

## REDCHILLI

### Fundamentals:

- Red chilli market reported steady on Monday.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 23-08-2017 chilli sowing continue in Guntur, Kurnool, Krishna and Anantapuram districts, till date 29578 hectares sowing reported, last year it was reported 44011 hectares.
- Current year till date major district wise Kurnool area reported 6475 hec. compared to last year 17251 hec. Prakasam area reported 1643 hec last year it was 5503 hec. Guntur reported 15295 hec. last year it was 16068 hec.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Aug-17	26-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	Closed	-
	LCA 334	5600	Closed	-
	Teja	8200	Closed	-
	No. 273	7000	Closed	-
	No. 5	7000	Closed	-
	Fatki	3500	Closed	-
	Byadgi	7500	Closed	-
	US 341	7500	Closed	-
	Denvor Delux	NA	Closed	-
Warangal (Telangana)	Teja	8800	Closed	-
	Wonder Hot	7200	Closed	-
	341	7900	Closed	-
	Denvor Delux	7300	Closed	-
	Paprika	NA	Closed	-
	Fatki	3200	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	Closed	-
	M.P. Maco Teja	NA	Closed	-
	Pala 12	NA	Closed	-
	LCA 334	7800	Closed	-
	Fatki	NA	Closed	-
	Packing	7800	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8400	Closed	-
	Teja (Non cold storage)	5000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	28-Aug-17	26-Aug-17	Change
Guntur (A.P.)	Arrivals	60000	Closed	-
	Off-take	55000	Closed	-
Warangal (Telangana)	Arrivals	3000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	10000	Closed	-
	Arrivals (Non cold storage) *	5000	Closed	-



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.8.17	26.8.17	26.8.17	21.8.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Turmeric market reported steady on Monday.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 23-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13573 hectares sowing reported, last year it was reported 9982 hectares.
- *Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.*
- *Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu also support the prices in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Aug-17	26-Aug-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7900	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7350	Closed	-
Erode (T.N.)	Finger	8650	Closed	-
	Gattah	8100	Closed	-
	Sellem	9400	Closed	-
Coimbatore (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (T.N.)	Bulb	8200	NR	-
	Finger	9200	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	10600	10600	Unch
	Rajpuri Medium	9700	9700	Unch
	Desi Kadappa	7800	7800	Unch
Duggirala (A.P.)	Bulb	6800	6800	Unch
	Finger	6875	6900	-25
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	28-Aug-17	26-Aug-17	Change
Nizamabad (Telangana)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Warangal (Telangana)	Arrival	1000	Closed	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	3500	Closed	-
	Off-take	3500	Closed	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	500	NA	-
Duggirala (A.P.)	Arrival*	246	2	244
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-70	7448	7500	7272	7350
Oct-17	-72	7476	7576	7348	7424
Nov-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	5,265	520	12,655	-550
Oct-17	1,910	230	2,990	575
Nov-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	550		
Sep-17		74	
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.8.17	26.8.17	26.8.17	21.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	282	0	282	297
Warangal	-	-	-	-

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper spot market on Monday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons. The average black pepper export price dropped by 2,480 USD to 5,226 USD / ton, white pepper decreased by 3,658 USD to 7,675 USD / ton over the same period last year.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.**
- As per the International Pepper Community (IPC) forecasts Indonesia's pepper output current year at between 58,000 and 60,000 ton, down from 70,000 to 72,000 ton last year. Prices in Bangka are usually very high compared to prices in Lampung. Last week, Indonesian black pepper was offered at \$ 3,980-4,030 a ton, delivered at Lampung Port, relatively stable.
- Indian export prices were at \$8,100 a tonne c&f for Europe and \$8,350 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Aug-17	26-Aug-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	48200	Closed	--
	Garbled	50200	Closed	--
Chikmagalur(Kar.)	Ungarbled	46000	Closed	--
New Delhi	Unpolished	54000	54000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Ton				
Centre	Parameter	28-Aug-17	26-Aug-17	Change
Kochi(Ker.)	Arrivals	5	Closed	--
	Off-take	5	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	-155.00	48910	49170	48910	49050
Oct-17	+20.00	48600	48600	48250	48380
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	48	11	181	4
Oct-17	32	22	48	-2
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1150		
Oct-17		-670	
Nov -17			--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	26.8.17	26.8.17	26.8.17	21.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Jeera spot market reported steady on Monday.
- Increasing supply reported as prices traded at higher levels. However, higher moisture content arrivals reported due to increasing rainfall.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- *At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,800/-qtl, 2% Singapore Rs.19,550/-qtl, 1% European Rs.20200/-qtl and 2% European Rs.19,950/-qtl.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Aug-17	26-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NA	16700	-
Dhrol (Guj.)	Local	17400	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17800	17500	300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
Anandpur Kalu(Raj.)	Local	18000	Closed	-
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Aug-17	26-Aug-17	Change
Unjha(Guj.)	Arrival	16000	7000	9000
	Off-take	16000	7000	9000
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NA	23	-
Dhrol(Guj.)	Arrival*	4	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	300	100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
Anandpur Kalu(Raj.)	Arrival	NA	Closed	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	-505.00	20125.00	20125.00	19460.00	19600.00	Basis	-800		
Oct-17	-500.00	20140.00	20220.00	19675.00	19775.00	Sep-17		175	
Nov -17	0.00	20120.00	20250.00	20020.00	20120.00	Oct-17			345

