

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Chilli market on Wednesday.
- We expect due to lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- We expect at these price levels, prospective buyers like masala millers may start accumulating; it is a good opportunity to buy.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 26-07-2017 chilli sowing around 3668 hectares, last year it was reported 2221 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 26-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 4217 hectares sowing reported, last year it was reported 20069 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-17	1-Aug-17	Change
Guntur (A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5700	5700	Unch
	Teja	8200	8200	Unch
	No. 273	6800	6800	Unch
	No. 5	7200	7200	Unch
	Fatki	3000	3000	Unch
	Byadgi	7500	7500	Unch
	US 341	7700	7700	Unch
	Denvor Delux	NA	NA	--
Warangal (Telangana)	Teja	8000	8000	Unch
	Wonder Hot	7200	7200	Unch
	341	8000	8000	Unch
	Denvor Delux	6700	6700	Unch
	Paprika	NA	NA	--
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	--
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	--
	Ganesh	NA	NA	--
New Delhi	Teja(Khamam)	9500	9600	-100
	M.P. Maco Teja	NA	NA	--
	Pala 12	NA	NA	--
	LCA 334	7800	7500	300
	Fatki	NA	NA	--
	Packing	7800	7500	300
Khammam (Telangana)	Teja (Cold storage)	8100	8000	100
	Teja (Non cold storage)	5000	5400	-400
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	2-Aug-17	1-Aug-17	Change
Guntur (A.P.)	Arrivals	100,000	70,000	30000
	Off-take	60,000	50,000	10000
Warangal (Telangana)	Arrivals	4000	3000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	10,000	15,000	-5000
	Arrivals (Non cold storage) *	6000	8000	-2000



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.7.17	1.7.17	1.7.17	31.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- By and large steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment. As per IMD report as on 26-07-2017, in Tamil Nadu rainfall reported lower by -30%.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 26-07-2017 Turmeric sowing started, till date 7356 hectares sowing reported, last year it was reported 8057 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47717 hectares, as on 26-07-2017 Turmeric sowing around 38703 hectares, last year it was reported 37177 hectares.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-17	1-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	7800	200
	Double polish finger	8600	8500	100
	Gattah (unpolished)	7700	7500	200
	Gattah (double polished)	8400	8200	200
Warangal (Telangana)	Finger	7550	7500	50
	Round	7550	7500	50
Erode (T.N.)	Finger	8550	8550	Unch
	Gattah	8000	8000	Unch
	Sellem	9300	9300	Unch
Coimbatore (T.N.)	Bulb	8042	8042	Unch
	Finger	8062	8602	-540
Salem (T.N.)	Bulb	8500	8400	100
	Finger	9400	9300	100
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	Closed	--
	Rajpuri Medium	Closed	Closed	--
	Desi Kadappa	Closed	Closed	--
Duggirala (A.P.)	Bulb	6830	6830	Unch
	Finger	7011	7011	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	--
	Local (Un Polished)	NA	NA	--
	Hybrid Variety-Single Polished	6400	6200	200
	Hybrid Variety-Double Polished	6900	6500	400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Aug-17	1-Aug-17	Change
Nizamabad (Telangana)	Arrival	2000	800	1200
	Off-take	2000	800	1200
Warangal (Telangana)	Arrival	1000	1000	Unch
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Coimbatore (T.N.)	Arrival	NR	NR	--
Sangli (Mah.)	Arrival	Closed	Closed	--
Duggirala (A.P.)	Arrival*	2	828	-826
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-44	7562	7696	7460	7550
Sep-17	-56	7686	7786	7560	7636
Oct-17	0	7790	7790	7790	7790

Contract	Volume	Change	OI	Change
Aug-17	6,585	-5,495	9,265	-515
Sep-17	3,795	-4,135	8,555	485
Oct-17	0	0	5	0

