

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Friday. Lower supply reported as stockists were holding back their stocks an expectation of higher prices in coming days.
- Chilli area likely to go down as area shift to Cotton and Maize crop current year, likely to support chilli prices further.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 09-08-2017 Chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 8566 hectares sowing reported, last year it was reported 31283 hectares.
- At these price levels, we expect prospective buyers like masala millers to start accumulating; it is a good opportunity to buy.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Aug-17	17-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8200	8200	Unch
	No. 273	6800	6800	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	7900	7900	Unch
	DenvorDelux	7300	7300	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8200	8200	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	18-Aug-17	17-Aug-17	Change
Guntur (A.P.)	Arrivals	40000	70000	-30000
	Off-take	30000	55000	-25000
Warangal (Telangana)	Arrivals	2000	2500	-500
Khammam (Telangana)	Arrivals (Cold storage) *	5000	5000	Unch
	Arrivals (Non cold storage) *	8000	8000	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.8.17	17.8.17	17.8.17	14.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Friday.
- Lower supply reported in the Nizamabad spot market as some big farmers and stockists were expecting higher prices.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- Overall, the average rainfall received in Telangana State from 1-6-2017 to 9.8.2017 is recorded as 367.7 mm as against the Normal as on date of 423.4 mm showing normal of (-13%).
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Aug-17	17-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8200	8300	-100
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (T.N.)	Finger	8650	8650	Unch
	Gattah	8100	8100	Unch
	Sellem	9400	9400	Unch
Coimbatore (T.N.)	Bulb	8009	7806	203
	Finger	8309	8062	247
Salem (T.N.)	Bulb	8200	8400	-200
	Finger	9300	9400	-100
Sangli (Mah.)	Rajpuri/Selam Finger	10400	10000	400
	Rajpuri Medium	9500	9000	500
	DesiKadappa	7600	7600	Unch
Duggirala (A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	18-Aug-17	17-Aug-17	Change
Nizamabad (Telangana)	Arrival	800	1000	-200
	Off-take	800	1000	-200
Warangal (Telangana)	Arrival	600	500	100
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	5000	3000	2000
	Off-take	5000	3000	2000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	2000	1500	500
Duggirala (A.P.)	Arrival*	NR	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+40.00	7380	7500	7322	7420
Sep-17	+128.00	7310	7540	7256	7436
Oct-17	+128.00	7390	7594	7350	7546

Contract	Volume	Change	OI	Change
Aug-17	105	-150	100	-505
Sep-17	4,500	1,915	14,100	-310
Oct-17	770	565	775	375

Spread	Aug-17	Sep-17	Oct-17
Basis	380		
Aug-17		16	
Sep-17			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.8.17	17.8.17	17.8.17	14.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Friday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- As per Cambodia Ministry of Agriculture and, Forestry and Fisheries, production of pepper in Cambodia is also reportedly to increase substantially this year, from 11,800 Mt in 2016 to 20,000 in 2017.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Aug-17	17-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48400	48400	Unch
	Garbled	50400	50400	Unch
Chikmagalur(Kar.)	Ungarbled	46000	46500	-500
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Ton				
Centre	Parameter	18-Aug-17	17-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	
	Off-take	NA	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+530.00	48970	49000	48300	49000
Oct-17	+50.00	48450	48500	48005	48500
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	91	-15	162	19
Oct-17	13	-1	44	-9
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1400		--
Oct-17		-500	--
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.8.17	In-Process 17.8.17	Total 17.8.17	FED 14.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Unjha market on Friday. Lower supply reported today.
- Due to lower carry forward stocks Stockists and some producers not interested to releasing their produce, they are expecting further higher prices.
- Good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.19,400/-qtl, 2% Singapore Rs.19,150/-qtl, 1% European Rs.19,900/-qtl and 2% European Rs.19,750/-qtl. reported today.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Aug-17	17-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17250	NR	-
Patan (Guj.)	Local	NR	NR	-
Dhrol (Guj.)	Local	16500	NA	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17200	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	17500	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21300	21500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Aug-17	17-Aug-17	Change
Unjha(Guj.)	Arrival	7000	11000	-4000
	Off-take	7000	11000	-4000
Rajkot(Guj.)	Arrival*	135	NR	-
Patan(Guj.)	Arrival*	NR	NR	-
Dhrol(Guj.)	Arrival*	1	NA	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	150	300	-150
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	250	-
AnandpurKalu(Raj.)	Arrival	5	10	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	-190.00	19310.00	19250.00	19120.00	19120.00
Sep-17	+50.00	19570.00	19825.00	19545.00	19660.00
Oct-17	-140.00	19735.00	19975.00	19700.00	19760.00

