

RED CHILLI**Fundamentals:**

- Red Chilli market reported steady on Tuesday.
- Chilli area likely to go down as area shift to Cotton and Maize crop current year, likely to support chilli prices further.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 16-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 19765 hectares sowing reported, last year it was reported 34584 hectares.
- At these price levels, we expect prospective buyers like masala millers to start accumulating; it is a good opportunity to buy.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Aug-17	21-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8200	8200	Unch
	No. 273	7000	7000	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8800	Closed	-
	Wonder Hot	7200	Closed	-
	341	7900	Closed	-
	Denvor Delux	7300	Closed	-
	Paprika	NA	Closed	-
	Fatki	3200	Closed	-
Bedia(M.P.)	No. 12	NA	Closed	-
	Indu 2070	9000	Closed	-
	MICO (Teja)	9000	Closed	-
	Jhankar	NA	Closed	-
	Ganesh	NA	Closed	-
New Delhi	Teja(Khamam)	9500	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7800	Closed	-
	Fatki	NA	Closed	-
	Packing	7800	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8300	Closed	-
	Teja (Non cold storage)	5200	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	22-Aug-17	21-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	55000	60000	-5000
Warangal (Telangana)	Arrivals	2000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	4000	Closed	-
	Arrivals (Non cold storage) *	7000	Closed	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.8.17	21.8.17	21.8.17	21.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Tuesday.
- Lower supply reported in the Nizamabad spot market as some big farmers and stockists were expecting higher prices.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 16-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13289 hectares sowing reported, last year it was reported 10944 hectares.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Aug-17	21-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (T.N.)	Finger	8650	Closed	-
	Gattah	8100	Closed	-
	Sellem	9400	Closed	-
Coimbatore (T.N.)	Bulb	NR	8009	-
	Finger	NR	8309	-
Salem (T.N.)	Bulb	8200	8300	-100
	Finger	9200	9400	-200
Sangli (Mah.)	Rajpuri/Selam Finger	10400	Closed	-
	Rajpuri Medium	9500	Closed	-
	Desi Kadappa	7600	Closed	-
Duggirala (A.P.)	Bulb	7000	6850	150
	Finger	6812	6850	-38
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	6600	400
	Hybrid Variety-Double Polished	7700	7000	700
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Aug-17	21-Aug-17	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	600	Closed	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	1500	Closed	-
Duggirala (A.P.)	Arrival*	213	236	-23
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-106	7302	7410	7218	7248
Oct-17	-146	7474	7506	7326	7328
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	3,475	-305	14,210	-70
Oct-17	765	25	1,335	255
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	652		
Sep-17		80	
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.8.17	21.8.17	21.8.17	21.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	297	0	297	297
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Tuesday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- As per the International Pepper Community (IPC) forecasts Indonesia's pepper output current year at between 58,000 and 60,000 ton, down from 70,000 to 72,000 ton last year. Prices in Bangka are usually very high compared to prices in Lampung. Last week, Indonesian black pepper was offered at \$ 3,980-4,030 a ton, delivered at Lampung Port, relatively stable.
- Indonesia's total exports in 2016 reported around 53,100 ton of pepper, down from 58,075 ton in 2015.
- As per Cambodia Ministry of Agriculture and, Forestry and Fisheries, production of pepper in Cambodia is also reportedly to increase substantially this year, from 11,800 Mt in 2016 to 20,000 in 2017.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Aug-17	21-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48300	48300	Unch
	Garbled	50300	50300	Unch
Chikmagalur(Kar.)	Ungarbled	46000	46000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-Aug-17	21-Aug-17	Change
Kochi(Ker.)	Arrivals	14	16	-2
	Off-take	14	16	-2

