

### RED CHILLI

**Fundamentals:**

- By and large steady sentiment witnessed in Red Chilli market on Wednesday.
- Chilli area likely to go down as area shift to Cotton and Maize crop current year.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 09-08-2017 Chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 8566 hectares sowing reported, last year it was reported 31283 hectares.
- In Guntur district area reported 4000 hectares compared to last year 12707 hectares, Kurnool area reported 2914 hectares last year it was as on date 11415 hectares.
- At these price levels, we expect prospective buyers like masala millers to start accumulating; it is a good opportunity to buy.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Aug-17	12-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	Closed	-
	LCA 334	5600	Closed	-
	Teja	8200	Closed	-
	No. 273	6800	Closed	-
	No. 5	7000	Closed	-
	Fatki	3500	Closed	-
	Byadgi	7500	Closed	-
	US 341	7500	Closed	-
	DenvorDelux	NA	Closed	-
Warangal (Telangana)	Teja	8600	Closed	-
	Wonder Hot	7000	Closed	-
	341	7700	Closed	-
	DenvorDelux	7100	Closed	-
	Paprika	NA	Closed	-
	Fatki	3000	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9800	9800	Unch
	MICO (Teja)	9300	9300	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	Closed	-
	M.P. MacoTeja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7800	Closed	-
	Fatki	NA	Closed	-
	Packing	7800	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8200	Closed	-
	Teja (Non cold storage)	5000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	16-Aug-17	12-Aug-17	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	60000	Closed	-
Warangal (Telangana)	Arrivals	2000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	5000	Closed	-
	Arrivals (Non cold storage) *	8000	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.8.17	14.8.17	14.8.17	14.8.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric spot market reported mixed on Wednesday.
- Lower supply reported in the spot market as some big farmers and stockists were expecting higher prices.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Aug-17	12-Aug-17	Change
<b>Nizamabad(Telangana)</b> <b>Benchmark market</b>	Nizam quality	7800	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8200	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (T.N.)	Finger	8650	Closed	-
	Gattah	8100	Closed	-
	Sellem	9400	Closed	-
Coimbatore (T.N.)	Bulb	7806	NR	-
	Finger	8062	NR	-
Salem (T.N.)	Bulb	8200	NR	-
	Finger	9400	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	NA	Closed	-
	Rajpuri Medium	NA	Closed	-
	DesiKadappa	NA	Closed	-
Duggirala (A.P.)	Bulb	NR	NR	-
	Finger	6500	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	16-Aug-17	12-Aug-17	Change
Nizamabad (Telangana)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Warangal (Telangana)	Arrival	600	Closed	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	Closed	-
Duggirala (A.P.)	Arrival*	132	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+36.00	7354	7398	7314	7390
Sep-17	+72.00	7214	7372	7214	7336
Oct-17	+68.00	7350	7444	7320	7418

Contract	Volume	Change	OI	Change
Aug-17	190	-1,275	1,160	-1,115
Sep-17	3,620	-2,235	14,860	285
Oct-17	440	345	300	225

Spread	Aug-17	Sep-17	Oct-17
Basis	410		
Aug-17		-54	
Sep-17			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.8.17	14.8.17	14.8.17	14.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Wednesday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Indian export prices were at \$8,050 a ton c&f for Europe and \$8,300 a ton the US.
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Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Aug-17	12-Aug-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	48200	Closed	--
	Garbled	52000	Closed	--
Chikmagalur(Kar.)	Ungarbled	46500	Closed	--
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Aug-17	12-Aug-17	Change
Kochi(Ker.)	Arrivals	12	Closed	--
	Off-take	12	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	-405	48200	48200	47800	47900
Oct-17	-400	48400	48000	48000	48000
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	69	-3	186	36
Oct-17	2	-12	62	2
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	4100		--
Oct-17		100	--
Nov -17			--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.8.17	14.8.17	14.8.17	14.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Unjha market on Wednesday. Unjha mandi closed due to Janmastami.
- Due to lower carry forward stocks Stockists and some producers not interested to releasing their produce, they are expecting further higher prices.
- However, good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.19,000/-qtl, 2% Singapore Rs.18,750/-qtl, 1% European Rs.20,000/-qtl and 2% European Rs.19,500/-qtl. reported today.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Aug-17	12-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	17500	-
	NCDEX Quality	Closed	18800	-
	Poojari type /Machine Cut	Closed	19800	-
Rajkot (Guj.)	Local	NR	17280	-
Patan (Guj.)	Local	13055	15750	-2695
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17300	200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17000	300
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21300	21500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Aug-17	12-Aug-17	Change
Unjha(Guj.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Rajkot(Guj.)	Arrival*	NR	320	-
Patan(Guj.)	Arrival*	3	10	-7
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	200	200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	150	150
AnandpurKalu(Raj.)	Arrival	5	12	-7
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	+190.00	19140.00	19520.00	19000.00	19330.00	Basis	---		
Sep-17	+365.00	19300.00	19850.00	19250.00	19740.00	Aug-17		410	
Oct-17	+280.00	19495.00	19965.00	19480.00	19820.00	Sep-17			80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-17	108	-2,712	78	-330
Sep-17	7,041	-1,911	15,930	891
Oct-17	540	24	489	204

