

## RED CHILLI

### Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday. Chilli supply reported lower as some big farmers and stockists expecting higher prices in coming days for releasing their produce.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 09-08-2017 Chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 8566 hectares sowing reported, last year it was reported 31283 hectares.
- In Guntur district area reported 4000 hectares compared to last year 12707 hectares, Kurnool area reported 2914 hectares last year it was as on date 11415 hectares.
- Expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days.
- At these price levels, we expect prospective buyers like masala millers to start accumulating; it is a good opportunity to buy.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-17	10-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8000	8000	Unch
	No. 273	6500	6500	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8400	8200	200
	Wonder Hot	6800	6600	200
	341	7300	7100	200
	Denvor Delux	6900	6700	200
	Paprika	NA	NA	-
	Fatki	2700	2500	200
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8100	8100	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	11-Aug-17	10-Aug-17	Change
Guntur (A.P.)	Arrivals	40000	60000	-20000
	Off-take	30000	40000	-10000
Warangal (Telangana)	Arrivals	4000	3500	500
Khammam (Telangana)	Arrivals (Cold storage) *	5000	7000	-2000
	Arrivals (Non cold storage) *	5000	4000	1000



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.8.17	10.8.17	10.8.17	7.8.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Buyers reported active in the spot market due to expectation of lower and delay sowing area current year.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu added the sentiment.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-17	10-Aug-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7900	7700	200
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8500	-100
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (T.N.)	Finger	8750	8850	-100
	Gattah	8200	8300	-100
	Sellem	9500	9600	-100
Coimbatore (T.N.)	Bulb	7806	7806	Unch
	Finger	8062	8062	Unch
Salem (T.N.)	Bulb	7900	7900	Unch
	Finger	9300	9400	-100
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	Desi Kadappa	Closed	Closed	-
Duggirala (A.P.)	Bulb	NR	7175	-
	Finger	NR	7141	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	11-Aug-17	10-Aug-17	Change
Nizamabad (Telangana)	Arrival	1200	2500	-1300
	Off-take	1200	2500	-1300
Warangal (Telangana)	Arrival	800	800	Unch
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	8000	4000	4000
	Off-take	8000	4000	4000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	Closed	Closed	-
Duggirala (A.P.)	Arrival*	NR	429	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	-2	7328	7436	7294	7326
Sep-17	-28	7398	7474	7290	7370
Oct-17	-18	7564	7564	7380	7504

Contract	Volume	Change	OI	Change
Aug-17	1,465	-3,325	2,275	-240
Sep-17	5,855	-3,265	14,575	245
Oct-17	95	55	75	55

Spread	Aug-17	Sep-17	Oct-17
Basis	574		
Aug-17		44	
Sep-17			134

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 10.8.17	In-Process 10.8.17	Total 10.8.17	FED 7.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Friday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to Ministry of Agriculture and Rural Development, Vietnam, pepper production likely to higher by 30% in 2017 from last year due to increased planting area.
- Sources revealed that, according to survey pepper area has reached 126,827 hectares which is highest increase ever. Ministry of Agriculture and Rural Development estimated that the output of pepper in the country in 2017 will reach 215,000 tons, the highest ever.
- Indian export prices also moved up following strengthening of the rupee to \$8,075 a ton c&f for Europe and \$8,325 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-17	10-Aug-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	48000	48000	Unch
	Garbled	50000	50000	Unch
Chikmagalur(Kar.)	Ungarbled	46500	46500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	11-Aug-17	10-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	--
	Off-take	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	+130.00	48150	48450	47850	48205
Oct-17	-180	47600	48190	47600	47900
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	72	-34	150	-11
Oct-17	14	-13	60	4
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1795		
Oct-17		-305	
Nov -17			--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 10.8.17	In-Process 10.8.17	Total 10.8.17	FED 7.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Unjha market on Friday.
- Due to lower carry forward stocks Stockists and some producers not interested to releasing their produce, they are expecting further higher prices.
- However, good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.19,000/-qtl, 2% Singapore Rs.18,750/-qtl, 1% European Rs.20,000/-qtl and 2% European Rs.19,500/-qtl. reported today.
- Jeera fundamental reported strong due to lower carry forward and after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-17	10-Aug-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Rajkot (Guj.)	Local	17200	17320	-120
Patan (Guj.)	Local	16400	15250	1150
Dhrol (Guj.)	Local	16500	16275	225
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17300	17300	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17000	17000	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Aug-17	10-Aug-17	Change
Unjha(Guj.)	Arrival	9000	12000	-3000
	Off-take	9000	12000	-3000
Rajkot(Guj.)	Arrival*	530	690	-160
Patan(Guj.)	Arrival*	9	1	8
Dhrol(Guj.)	Arrival*	6	6	Unch
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	200	300	-100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	200	-50
Anandpur Kalu(Raj.)	Arrival	12	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+295.00	18800.00	19230.00	18770.00	19150
Sep-17	+205.00	19280.00	19650.00	19130.00	19525
Oct-17	-55.00	19320.00	19690.00	19280.00	19600

