

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Thursday.
- Chilli area likely to go down as area shift to Cotton and Maize crop current year, likely to support chilli prices further.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 09-08-2017 Chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 8566 hectares sowing reported, last year it was reported 31283 hectares.
- In Guntur district area reported 4000 hectares compared to last year 12707 hectares, Kurnool area reported 2914 hectares last year it was as on date 11415 hectares.
- At these price levels, we expect prospective buyers like masala millers to start accumulating; it is a good opportunity to buy.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-17	16-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8200	8200	Unch
	No. 273	6800	6800	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	8800	8600	200
	Wonder Hot	7200	7000	200
	341	7900	7700	200
	DenvorDelux	7300	7100	200
	Paprika	NA	NA	-
	Fatki	3200	3000	200
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9800	-800
	MICO (Teja)	9000	9300	-300
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8200	8200	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	17-Aug-17	16-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	60000	10000
	Off-take	55000	60000	-5000
Warangal (Telangana)	Arrivals	2500	2000	500
Khammam (Telangana)	Arrivals (Cold storage) *	5000	5000	Unch
	Arrivals (Non cold storage) *	8000	8000	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.8.17	16.8.17	16.8.17	14.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiment witnessed in Turmeric spot market on Thursday.
- Lower supply reported in the spot market as some big farmers and stockists were expecting higher prices.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- Overall, the average rainfall received in Telangana State from 1-6-2017 to 9.8.2017 is recorded as 367.7 mm as against the Normal as on date of 423.4 mm showing normal of (-13%).
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-17	16-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8600	8500	100
	Gattah (unpolished)	7600	7700	-100
	Gattah (double polished)	8300	8200	100
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (T.N.)	Finger	8650	8650	Unch
	Gattah	8100	8100	Unch
	Sellem	9400	9400	Unch
Coimbatore (T.N.)	Bulb	7806	7806	Unch
	Finger	8062	8062	Unch
Salem (T.N.)	Bulb	8400	8200	200
	Finger	9400	9400	Unch
Sangli (Mah.)	Rajpuri/Selam Finger	10000	10000	Unch
	Rajpuri Medium	9000	9000	Unch
	DesiKadappa	7600	7600	Unch
Duggirala (A.P.)	Bulb	NR	NR	-
	Finger	NR	6500	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	17-Aug-17	16-Aug-17	Change
Nizamabad (Telangana)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Warangal (Telangana)	Arrival	500	600	-100
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NR	1800	-
Duggirala (A.P.)	Arrival*	NR	132	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+14.00	7356	7398	7330	7370
Sep-17	-46.00	7330	7372	7280	7308
Oct-17	-42.00	7440	7440	7364	7378

Contract	Volume	Change	OI	Change
Aug-17	255	65	605	-555
Sep-17	2,585	-1,035	14,410	-450
Oct-17	205	-235	400	100

Spread	Aug-17	Sep-17	Oct-17
Basis	430		
Aug-17		-62	
Sep-17			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.8.17	16.8.17	16.8.17	14.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Thursday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- As per Cambodia Ministry of Agriculture and, Forestry and Fisheries, production of pepper in Cambodia is also reportedly to increase substantially this year, from 11,800 Mt in 2016 to 20,000 in 2017.
- Indian export prices were at \$8,100 a ton c&f for Europe and ₹8,350 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-17	16-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48400	48200	200
	Garbled	50400	50200	200
Chikmagalur (Kar.)	Ungarbled	46500	46500	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Ton				
Centre	Parameter	17-Aug-17	16-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	12	--
	Off-take	NA	12	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+500.00	48150	48700	48150	48400
Oct-17	+100.00	48500	48500	48100	48100
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	106	37	143	-43
Oct-17	14	12	53	-9
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	2000		--
Oct-17		-300	--
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.8.17	In-Process 16.8.17	Total 16.8.17	FED 14.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Unjha market on Thursday.
- Due to lower carry forward stocks Stockists and some producers not interested to releasing their produce, they are expecting further higher prices.
- However, good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.19,400/-qtl, 2% Singapore Rs.19,150/-qtl, 1% European Rs.19,900/-qtl and 2% European Rs.19,750/-qtl. reported today.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-17	16-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	Closed	-
	NCDEX Quality	18800	Closed	-
	Poojari type /Machine Cut	19800	Closed	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NR	13055	-
Dhrol (Guj.)	Local	NA	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17200	17500	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17300	200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Aug-17	16-Aug-17	Change
Unjha(Guj.)	Arrival	11000	Closed	-
	Off-take	11000	Closed	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NR	3	-
Dhrol(Guj.)	Arrival*	NA	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	400	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	300	-50
AnandpurKalu(Raj.)	Arrival	10	5	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-155.00	19365.00	19400.00	19150.00	19150
Sep-17	-105.00	19810.00	19870.00	19510.00	19600
Oct-17	-95.00	19915.00	19990.00	19665.00	19760