Spread	Aug-17	Sep-17	Oct-17
Basis	450		
Aug-17		86	
Sep-17			154

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.7.17	1.7.17	1.7.17	31.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper Delhi market on Wednesday. From lower levels buyers reported active today, no arrivals reported from last two days.
- We expect pepper production likely to go up current year and put cap on prices. Due to heavy rainfall pepper quality reported down and moisture content higher.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions. Due to heavy rainfall pepper quality reported down and moisture content higher.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices were at \$7,875 a ton c&f for Europe and \$8,125 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-17	1-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	47100	46900	200
	Garbled	49100	48900	200
Chikmagalur(Kar.)	Ungarbled	45500	45500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	--
Arrivals & Off-take in Ton				
Centre	Parameter	2-Aug-17	1-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+515.00	47400	48135	47310	47900
Oct-17	-45.00	47145	47400	47100	47100
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	188	31	222	52
Oct-17	15	11	16	0
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	-800		
Oct-17		-800	
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.7.17	In-Process 1.7.17	Total 1.7.17	FED 31.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Unjha market on Wednesday.
- Increasing supply reported in some markets put cap on prices today, however overall fundamental is reported strong.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Overall Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-17	1-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17525	17125	400
Patan (Guj.)	Local	16000	13055	2945
Dhrol (Guj.)	Local	17000	17025	-25
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	17500	17700	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	17300	17300	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Aug-17	1-Aug-17	Change
Unjha(Guj.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Rajkot(Guj.)	Arrival*	600	360	240
Patan(Guj.)	Arrival*	11	2	9
Dhrol(Guj.)	Arrival*	26	8	18
Gondal(Guj.)	Arrival	NA	NA	--
Jodhpur(Raj.)	Arrival	500	300	200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	--
Nagaur(Raj.)	Arrival	300	300	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-185.00	19100.00	19140.00	18760.00	18950.00	Basis	-150		
Sep-17	-190.00	19260.00	19350.00	18985.00	19180.00	Aug-17		230	
Oct-17	0.00	19605.00	19605.00	19605.00	19605.00	Sep-17			425

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	4,719	1,122	6,978	-423
Sep-17	4,020	1,593	9,855	102
Oct-17	0	0	9	0

Stocks	Demat	In-Process	Total	FED
	1.7.17	1.7.17	1.7.17	31.7.17
Jodhpur	12	0	12	12
Unjha	2425	108	2533	2425

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Wednesday.
- Buyers reported active in the spot market as supply reported increased.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- Lower monsoon rainfall reported in growing region Kerala also supported the prices. However, actual production figures likely to come in September.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Aug-17	1-Aug-17	Change
Vandanmettu Benchmark market	Max price	1448	1540	-92
	Avg. Price	1117	1090	27
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1125	1125	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Aug-17	1-Aug-17	Change
Vandanmettu	Arrivals	60224	56568	3655
	Off-take	60042	56568	3474
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Aug-17	1-Aug-17	Change
Singtam,Sikkim	Badadana	NA	638	--
Singtam	Chotadana	NA	588	--
Gangtok,Sikkim	Badadana	NA	638	--
Gangtok	Chotadana	NA	575	--
Siliguri, West Bengal	Badadana	NA	750	--
Siliguri	Chotadana	NA	650	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-9.70	1160.00	1160.00	1133.10	1150.00
Sep-17	+4.70	1080.00	1110.00	1078.00	1096.00
Oct-17	-21.50	1050.10	1074.90	1048.00	1048.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-33.00		
Aug-17		-54.00	
Sep-17			-48.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	87	-112	154	-15
Sep-17	118	-27	244	14
Oct-17	19	10	81	14

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.7.17	1.7.17	1.7.17	31.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday.
- Domestic buyers reported may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Aug-17	1-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3800	3900	-100
	Eagle	4100	4100	Unch
	Scooter	4300	4400	-100
Neemuch (M.P.)	Badami	4100	4100	Unch
	Eagle	4500	4500	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4000	4100	-100
	Eagle(Split)	4000	4100	-100
	Badami	3800	3900	-100
	Badami(Split)	3800	3900	-100
	Scooter	4700	4800	-100
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	3800	NA	-
	Badami	3600	NA	-
	Scooter	4000	NA	-
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Aug-17	1-Aug-17	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Bhawani (Raj.)	Arrival	1000	NA	-
	Offtake	1000	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-53	4800	4839	4727	4765	Basis	-465		
Sep-17	-45	4898	4912	4813	4855	Aug-17		90	
Oct-17	-65	5015	4961	4945	4950	Sep-17			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	6,060	-1,150	21,640	-2,610
Sep-17	6,360	1,120	25,080	3,240
Oct-17	180	130	790	140

NCDX- STOCK POSITION

Stocks	Demat 1.7.17	In-Process 1.7.17	Total 1.7.17	FED 31.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9493	0	9493	9742
Ramganj	1038	0	1038	1098

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-17	1-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	--
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.2017	1.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.2017	1.8.2017
Dry Chillies			Byadgi		15250	13500
			Guntur		5500	5250
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		8750	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.2017	1.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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