

RED CHILLI**Fundamentals:**

- By and large steady sentiment witnessed in Red Chilli market on Wednesday.
- In Guntur market, good export demand for Teja and local domestic demand for 341 variety reported.
- Expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 02-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 6913 hectares sowing reported, last year it was reported 23553 hectares.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 02-08-2017 chilli sowing around 5448 hectares, last year it was reported 2338 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-17	8-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8000	8200	-200
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	--
Warangal (Telangana)	Teja	8200	8200	Unch
	Wonder Hot	6600	6600	Unch
	341	7100	7100	Unch
	Denvor Delux	6700	6700	Unch
	Paprika	NA	NA	--
	Fatki	2500	2500	Unch
Bedia(M.P.)	No. 12	NA	NA	--
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	--
	Ganesh	NA	NA	--
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. Maco Teja	NA	NA	--
	Pala 12	NA	NA	--
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	--
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8100	8100	Unch
	Teja (Non cold storage)	5200	5100	100
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	9-Aug-17	8-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	50000	60000	-10000
Warangal (Telangana)	Arrivals	3500	3500	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	5000	7000	-2000
	Arrivals (Non cold storage) *	4000	5000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.8.17	8.8.17	8.8.17	7.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 02-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 7998 hectares sowing reported, last year it was reported 9150 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-17	8-Aug-17	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	7700	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8500	Closed	-
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (T.N.)	Finger	8850	8850	Unch
	Gattah	8300	8300	Unch
	Sellem	9600	9600	Unch
Coimbatore (T.N.)	Bulb	7806	7806	Unch
	Finger	8062	8062	Unch
Salem (T.N.)	Bulb	NR	8200	-
	Finger	NR	9200	-
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	NR	-
	Rajpuri Medium	Closed	NR	-
	Desi Kadappa	Closed	NR	-
Duggirala (A.P.)	Bulb	7001	7250	-249
	Finger	7100	7501	-401
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Aug-17	8-Aug-17	Change
Nizamabad (Telangana)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Warangal (Telangana)	Arrival	500	800	-300
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	4000	2500	1500
	Off-take	4000	2500	1500
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	Closed	NR	-
Duggirala (A.P.)	Arrival*	437	2	435
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-290	7604	7646	7372	7378
Sep-17	-310	7740	7740	7454	7454
Oct-17	0	7860	7860	7860	7860

Contract	Volume	Change	OI	Change
Aug-17	5,345	2,390	4,615	-1,885
Sep-17	9,910	6,225	13,295	495
Oct-17	10	0	15	0

Spread	Aug-17	Sep-17	Oct-17
Basis	322		
Aug-17		76	
Sep-17			406

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.8.17	In-Process 8.8.17	Total 8.8.17	FED 7.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Wednesday.
- Pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices also moved up following strengthening of the rupee to \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-17	8-Aug-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	48000	47900	100
	Garbled	50000	49900	100
Chikmagalur (Kar.)	Ungarbled	47000	47000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NR	NR	--
Arrivals & Off-take in Ton				
Centre	Parameter	9-Aug-17	8-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17					
Oct-17					
Nov -17					

