

**RED CHILLI****Fundamentals:**

- Guntur Red Chilli market reported steady on Monday. Mostly market closed due to Amavashya.
- Chilli area likely to go down as area shift to Cotton and Maize crop current year, likely to support chilli prices further.
- At these price levels, we expect prospective buyers like masala millers to start accumulating; it is a good opportunity to buy.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Aug-17	19-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	Closed	-
	LCA 334	5600	Closed	-
	Teja	8200	Closed	-
	No. 273	7000	Closed	-
	No. 5	7000	Closed	-
	Fatki	3500	Closed	-
	Byadgi	7500	Closed	-
	US 341	7500	Closed	-
	DenvorDelux	NA	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	-
	Wonder Hot	Closed	Closed	-
	341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Paprika	Closed	Closed	-
	Fatki	Closed	Closed	-
Bedia(M.P.)	No. 12	Closed	NA	-
	Indu 2070	Closed	9000	-
	MICO (Teja)	Closed	9000	-
	Jhankar	Closed	NA	-
	Ganesh	Closed	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	21-Aug-17	19-Aug-17	Change
Guntur (A.P.)	Arrivals	80000	Closed	-
	Off-take	60000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.8.17	19.8.17	19.8.17	14.8.17
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Steady sentiment witnessed in Turmeric spot market on Monday. Mostly market closed due to Amavashya.
- Lower supply reported in the Nizamabad spot market as some big farmers and stockists were expecting higher prices.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Aug-17	19-Aug-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (T.N.)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (T.N.)	Bulb	8009	NR	-
	Finger	8309	NR	-
Salem (T.N.)	Bulb	8300	NR	-
	Finger	9400	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	10400	-
	Rajpuri Medium	Closed	9500	-
	DesiKadappa	Closed	7600	-
Duggirala (A.P.)	Bulb	NR	6891	-
	Finger	NR	7025	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	6600	6600	Unch
	Hybrid Variety-Double Polished	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	21-Aug-17	19-Aug-17	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	Closed	NA	-
Duggirala (A.P.)	Arrival*	NR	2	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-128	7414	7452	7324	7344
Oct-17	-106	7500	7536	7430	7430
Nov-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	3,780	3,675	14,280	14,180
Oct-17	740	-3,760	1,080	-13,020
Nov-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--		--
Sep-17		86	--
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.8.17	19.8.17	19.8.17	14.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	297	0	297	322
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black pepper market on Monday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- As per Cambodia Ministry of Agriculture and, Forestry and Fisheries, production of pepper in Cambodia is also reportedly to increase substantially this year, from 11,800 Mt in 2016 to 20,000 in 2017.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Aug-17	19-Aug-17	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	48300	Closed	--
	Garbled	50300	Closed	--
<b>Chikmagalur(Kar.)</b>	Ungarbled	46000	Closed	--
<b>New Delhi</b>	Unpolished	54000	54000	<b>Unch</b>
	Number 11.5	NA	NA	--
Arrivals & Off-take in Ton				
Centre	Parameter	21-Aug-17	19-Aug-17	Change
<b>Kochi(Ker.)</b>	Arrivals	16	Closed	
	Off-take	16	Closed	

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	-10	48900	49200	48710	48720
Oct-17	0	0	0	0	0
Nov -17	0	48425	48425	48425	48425

Contract	Volume	Change	OI	Change
Sep-17	64	-27	152	-10
Oct-17	0	-13	0	-44
Nov -17	0	0	0	0

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1580	--	--
Oct-17	--	--	--
Nov -17	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.8.17	19.8.17	19.8.17	14.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Unjha market on Monday.
- Due to lower carry forward stocks Stockists and some producers not interested to releasing their produce, they are expecting further higher prices.
- Good export demand reported from Bangladesh and China, may support Jeera prices. Jeera 1% Singapore quality at Mundra port reported Rs.19,400/-qtl, 2% Singapore Rs.19,150/-qtl, 1% European Rs.19,900/-qtl and 2% European Rs.19,750/-qtl. reported today.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Aug-17	19-Aug-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	NR	17375	-
Patan (Guj.)	Local	17005	16925	80
Dhrol (Guj.)	Local	NR	15800	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	NR	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20000	200
	Poojari type / Machine Cut	21300	21500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Aug-17	19-Aug-17	Change
Unjha(Guj.)	Arrival	11000	10000	1000
	Off-take	11000	10000	1000
Rajkot(Guj.)	Arrival*	NR	215	-
Patan(Guj.)	Arrival*	12	11	1
Dhrol(Guj.)	Arrival*	NR	5	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	100	50	50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	NR	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	+115.00	19750.00	19945.00	19655.00	19775.00
Oct-17	+95.00	19900.00	20005.00	19825.00	19900.00
Nov -17	+205.00	19950.00	20155.00	20155.00	20155.00

Spread	Sep-17	Oct-17	Nov -17
Basis	-975		
Sep-17		125	
Oct-17			255

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 19.8.17	In-Process 19.8.17	Total 19.8.17	FED 14.8.17
Jodhpur	12	0	12	12
Unjha	2382	192	2574	2080

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep-17	6,411	6,393	16,554	16,539
Oct-17	2,448	-2,709	2,949	-12,981
Nov -17	15	-927	18	-1,305

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom spot market on Monday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition.
- As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Aug-17	19-Aug-17	Change
Vandanmettu Benchmark market	Max price	1455	1569	-114
	Avg. Price	1075	1110	-34
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Aug-17	19-Aug-17	Change
Vandanmettu	Arrivals	11479	69080	-57601
	Off-take	10768	68650	-57882
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Aug-17	19-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	-38.10	1170.50	1178.00	1145.00	1152.50
Oct-17	-46.50	1154.10	1159.90	1139.10	1140.00
Nov-17	-18.00	1120.10	1120.10	1112.00	1112.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-77.50		
Sep-17		-12.50	
Oct-17			-28.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	230	7	323	-16
Oct-17	124	-17	177	4
Nov-17	6	5	15	0

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.8.17	19.8.17	19.8.17	14.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Coriander Baran spot market on Monday.
- Mostly market closed due to Amavashya.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Aug-17	19-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
Guna (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4400	-
	Scooter	Closed	4700	-
Neemuch (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4600	-
	Scooter	Closed	5000	-
Ramganj (Raj.)	Eagle	Closed	4400	-
	Eagle(Split)	Closed	4400	-
	Badami	Closed	4100	-
	Badami(Split)	Closed	4100	-
	Scooter	Closed	4800	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	Closed	3750	-
	Badami	Closed	3550	-
	Scooter	Closed	3950	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Aug-17	19-Aug-17	Change
Kota (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Guna (M.P.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Neemuch (M.P.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Ramganj (Raj.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Bhawani (Raj.)	Arrival	Closed	150	-
	Offtake	Closed	150	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	+18.00	4829	4932	4782	4850	Basis	-550		
Oct-17	+22.00	4990	5080	4942	5005	Sep-17		155	
Nov-17	+149.00	5132	5180	5132	5132	Oct-17			127

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	10,320	10,060	34,730	34,250
Oct-17	4,950	-2,270	11,770	-25,230
Nov-17	60	-1,670	40	-9,800

## NCDX- STOCK POSITION

Stocks	Demat 19.8.17	In-Process 19.8.17	Total 19.8.17	FED 14.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8796	0	8796	9126
Ramganj	988	0	988	1028

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Aug-17	19-Aug-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	65000	65000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.8.2017	18.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			53640	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.8.2017	18.8.2017
Dry Chillies			Byadgi		16000	15500
			Guntur		--	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--

	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.8.2017	18.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available

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