

**RED CHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli Bedia market on Tuesday.
- In Guntur market, good export demand for Teja and local domestic demand for 341 variety reported.
- Expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 02-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 6913 hectares sowing reported, last year it was reported 23553 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-17	5-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	Closed	-
	LCA 334	5600	Closed	-
	Teja	8200	Closed	-
	No. 273	6500	Closed	-
	No. 5	7000	Closed	-
	Fatki	3500	Closed	-
	Byadgi	7500	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	NA	Closed	-
Warangal (Telangana)	Teja	8200	Closed	-
	Wonder Hot	6600	Closed	-
	341	7100	Closed	-
	Denvor Delux	6700	Closed	-
	Paprika	NA	Closed	-
	Fatki	2500	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7800	Closed	-
	Fatki	NA	Closed	-
	Packing	7800	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8100	Closed	-
	Teja (Non cold storage)	5100	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	8-Aug-17	5-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	Closed	-
	Off-take	60000	Closed	-
Warangal (Telangana)	Arrivals	3500	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	7000	Closed	-
	Arrivals (Non cold storage) *	5000	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.8.17	7.8.17	7.8.17	7.8.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 02-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 7998 hectares sowing reported, last year it was reported 9150 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-17	5-Aug-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7650	Closed	-
	Round	7650	Closed	-
Erode (T.N.)	Finger	8850	Closed	-
	Gattah	8300	Closed	-
	Sellem	9600	Closed	-
Coimbatore (T.N.)	Bulb	7806	NR	-
	Finger	8062	NR	-
Salem (T.N.)	Bulb	8200	NR	-
	Finger	9200	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	NR	NA	-
	Rajpuri Medium	NR	NA	-
	Desi Kadappa	NR	NA	-
Duggirala (A.P.)	Bulb	7250	7075	175
	Finger	7501	7200	301
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	8-Aug-17	5-Aug-17	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	800	Closed	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NR	NA	-
Duggirala (A.P.)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-58	7710	7744	7640	7640
Sep-17	-54	7750	7832	7722	7740
Oct-17	-30	7890	7860	7860	7860

Contract	Volume	Change	OI	Change
Aug-17	2,955	-1,550	6,500	-1,470
Sep-17	3,685	170	12,800	2,400
Oct-17	10	10	15	10

Spread	Aug-17	Sep-17	Oct-17
Basis	---		
Aug-17		100	
Sep-17			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 7.8.17	In-Process 7.8.17	Total 7.8.17	FED 7.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices also moved up following strengthening of the rupee to \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-17	5-Aug-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	47900	Closed	--
	Garbled	49900	Closed	--
Chikmagalur(Kar.)	Ungarbled	47000	47000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	--
Arrivals & Off-take in Ton				
Centre	Parameter	8-Aug-17	5-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	Closed	--
	Off-take	NA	Closed	--

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17					
Oct-17					
Nov -17					

Spread	Sep-17	Oct-17	Nov -17
Sep-17			
Oct-17			
Nov -17			

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17				
Oct-17				
Nov -17				

Stocks	Demat 7.8.17	In-Process 7.8.17	Total 7.8.17	FED 7.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Unjha market on Tuesday.
- Increasing supply reported in Unjha markets, overall fundamental is reported strong.
- Good export demand reported from Bangladesh and China, may support Jeera prices.
- Farmers and stockists only releasing their stocks on at higher prices level. Due to lower carry forward stocks Jeera fundamentals reported strong.
- Overall Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-17	5-Aug-17	Change
<b>Unjha (Guj.)</b> <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17100	17075	25
Patan (Guj.)	Local	17350	16830	520
Dhrol (Guj.)	Local	16575	15700	875
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17400	17200	200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17000	NR	-
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20200	-200
	Poojari type / Machine Cut	21500	21700	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Aug-17	5-Aug-17	Change
Unjha(Guj.)	Arrival	8000	8000	Unch
	Off-take	8000	8000	Unch
Rajkot(Guj.)	Arrival*	744	510	234
Patan(Guj.)	Arrival*	32	15	17
Dhrol(Guj.)	Arrival*	3	12	-9
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	125	300	-175
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	NR	-
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-25.00	19100.00	19320.00	19025.00	19185.00	Basis	-385		
Sep-17	-25.00	19400.00	19620.00	19340.00	19480.00	Aug-17		295	
Oct-17	-200.00	19800.00	19650.00	19600.00	19600.00	Sep-17			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Aug-17	2,424	-2,721	3,993	-1,671
Sep-17	4,389	-1,929	12,474	1,173
Oct-17	15	12	30	12

