

RED CHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Wednesday.
- Chilli area likely to go down as area shift to Cotton and Maize crop current year, likely to support chilli prices further.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 16-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 19765 hectares sowing reported, last year it was reported 34584 hectares.
- As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 16-08-2017 chilli sowing around 5370 hectares, last year it was reported 11915 hectares. Chilli crop is in transplanting stage.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-17	22-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8200	8200	Unch
	No. 273	7000	7000	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	7900	7900	Unch
	Denvor Delux	7300	7300	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9000	9000	Unch
	MICO (Teja)	9000	9000	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8400	8300	100
	Teja (Non cold storage)	4900	5200	-300
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	23-Aug-17	22-Aug-17	Change
Guntur (A.P.)	Arrivals	80000	70000	10000
	Off-take	65000	55000	10000
Warangal (Telangana)	Arrivals	7000	2000	5000
Khammam (Telangana)	Arrivals (Cold storage) *	6000	4000	2000
	Arrivals (Non cold storage) *	10000	7000	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.8.17	22.8.17	22.8.17	21.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric spot market on Wednesday.
- Continue lower supply reported in the Nizamabad spot market as some big farmers and stockists were holding back their stocks expecting higher prices.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 16-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13289 hectares sowing reported, last year it was reported 10944 hectares.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-17	22-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7350	7550	-200
Erode (T.N.)	Finger	8650	8650	Unch
	Gattah	8100	8100	Unch
	Sellem	9400	9400	Unch
Coimbatore (T.N.)	Bulb	8009	NR	-
	Finger	8009	NR	-
Salem (T.N.)	Bulb	8200	8200	Unch
	Finger	9200	9200	Unch
Sangli (Mah.)	Rajpuri/Selam Finger	10400	10400	Unch
	Rajpuri Medium	9500	9500	Unch
	Desi Kadappa	7600	7600	Unch
Duggirala (A.P.)	Bulb	NR	7000	-
	Finger	NR	6812	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7700	7700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	23-Aug-17	22-Aug-17	Change
Nizamabad (Telangana)	Arrival	1200	2000	-800
	Off-take	1200	2000	-800
Warangal (Telangana)	Arrival	1000	600	400
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	1000	1500	-500
Duggirala (A.P.)	Arrival*	NR	213	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+124.00	7254	7400	7250	7360
Oct-17	+92.00	7362	7490	7356	7436
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	3,815	340	13,860	-350
Oct-17	1,170	405	1,735	400
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	540		
Sep-17		76	
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.8.17	22.8.17	22.8.17	21.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	297	0	297	297
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons. The average black pepper export price dropped by 2,480 USD to 5,226 USD / ton, white pepper decreased by 3,658 USD to 7,675 USD / ton over the same period last year.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.**
- As per the International Pepper Community (IPC) forecasts Indonesia's pepper output current year at between 58,000 and 60,000 ton, down from 70,000 to 72,000 ton last year. Prices in Bangka are usually very high compared to prices in Lampung. Last week, Indonesian black pepper was offered at \$ 3,980-4,030 a ton, delivered at Lampung Port, relatively stable.
- Indian export prices were at \$8,125 a ton c&f for Europe and \$8,375 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-17	22-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48300	48300	Unch
	Garbled	50300	50300	Unch
Chikmagalur(Kar.)	Ungarbled	46000	46000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tonnes				
Centre	Parameter	23-Aug-17	22-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	14	--
	Off-take	NA	14	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+20.00	48630	48700	48500	48650
Oct-17	-225.00	48425	48430	48200	48200
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	15	-30	172	-1
Oct-17	4	1	44	0
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1650		
Oct-17		-450	
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.8.17	22.8.17	22.8.17	21.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly steady sentiment witnessed in Jeera spot market on Wednesday.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,350/-qtl, 2% Singapore Rs.19,050/-qtl, 1% European Rs.19,850/-qtl and 2% European Rs.19,720/-qtl.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-17	22-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	16950	17505	-555
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
Anandpur Kalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21300	21300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Aug-17	22-Aug-17	Change
Unjha(Guj.)	Arrival	9000	9000	Unch
	Off-take	9000	9000	Unch
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	16	5	11
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	70	70	Unch
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	+110.00	19655.00	19800.00	19510.00	19770.00	Basis	-970		
Oct-17	+150.00	19825.00	19950.00	19635.00	19910.00	Sep-17		140	
Nov -17	-115.00	20005.00	19890.00	19890.00	19890.00	Oct-17			-20

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	4,665	-1,884	16,323	-96
Oct-17	1,026	-843	3,966	201
Nov -17	6	-9	15	3

Stocks	Demat 22.8.17	In-Process 22.8.17	Total 22.8.17	FED 21.8.17
Jodhpur	12	0	12	12
Unjha	2376	269	2645	2391

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue mixed sentiment witnessed in Cardamom spot market on Wednesday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- *However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Aug-17	22-Aug-17	Change
Vandanmettu Benchmark market	Max price	1505	1545	-40
	Avg. Price	1101	1068	33
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Aug-17	22-Aug-17	Change
Vandanmettu	Arrivals	64357	77537	-13179
	Off-take	63632	76883	-13252
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Aug-17	22-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+5.70	1150.00	1178.00	1145.00	1156.80
Oct-17	+13.00	1153.00	1175.00	1153.00	1156.50
Nov-17	+17.10	1140.00	1147.10	1140.00	1147.10

Spread	Sep-17	Oct-17	Nov-17
Basis	-55.80		
Sep-17		-0.30	
Oct-17			-9.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	113	28	339	11
Oct-17	99	39	203	11
Nov-17	8	5	13	-4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.8.17	22.8.17	22.8.17	21.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- By and large steady sentiment witnessed in Coriander spot market on Wednesday.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Farmers and stockists were not interested to releasing their stocks at lower prices level.
- *We expect festival demand will come from September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Aug-17	22-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4400	4400	Unch
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	5000	5000	Unch
Ramganj (Raj.)	Eagle	Closed	4450	-
	Eagle(Split)	Closed	4450	-
	Badami	Closed	4150	-
	Badami(Split)	Closed	4150	-
	Scooter	Closed	4850	-
Baran (Raj.)	Eagle	4300	4400	-100
	Badami	4000	4100	-100
Bhawani (Raj.)	Eagle	3850	3850	Unch
	Badami	3650	3650	Unch
	Scooter	4050	4050	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Aug-17	22-Aug-17	Change
Kota (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	800	300	500
	Offtake	800	300	500
Ramganj (Raj.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Baran (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Bhawani (Raj.)	Arrival	400	400	Unch
	Offtake	400	400	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+57.00	4790	4822	4765	4808
Oct-17	+72.00	4950	5006	4950	4990
Nov-17	-25.00	5125	5100	5100	5100

Spread	Sep-17	Oct-17	Nov-17
Basis	-308		
Sep-17		182	
Oct-17			110

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	6,350	-3,280	31,160	-1,850
Oct-17	4,410	120	14,890	1,790
Nov-17	90	20	130	20

NCDX- STOCK POSITION

Stocks	Demat 22.8.17	In-Process 22.8.17	Total 22.8.17	FED 21.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8727	0	8727	8727
Ramganj	988	0	988	988

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Aug-17	22-Aug-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	65000	65000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.2017	22.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			39715	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.2017	22.8.2017
Dry Chillies			Byadgi		16000	16000
	Bangalore	Bangalore	Guntur	Average	5350	5350
			Local		--	--



			Mankattu		8500	8500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.8.2017	22.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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