

RED CHILLI

Fundamentals:

- Steady to firm sentiment Red chilli market reported steady on Wednesday.
- Lower supply reported in the spot market support the prices in the spot market.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 23-08-2017 chilli sowing continue in Guntur, Kurnool, Krishna and Anantapuram districts, till date 29578 hectares sowing reported, last year it was reported 44011 hectares.
- Current year till date major district wise Kurnool area reported 6475 hec. compared to last year 17251 hectares. Prakasam area reported 1643 hec last year it was 5503 hec. Guntur reported 15295 hec. last year it was 16068 hec.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Aug-17	29-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8500	8400	100
	No. 273	7000	7000	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	NR	8800	-
	Wonder Hot	NR	7200	-
	341	NR	7900	-
	DenvorDelux	NR	7300	-
	Paprika	NR	NA	-
	Fatki	NR	3200	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9700	9500	200
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8000	7800	200
	Fatki	NA	NA	-
	Packing	8000	7800	200
Khammam (Telangana)	Teja (Cold storage)	8300	8200	100
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	30-Aug-17	29-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	55000	55000	Unch
Warangal (Telangana)	Arrivals	NR	7000	-
Khammam (Telangana)	Arrivals (Cold storage) *	10000	20000	-10000
	Arrivals (Non cold storage) *	3000	3000	Unch



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.8.17	29.8.17	29.8.17	28.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue steady sentiment witnessed in Turmeric market reported steady on Wednesday.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 23-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13573 hectares sowing reported, last year it was reported 9982 hectares.
- As per **Telangana** Govt. normal Turmeric area reported around 47177 hectares, as on 23-08-2017 Turmeric sowing around 44920 hectares, last year it was reported 44445 hectares. Turmeric crop is in vegetative stage.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.*
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu also support the prices in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Aug-17	29-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	NR	7550	-
	Round	NR	7350	-
Erode (T.N.)	Finger	8400	8400	Unch
	Gattah	8000	8000	Unch
	Sellem	9000	9000	Unch
Coimbatore (T.N.)	Bulb	NR	7907	-
	Finger	NR	8426	-
Salem (T.N.)	Bulb	7700	7900	-200
	Finger	8900	8900	Unch
Sangli (Mah.)	Rajpuri/Selam Finger	10600	10600	Unch
	Rajpuri Medium	9700	9700	Unch
	DesiKadappa	7800	7800	Unch
Duggirala (A.P.)	Bulb	NR	6800	-
	Finger	NR	6875	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	30-Aug-17	29-Aug-17	Change
Nizamabad (Telangana)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Warangal (Telangana)	Arrival	NR	500	-
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	NA	-
Duggirala (A.P.)	Arrival*	NR	2	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+18.00	7324	7400	7324	7342
Oct-17	+6.00	7436	7476	7402	7406
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	1,935	-1,345	11,425	-675
Oct-17	1,190	-20	3,870	590
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	458		
Sep-17		64	
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.8.17	29.8.17	29.8.17	28.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	282	0	282	282
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Wednesday. Lower supply reported as stockists were not interested to releasing their produce at lower price level.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to the report of General Department of Vietnam Customs, exports in July 2017 reached 21,536 tons of pepper of all kinds, down 5.8% in volume. Pepper exports were down from last month but increased 22.4% in volume over the same period last year.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons. The average black pepper export price dropped by 2,480 USD to 5,226 USD / ton, white pepper decreased by 3,658 USD to 7,675 USD / ton over the same period last year.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$8,050 a ton c&f for Europe and \$8,300 a ton cf& for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Aug-17	29-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	47900	48000	-100
	Garbled	49900	50000	-100
Chikmagalur(Kar.)	Ungarbled	44500	44500	Unch
New Delhi	Unpolished	52500	52500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Ton				
Centre	Parameter	30-Aug-17	29-Aug-17	Change
Kochi(Ker.)	Arrivals	6	10	-4
	Off-take	6	10	-4