Spread	Aug-17	Sep-17	Oct-17
Basis	-350		
Aug-17		450	
Sep-17			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.8.17	In-Process 16.8.17	Total 16.8.17	FED 14.8.17
Jodhpur	12	0	12	12
Unjha	2182	242	2424	2080

(Quantity in MT)

Contract	Volume	Change	OI	Change
Aug-17	48	-60	9	-69
Sep-17	4,476	-2,565	15,477	-453
Oct-17	528	-12	744	255

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year as weather reported favourable condition.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Aug-17	16-Aug-17	Change
Vandanmettu Benchmark market	Max price	1537	1540	-3
	Avg. Price	1103	1148	-46
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Aug-17	16-Aug-17	Change
Vandanmettu	Arrivals	61352	61958	-607
	Off-take	60131	61958	-1827
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Aug-17	16-Aug-17	Change
Singtam,Sikkim	Badadana	NA	575	-
Singtam	Chotadana	NA	525	-
Gangtok,Sikkim	Badadana	NA	625	-
Gangtok	Chotadana	NA	525	-
Siliguri, West Bengal	Badadana	NA	800	-
Siliguri	Chotadana	NA	600	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+30.70	1183.00	1214.50	1182.50	1214.50
Oct-17	+14.90	1160.00	1180.00	1154.80	1170.00
Nov-17	+18.10	1100.10	1100.10	1100.10	1100.10

Spread	Sep-17	Oct-17	Nov-17
Basis	-111.50		
Sep-17		-44.50	
Oct-17			-69.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	130	-158	316	-17
Oct-17	89	20	144	13
Nov-17	1	-4	14	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.8.17	16.8.17	16.8.17	14.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Thursday.
- Higher stocks reported in the spot market.
- However, domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Aug-17	16-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	3900	3800	100
	Eagle	4200	4200	Unch
	Scooter	4400	4400	Unch
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4100	4000	100
	Eagle(Split)	4100	4000	100
	Badami	3900	3800	100
	Badami(Split)	3900	3800	100
	Scooter	4400	4300	100
Baran (Raj.)	Eagle	4100	Closed	-
	Badami	3900	Closed	-
Bhawani (Raj.)	Eagle	3750	3750	Unch
	Badami	3550	3550	Unch
	Scooter	3950	3950	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Aug-17	16-Aug-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	450	600	-150
	Offtake	450	600	-150
Ramganj (Raj.)	Arrival	1700	3000	-1300
	Offtake	1700	3000	-1300
Baran (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Bhawani (Raj.)	Arrival	300	200	100
	Offtake	300	200	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-17	Sep-17	Oct-17
Aug-17	+47.00	4558	4635	4560	4605	Basis	---		
Sep-17	+98.00	4645	4750	4644	4738	Aug-17		133	
Oct-17	+121.00	4759	4901	4770	4880	Sep-17			142

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	810	150	510	-440
Sep-17	10,510	7,030	38,290	-1,670
Oct-17	4,040	2,810	9,140	1,780

NCDX- STOCK POSITION

Stocks	Demat 16.8.17	In-Process 16.8.17	Total 16.8.17	FED 14.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	9065	0	9065	9126
Ramganj	1028	0	1028	1028

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Aug-17	16-Aug-17	Change
Kerala	Kochi	70000	70500	-500
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	65000	66500	-1500
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.8.2017	16.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	42086
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.8.2017	16.8.2017
Dry Chillies			Byadgi		15500	--
	Bangalore	Bangalore	Guntur	Average	5350	5350
			Local		--	--
			Mankattu		8500	--



	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					17.8.2017	16.8.2017
	Gundlupet	Chamarajanagar	Local	Average	7281	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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