Stocks	Demat 7.8.17	In-Process 7.8.17	Total 7.8.17	FED 7.8.17
Jodhpur	12	0	12	12
Unjha	2428	87	2515	2428

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Continue mixed sentiment witnessed in Cardamom spot market on Tuesday.
- Due to first picking activity is going on in Kerala growing regions, Cardamom quality and quantity reported lower and supports the prices.
- Exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- Lower monsoon rainfall reported in growing region Kerala also supported the prices. However, actual production figures likely to come in September.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Aug-17	5-Aug-17	Change
Kochi Benchmark market	Max price	1471	1509	-38
	Avg. Price	1015	1050	-34
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	950	25
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1300	1275	25
	8 (Bold)	1525	1500	25
Arrival & Off-take in Kg				
Parameter	Centre	8-Aug-17	5-Aug-17	Change
Kochi	Arrivals	65755	59633	6122
	Off-take	65476	58091	7384
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Aug-17	5-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	--
Singtam	Chotadana	NA	NA	--
Gangtok,Sikkim	Badadana	NA	NA	--
Gangtok	Chotadana	NA	NA	--
Siliguri, West Bengal	Badadana	NA	NA	--
Siliguri	Chotadana	NA	NA	--

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	+11.50	1149.00	1160.00	1149.00	1155.00
Sep-17	-3.70	1091.10	1105.00	1078.10	1091.70
Oct-17	-8.70	1045.90	1052.80	1040.00	1045.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-140.00		
Aug-17		-63.30	
Sep-17			-46.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	9	-128	29	-30
Sep-17	165	-17	266	27
Oct-17	27	-1	105	20

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.8.17	7.8.17	7.8.17	7.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday. Lower supply supported the prices in the spot market.
- Domestic buyers reported may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Aug-17	5-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	Closed	3600	-
	Eagle	Closed	4100	-
	Scooter	Closed	4300	-
Neemuch (M.P.)	Badami	NA	4100	-
	Eagle	NA	4400	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4150	3900	250
	Eagle(Split)	4150	3900	250
	Badami	4000	3700	300
	Badami(Split)	4000	3700	300
	Scooter	4900	4600	300
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	3600	3600	Unch
	Badami	3500	3500	Unch
	Scooter	3800	3800	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Aug-17	5-Aug-17	Change
Kota (Raj.)	Arrival	1000	2500	-1500
	Offtake	1000	2500	-1500
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	NA	400	-
	Offtake	NA	400	-
Ramganj (Raj.)	Arrival	1200	4000	-2800
	Offtake	1200	4000	-2800
Baran (Raj.)	Arrival	400	2000	-1600
	Offtake	400	2000	-1600
Bhawani (Raj.)	Arrival	50	200	-150
	Offtake	50	200	-150



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-69	4632	4750	4632	4650	Basis	-350		
Sep-17	-77	4800	4838	4735	4735	Aug-17		85	
Oct-17	-71	4926	4915	4855	4855	Sep-17			120

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	5,170	-380	10,920	-4,880
Sep-17	7,030	910	34,370	4,160
Oct-17	1,250	960	2,150	1,060

## NCDX- STOCK POSITION

Stocks	Demat 7.8.17	In-Process 7.8.17	Total 7.8.17	FED 7.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	9433	0	9433	9433
Ramganj	1038	0	1038	1038

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-17	5-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.2017	5.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50632	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.2017	5.8.2017
Dry Chillies			Byadgi		15500	15250
			Guntur		5350	5500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.2017	5.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.