

REDCHILLI

Fundamentals:

- Red chilli Guntur market reported closed on Saturday due to weekly off.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 23-08-2017 chilli sowing continue in Guntur, Kurnool, Krishna and Anantapuram districts, till date 29578 hectares sowing reported, last year it was reported 44011 hectares.
- Current year till date major districtwise Kurnool area reported 6475 hec. compared to last year 17251 hec. Prakasam area reported 1643 hec last year it was 5503 hec. Guntur reported 15295 hec. last year it was 16068 hec.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|-------------------------------|-----------|-----------|--------|
| Centre | Grade | 26-Aug-17 | 25-Aug-17 | Change |
| Guntur(A.P.) Benchmark market | NCDEX Quality | Closed | Closed | - |
| | LCA 334 | Closed | Closed | - |
| | Teja | Closed | Closed | - |
| | No. 273 | Closed | Closed | - |
| | No. 5 | Closed | Closed | - |
| | Fatki | Closed | Closed | - |
| | Byadgi | Closed | Closed | - |
| | US 341 | Closed | Closed | - |
| | Denvor Delux | Closed | Closed | - |
| Warangal (Telangana) | Teja | Closed | Closed | - |
| | Wonder Hot | Closed | Closed | - |
| | 341 | Closed | Closed | - |
| | Denvor Delux | Closed | Closed | - |
| | Paprika | Closed | Closed | - |
| | Fatki | Closed | Closed | - |
| Bedia(M.P.) | No. 12 | NA | NA | - |
| | Indu 2070 | 9500 | 9500 | Unch |
| | MICO (Teja) | 9400 | 9400 | Unch |
| | Jhankar | NA | NA | - |
| | Ganesh | NA | NA | - |
| New Delhi | Teja(Khamam) | Closed | Closed | - |
| | M.P. Maco Teja | Closed | Closed | - |
| | Pala 12 | Closed | Closed | - |
| | LCA 334 | Closed | Closed | - |
| | Fatki | Closed | Closed | - |
| | Packing | Closed | Closed | - |
| Khammam (Telangana) | Teja (Cold storage) | Closed | Closed | - |
| | Teja (Non cold storage) | Closed | Closed | - |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs) | | | | |
| Centre | Parameter | 26-Aug-17 | 25-Aug-17 | Change |
| Guntur (A.P.) | Arrivals | Closed | Closed | - |
| | Off-take | Closed | Closed | - |
| Warangal (Telangana) | Arrivals | Closed | Closed | - |
| Khammam (Telangana) | Arrivals (Cold storage) * | Closed | Closed | - |
| | Arrivals (Non cold storage) * | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17 | - | - | - | - | - |
| Apr -17 | - | - | - | - | - |
| Jun-17 | - | - | - | - | - |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17 | - | - | - | - |
| Apr -17 | - | - | - | - |
| Jun-17 | - | - | - | - |

| Spread | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis | - | - | - |
| Mar -17 | - | - | - |
| Apr -17 | - | - | - |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|---------|
| | 25.8.17 | 25.8.17 | 25.8.17 | 21.8.17 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad market reported closed on Saturday due to weekly off.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 23-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13573 hectares sowing reported, last year it was reported 9982 hectares.
- We expect Turmeric prices likely to go up in coming days on expectation of lower sowing area and good festive demand in the month of September and October.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|--------------------------------|-----------|-----------|--------|
| Centre | Grade | 26-Aug-17 | 25-Aug-17 | Change |
| Nizamabad(Telangana) Benchmark market | Nizam quality | Closed | Closed | - |
| | Double polish finger | Closed | Closed | - |
| | Gattah (unpolished) | Closed | Closed | - |
| | Gattah (double polished) | Closed | Closed | - |
| Warangal (Telangana) | Finger | Closed | Closed | - |
| | Round | Closed | Closed | - |
| Erode (T.N.) | Finger | Closed | Closed | - |
| | Gattah | Closed | Closed | - |
| | Sellem | Closed | Closed | - |
| Coimbatore (T.N.) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Salem (T.N.) | Bulb | NR | NR | - |
| | Finger | NR | NR | - |
| Sangli (Mah.) | Rajpuri/Selam Finger | 10600 | Closed | - |
| | Rajpuri Medium | 9700 | Closed | - |
| | Desi Kadappa | 7800 | Closed | - |
| Duggirala (A.P.) | Bulb | 6800 | 6800 | Unch |
| | Finger | 6900 | 6900 | Unch |
| Lanka Market (Nagaon, Assam) | Local (Polished) | NA | NA | - |
| | Local (Un Polished) | NA | NA | - |
| | Hybrid Variety-Single Polished | 7000 | 7000 | Unch |
| | Hybrid Variety-Double Polished | 7500 | 7500 | Unch |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Centre | Parameter | 26-Aug-17 | 25-Aug-17 | Change |
| Nizamabad (Telangana) | Arrival | Closed | Closed | - |
| | Off-take | Closed | Closed | - |
| Warangal (Telangana) | Arrival | Closed | Closed | - |
| Salem(T.N.) | Arrival* | NR | NR | - |
| Erode(T.N.) | Arrival | Closed | Closed | - |
| | Off-take | Closed | Closed | - |
| Coimbatore (T.N.) | Arrival | NR | NR | - |
| Sangli (Mah.) | Arrival | NA | Closed | - |
| Duggirala (A.P.) | Arrival* | 2 | 2 | Unch |
| Lanka Market (Nagaon, Assam) | Arrival | NA | NA | - |
| Arrival * Qtl | | | | |



NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Sep-17 | - | - | - | - | - |
| Oct-17 | - | - | - | - | - |
| Nov-17 | - | - | - | - | - |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-17 | - | - | - | - |
| Oct-17 | - | - | - | - |
| Nov-17 | - | - | - | - |

| Spread | Sep-17 | Oct-17 | Nov-17 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Sep-17 | - | - | - |
| Oct-17 | - | - | - |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 25.8.17 | 25.8.17 | 25.8.17 | 21.8.17 |
| Sangli | 10 | 0 | 10 | 10 |
| Erode | - | - | - | - |
| Nizamabad | 282 | 0 | 282 | 297 |
| Warangal | - | - | - | - |

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Kochi market reported closed today and steady sentiments witnessed in New Delhi market today.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons. The average black pepper export price dropped by 2,480 USD to 5,226 USD / ton, white pepper decreased by 3,658 USD to 7,675 USD / ton over the same period last year.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.**
- As per the International Pepper Community (IPC) forecasts Indonesia's pepper output current year at between 58,000 and 60,000 ton, down from 70,000 to 72,000 ton last year. Prices in Bangka are usually very high compared to prices in Lampung. Last week, Indonesian black pepper was offered at \$ 3,980-4,030 a ton, delivered at Lampung Port, relatively stable.
- Indian export prices were at \$8,100 a tone c&f for Europe and \$8,350 a tone c&f for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|-------------|-----------|-----------|--------|
| Centre | Grade | 26-Aug-17 | 25-Aug-17 | Change |
| Kochi(Ker.) Benchmark market | Ungarbled | Closed | Closed | - |
| | Garbled | Closed | Closed | - |
| Chikmagalur(Kar.) | Ungarbled | Closed | Closed | - |
| New Delhi | Unpolished | 54000 | 54000 | Unch |
| | Number 11.5 | NA | NA | - |
| Arrivals & Off-take in Tonnes | | | | |
| Centre | Parameter | 26-Aug-17 | 25-Aug-17 | Change |
| Kochi(Ker.) | Arrivals | Closed | Closed | - |
| | Off-take | Closed | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Sep-17 | - | - | - | - | - |
| Oct-17 | - | - | - | - | - |
| Nov -17 | - | - | - | - | - |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-17 | - | - | - | - |
| Oct-17 | - | - | - | - |
| Nov -17 | - | - | - | - |

