

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Thursday. Lower supply reported as stockists expecting higher prices in coming days.
- In Guntur market, good export demand for Teja and local domestic demand for 341 variety reported.
- Expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 02-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 6913 hectares sowing reported, last year it was reported 23553 hectares.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 02-08-2017 chilli sowing around 5448 hectares, last year it was reported 2338 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-17	9-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8000	8000	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8200	8200	Unch
	Wonder Hot	6600	6600	Unch
	341	7100	7100	Unch
	Denvor Delux	6700	6700	Unch
	Paprika	NA	NA	-
	Fatki	2500	2500	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8100	8100	Unch
	Teja (Non cold storage)	5200	5200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	10-Aug-17	9-Aug-17	Change
Guntur (A.P.)	Arrivals	60000	70000	-10000
	Off-take	40000	50000	-10000
Warangal (Telangana)	Arrivals	3500	3500	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	7000	5000	2000
	Arrivals (Non cold storage) *	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.8.17	9.8.17	9.8.17	7.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 02-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 7998 hectares sowing reported, last year it was reported 9150 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-17	9-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7700	7700	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8500	8500	Unch
Warangal (Telangana)	Finger	7550	7650	-100
	Round	7550	7650	-100
Erode (T.N.)	Finger	8850	8850	Unch
	Gattah	8300	8300	Unch
	Sellem	9600	9600	Unch
Coimbatore (T.N.)	Bulb	7806	7806	Unch
	Finger	8062	8062	Unch
Salem (T.N.)	Bulb	7900	NR	-
	Finger	9400	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
Duggirala (A.P.)	Bulb	NR	7001	-
	Finger	NR	7100	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	10-Aug-17	9-Aug-17	Change
Nizamabad (Telangana)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Warangal (Telangana)	Arrival	800	500	300
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	Closed	Closed	-
Duggirala (A.P.)	Arrival*	NR	437	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-60.00	7380	7456	7268	7334
Sep-17	-62.00	7440	7512	7336	7410
Oct-17	+4.00	7450	7576	7450	7554

Contract	Volume	Change	OI	Change
Aug-17	4,790	-555	2,515	-2,100
Sep-17	9,120	-790	14,330	1,035
Oct-17	40	30	20	5

Spread	Aug-17	Sep-17	Oct-17
Basis	366		
Aug-17		76	
Sep-17			144

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.8.17	9.8.17	9.8.17	7.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Thursday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices also moved up following strengthening of the rupee to \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-17	9-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48000	48000	Unch
	Garbled	50000	50000	Unch
Chikmagalur(Kar.)	Ungarbled	46500	47000	-500
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Ton				
Centre	Parameter	10-Aug-17	9-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+175.00	47910	48410	47910	48000
Oct-17	-60	48015	48200	47610	47610
Nov -17	0	47670	47670	47670	47670

Contract	Volume	Change	OI	Change
Sep-17	106	-62	161	-19
Oct-17	27	13	56	13
Nov -17	0	0	0	0

Spread	Sep-17	Oct-17	Nov -17
Sep-17	2000		
Oct-17		-390	
Nov -17			60

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.8.17	In-Process 9.8.17	Total 9.8.17	FED 7.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Unjha market on Thursday.
- Increasing supply reported in Unjha market put cap on prices at higher levels.
- However, good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.19,000/- qtl reported today.
- Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-17	9-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Rajkot (Guj.)	Local	17320	17225	95
Patan (Guj.)	Local	15250	17255	-2005
Dhrol (Guj.)	Local	16275	16100	175
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17300	17400	-100
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Aug-17	9-Aug-17	Change
Unjha(Guj.)	Arrival	12000	12000	Unch
	Off-take	12000	12000	Unch
Rajkot(Guj.)	Arrival*	690	815	-125
Patan(Guj.)	Arrival*	1	7	-6
Dhrol(Guj.)	Arrival*	6	4	2
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	250	50
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	300	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-170.00	19005.00	19185.00	18785.00	18845.00	Basis	-145		
Sep-17	-110.00	19400.00	19600.00	19250.00	19280.00	Aug-17		435	
Oct-17	-25.00	19640.00	19700.00	19615.00	19615.00	Sep-17			335

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	2,625	3	1,761	-1,374
Sep-17	5,550	690	13,518	645
Oct-17	42	36	69	33

Stocks	Demat 9.8.17	In-Process 9.8.17	Total 9.8.17	FED 7.8.17
Jodhpur	12	0	12	12
Unjha	2479	81	2560	2428

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Thursday.
- New crop supply coming to the market is of lower quality and supports the prices.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- As first picking activity is going on in Kerala growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Aug-17	9-Aug-17	Change
Kumily Benchmark market	Max price	1501	1494	7
	Avg. Price	1036	1027	10
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1525	1525	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Aug-17	9-Aug-17	Change
Kumily	Arrivals	49720	58202	-8482
	Off-take	48937	56432	-7495
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Aug-17	9-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+13.40	1159.90	1159.90	1159.90	1159.90
Sep-17	+19.80	1098.00	1119.80	1090.00	1110.00
Oct-17	+27.40	1056.00	1075.90	1056.00	1075.90

Spread	Aug-17	Sep-17	Oct-17
Basis	-123.90		
Aug-17		-49.90	
Sep-17			-34.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	1	-5	24	0
Sep-17	116	-43	321	21
Oct-17	6	-9	114	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.8.17	9.8.17	9.8.17	7.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market on Thursday.
- Higher supply as stocks reported higher put cap on prices in the spot market.
- However, domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Aug-17	9-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3500	3600	-100
	Eagle	3800	4100	-300
	Scooter	4200	4300	-100
Neemuch (M.P.)	Badami	4100	NA	-
	Eagle	4400	NA	-
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	3950	4050	-100
	Eagle(Split)	3950	4050	-100
	Badami	3750	3900	-150
	Badami(Split)	3750	3900	-150
	Scooter	4500	4800	-300
Baran (Raj.)	Eagle	4000	4100	-100
	Badami	3700	3900	-200
Bhawani (Raj.)	Eagle	3800	3600	200
	Badami	3600	3500	100
	Scooter	4000	3800	200
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Aug-17	9-Aug-17	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	1500	100	1400
	Offtake	1500	100	1400
Neemuch (M.P.)	Arrival	400	NA	-
	Offtake	400	NA	-
Ramganj (Raj.)	Arrival	1800	2000	-200
	Offtake	1800	2000	-200
Baran (Raj.)	Arrival	500	700	-200
	Offtake	500	700	-200
Bhawani (Raj.)	Arrival	200	150	50
	Offtake	200	150	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	-32	4579	4612	4492	4532	Basis	-232		
Sep-17	-42	4659	4705	4587	4615	Aug-17		83	
Oct-17	-94	4785	4822	4707	4728	Sep-17			113

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	6,720	420	5,000	-3,390
Sep-17	9,240	-490	38,710	2,390
Oct-17	1,480	-790	4,950	1,050

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.8.17	9.8.17	9.8.17	7.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	9433	0	9433	9433
Ramganj	1038	0	1038	1038

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-17	9-Aug-17	Change
Kerala	Kochi	70500	69000	1500
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2017	9.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2017	9.8.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur	Average	5350	5350
			Local		--	--



			Mankattu		8500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2017	9.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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