Contract	Volume	Change	OI	Change
Sep-17				
Oct-17				
Nov -17				

Spread	Sep-17	Oct-17	Nov -17
Sep-17			
Oct-17			
Nov -17			

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.8.17	8.8.17	8.8.17	7.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Unjha market on Wednesday.
- Increasing supply reported in Unjha market put cap on prices at higher levels.
- However, good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.3780/- 20 Kgs reported today.
- Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-17	8-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17500	-100
	NCDEX Quality	18700	18800	-100
	Poojari type /Machine Cut	19700	19800	-100
Rajkot (Guj.)	Local	17225	17100	125
Patan (Guj.)	Local	17255	17350	-95
Dhrol (Guj.)	Local	16100	16575	-475
Gondal (Guj.)	Local	NA	NA	--
Jodhpur (Raj.)	Local	17400	17400	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	--
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Aug-17	8-Aug-17	Change
Unjha(Guj.)	Arrival	12000	8000	4000
	Off-take	12000	8000	4000
Rajkot (Guj.)	Arrival*	815	744	71
Patan(Guj.)	Arrival*	7	32	-25
Dhrol(Guj.)	Arrival*	4	3	1
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	250	125	125
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	250	50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-150.00	19160.00	19165.00	18955.00	19030.00	Basis	-330		
Sep-17	-60.00	19460.00	19570.00	19345.00	19410.00	Aug-17		380	
Oct-17	+5.00	19635.00	19640.00	19640.00	19640.00	Sep-17			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	2,622	198	3,135	-858
Sep-17	4,860	471	12,873	399
Oct-17	6	-9	36	6

Stocks	Demat 8.8.17	In-Process 8.8.17	Total 8.8.17	FED 7.8.17
Jodhpur	12	0	12	12
Unjha	2461	69	2530	2428

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- New crop supply coming to the market is of lower quality and supports the prices.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- As first picking activity is going on in Kerala growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Aug-17	8-Aug-17	Change
Vandanmettu Benchmark market	Max price	1494	1471	23
	Avg. Price	1027	1015	12
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1525	1525	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Aug-17	8-Aug-17	Change
Vandanmettu	Arrivals	58202	65755	-7553
	Off-take	56432	65476	-9043
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Aug-17	8-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-3.60	1149.00	1150.00	1145.00	1150.00
Sep-17	-7.90	1090.50	1096.90	1086.10	1092.10
Oct-17	+0.40	1040.00	1050.00	1040.00	1050.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-123.00		
Aug-17		-57.90	
Sep-17			-42.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	6	-3	24	-5
Sep-17	159	-6	300	34
Oct-17	15	-12	114	9

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.8.17	8.8.17	8.8.17	7.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander spot market on Wednesday.
- Higher supply as stocks reported higher put cap on prices in the spot market.
- However, domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Aug-17	8-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3600	Closed	--
	Eagle	4100	Closed	--
	Scooter	4300	Closed	--
Neemuch (M.P.)	Badami	NA	NA	--
	Eagle	NA	NA	--
	Scooter	NA	NA	--
Ramganj (Raj.)	Eagle	4050	4150	-100
	Eagle(Split)	4050	4150	-100
	Badami	3900	4000	-100
	Badami(Split)	3900	4000	-100
	Scooter	4800	4900	-100
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	3600	3600	Unch
	Badami	3500	3500	Unch
	Scooter	3800	3800	Unch
	Double Paroot	NA	NA	--
Gondal(Guj.)	Badami	NA	NA	--
	Eagle	NA	NA	--
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Aug-17	8-Aug-17	Change
Kota (Raj.)	Arrival	1500	1000	500
	Offtake	1500	1000	500
Guna (M.P.)	Arrival	100	Closed	--
	Offtake	100	Closed	--
Neemuch (M.P.)	Arrival	NA	NA	--
	Offtake	NA	NA	--
Ramganj (Raj.)	Arrival	2000	1200	800
	Offtake	2000	1200	800
Baran (Raj.)	Arrival	700	400	300
	Offtake	700	400	300
Bhawani (Raj.)	Arrival	150	50	100
	Offtake	150	50	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-100	4687	4687	4549	4572	Basis	-272		
Sep-17	-103	4765	4779	4638	4659	Aug-17		87	
Oct-17	-99	4883	4882	4754	4784	Sep-17			125

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	6,300	1,130	8,390	-2,530
Sep-17	9,730	2,700	36,320	1,950
Oct-17	2,270	1,020	3,900	1,750

NCDX- STOCK POSITION

Stocks	Demat 8.8.17	In-Process 8.8.17	Total 8.8.17	FED 7.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	9433	0	9433	9433
Ramganj	1038	0	1038	1038

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-17	8-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.2017	8.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	50632
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.2017	8.8.2017
Dry Chillies			Byadgi		15500	15500
			Guntur		5350	5350
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.2017	8.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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