Stocks	Demat	In-Process	Total	FED
	14.8.17	14.8.17	14.8.17	14.8.17
Jodhpur	12	21	33	12
Unjha	2080	188	2268	2080

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year as weather reported favourable condition.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Aug-17	12-Aug-17	Change
Vandanmettu Benchmark market	Max price	NA	1492	-
	Avg. Price	NA	1066	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1150	25
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1525	25
Arrival & Off-take in Kg				
Parameter	Centre	16-Aug-17	12-Aug-17	Change
Vandanmettu	Arrivals	NA	55337	-
	Off-take	NA	54963	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Aug-17	12-Aug-17	Change
Singtam,Sikkim	Badadana	575	NA	-
Singtam	Chotadana	525	NA	-
Gangtok,Sikkim	Badadana	625	NA	-
Gangtok	Chotadana	525	NA	-
Siliguri, West Bengal	Badadana	800	NA	-
Siliguri	Chotadana	600	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+15.30	1172.80	1207.80	1172.80	1188.00
Oct-17	+20.20	1166.70	1166.70	1135.50	1153.00
Nov-17	+25.00	1051.50	1107.10	1051.30	1100.00

Spread	Sep-17	Oct-17	Nov-17
Basis	---		
Sep-17		-35.00	
Oct-17			-53.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	288	267	333	327
Oct-17	69	-47	131	-199
Nov-17	5	-21	13	-113

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.8.17	14.8.17	14.8.17	14.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Continue mixed sentiment witnessed in Coriander spot market on Wednesday.
- Higher stocks reported in the spot market.
- However, domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Aug-17	12-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4300	-
	Eagle(Split)	Closed	4300	-
	Badami	Closed	4000	-
	Badami(Split)	Closed	4000	-
Guna (M.P.)	Badami	3800	Closed	-
	Eagle	4200	Closed	-
	Scooter	4400	Closed	-
Neemuch (M.P.)	Badami	4000	Closed	-
	Eagle	4300	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4000	3950	50
	Eagle(Split)	4000	3950	50
	Badami	3800	3750	50
	Badami(Split)	3800	3750	50
	Scooter	4300	4500	-200
Baran (Raj.)	Eagle	Closed	3975	-
	Badami	Closed	3675	-
Bhawani (Raj.)	Eagle	3750	3750	Unch
	Badami	3550	3550	Unch
	Scooter	3950	3950	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Aug-17	12-Aug-17	Change
Kota (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Guna (M.P.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Neemuch (M.P.)	Arrival	600	Closed	-
	Offtake	600	Closed	-
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Bhawani (Raj.)	Arrival	200	400	-200
	Offtake	200	400	-200



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+23.00	4537	4580	4532	4546
Sep-17	-7.00	4639	4680	4612	4625
Oct-17	+2.00	4748	4795	4730	4750

Spread	Aug-17	Sep-17	Oct-17
Basis	---		
Aug-17		79	
Sep-17			125

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	660	-5,810	950	-770
Sep-17	3,480	-6,200	39,960	-480
Oct-17	1,230	-200	7,360	1,210

## NCDX- STOCK POSITION

Stocks	Demat 14.8.17	In-Process 14.8.17	Total 14.8.17	FED 14.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	9125	0	9125	9126
Ramganj	1028	0	1028	1028

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Aug-17	12-Aug-17	Change
Kerala	Kochi	70500	70500	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	66500	66500	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.2017	12.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			42086	41000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.8.2017	12.8.2017
Dry Chillies			Byadgi		--	15500
	Bangalore	Bangalore	Guntur	Average	5350	5350
			Local		--	--



	Karkala	Udupi	Mankattu		--	--
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		15500	15000
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					<b>16.8.2017</b>	<b>12.8.2017</b>
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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