

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Bedia market on Friday. Mostly market closed due to Ganesh Chaturthi.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 23-08-2017 chilli sowing continue in Guntur, Kurnool, Krishna and Anantapuram districts, till date 29578 hectares sowing reported, last year it was reported 44011 hectares.
- Current year till date major districtwise Kurnool area reported 6475 hec. compared to last year 17251 hec. Prakasam area reported 1643 hec last year it was 5503 hec. Guntur reported 15295 hec. last year it was 16068 hec.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Aug-17	24-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	5200	-
	LCA 334	Closed	5600	-
	Teja	Closed	8200	-
	No. 273	Closed	7000	-
	No. 5	Closed	7000	-
	Fatki	Closed	3500	-
	Byadgi	Closed	7500	-
	US 341	Closed	7500	-
	DenvorDelux	Closed	NA	-
Warangal (Telangana)	Teja	Closed	8800	-
	Wonder Hot	Closed	7200	-
	341	Closed	7900	-
	DenvorDelux	Closed	7300	-
	Paprika	Closed	NA	-
	Fatki	Closed	3200	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9500	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	7800	-
	Fatki	Closed	NA	-
	Packing	Closed	7800	-
Khammam (Telangana)	Teja (Cold storage)	Closed	8400	-
	Teja (Non cold storage)	Closed	4900	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	25-Aug-17	24-Aug-17	Change
Guntur (A.P.)	Arrivals	Closed	70000	-
	Off-take	Closed	65000	-
Warangal (Telangana)	Arrivals	Closed	5000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	6000	-
	Arrivals (Non cold storage) *	Closed	10000	-

## NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.17	23.8.17	23.8.17	21.8.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Turmeric Lanka spot market reported steady on Friday. Mostly market closed due to Ganesh Chaturthi.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 23-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13573 hectares sowing reported, last year it was reported 9982 hectares.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Aug-17	24-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7700	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7350	-
Erode (T.N.)	Finger	Closed	8650	-
	Gattah	Closed	8100	-
	Sellem	Closed	9400	-
Coimbatore (T.N.)	Bulb	NR	8009	-
	Finger	NR	8009	-
Salem (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	Closed	10600	-
	Rajpuri Medium	Closed	9700	-
	DesiKadappa	Closed	7800	-
Duggirala (A.P.)	Bulb	NR	6800	-
	Finger	NR	6900	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	25-Aug-17	24-Aug-17	Change
Nizamabad (Telangana)	Arrival	Closed	800	-
	Off-take	Closed	800	-
Warangal (Telangana)	Arrival	Closed	1000	-
Salem(T.N.)	Arrival*	NR	NR	-
Erode(T.N.)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	Closed	500	-
Duggirala (A.P.)	Arrival*	NR	549	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.8.17	23.8.17	23.8.17	21.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	297	0	297	297
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Friday. Kochi market closed today.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons. The average black pepper export price dropped by 2,480 USD to 5,226 USD / ton, white pepper decreased by 3,658 USD to 7,675 USD / ton over the same period last year.
- **Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.**
- As per the International Pepper Community (IPC) forecasts Indonesia's pepper output current year at between 58,000 and 60,000 ton, down from 70,000 to 72,000 ton last year. Prices in Bangka are usually very high compared to prices in Lampung. Last week, Indonesian black pepper was offered at \$ 3,980-4,030 a ton, delivered at Lampung Port, relatively stable.
- Indian export prices were at \$8,100 a tone c&f for Europe and \$8,350 a tone c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Aug-17	24-Aug-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	48300	-
	Garbled	Closed	50300	-
Chikmagalur(Kar.)	Ungarbled	Closed	46000	-
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	25-Aug-17	24-Aug-17	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 23.8.17	In-Process 23.8.17	Total 23.8.17	FED 21.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Delhi Jeera spot market reported steady on Friday. Mostly market reported closed today.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- Jeera FOB prices reported up today. At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,500/-qtl, 2% Singapore Rs.19,250/-qtl, 1% European Rs.19,950/-qtl and 2% European Rs.19,800/-qtl.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Aug-17	24-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	Closed	17500	-
	NCDEX Quality	Closed	18800	-
	Poojari type /Machine Cut	Closed	19800	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NR	16670	-
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	17500	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	17300	-
AnandpurKalu(Raj.)	Local	Closed	18000	-
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Aug-17	24-Aug-17	Change
Unjha(Guj.)	Arrival	Closed	9000	-
	Off-take	Closed	9000	-
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NR	41	-
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	Closed	100	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	150	-
AnandpurKalu(Raj.)	Arrival	Closed	NA	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--	--	--	Basis	--	--	--
Oct-17	--	--	--	--	--	Sep-17	--	--	--
Nov -17	--	--	--	--	--	Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Stocks	Demat 23.8.17	In-Process 23.8.17	Total 23.8.17	FED 21.8.17
Jodhpur	12	0	12	12
Unjha	2490	159	2649	2391

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- *However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Aug-17	24-Aug-17	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1528	1541	-13
	Avg. Price	1081	1090	-9
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Aug-17	24-Aug-17	Change
<b>Kumily</b>	Arrivals	21587	55476	-33889
	Off-take	19318	54923	-35605
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Aug-17	24-Aug-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.8.17	23.8.17	23.8.17	21.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Coriander spot market reported closed on Friday.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- *We expect festival demand will come from September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Aug-17	24-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4500	-
	Eagle(Split)	Closed	4500	-
	Badami	Closed	4200	-
	Badami(Split)	Closed	4200	-
Guna (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4400	-
	Scooter	Closed	4600	-
Neemuch (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4600	-
	Scooter	Closed	5000	-
Ramganj (Raj.)	Eagle	Closed	4450	-
	Eagle(Split)	Closed	4450	-
	Badami	Closed	4150	-
	Badami(Split)	Closed	4150	-
	Scooter	Closed	4850	-
Baran (Raj.)	Eagle	Closed	4400	-
	Badami	Closed	4100	-
Bhawani (Raj.)	Eagle	Closed	3850	-
	Badami	Closed	3650	-
	Scooter	Closed	4050	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Aug-17	24-Aug-17	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	1600	-
	Offtake	Closed	1600	-
Neemuch (M.P.)	Arrival	Closed	400	-
	Offtake	Closed	400	-
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	Closed	2500	-
	Offtake	Closed	2500	-
Bhawani (Raj.)	Arrival	Closed	150	-
	Offtake	Closed	150	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	--	--	--	--	--	Basis	--	--	--
Oct-17	--	--	--	--	--	Sep-17	--	--	--
Nov-17	--	--	--	--	--	Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat 23.8.17	In-Process 23.8.17	Total 23.8.17	FED 21.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8647	0	8647	8727
Ramganj	978	0	978	988

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Aug-17	24-Aug-17	Change
Kerala	Kochi	69000	70000	-1000
	Kattapana	66000	65000	1000
	Idukki	NA	NA	-
Delhi	Madagascar	63000	65000	-2000
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.2017	23.8.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			46500	46500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40000	40000
	Sirsi	Uttara Kannada			--	39715
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.2017	23.8.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	16000
			Guntur		5350	5350
			Local		--	--
			Mankattu		--	8500



	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.8.2017	23.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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