

RED CHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Thursday.
- Red Chilli sowing reported down in Andhra Pradesh. Chilli area likely to go down as area shift to Cotton and Maize crop current year, likely to support chilli prices further.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 23-08-2017 chilli sowing continue in Guntur, Kurnool, Krishna and Anantapuram districts, till date 29578 hectares sowing reported, last year it was reported 44011 hectares.
- Current year till date major district wise Kurnool area reported 6475 hec. compared to last year 17251 hec. Prakasam area reported 1643 hec last year it was 5503 hec. Guntur reported 15295 hec. last year it was 16068 hec.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Aug-17	23-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8200	8200	Unch
	No. 273	7000	7000	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	7900	7900	Unch
	Denvor Delux	7300	7300	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9000	500
	MICO (Teja)	9400	9000	400
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8400	8400	Unch
	Teja (Non cold storage)	4900	4900	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	24-Aug-17	23-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	80000	-10000
	Off-take	65000	65000	Unch
Warangal (Telangana)	Arrivals	5000	7000	-2000
Khammam (Telangana)	Arrivals (Cold storage) *	6000	6000	Unch
	Arrivals (Non cold storage) *	10000	10000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.17	23.8.17	23.8.17	21.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Thursday.
- Continue lower supply reported in the Nizamabad spot market as some big farmers and stockists were holding back their stocks expecting higher prices.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 23-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13573 hectares sowing reported, last year it was reported 9982 hectares.
- As per trade information, in Erode (TN) region, 30 - 40% sowing completed and farmers are awaiting rainfall to complete the remaining sowing. Overall Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Aug-17	23-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	7900	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7350	7350	Unch
Erode (T.N.)	Finger	8650	8650	Unch
	Gattah	8100	8100	Unch
	Sellem	9400	9400	Unch
Coimbatore (T.N.)	Bulb	8009	8009	Unch
	Finger	8009	8009	Unch
Salem (T.N.)	Bulb	NR	8200	-
	Finger	NR	9200	-
Sangli (Mah.)	Rajpuri/Selam Finger	10600	10400	200
	Rajpuri Medium	9700	9500	200
	Desi Kadappa	7800	7600	200
Duggirala (A.P.)	Bulb	6800	7000	-200
	Finger	6900	6812	88
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7700	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	24-Aug-17	23-Aug-17	Change
Nizamabad (Telangana)	Arrival	800	1200	-400
	Off-take	800	1200	-400
Warangal (Telangana)	Arrival	1000	1000	Unch
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	500	1000	-500
Duggirala (A.P.)	Arrival*	549	2	547
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+52.00	7380	7480	7360	7406
Oct-17	+42.00	7480	7560	7464	7486
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	4,745	930	13,205	-655
Oct-17	1,680	510	2,415	680
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	494		
Sep-17		80	
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.17	23.8.17	23.8.17	21.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	297	0	297	297
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Thursday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons. The average black pepper export price dropped by 2,480 USD to 5,226 USD / ton, white pepper decreased by 3,658 USD to 7,675 USD / ton over the same period last year.
- ***Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.***
- As per the International Pepper Community (IPC) forecasts Indonesia's pepper output current year at between 58,000 and 60,000 ton, down from 70,000 to 72,000 ton last year. Prices in Bangka are usually very high compared to prices in Lampung. Last week, Indonesian black pepper was offered at \$ 3,980-4,030 a ton, delivered at Lampung Port, relatively stable.
- Indian export prices were at \$8,100 a tonne c&f for Europe and \$8,350 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Aug-17	23-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48300	48300	Unch
	Garbled	50300	50300	Unch
Chikmagalur(Kar.)	Ungarbled	46000	46000	Unch
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	24-Aug-17	23-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+565.00	48500	49300	48500	49200
Oct-17	+170.00	48330	48500	48050	48500
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	37	22	177	5
Oct-17	10	6	50	6
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1100		
Oct-17		-700	
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.17	23.8.17	23.8.17	21.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Thursday.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- Jeera FOB prices reported up today. At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,500/-qtl, 2% Singapore Rs.19,250/-qtl, 1% European Rs.19,950/-qtl and 2% European Rs.19,800/-qtl.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Aug-17	23-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	16670	16950	-280
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
Anandpur Kalu(Raj.)	Local	18000	17500	500
New Delhi	Ganesh	20000	20200	-200
	Poojari type / Machine Cut	21500	21300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Aug-17	23-Aug-17	Change
Unjha(Guj.)	Arrival	9000	9000	Unch
	Off-take	9000	9000	Unch
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	41	16	25
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	100	70	30
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	150	100	50
Anandpur Kalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	+315.00	19800.00	20250.00	19800.00	20085.00	Basis	-1285		
Oct-17	+285.00	20000.00	20385.00	19985.00	20215.00	Sep-17		130	
Nov -17	+360.00	19890.00	20250.00	20020.00	20250.00	Oct-17			35

