

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Bedia market on Saturday. Mostly market closed due to weekend.
- Expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 26-07-2017 chilli sowing around 3668 hectares, last year it was reported 2221 hectares.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 26-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 4217 hectares sowing reported, last year it was reported 20069 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Aug-17	4-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5000	-
	LCA 334	Closed	5500	-
	Teja	Closed	8000	-
	No. 273	Closed	6800	-
	No. 5	Closed	7500	-
	Fatki	Closed	3500	-
	Byadgi	Closed	7500	-
	US 341	Closed	7700	-
	Denvor Delux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	8000	-
	Wonder Hot	Closed	7000	-
	341	Closed	8000	-
	DenvorDelux	Closed	6700	-
	Paprika	Closed	NA	-
	Fatki	Closed	3200	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7800	-
	Fatki	Closed	NA	-
	Packing	Closed	7800	-
Khammam (Telangana)	Teja (Cold storage)	Closed	8200	-
	Teja (Non cold storage)	Closed	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	5-Aug-17	4-Aug-17	Change
Guntur (A.P.)	Arrivals	Closed	35000	-
	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	3000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	6000	-
	Arrivals (Non cold storage) *	Closed	6000	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.17	4.7.17	4.7.17	31.7.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 26-07-2017 Turmeric sowing started, till date 7356 hectares sowing reported, last year it was reported 8057 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47717 hectares, as on 26-07-2017 Turmeric sowing around 38703 hectares, last year it was reported 37177 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Aug-17	4-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	7800	-
	Gattah (double polished)	Closed	8500	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (T.N.)	Finger	Closed	8650	-
	Gattah	Closed	8100	-
	Sellem	Closed	9400	-
Coimbatore (T.N.)	Bulb	NR	8042	-
	Finger	NR	8062	-
Salem (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	NA	10300	-
	Rajpuri Medium	NA	9300	-
	DesiKadappa	NA	8000	-
Duggirala (A.P.)	Bulb	7075	7075	Unch
	Finger	7200	7200	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6400	200
	Hybrid Variety-Double Polished	7000	6900	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Aug-17	4-Aug-17	Change
Nizamabad (Telangana)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-
Warangal (Telangana)	Arrival	Closed	1000	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	3700	-
Duggirala (A.P.)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.17	4.7.17	4.7.17	31.7.17
Sangli	10	0	10	10
Erode	--	--	--	--
Nizamabad	322	0	322	322
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Saturday. Kochi market reported closed due to weekend.
- Pepper planters holding back their stocks as prices reported lower.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices were at \$7,925 a ton c&f for Europe and \$8,125 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Aug-17	4-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	47500	-
	Garbled	Closed	49500	-
Chikmagalur(Kar.)	Ungarbled	47000	Closed	-
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	5-Aug-17	4-Aug-17	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.17	4.7.17	4.7.17	31.7.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Unjha market on Saturday.
- Increasing supply reported in Unjha markets, overall fundamental is reported strong.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Overall Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Aug-17	4-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17075	NA	-
Patan (Guj.)	Local	16830	16135	695
Dhrol (Guj.)	Local	15700	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17200	17500	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	17500	-
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20000	200
	Poojari type / Machine Cut	21700	21500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Aug-17	4-Aug-17	Change
Unjha(Guj.)	Arrival	8000	8000	Unch
	Off-take	8000	8000	Unch
Rajkot(Guj.)	Arrival*	510	NA	-
Patan(Guj.)	Arrival*	15	24	-9
Dhrol(Guj.)	Arrival*	12	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	300	Unch
Merta City (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	300	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	--	--	--	--	--	Basis	--	--	--
Sep-17	--	--	--	--	--	Aug-17	--	--	--
Oct-17	--	--	--	--	--	Sep-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

Stocks	Demat 4.7.17	In-Process 4.7.17	Total 4.7.17	FED 31.7.17
Jodhpur	12	0	12	12
Unjha	2461	93	2554	2425

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue mixed sentiment witnessed in Cardamom spot market on Saturday.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- Lower monsoon rainfall reported in growing region Kerala also supported the prices. However, actual production figures likely to come in September.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Aug-17	4-Aug-17	Change
Vandanmettu Benchmark market	Max price	1509	1486	23
	Avg. Price	1050	1059	-9
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Aug-17	4-Aug-17	Change
Vandanmettu	Arrivals	59633	26453	33181
	Off-take	58091	25364	32727
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Aug-17	4-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.7.17	4.7.17	4.7.17	31.7.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- By and large steady sentiment witnessed in Coriander spot market on Saturday.
- Domestic buyers reported may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Aug-17	4-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3600	3600	Unch
	Eagle	4100	3900	200
	Scooter	4300	4200	100
Neemuch (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3900	3900	Unch
	Eagle(Split)	3900	3900	Unch
	Badami	3700	3700	Unch
	Badami(Split)	3700	3700	Unch
	Scooter	4600	4600	Unch
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	3600	3600	Unch
	Badami	3500	3500	Unch
	Scooter	3800	3800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Aug-17	4-Aug-17	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	400	700	-300
	Offtake	400	700	-300
Ramganj (Raj.)	Arrival	4000	5000	-1000
	Offtake	4000	5000	-1000
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	200	700	-500
	Offtake	200	700	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	--	--	--	--	--	Basis	--	--	--
Sep-17	--	--	--	--	--	Aug-17	--	--	--
Oct-17	--	--	--	--	--	Sep-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat 4.7.17	In-Process 4.7.17	Total 4.7.17	FED 31.7.17
Baran	509	0	509	509
Guna	--	--	--	--
Kota	9433	0	9433	9742
Ramganj	1038	0	1038	1098

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Aug-17	4-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.8.2017	4.8.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	41000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.8.2017	4.8.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15250	15250
			Guntur		5500	5500
			Local		--	--
			Mankattu		--	--

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					5.8.2017	4.8.2017
	Gundlupet	Chamarajanagar	Local	Average	--	7194
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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