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-200	48850	48850	48550	48650
Oct-17	-75	48400	48400	48350	48350
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	45	-19	173	21
Oct-17	3	3	44	44
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1650		
Oct-17		-300	
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.8.17	21.8.17	21.8.17	21.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera spot market on Tuesday.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,350/-qtl, 2% Singapore Rs.19,050/-qtl, 1% European Rs.19,850/-qtl and 2% European Rs.19,720/-qtl.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Aug-17	21-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	17505	17005	500
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21300	21300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Aug-17	21-Aug-17	Change
Unjha(Guj.)	Arrival	9000	11000	-2000
	Off-take	9000	11000	-2000
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	5	12	-7
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	70	100	-30
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	-175.00	19885.00	19985.00	19550.00	19675.00	Basis	-875		
Oct-17	-145.00	20035.00	20050.00	19685.00	19795.00	Sep-17		120	
Nov -17	-150.00	20155.00	20005.00	20005.00	20005.00	Oct-17			210

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	6,549	138	16,419	-135
Oct-17	1,869	-579	3,765	816
Nov -17	15	0	12	-6

Stocks	Demat 21.8.17	In-Process 21.8.17	Total 21.8.17	FED 21.8.17
Jodhpur	12	0	12	12
Unjha	2391	251	2642	2391

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Tuesday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition.
- As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Aug-17	21-Aug-17	Change
Kochi Benchmark market	Max price	1545	1455	90
	Avg. Price	1068	1075	-7
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Aug-17	21-Aug-17	Change
Kochi	Arrivals	77537	11479	66058
	Off-take	76883	10768	66115
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Aug-17	21-Aug-17	Change
Singtam,Sikkim	Badadana	NA	600	-
Singtam	Chotadana	NA	563	-
Gangtok,Sikkim	Badadana	NA	650	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	875	-
Siliguri	Chotadana	NA	625	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+0.40	1145.00	1161.70	1139.10	1150.00
Oct-17	+10.20	1130.10	1152.50	1130.10	1150.00
Nov-17	+33.30	1120.00	1150.00	1120.00	1150.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-82.00		
Sep-17		0.00	
Oct-17			0.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	85	-145	328	5
Oct-17	60	-64	192	15
Nov-17	3	-3	17	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.8.17	21.8.17	21.8.17	21.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Aug-17	21-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	Closed	-
	Eagle(Split)	4500	Closed	-
	Badami	4200	Closed	-
	Badami(Split)	4200	Closed	-
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4400	Closed	-
	Scooter	4600	Closed	-
Neemuch (M.P.)	Badami	4300	Closed	-
	Eagle	4600	Closed	-
	Scooter	5000	Closed	-
Ramganj (Raj.)	Eagle	4450	Closed	-
	Eagle(Split)	4450	Closed	-
	Badami	4150	Closed	-
	Badami(Split)	4150	Closed	-
	Scooter	4850	Closed	-
Baran (Raj.)	Eagle	4400	4200	200
	Badami	4100	3900	200
Bhawani (Raj.)	Eagle	3850	Closed	-
	Badami	3650	Closed	-
	Scooter	4050	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Aug-17	21-Aug-17	Change
Kota (Raj.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Guna (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Neemuch (M.P.)	Arrival	300	Closed	-
	Offtake	300	Closed	-
Ramganj (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Baran (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Bhawani (Raj.)	Arrival	400	Closed	-
	Offtake	400	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	-63	4860	4900	4715	4779	Basis	-279		
Oct-17	-35	5030	5060	4900	4949	Sep-17		170	
Nov-17	-35	5160	5125	5125	5125	Oct-17			176

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	9,630	-690	33,010	-1,720
Oct-17	4,290	-660	13,100	1,330
Nov-17	70	10	110	70

NCDX- STOCK POSITION

Stocks	Demat 21.8.17	In-Process 21.8.17	Total 21.8.17	FED 21.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8727	0	8727	8727
Ramganj	988	0	988	988

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Aug-17	21-Aug-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	65000	65000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.8.2017	21.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	53640
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.8.2017	21.8.2017
Dry Chillies			Byadgi		16000	16000
			Guntur		5350	--
			Local	Average	--	--
			Mankattu		8500	--



	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.8.2017	21.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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