

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Friday.
- Expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 26-07-2017 chilli sowing around 3668 hectares, last year it was reported 2221 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 26-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 4217 hectares sowing reported, last year it was reported 20069 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-17	3-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5000	5000	Unch
	LCA 334	5500	5700	-200
	Teja	8000	7800	200
	No. 273	6800	6800	Unch
	No. 5	7500	7200	300
	Fatki	3500	3000	500
	Byadgi	7500	7500	Unch
	US 341	7700	7500	200
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	8000	8000	Unch
	Wonder Hot	7000	7200	-200
	341	8000	8000	Unch
	DenvorDelux	6700	6700	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8200	8200	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	4-Aug-17	3-Aug-17	Change
Guntur (A.P.)	Arrivals	35000	70000	-35000
	Off-take	30000	70000	-40000
Warangal (Telangana)	Arrivals	3000	4000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	6000	6000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.17	3.7.17	3.7.17	31.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 26-07-2017 Turmeric sowing started, till date 7356 hectares sowing reported, last year it was reported 8057 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47717 hectares, as on 26-07-2017 Turmeric sowing around 38703 hectares, last year it was reported 37177 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-17	3-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	8000	-200
	Double polish finger	8700	8600	100
	Gattah (unpolished)	7800	7800	Unch
	Gattah (double polished)	8500	8400	100
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (T.N.)	Finger	8650	8550	100
	Gattah	8100	8000	100
	Sellem	9400	9300	100
Coimbatore (T.N.)	Bulb	8042	8042	Unch
	Finger	8062	8062	Unch
Salem (T.N.)	Bulb	NR	8200	-
	Finger	NR	9100	-
Sangli (Mah.)	Rajpuri/Selam Finger	NA	10500	-
	Rajpuri Medium	NA	9500	-
	DesiKadappa	NA	8200	-
Duggirala (A.P.)	Bulb	7075	7075	Unch
	Finger	7200	7200	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6400	6400	Unch
	Hybrid Variety-Double Polished	6900	6900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Aug-17	3-Aug-17	Change
Nizamabad (Telangana)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Warangal (Telangana)	Arrival	1000	1000	Unch
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	1000	-
Duggirala (A.P.)	Arrival*	2	232	-230
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-38	7674	7756	7620	7640
Sep-17	-38	7770	7842	7700	7720
Oct-17	0	7838	7838	7838	7838

Contract	Volume	Change	OI	Change
Aug-17	4,505	-2,295	7,970	-775
Sep-17	3,515	-620	10,400	810
Oct-17	0	0	5	0

Spread	Aug-17	Sep-17	Oct-17
Basis	160		
Aug-17		80	
Sep-17			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.17	3.7.17	3.7.17	31.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Friday. From lower levels buyers reported active today.
- No arrivals reported from last two days. Pepper planters holding back their stocks as prices reported lower.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices were at \$7,925 a ton c&f for Europe and \$8,125 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-17	3-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	47500	47300	200
	Garbled	49500	49300	200
Chikmagalur (Kar.)	Ungarbled	Closed	45500	-
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	-
Arrivals & Off-take in Ton				
Centre	Parameter	4-Aug-17	3-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+1005.00	48300	49400	48200	49205
Oct-17	+1140.00	47360	48500	47800	48500
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	189	-1	192	-36
Oct-17	26	19	38	21
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	295		
Oct-17		-705	
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.17	3.7.17	3.7.17	31.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Unjha market on Friday.
- Increasing supply reported in Unjha markets, overall fundamental is reported strong.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Overall Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-17	3-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17300	200
	NCDEX Quality	18800	18600	200
	Poojari type /Machine Cut	19800	19600	200
Rajkot (Guj.)	Local	NA	17125	-
Patan (Guj.)	Local	16135	NA	-
Dhrol (Guj.)	Local	NA	16500	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17200	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17300	200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Aug-17	3-Aug-17	Change
Unjha(Guj.)	Arrival	8000	6000	2000
	Off-take	8000	6000	2000
Rajkot(Guj.)	Arrival*	NA	420	-
Patan(Guj.)	Arrival*	24	NA	-
Dhrol(Guj.)	Arrival*	NA	8	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	300	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	200	100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	+400.00	19030.00	19490.00	19065.00	19430.00	Basis	-630		
Sep-17	+455.00	19240.00	19750.00	19285.00	19695.00	Aug-17		265	
Oct-17	+275.00	19475.00	19750.00	19750.00	19750.00	Sep-17			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	5,145	2,232	5,664	-996
Sep-17	6,318	3,003	11,301	1,113
Oct-17	3	-3	18	3