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	8,601	-2,502	15,975	-1,572
Oct-17	2,772	528	4,986	495
Nov -17	9	0	21	0

Stocks	Demat 26.8.17	In-Process 26.8.17	Total 26.8.17	FED 21.8.17
Jodhpur	12	0	12	12
Unjha	2538	143	2681	2391

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Continue steady to weak sentiment witnessed in Cardamom spot market on Monday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- *However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Aug-17	26-Aug-17	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	1407	1479	-72
	Avg. Price	1039	1095	-56
<b>New Delhi</b>	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Aug-17	26-Aug-17	Change
<b>Santhanpara</b>	Arrivals	11926	70570	-58644
	Off-take	10748	68530	-57782
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Aug-17	26-Aug-17	Change
<b>Singtam,Sikkim</b>	Badadana	NA	NA	-
<b>Singtam</b>	Chotadana	NA	NA	-
<b>Gangtok,Sikkim</b>	Badadana	NA	NA	-
<b>Gangtok</b>	Chotadana	NA	NA	-
<b>Siliguri, West Bengal</b>	Badadana	NA	NA	-
<b>Siliguri</b>	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	-19.90	1139.00	1147.00	1132.80	1140.10
Oct-17	-26.90	1125.00	1130.00	1113.30	1119.00
Nov-17	-31.40	1129.90	1129.90	1115.00	1115.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-101.10		
Sep-17		-21.10	
Oct-17			-4.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	125	61	301	-48
Oct-17	109	65	233	19
Nov-17	5	0	18	3

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.8.17	26.8.17	26.8.17	21.8.17
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Monday. Lower supply supported the prices.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 27<sup>th</sup> August Baran 469 mt, Gondal 13459 mt, Jaipur 257 mt, Kota 7284 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 4249 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- We expect festival demand will come from September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Aug-17	26-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4500	100
	Eagle(Split)	4600	4500	100
	Badami	4300	4200	100
	Badami(Split)	4300	4200	100
Guna (M.P.)	Badami	4300	Closed	-
	Eagle	4600	Closed	-
	Scooter	5000	Closed	-
Neemuch (M.P.)	Badami	4500	Closed	-
	Eagle	4800	Closed	-
	Scooter	5100	Closed	-
Ramganj (Raj.)	Eagle	4450	4450	Unch
	Eagle(Split)	4450	4450	Unch
	Badami	4150	4150	Unch
	Badami(Split)	4150	4150	Unch
	Scooter	4850	4850	Unch
Baran (Raj.)	Eagle	4500	4400	100
	Badami	4200	4100	100
Bhawani (Raj.)	Eagle	3850	3850	Unch
	Badami	3650	3650	Unch
	Scooter	4050	4050	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Aug-17	26-Aug-17	Change
Kota (Raj.)	Arrival	2000	1700	300
	Offtake	2000	1700	300
Guna (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Neemuch (M.P.)	Arrival	800	Closed	-
	Offtake	800	Closed	-
Ramganj (Raj.)	Arrival	4500	5000	-500
	Offtake	4500	5000	-500
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Bhawani (Raj.)	Arrival	200	100	100
	Offtake	200	100	100



**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	+95.00	4932	5125	4920	5082	Basis	-482		
Oct-17	+104.00	5126	5326	5115	5275	Sep-17		193	
Nov-17	+101.00	5304	5463	5394	5405	Oct-17			130

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	13,110	-3,570	25,020	-1,380
Oct-17	8,180	-370	21,660	2,870
Nov-17	90	-130	280	20

**NCDX- STOCK POSITION**

Stocks	Demat 26.8.17	In-Process 26.8.17	Total 26.8.17	FED 21.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8498	0	8498	8727
Ramganj	958	0	958	988

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Aug-17	26-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	63000	63000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.8.2017	26.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.8.2017	26.8.2017
Dry Chillies	Bangalore	Bangalore	Byadgi		--	--
			Guntur	Average	--	5350



			Local	--	--	
			Mankattu	--	8500	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	16000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.8.2017	26.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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