

REDCHILLI

Fundamentals:

- Steady sentiment Red chilli market reported steady on Tuesday.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 23-08-2017 chilli sowing continue in Guntur, Kurnool, Krishna and Anantapuram districts, till date 29578 hectares sowing reported, last year it was reported 44011 hectares.
- Current year till date major district wise Kurnool area reported 6475 hec. compared to last year 17251 hectares. Prakasam area reported 1643 hec last year it was 5503 hec. Guntur reported 15295 hec. last year it was 16068 hec.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Aug-17	28-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8400	8200	200
	No. 273	7000	7000	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	Denvor Delux	NA	NA	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	7900	7900	Unch
	Denvor Delux	7300	7300	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9500	9500	Unch
	M.P. Maco Teja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	7800	7800	Unch
	Fatki	NA	NA	-
	Packing	7800	7800	Unch
Khammam (Telangana)	Teja (Cold storage)	8200	8400	-200
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	29-Aug-17	28-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	60000	10000
	Off-take	55000	55000	Unch
Warangal (Telangana)	Arrivals	7000	3000	4000
Khammam (Telangana)	Arrivals (Cold storage) *	20000	10000	10000
	Arrivals (Non cold storage) *	3000	5000	-2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.17	28.8.17	28.8.17	28.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market reported steady on Tuesday. Prices correction from higher levels reported.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 23-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13573 hectares sowing reported, last year it was reported 9982 hectares.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.*
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu also support the prices in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Aug-17	28-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7900	-100
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7600	7700	-100
	Gattah (double polished)	8300	8400	-100
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7350	7350	Unch
Erode (T.N.)	Finger	8400	8650	-250
	Gattah	8000	8100	-100
	Sellem	9000	9400	-400
Coimbatore (T.N.)	Bulb	7907	NR	-
	Finger	8426	NR	-
Salem (T.N.)	Bulb	7900	8200	-300
	Finger	8900	9200	-300
Sangli (Mah.)	Rajpuri/Selam Finger	10600	10600	Unch
	Rajpuri Medium	9700	9700	Unch
	Desi Kadappa	7800	7800	Unch
Duggirala (A.P.)	Bulb	6800	6800	Unch
	Finger	6875	6875	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	29-Aug-17	28-Aug-17	Change
Nizamabad (Telangana)	Arrival	1000	1500	-500
	Off-take	1000	1500	-500
Warangal (Telangana)	Arrival	500	1000	-500
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	3500	-1500
	Off-take	2000	3500	-1500
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	500	-
Duggirala (A.P.)	Arrival*	2	246	-244
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-4	7320	7432	7254	7326
Oct-17	-4	7400	7492	7340	7404
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	3,280	-1,985	12,100	-555
Oct-17	1,210	-700	3,280	290
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	474		
Sep-17		78	
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.17	28.8.17	28.8.17	28.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	282	0	282	282
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Tuesday.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons. The average black pepper export price dropped by 2,480 USD to 5,226 USD / ton, white pepper decreased by 3,658 USD to 7,675 USD / ton over the same period last year.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- As per the International Pepper Community (IPC) forecasts Indonesia's pepper output current year at between 58,000 and 60,000 ton, down from 70,000 to 72,000 ton last year. Prices in Bangka are usually very high compared to prices in Lampung. Last week, Indonesian black pepper was offered at \$ 3,980-4,030 a ton, delivered at Lampung Port, relatively stable.
- Indian export prices were at \$8,100 a ton c&f for Europe and \$8,350 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Aug-17	28-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	48000	48200	-200
	Garbled	50000	50200	-200
Chikmagalur(Kar.)	Ungarbled	44500	46000	-1500
New Delhi	Unpolished	52500	54000	-1500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	29-Aug-17	28-Aug-17	Change
Kochi(Ker.)	Arrivals	10	5	5
	Off-take	10	5	5