Spread	Aug-17	Sep-17	Oct-17
Basis	-320		
Aug-17		540	
Sep-17			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.8.17	In-Process 17.8.17	Total 17.8.17	FED 14.8.17
Jodhpur	12	0	12	12
Unjha	2200	212	2412	2080

(Quantity in MT)

Contract	Volume	Change	OI	Change
Aug-17	18	-30	15	6
Sep-17	5,157	681	15,930	453
Oct-17	942	414	1,323	579

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Friday. Lower supply supported the prices in the spot market.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year as weather reported favourable condition.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Aug-17	17-Aug-17	Change
Vandanmettu Benchmark market	Max price	1553	1537	16
	Avg. Price	1117	1103	14
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Aug-17	17-Aug-17	Change
Vandanmettu	Arrivals	29512	61352	-31840
	Off-take	29079	60131	-31052
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Aug-17	17-Aug-17	Change
Singtam,Sikkim	Badadana	575	NA	-
Singtam	Chotadana	525	NA	-
Gangtok,Sikkim	Badadana	575	NA	-
Gangtok	Chotadana	525	NA	-
Siliguri, West Bengal	Badadana	808	NA	-
Siliguri	Chotadana	565	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-16.60	1205.00	1232.00	1184.10	1190.10
Oct-17	+16.10	1189.00	1209.10	1173.20	1190.00
Nov-17	+29.90	1130.00	1130.00	1130.00	1130.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-73.10		
Sep-17		-0.10	
Oct-17			-60.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	223	93	339	23
Oct-17	141	52	173	29
Nov-17	1	0	15	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.8.17	17.8.17	17.8.17	14.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Friday.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices, however we expect in October and November prices may correct on the basis of sowing intention.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Aug-17	17-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4200	4200	Unch
	Scooter	4500	4400	100
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4300	4100	200
	Eagle(Split)	4300	4100	200
	Badami	4000	3900	100
	Badami(Split)	4000	3900	100
	Scooter	4700	4400	300
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	3750	3750	Unch
	Badami	3550	3550	Unch
	Scooter	3950	3950	Unch
	Double Paroot	NA	NA	-
	Badami	NA	NA	-
Gondal(Guj.)	Eagle	NA	NA	-
	Badami	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Aug-17	17-Aug-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	400	450	-50
	Offtake	400	450	-50
Ramganj (Raj.)	Arrival	2500	1700	800
	Offtake	2500	1700	800
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	250	300	-50
	Offtake	250	300	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	+111.00	4614	4725	4620	4725
Sep-17	+110.00	4749	4848	4736	4844
Oct-17	+125.00	4887	5012	4886	5012

Spread	Aug-17	Sep-17	Oct-17
Basis	---		
Aug-17		119	
Sep-17			168

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	260	-550	480	-30
Sep-17	7,220	-3,290	37,000	-1,290
Oct-17	1,730	-2,310	9,840	700

NCDX- STOCK POSITION

Stocks	Demat 17.8.17	In-Process 17.8.17	Total 17.8.17	FED 14.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8925	0	8925	9126
Ramganj	1008	0	1008	1028

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Aug-17	17-Aug-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	65000	65000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.8.2017	17.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.8.2017	17.8.2017
Dry Chillies			Byadgi		15500	15500
	Bangalore	Bangalore	Guntur	Average	--	5350
			Local		--	--

			Mankattu	--	8500						
	Karkala	Udupi	Byadgi	--	--						
	Mangalore	Dakshina Kannada	Other	--	15500						
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)						
					Date						
					18.8.2017	17.8.2017					
					Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7281
						Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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