Spread	Aug-17	Sep-17	Oct-17
Basis	-450		
Aug-17		375	
Sep-17			75

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	2,820	195	408	-1,353
Sep-17	8,952	3,402	15,039	1,521
Oct-17	516	474	285	216

Stocks	Demat 10.8.17	In-Process 10.8.17	Total 10.8.17	FED 7.8.17
Jodhpur	12	0	12	12
Unjha	2530	54	2584	2428

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- Lower supply reported as new crop supply coming to the market is of small quality and supports the prices.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year as weather reported favourable condition.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Aug-17	10-Aug-17	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1452	1501	-49
	Avg. Price	1018	1036	-19
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1525	1525	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Aug-17	10-Aug-17	Change
<b>Kochi</b>	Arrivals	21123	49720	-28597
	Off-take	19975	48937	-28962
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Aug-17	10-Aug-17	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	+20.10	1131.10	1194.00	1131.10	1180.00
Sep-17	+19.60	1112.40	1134.00	1110.00	1129.00
Oct-17	+22.20	1065.00	1094.90	1065.00	1090.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-162.00		
Aug-17		-51.00	
Sep-17			-39.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-17	21	20	6	-18
Sep-17	116	0	330	9
Oct-17	26	20	126	12

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.8.17	10.8.17	10.8.17	7.8.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Continue mixed sentiment witnessed in Coriander spot market on Friday.
- Higher supply as stocks reported higher put cap on prices in the spot market.
- However, domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Aug-17	10-Aug-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
<b>Guna (M.P.)</b>	Badami	3800	3500	300
	Eagle	4000	3800	200
	Scooter	4200	4200	Unch
<b>Neemuch (M.P.)</b>	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	NA	NA	-
<b>Ramganj (Raj.)</b>	Eagle	3950	3950	Unch
	Eagle(Split)	3950	3950	Unch
	Badami	3750	3750	Unch
	Badami(Split)	3750	3750	Unch
	Scooter	4500	4500	Unch
<b>Baran (Raj.)</b>	Eagle	3925	4000	-75
	Badami	3625	3700	-75
<b>Bhawani (Raj.)</b>	Eagle	3800	3800	Unch
	Badami	3600	3600	Unch
	Scooter	4000	4000	Unch
	Double Paroot	NA	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Aug-17	10-Aug-17	Change
<b>Kota (Raj.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Guna (M.P.)</b>	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
<b>Neemuch (M.P.)</b>	Arrival	350	400	-50
	Offtake	350	400	-50
<b>Ramganj (Raj.)</b>	Arrival	3000	1800	1200
	Offtake	3000	1800	1200
<b>Baran (Raj.)</b>	Arrival	1000	500	500
	Offtake	1000	500	500
<b>Bhawani (Raj.)</b>	Arrival	200	200	Unch
	Offtake	200	200	Unch



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+7.00	4555	4595	4515	4528
Sep-17	+24.00	4610	4687	4602	4635
Oct-17	-32.00	4764	4788	4727	4732

Spread	Aug-17	Sep-17	Oct-17
Basis	-228		
Aug-17		107	
Sep-17			97

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	6,470	-250	1,720	-3,280
Sep-17	9,680	440	40,440	1,730
Oct-17	1,430	-50	6,150	1,200

## NCDX- STOCK POSITION

Stocks	Demat 10.8.17	In-Process 10.8.17	Total 10.8.17	FED 7.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	9433	0	9433	9433
Ramganj	1038	0	1038	1038

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-17	10-Aug-17	Change
Kerala	Kochi	70500	70500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.8.2017	10.8.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			41000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.8.2017	10.8.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		5350	5350

			Local	--	--	
			Mankattu	--	8500	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.8.2017	10.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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