	Off take	4000	Closed	-
Bhawani (Raj.)	Arrival	NA	1000	-
	Off take	NA	1000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-76	4901	4910	4801	4821	Basis	-521		
Sep-17	-68	4995	4995	4881	4910	Aug-17		89	
Oct-17	-77	5092	5016	5014	5015	Sep-17			105

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	7,210	-1,030	24,250	-2,130
Sep-17	5,240	-440	21,840	3,050
Oct-17	50	-50	650	30

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.7.17	31.7.17	31.7.17	31.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9493	0	9493	9742
Ramganj	1038	0	1038	1098

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	1-Aug-17	31-Jul-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.8.2017	31.7.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	46783
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.8.2017	31.7.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		13500	13500
			Guntur	Average	5250	5250

			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.8.2017	31.7.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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