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-110	48660	48800	48600	48800
Oct-17	-205	48155	48150	47950	47950
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	9	-6	179	2
Oct-17	8	3	53	5
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1100		
Oct-17		-850	
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.8.17	In-Process 29.8.17	Total 29.8.17	FED 28.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera spot market on Wednesday.
- Due to higher moisture content arrivals as result of increasing rainfall put cap on prices, buyers reported unresponsive.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,800/-qtl, 2% Singapore Rs.19,550/-qtl, 1% European Rs.20200/-qtl and 2% European Rs.19,950/-qtl.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Aug-17	29-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17400	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	NA	16800	-
Dhrol (Guj.)	Local	NR	16450	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	17500	500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17300	100
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	30-Aug-17	29-Aug-17	Change
Unjha(Guj.)	Arrival	10000	10000	Unch
	Off-take	10000	10000	Unch
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	NA	11	-
Dhrol(Guj.)	Arrival*	NR	2	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	200	500	-300
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	+65.00	19700.00	19800.00	19640.00	19685.00	Basis	-985		
Oct-17	+50.00	19850.00	19950.00	19800.00	19840.00	Sep-17		155	
Nov -17	0.00	19960.00	19960.00	19960.00	19960.00	Oct-17			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	3,942	-4,788	14,172	-348
Oct-17	2,364	-1,116	6,804	891
Nov -17	0	0	21	0

Stocks	Demat 29.8.17	In-Process 29.8.17	Total 29.8.17	FED 28.8.17
Jodhpur	12	0	12	12
Unjha	2583	194	2777	2568

(Quantity in MT)

CARDAMOM

Fundamentals:

- Continue steady sentiment witnessed in Cardamom spot market on Wednesday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- *However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		30-Aug-17	29-Aug-17	Change
Santhanpara Benchmark market	Max price	1547	NA	-
	Avg. Price	1143	NA	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Aug-17	29-Aug-17	Change
Santhanpara	Arrivals	67719	NA	-
	Off-take	67612	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	30-Aug-17	29-Aug-17	Change
Singtam,Sikkim	Badadana	600	NA	-
Singtam	Chotadana	550	NA	-
Gangtok,Sikkim	Badadana	613	NA	-
Gangtok	Chotadana	550	NA	-
Siliguri, West Bengal	Badadana	825	NA	-
Siliguri	Chotadana	600	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+3.60	1174.20	1185.00	1162.10	1174.00
Oct-17	-7.80	1140.00	1153.00	1123.00	1130.00
Nov-17	+9.40	1125.00	1125.00	1120.00	1120.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-31.00		
Sep-17		-44.00	
Oct-17			-10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	78	-84	243	-2
Oct-17	77	-71	255	14
Nov-17	2	-3	21	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.8.17	29.8.17	29.8.17	28.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiment witnessed in Coriander spot market on Wednesday.
- Lower Coriander supply supported the prices in the spot market.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 29th August Baran 469 mt, Gondal 13529 mt, Jaipur 257 mt, Kota 7284 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 4100 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- *We expect festival demand will come from September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	30-Aug-17	29-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	5000	5000	Unch
Neemuch (M.P.)	Badami	4400	4500	-100
	Eagle	4700	4800	-100
	Scooter	4900	5100	-200
Ramganj (Raj.)	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	4900	4900	Unch
Baran (Raj.)	Eagle	4450	4450	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		30-Aug-17	29-Aug-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Neemuch (M.P.)	Arrival	300	500	-200
	Offtake	300	500	-200
Ramganj (Raj.)	Arrival	6000	4000	2000
	Offtake	6000	4000	2000
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	250	150	100
	Offtake	250	150	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	-55	5140	5189	5066	5066	Basis	-466		
Oct-17	-57	5321	5374	5251	5252	Sep-17		186	
Nov-17	+4.00	5475	5475	5475	5475	Oct-17			223

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	6,890	-4,700	21,670	-1,200
Oct-17	5,610	-900	25,160	1,700
Nov-17	30	-20	310	0

NCDX- STOCK POSITION

Stocks	Demat 29.8.17	In-Process 29.8.17	Total 29.8.17	FED 28.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8498	0	8498	8498
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	30-Aug-17	29-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	64000	63000	1000
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.8.2017	29.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			46980	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.8.2017	29.8.2017
Dry Chillies			Byadgi		16750	16000
			Guntur		5350	5350
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8600	8500
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					30.8.2017	29.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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