| Spread | Sep-17 | Oct-17 | Nov -17 |
|---------|--------|--------|---------|
| Sep-17 | - | - | - |
| Oct-17 | - | - | - |
| Nov -17 | - | - | - |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 25.8.17 | 25.8.17 | 25.8.17 | 21.8.17 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Delhi Jeera spot market reported steady on Saturday.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- Jeera FOB prices reported up today. At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,500/-qtl, 2% Singapore Rs.19,250/-qtl, 1% European Rs.19,950/-qtl and 2% European Rs.19,800/-qtl.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------|-----------|-----------|--------|
| Centre | Grade | 26-Aug-17 | 25-Aug-17 | Change |
| Unjha (Guj.) Benchmark market | Local | 17500 | Closed | - |
| | NCDEX Quality | 18800 | Closed | - |
| | Poojari type /Machine Cut | 19800 | Closed | - |
| Rajkot (Guj.) | Local | NR | NR | - |
| Patan (Guj.) | Local | 16700 | NR | - |
| Dhrol (Guj.) | Local | NR | NR | - |
| Gondal (Guj.) | Local | NA | NA | - |
| Jodhpur (Raj.) | Local | 17500 | Closed | - |
| Merta City (Nagaur)(Raj.) | Local | NR | NR | - |
| Nagaur (Raj.) | Local | 17300 | Closed | - |
| Anandpur Kalu(Raj.) | Local | Closed | Closed | - |
| New Delhi | Ganesh | 20000 | 20000 | Unch |
| | Poojari type / Machine Cut | 21500 | 21500 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Centre | Parameter | 26-Aug-17 | 25-Aug-17 | Change |
| Unjha(Guj.) | Arrival | 7000 | Closed | - |
| | Off-take | 7000 | Closed | - |
| Rajkot(Guj.) | Arrival* | NR | NR | - |
| Patan(Guj.) | Arrival* | 23 | NR | - |
| Dhrol(Guj.) | Arrival* | NR | NR | - |
| Gondal(Guj.) | Arrival | NA | NA | - |
| Jodhpur(Raj.) | Arrival | 300 | Closed | - |
| Merta City(Nagaur)(Raj.) | Arrival | NR | NR | - |
| Nagaur(Raj.) | Arrival | 250 | Closed | - |
| Anandpur Kalu(Raj.) | Arrival | Closed | Closed | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close | Spread | Sep-17 | Oct-17 | Nov -17 |
|----------|--------|------|------|-----|-------|--------|--------|--------|---------|
| Sep-17 | - | - | - | - | - | Basis | - | - | - |
| Oct-17 | - | - | - | - | - | Sep-17 | - | - | - |
| Nov -17 | - | - | - | - | - | Oct-17 | - | - | - |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-17 | - | - | - | - |
| Oct-17 | - | - | - | - |
| Nov -17 | - | - | - | - |

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 25.8.17 | 25.8.17 | 25.8.17 | 21.8.17 |
| Jodhpur | 12 | 0 | 12 | 12 |
| Unjha | 2505 | 176 | 2681 | 2391 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Saturday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 26-Aug-17 | 25-Aug-17 | Change |
| Vandanmettu Benchmark market | Max price | 1479 | 1528 | -49 |
| | Avg. Price | 1095 | 1081 | 14 |
| New Delhi | Medium | 900 | 900 | Unch |
| | 6.5 (Bold) | 975 | 975 | Unch |
| | 7 (Bold) | 1175 | 1175 | Unch |
| | 7.5 (Bold) | 1300 | 1300 | Unch |
| | 8 (Bold) | 1550 | 1550 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 26-Aug-17 | 25-Aug-17 | Change |
| Vandanmettu | Arrivals | 70570 | 21587 | 48983 |
| | Off-take | 68530 | 19318 | 49212 |
| Large Cardamom Spot Market Prices: (Rs/Kg) | | | | |
| Center | Type | 26-Aug-17 | 25-Aug-17 | Change |
| Singtam,Sikkim | Badadana | NA | NA | - |

| | | | | |
|-----------------------|-----------|----|----|---|
| Singtam | Chotadana | NA | NA | - |
| Gangtok,Sikkim | Badadana | NA | NA | - |
| Gangtok | Chotadana | NA | NA | - |
| Siliguri, West Bengal | Badadana | NA | NA | - |
| Siliguri | Chotadana | NA | NA | - |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Sep-17 | - | - | - | - | - |
| Oct-17 | - | - | - | - | - |
| Nov-17 | - | - | - | - | - |

| Spread | Sep-17 | Oct-17 | Nov-17 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Sep-17 | - | - | - |
| Oct-17 | - | - | - |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-17 | - | - | - | - |
| Oct-17 | - | - | - | - |
| Nov-17 | - | - | - | - |

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|---------|
| | 25.8.17 | 25.8.17 | 25.8.17 | 21.8.17 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED

Fundamentals:

- Coriander spot opened today and maximum prices of Rs 4500/ quintal were fetched by eagle variety in Kota.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- We expect festival demand will come from September and support the prices.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------|-----------|-----------|--------|
| Centre | Grade (New) | 26-Aug-17 | 25-Aug-17 | Change |
| Kota (Raj.) Benchmark market | Eagle | 4500 | Closed | - |
| | Eagle(Split) | 4500 | Closed | - |
| | Badami | 4200 | Closed | - |
| | Badami(Split) | 4200 | Closed | - |
| Guna (M.P.) | Badami | Closed | Closed | - |
| | Eagle | Closed | Closed | - |
| | Scooter | Closed | Closed | - |
| Neemuch (M.P.) | Badami | Closed | Closed | - |
| | Eagle | Closed | Closed | - |
| | Scooter | Closed | Closed | - |
| Ramganj (Raj.) | Eagle | 4450 | Closed | - |
| | Eagle(Split) | 4450 | Closed | - |
| | Badami | 4150 | Closed | - |
| | Badami(Split) | 4150 | Closed | - |
| | Scooter | 4850 | Closed | - |
| Baran (Raj.) | Eagle | 4400 | Closed | - |

| | | | | |
|---|----------------------|------------------|------------------|---------------|
| | Badami | 4100 | Closed | - |
| Bhawani (Raj.) | Eagle | 3850 | Closed | - |
| | Badami | 3650 | Closed | - |
| | Scooter | 4050 | Closed | - |
| | Double Paroot | NA | Closed | - |
| | Badami | NA | NA | - |
| Gondal(Guj.) | Eagle | NA | NA | - |
| | | | | |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| Centre | | 26-Aug-17 | 25-Aug-17 | Change |
| Kota (Raj.) | Arrival | 1700 | Closed | - |
| | Offtake | 1700 | Closed | - |
| Guna (M.P.) | Arrival | Closed | Closed | - |
| | Offtake | Closed | Closed | - |
| Neemuch (M.P.) | Arrival | Closed | Closed | - |
| | Offtake | Closed | Closed | - |
| Ramganj (Raj.) | Arrival | 5000 | Closed | - |
| | Offtake | 5000 | Closed | - |
| Baran (Raj.) | Arrival | 2000 | Closed | - |
| | Offtake | 2000 | Closed | - |
| Bhawani (Raj.) | Arrival | 100 | Closed | - |
| | Offtake | 100 | Closed | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Sep-17 | - | - | - | - | - |
| Oct-17 | - | - | - | - | - |
| Nov-17 | - | - | - | - | - |

| Spread | Sep-17 | Oct-17 | Nov-17 |
|--------|--------|--------|--------|
| Basis | - | - | - |
| Sep-17 | - | - | - |
| Oct-17 | - | - | - |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Sep-17 | - | - | - | - |
| Oct-17 | - | - | - | - |
| Nov-17 | - | - | - | - |

NCDX- STOCK POSITION

| Stocks | Demat 25.8.17 | In-Process 25.8.17 | Total 25.8.17 | FED 21.8.17 |
|----------------|------------------|-----------------------|------------------|----------------|
| Baran | 509 | 0 | 509 | 509 |
| Guna | - | - | - | - |
| Kota | 8498 | 0 | 8498 | 8727 |
| Ramganj | 958 | 0 | 958 | 988 |

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|------------|-----------|-----------|--------|
| Centre | Grade | 26-Aug-17 | 25-Aug-17 | Change |
| Kerala | Kochi | 69000 | 69000 | Unch |
| | Kattapana | 66000 | 66000 | Unch |
| | Idukki | NA | NA | - |
| Delhi | Madagascar | 63000 | 63000 | Unch |
| | Zanzibar | NA | NA | - |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 26.8.2017 | 25.8.2017 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 46500 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | Average | -- | 40000 |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 26.8.2017 | 25.8.2017 |
| Dry Chillies | | | Byadgi | | -- | -- |
| | Bangalore | Bangalore | Guntur | | 5350 | 5350 |
| | | | Local | | -- | -- |
| | | | Mankattu | Average | 8500 | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | 15500 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 26.8.2017 | 25.8.2017 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | -- |

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.