

### RED CHILLI

**Fundamentals:**

- By and large steady sentiment witnessed in Red Chilli market on Thursday.
- Expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 26-07-2017 chilli sowing around 3668 hectares, last year it was reported 2221 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 26-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 4217 hectares sowing reported, last year it was reported 20069 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-17	2-Aug-17	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	5000	5000	Unch
	LCA 334	5700	5700	Unch
	Teja	7800	8200	-400
	No. 273	6800	6800	Unch
	No. 5	7200	7200	Unch
	Fatki	3000	3000	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7700	-200
	Denvor Delux	NA	NA	-
<b>Warangal (Telangana)</b>	Teja	8000	8000	Unch
	Wonder Hot	7200	7200	Unch
	341	8000	8000	Unch
	Denvor Delux	6700	6700	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja (Khamam)	9500	9500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
<b>Khammam (Telangana)</b>	Teja (Cold storage)	8200	8100	100
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	3-Aug-17	2-Aug-17	Change
<b>Guntur (A.P.)</b>	Arrivals	70000	100000	-30000
	Off-take	70000	60000	10000
<b>Warangal (Telangana)</b>	Arrivals	4000	4000	Unch
<b>Khammam (Telangana)</b>	Arrivals (Cold storage) *	6000	10000	-4000
	Arrivals (Non cold storage) *	6000	6000	Unch

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.7.17	2.7.17	2.7.17	31.7.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment. As per IMD report as on 26-07-2017, in Tamil Nadu rainfall reported lower by -30%.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 26-07-2017 Turmeric sowing started, till date 7356 hectares sowing reported, last year it was reported 8057 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47717 hectares, as on 26-07-2017 Turmeric sowing around 38703 hectares, last year it was reported 37177 hectares.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-17	2-Aug-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7800	7700	100
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (T.N.)	Finger	8550	8550	Unch
	Gattah	8000	8000	Unch
	Sellem	9300	9300	Unch
Coimbatore (T.N.)	Bulb	8042	8042	Unch
	Finger	8062	8062	Unch
Salem (T.N.)	Bulb	8200	8500	-300
	Finger	9100	9400	-300
Sangli (Mah.)	Rajpuri/Selam Finger	10000	Closed	-
	Rajpuri Medium	9000	Closed	-
	DesiKadappa	8200	Closed	-
Duggirala (A.P.)	Bulb	7075	6830	245
	Finger	7200	7011	189
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6400	6400	Unch
	Hybrid Variety-Double Polished	6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	3-Aug-17	2-Aug-17	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	1000	1000	Unch
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NR	Closed	-
Duggirala (A.P.)	Arrival*	232	2	230
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+64.00	7574	7724	7510	7638
Sep-17	+60.00	7650	7818	7606	7728
Oct-17	0	7762	7762	7762	7762

Contract	Volume	Change	OI	Change
Aug-17	6,800	215	8,745	-520
Sep-17	4,135	340	9,590	1,035
Oct-17	0	0	5	0

Spread	Aug-17	Sep-17	Oct-17
Basis	362		
Aug-17		90	
Sep-17			34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.7.17	2.7.17	2.7.17	31.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in Black pepper Delhi market on Thursday. From lower levels buyers reported active today.
- No arrivals reported from last two days. Pepper planters holding back their stocks as prices reported lower.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices were at \$7,875 a ton c&f for Europe and \$8,125 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-17	2-Aug-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	47300	47100	200
	Garbled	49300	49100	200
Chikmagalur(Kar.)	Ungarbled	45500	45500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	--
Arrivals & Off-take in Ton				
Centre	Parameter	3-Aug-17	2-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	+515.00	47400	48135	47310	47900
Oct-17	-45.00	47145	47400	47100	47100
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	188	31	222	52
Oct-17	15	11	16	0
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	-800		
Oct-17		-800	
Nov -17			--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.7.17	2.7.17	2.7.17	31.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to weak sentiment witnessed in Unjha market on Thursday.
- Increasing supply reported in Unjha markets put cap on prices today, however overall fundamental is reported strong.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Overall Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-17	2-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17500	-200
	NCDEX Quality	18600	18800	-200
	Poojari type /Machine Cut	19600	19800	-200
Rajkot (Guj.)	Local	17125	17525	-400
Patan (Guj.)	Local	NA	16000	-
Dhrol (Guj.)	Local	16500	17000	-500
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17200	17500	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Aug-17	2-Aug-17	Change
Unjha(Guj.)	Arrival	6000	3000	3000
	Off-take	6000	3000	3000
Rajkot(Guj.)	Arrival*	420	600	-180
Patan(Guj.)	Arrival*	NA	11	-
Dhrol(Guj.)	Arrival*	8	26	-18
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	500	-200
Merta City (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	300	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	+105.00	18895.00	19115.00	18880.00	19025.00	Basis	-425		
Sep-17	+95.00	19145.00	19380.00	19140.00	19250.00	Aug-17		225	
Oct-17	+100.00	19390.00	19490.00	19455.00	19490.00	Sep-17			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	2,913	-1,806	6,660	-318
Sep-17	3,315	-705	10,188	333
Oct-17	6	6	15	6