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	11,103	6,438	17,547	1,224
Oct-17	2,244	1,218	4,491	525
Nov -17	9	3	21	6

Stocks	Demat 23.8.17	In-Process 23.8.17	Total 23.8.17	FED 21.8.17
Jodhpur	12	0	12	12
Unjha	2490	159	2649	2391

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue mixed sentiment witnessed in Cardamom spot market on Thursday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- *However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Aug-17	23-Aug-17	Change
Kumily Benchmark market	Max price	1541	1505	36
	Avg. Price	1090	1101	-11
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Aug-17	23-Aug-17	Change
Kumily	Arrivals	55476	64357	-8882
	Off-take	54923	63632	-8709
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Aug-17	23-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-8.20	1165.90	1174.90	1150.10	1157.10
Oct-17	-16.00	1170.90	1174.70	1144.00	1144.90
Nov-17	+5.40	1150.00	1150.00	1141.00	1150.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-67.10		
Sep-17		-12.20	
Oct-17			5.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	64	-49	349	10
Oct-17	44	-55	214	11
Nov-17	5	-3	15	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.8.17	23.8.17	23.8.17	21.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- By and large steady sentiment witnessed in Coriander spot market on Thursday.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- Lower supply reported today as farmers and stockists were not interested to releasing their stocks at lower prices level.
- *We expect festival demand will come from September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Aug-17	23-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4400	4400	Unch
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	5000	5000	Unch
Ramganj (Raj.)	Eagle	4450	Closed	-
	Eagle(Split)	4450	Closed	-
	Badami	4150	Closed	-
	Badami(Split)	4150	Closed	-
	Scooter	4850	Closed	-
Baran (Raj.)	Eagle	4400	4300	100
	Badami	4100	4000	100
Bhawani (Raj.)	Eagle	3850	3850	Unch
	Badami	3650	3650	Unch
	Scooter	4050	4050	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Aug-17	23-Aug-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1600	2000	-400
	Offtake	1600	2000	-400
Neemuch (M.P.)	Arrival	400	800	-400
	Offtake	400	800	-400
Ramganj (Raj.)	Arrival	6000	Closed	-
	Offtake	6000	Closed	-
Baran (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Bhawani (Raj.)	Arrival	150	400	-250
	Offtake	150	400	-250

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	+191.00	4810	4987	4810	4987	Basis	-487		
Oct-17	+197.00	5010	5181	5000	5179	Sep-17		192	
Nov-17	+204.00	5251	5304	5251	5304	Oct-17			125

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	16,680	10,330	26,400	-4,760
Oct-17	8,550	4,140	18,790	3,900
Nov-17	220	130	260	130

NCDX- STOCK POSITION

Stocks	Demat 23.8.17	In-Process 23.8.17	Total 23.8.17	FED 21.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8647	0	8647	8727
Ramganj	978	0	978	988

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Aug-17	23-Aug-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	65000	65000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.2017	23.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46500	46500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	39715
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.2017	23.8.2017
Dry Chillies			Byadgi		--	16000
	Bangalore	Bangalore	Guntur	Average	5350	5350
			Local		--	--
			Mankattu		--	8500

	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other	-- 15500	-- 15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.2017	23.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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