

### RED CHILLI

**Fundamentals:**

- Bedia Red Chilli market reported steady on Saturday. Mostly market closed due to weekend.
- Chilli area likely to go down as area shift to Cotton and Maize crop current year, likely to support chilli prices further.
- At these price levels, we expect prospective buyers like masala millers to start accumulating; it is a good opportunity to buy.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Aug-17	18-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5200	-
	LCA 334	Closed	5600	-
	Teja	Closed	8200	-
	No. 273	Closed	6800	-
	No. 5	Closed	7000	-
	Fatki	Closed	3500	-
	Byadgi	Closed	7500	-
	US 341	Closed	7500	-
	DenvorDelux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	8800	-
	Wonder Hot	Closed	7200	-
	341	Closed	7900	-
	DenvorDelux	Closed	7300	-
	Paprika	Closed	NA	-
	Fatki	Closed	3200	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7800	-
	Fatki	Closed	NA	-
	Packing	Closed	7800	-
Khammam (Telangana)	Teja (Cold storage)	Closed	8200	-
	Teja (Non cold storage)	Closed	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	19-Aug-17	18-Aug-17	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	2000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	5000	-
	Arrivals (Non cold storage) *	Closed	8000	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.8.17	18.8.17	18.8.17	14.8.17
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.
- Lower supply reported in the Nizamabad spot market as some big farmers and stockists were expecting higher prices.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Aug-17	18-Aug-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7800	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7600	-
	Gattah (double polished)	Closed	8200	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (T.N.)	Finger	Closed	8650	-
	Gattah	Closed	8100	-
	Sellem	Closed	9400	-
Coimbatore (T.N.)	Bulb	NR	8009	-
	Finger	NR	8309	-
Salem (T.N.)	Bulb	NR	8200	-
	Finger	NR	9300	-
Sangli (Mah.)	Rajpuri/Selam Finger	10400	10400	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	7600	7600	Unch
Duggirala (A.P.)	Bulb	6891	NR	-
	Finger	7025	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	19-Aug-17	18-Aug-17	Change
Nizamabad (Telangana)	Arrival	Closed	800	-
	Off-take	Closed	800	-
Warangal (Telangana)	Arrival	Closed	600	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	5000	-
	Off-take	Closed	5000	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	2000	-
Duggirala (A.P.)	Arrival*	2	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 18.8.17	In-Process 18.8.17	Total 18.8.17	FED 14.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	322	0	322	322
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Saturday. Kochi market closed due to weekend.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- As per Cambodia Ministry of Agriculture and, Forestry and Fisheries, production of pepper in Cambodia is also reportedly to increase substantially this year, from 11,800 Mt in 2016 to 20,000 in 2017.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Aug-17	18-Aug-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	48400	-
	Garbled	Closed	50400	-
Chikmagalur(Kar.)	Ungarbled	Closed	46000	-
New Delhi	Unpolished	54000	54000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-Aug-17	18-Aug-17	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.8.17	18.8.17	18.8.17	14.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continue mixed sentiment witnessed in Unjha market on Saturday.
- Due to lower carry forward stocks Stockists and some producers not interested to releasing their produce, they are expecting further higher prices.
- Good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.19,400/-qtl, 2% Singapore Rs.19,150/-qtl, 1% European Rs.19,900/-qtl and 2% European Rs.19,750/-qtl. reported today.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Aug-17	18-Aug-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	17375	17250	125
Patan (Guj.)	Local	16925	NR	-
Dhrol (Guj.)	Local	15800	16500	-700
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Aug-17	18-Aug-17	Change
Unjha(Guj.)	Arrival	10000	7000	3000
	Off-take	10000	7000	3000
Rajkot(Guj.)	Arrival*	215	135	80
Patan(Guj.)	Arrival*	11	NR	-
Dhrol(Guj.)	Arrival*	5	1	4
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	50	150	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NA	5	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.8.17	18.8.17	18.8.17	14.8.17
Jodhpur	12	0	12	12
Unjha	2200	212	2412	2080

(Quantity in MT)

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom Delhi market on Saturday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year as weather reported favourable condition.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Aug-17	18-Aug-17	Change
Vandanmettu Benchmark market	Max price	NA	1553	-
	Avg. Price	NA	1117	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Aug-17	18-Aug-17	Change
Vandanmettu	Arrivals	NA	29512	-
	Off-take	NA	29079	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Aug-17	18-Aug-17	Change
Singtam,Sikkim	Badadana	NA	575	-
Singtam	Chotadana	NA	525	-
Gangtok,Sikkim	Badadana	NA	575	-
Gangtok	Chotadana	NA	525	-
Siliguri, West Bengal	Badadana	NA	808	-
Siliguri	Chotadana	NA	565	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.8.17	18.8.17	18.8.17	14.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market on Saturday. Lower supply supported the prices in the spot market.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices, however we expect in October and November prices may correct on the basis of sowing intention.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Aug-17	18-Aug-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	Closed	Closed	-
	<b>Eagle(Split)</b>	Closed	Closed	-
	<b>Badami</b>	Closed	Closed	-
	<b>Badami(Split)</b>	Closed	Closed	-
<b>Guna (M.P.)</b>	<b>Badami</b>	4000	4000	Unch
	<b>Eagle</b>	4400	4200	200
	<b>Scooter</b>	4700	4500	200
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4300	4000	300
	<b>Eagle</b>	4600	4300	300
	<b>Scooter</b>	5000	NA	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4400	4300	100
	<b>Eagle(Split)</b>	4400	4300	100
	<b>Badami</b>	4100	4000	100
	<b>Badami(Split)</b>	4100	4000	100
	<b>Scooter</b>	4800	4700	100
<b>Baran (Raj.)</b>	<b>Eagle</b>	4200	4100	100
	<b>Badami</b>	3900	3900	Unch
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	3750	3750	Unch
	<b>Badami</b>	3550	3550	Unch
	<b>Scooter</b>	3950	3950	Unch
	<b>Double Parrot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	NA	-
	<b>Eagle</b>	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Aug-17	18-Aug-17	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	Closed	Closed	-
	<b>Offtake</b>	Closed	Closed	-
<b>Guna (M.P.)</b>	<b>Arrival</b>	1500	2500	-1000
	<b>Offtake</b>	1500	2500	-1000
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	400	400	Unch
	<b>Offtake</b>	400	400	Unch
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	2500	2500	Unch
	<b>Offtake</b>	2500	2500	Unch
<b>Baran (Raj.)</b>	<b>Arrival</b>	2000	2000	Unch
	<b>Offtake</b>	2000	2000	Unch
<b>Bhawani (Raj.)</b>	<b>Arrival</b>	150	250	-100
	<b>Offtake</b>	150	250	-100



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-17	--	--	--	--	--
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--

Spread	Aug-17	Sep-17	Oct-17
Basis	--	--	--
Aug-17	--	--	--
Sep-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Aug-17	--	--	--	--
Sep-17	--	--	--	--
Oct-17	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat 18.8.17	In-Process 18.8.17	Total 18.8.17	FED 14.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8925	0	8925	9126
Ramganj	1008	0	1008	1028

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Aug-17	18-Aug-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	65000	65000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.8.2017	18.8.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.8.2017	18.8.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	15500
			Guntur		5350	--
			Local		--	--



			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.8.2017	18.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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