Stocks	Demat 2.7.17	In-Process 2.7.17	Total 2.7.17	FED 31.7.17
Jodhpur	12	0	12	12
Unjha	2425	108	2533	2425

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Continue mixed sentiment witnessed in Cardamom spot market on Thursday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- Lower monsoon rainfall reported in growing region Kerala also supported the prices. However, actual production figures likely to come in September.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Aug-17	2-Aug-17	Change
Vandanmettu Benchmark market	Max price	1489	1448	41
	Avg. Price	1083	1117	-34
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1125	1125	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Aug-17	2-Aug-17	Change
Vandanmettu	Arrivals	47817	60224	-12407
	Off-take	47477	60042	-12565
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Aug-17	2-Aug-17	Change
Singtam,Sikkim	Badadana	625	NA	-
Singtam	Chotadana	555	NA	-
Gangtok,Sikkim	Badadana	613	NA	-
Gangtok	Chotadana	550	NA	-
Siliguri, West Bengal	Badadana	785	NA	-
Siliguri	Chotadana	590	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+19.70	1176.00	1184.80	1163.50	1170.00
Sep-17	+43.10	1097.70	1141.00	1097.70	1141.00
Oct-17	+21.10	1083.00	1094.90	1070.00	1085.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-87.00		
Aug-17		-29.00	
Sep-17			-56.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	116	29	124	-30
Sep-17	201	83	255	11
Oct-17	40	21	87	6

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.7.17	2.7.17	2.7.17	31.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Thursday.
- Domestic buyers reported may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Aug-17	2-Aug-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
<b>Guna (M.P.)</b>	Badami	3700	3800	-100
	Eagle	4000	4100	-100
	Scooter	4300	4300	Unch
<b>Neemuch (M.P.)</b>	Badami	4100	4100	Unch
	Eagle	4500	4500	Unch
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	3900	4000	-100
	Eagle(Split)	3900	4000	-100
	Badami	3700	3800	-100
	Badami(Split)	3700	3800	-100
	Scooter	4600	4700	-100
<b>Baran (Raj.)</b>	Eagle	4050	4100	-50
	Badami	3750	3800	-50
<b>Bhawani (Raj.)</b>	Eagle	3800	3800	Unch
	Badami	3600	3600	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Aug-17	2-Aug-17	Change
<b>Kota (Raj.)</b>	Arrival	3000	3000	Unch
	Off take	3000	3000	Unch
<b>Guna (M.P.)</b>	Arrival	3000	3000	Unch
	Off take	3000	3000	Unch
<b>Neemuch (M.P.)</b>	Arrival	700	800	-100
	Off take	700	800	-100
<b>Ramganj (Raj.)</b>	Arrival	7000	5000	2000
	Off take	7000	5000	2000
<b>Baran (Raj.)</b>	Arrival	2000	4000	-2000
	Off take	2000	4000	-2000
<b>Bhawani (Raj.)</b>	Arrival	500	1000	-500
	Off take	500	1000	-500



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-32	4778	4805	4711	4728	Basis	-428		
Sep-17	-33	4823	4892	4801	4819	Aug-17		91	
Oct-17	-6	4960	4960	4945	4945	Sep-17			126

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	6,520	460	18,670	-2,970
Sep-17	5,430	-930	28,120	3,040
Oct-17	90	-90	860	70

## NCDX- STOCK POSITION

Stocks	Demat 2.7.17	In-Process 2.7.17	Total 2.7.17	FED 31.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9433	0	9433	9742
Ramganj	1038	0	1038	1098

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-17	2-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2017	2.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			41000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2017	2.8.2017
Dry Chillies			Byadgi		15250	15250
			Guntur		5500	5500
			Local	Average	--	--
	Bangalore	Bangalore	Mankattu		--	8750

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2017	2.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7194	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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