Stocks	Demat 3.7.17	In-Process 3.7.17	Total 3.7.17	FED 31.7.17
Jodhpur	12	0	12	12
Unjha	2461	66	2527	2425

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue mixed sentiment witnessed in Cardamom spot market on Friday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- Lower monsoon rainfall reported in growing region Kerala also supported the prices. However, actual production figures likely to come in September.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Aug-17	3-Aug-17	Change
Vandanmettu Benchmark market	Max price	1486	1489	-3
	Avg. Price	1059	1083	-24
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	925	25
	7 (Bold)	1150	1125	25
	7.5 (Bold)	1275	1250	25
	8 (Bold)	1500	1450	50
Arrival & Off-take in Kg				
Parameter	Centre	4-Aug-17	3-Aug-17	Change
Vandanmettu	Arrivals	26453	47817	-21364
	Off-take	25364	47477	-22113
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Aug-17	3-Aug-17	Change
Singtam,Sikkim	Badadana	NA	625	-
Singtam	Chotadana	NA	555	-
Gangtok,Sikkim	Badadana	NA	613	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	785	-
Siliguri	Chotadana	NA	590	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-16.10	1141.00	1179.80	1141.00	1160.00
Sep-17	-20.30	1120.00	1142.90	1101.10	1114.00
Oct-17	-17.90	1087.00	1087.00	1054.00	1060.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-101.00		
Aug-17		-46.00	
Sep-17			-54.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	137	21	59	-65
Sep-17	182	-19	239	-16
Oct-17	28	-12	85	-2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.7.17	3.7.17	3.7.17	31.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady to weak sentiment witnessed in Coriander spot market on Friday.
- Domestic buyers reported mayactive at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Aug-17	3-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3600	3700	-100
	Eagle	3900	4000	-100
	Scooter	4200	4300	-100
Neemuch (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4500	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3900	3900	Unch
	Eagle(Split)	3900	3900	Unch
	Badami	3700	3700	Unch
	Badami(Split)	3700	3700	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	4100	4050	50
	Badami	3900	3750	150
Bhawani (Raj.)	Eagle	3600	3800	-200
	Badami	3500	3600	-100
	Scooter	3800	4000	-200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Aug-17	3-Aug-17	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	700	700	Unch
	Offtake	700	700	Unch
Ramganj (Raj.)	Arrival	5000	7000	-2000
	Offtake	5000	7000	-2000
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Bhawani (Raj.)	Arrival	700	500	200
	Offtake	700	500	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	+2.00	4750	4806	4723	4751	Basis	-451		
Sep-17	-1.00	4840	4903	4815	4840	Aug-17		89	
Oct-17	-3.00	4942	4989	4942	4950	Sep-17			110

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	5,550	-970	15,800	-2,870
Sep-17	6,120	690	30,210	2,090
Oct-17	290	200	1,090	230

NCDX- STOCK POSITION

Stocks	Demat 3.7.17	In-Process 3.7.17	Total 3.7.17	FED 31.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9433	0	9433	9742
Ramganj	1038	0	1038	1098

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-17	3-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.8.2017	3.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46500	41000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.8.2017	3.8.2017
Dry Chillies			Byadgi		--	15250
			Guntur		--	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
					--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.8.2017	3.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7194
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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