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-270	49100	49100	48770	48820
Oct-17	-395	48205	48205	48060	48060
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	15	-33	177	-4
Oct-17	5	-27	48	0
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1180		
Oct-17		-760	
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.8.17	28.8.17	28.8.17	28.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in Jeera spot market on Tuesday.
- Due to higher moisture content arrivals as result of increasing rainfall put cap on prices, buyers reported unresponsive.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,800/-qtl, 2% Singapore Rs.19,550/-qtl, 1% European Rs.20200/-qtl and 2% European Rs.19,950/-qtl.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Aug-17	28-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17500	-100
	NCDEX Quality	18700	18800	-100
	Poojari type /Machine Cut	19700	19800	-100
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	16800	NA	-
Dhrol (Guj.)	Local	16450	17400	-950
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17800	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17300	17300	Unch
Anandpur Kalu(Raj.)	Local	NR	18000	-
New Delhi	Ganesh	20200	20000	200
	Poojari type / Machine Cut	21000	21500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Aug-17	28-Aug-17	Change
Unjha(Guj.)	Arrival	10000	16000	-6000
	Off-take	10000	16000	-6000
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	11	NA	-
Dhrol(Guj.)	Arrival*	2	4	-2
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	400	100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
Anandpur Kalu(Raj.)	Arrival	NR	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	+25.00	19690.00	19735.00	19475.00	19620.00	Basis	-920		
Oct-17	-15.00	19780.00	19905.00	19640.00	19780.00	Sep-17		160	
Nov -17	0.00	19995.00	19995.00	19995.00	19995.00	Oct-17			215

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	8,730	129	14,520	-1,455
Oct-17	3,480	708	5,913	927
Nov -17	0	-9	21	0

Stocks	Demat 28.8.17	In-Process 28.8.17	Total 28.8.17	FED 28.8.17
Jodhpur	12	0	12	12
Unjha	2568	248	2816	2568

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue steady sentiment witnessed in Cardamom spot market on Tuesday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- *However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Aug-17	28-Aug-17	Change
Santhanpara Benchmark market	Max price	NA	1407	-
	Avg. Price	NA	1039	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Aug-17	28-Aug-17	Change
Santhanpara	Arrivals	NA	11926	-
	Off-take	NA	10748	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Aug-17	28-Aug-17	Change
Singtam,Sikkim	Badadana	NA	600	-
Singtam	Chotadana	NA	563	-
Gangtok,Sikkim	Badadana	NA	600	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	850	-
Siliguri	Chotadana	NA	588	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+34.20	1140.00	1174.20	1130.00	1174.20
Oct-17	+22.40	1110.00	1141.00	1095.10	1138.00
Nov-17	-1.30	1090.00	1118.00	1090.00	1118.00

Spread	Sep-17	Oct-17	Nov-17
Basis	---		
Sep-17		-36.20	
Oct-17			-20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	162	37	245	-56
Oct-17	148	39	241	8
Nov-17	5	0	22	4

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.8.17	28.8.17	28.8.17	28.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander spot market on Tuesday.
- Lower Coriander supply supported the prices in the spot market.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 27th August Baran 469 mt, Gondal 13459 mt, Jaipur 257 mt, Kota 7284 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 4249 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- We expect festival demand will come from September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Aug-17	28-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	5000	5000	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	5100	5100	Unch
Ramganj (Raj.)	Eagle	4500	4450	50
	Eagle(Split)	4500	4450	50
	Badami	4200	4150	50
	Badami(Split)	4200	4150	50
	Scooter	4900	4850	50
Baran (Raj.)	Eagle	4450	4500	-50
	Badami	4150	4200	-50
Bhawani (Raj.)	Eagle	4200	3850	350
	Badami	4000	3650	350
	Scooter	4400	4050	350
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Aug-17	28-Aug-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	500	800	-300
	Offtake	500	800	-300
Ramganj (Raj.)	Arrival	4000	4500	-500
	Offtake	4000	4500	-500
Baran (Raj.)	Arrival	3000	1500	1500
	Offtake	3000	1500	1500
Bhawani (Raj.)	Arrival	150	200	-50
	Offtake	150	200	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	+35.00	5042	5164	4966	5120	Basis	-520		
Oct-17	+50.00	5250	5350	5154	5317	Sep-17		197	
Nov-17	+52.00	5471	5471	5470	5470	Oct-17			153

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	11,590	-1,520	22,870	-2,150
Oct-17	6,510	-1,670	23,460	1,800
Nov-17	50	-40	310	30

NCDX- STOCK POSITION

Stocks	Demat 28.8.17	In-Process 28.8.17	Total 28.8.17	FED 28.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8498	0	8498	8498
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Aug-17	28-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	--
Delhi	Madagascar	63000	63000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.8.2017	28.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.8.2017	28.8.2017
Dry Chillies			Byadgi		16000	--
			Guntur		5350	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8500	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		15500	16000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.8.2017	28.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.