

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli market on Thursday.
- Lower supply reported in the spot market as stockists were holding back their stocks an expectation of higher prices in coming days.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.*

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-17	30-Aug-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	5200	5200	Unch
	LCA 334	5600	5600	Unch
	Teja	8500	8500	Unch
	No. 273	7000	7000	Unch
	No. 5	7000	7000	Unch
	Fatki	3500	3500	Unch
	Byadgi	7500	7500	Unch
	US 341	7500	7500	Unch
	DenvorDelux	NA	NA	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	7900	7900	Unch
	DenvorDelux	7300	7300	Unch
	Paprika	NA	NA	-
	Fatki	3200	3200	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	9700	9700	Unch
	M.P. MacoTeja	NA	NA	-
	Pala 12	NA	NA	-
	LCA 334	8000	8000	Unch
	Fatki	NA	NA	-
	Packing	8000	8000	Unch
Khammam (Telangana)	Teja (Cold storage)	8300	8300	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	31-Aug-17	30-Aug-17	Change
Guntur (A.P.)	Arrivals	70000	70000	Unch
	Off-take	55000	55000	Unch
Warangal (Telangana)	Arrivals	5000	6000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	8000	10000	-2000
	Arrivals (Non cold storage) *	2000	3000	-1000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.8.17	30.8.17	30.8.17	28.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Due to expectations of lower sowing area in Tamil Nadu support the prices. We expect around 40 – 45% sowing area likely to go down current year.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 30-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13681 hectares sowing reported, last year it was reported 10438 hectares.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.*
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu also support the prices in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-17	30-Aug-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7350	7350	Unch
Erode (T.N.)	Finger	8500	8400	100
	Gattah	8100	8000	100
	Sellem	9100	9000	100
Coimbatore (T.N.)	Bulb	7907	NR	-
	Finger	8426	NR	-
Salem (T.N.)	Bulb	7800	7700	100
	Finger	8500	8900	-400
Sangli (Mah.)	Rajpuri/Selam Finger	10600	10600	Unch
	Rajpuri Medium	9700	9700	Unch
	DesiKadappa	7800	7800	Unch
Duggirala (A.P.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	31-Aug-17	30-Aug-17	Change
Nizamabad (Telangana)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Warangal (Telangana)	Arrival	500	600	-100
Salem(T.N.)	Arrival*	1	1	Unch
Erode(T.N.)	Arrival	3000	2000	1000
	Off-take	3000	2000	1000
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	NA	-
Duggirala (A.P.)	Arrival*	NR	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-32	7350	7386	7308	7320
Oct-17	-48	7428	7458	7362	7376
Nov-17	0	7496	7496	7496	7496

Contract	Volume	Change	OI	Change
Sep-17	2,810	875	10,750	-675
Oct-17	1,870	680	4,160	290
Nov-17	0	0	0	0

Spread	Sep-17	Oct-17	Nov-17
Basis	480		
Sep-17		56	
Oct-17			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.8.17	30.8.17	30.8.17	28.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	282	0	282	282
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- Lower supply reported as stockists were not interested to releasing their produce at lower price level.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to the report of General Department of Vietnam Customs, exports in July 2017 reached 21,536 tons of pepper of all kinds, down 5.8% in volume. Pepper exports were down from last month but increased 22.4% in volume over the same period last year.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.**
- Indian export prices were at \$8,050 a ton c&f for Europe and \$8,300 a ton cf& for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-17	30-Aug-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	47700	47900	-200
	Garbled	49700	49900	-200
Chikmagalur(Kar.)	Ungarbled	44500	44500	Unch
New Delhi	Unpolished	52500	52500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Ton				
Centre	Parameter	31-Aug-17	30-Aug-17	Change
Kochi(Ker.)	Arrivals	NA	6	--
	Off-take	NA	6	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+115.00	48745	49000	48745	48800
Oct-17	+125.00	48025	48160	47900	48150
Nov -17	0	48025	48025	48025	48025

Contract	Volume	Change	OI	Change
Sep-17	24	15	188	9
Oct-17	13	5	48	-5
Nov -17	0	0	0	0

Spread	Sep-17	Oct-17	Nov -17
Sep-17	900		
Oct-17		-650	
Nov -17			-125

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.8.17	30.8.17	30.8.17	28.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Thursday.
- Lower supply in the spot market supported the prices, as stockists were holding back their stocks an expectation of higher price further.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- At Mundra port Jeera FOB prices reported, Jeera 1% Singapore quality at reported Rs.19,200/-qtl, 2% Singapore Rs.19,450/-qtl, 1% European Rs.19700/-qtl and 2% European Rs.19,950/-qtl.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-17	30-Aug-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17400	100
	NCDEX Quality	18800	18700	100
	Poojari type /Machine Cut	19800	19700	100
Rajkot (Guj.)	Local	17625	NR	-
Patan (Guj.)	Local	10000	NA	-
Dhrol (Guj.)	Local	NA	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	18000	-500
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17400	100
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Aug-17	30-Aug-17	Change
Unjha(Guj.)	Arrival	7000	10000	-3000
	Off-take	7000	10000	-3000
Rajkot(Guj.)	Arrival*	180	NR	-
Patan(Guj.)	Arrival*	3	NA	-
Dhrol(Guj.)	Arrival*	NA	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	200	300
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	200	50
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	+145.00	19740.00	19980.00	19725.00	19840.00	Basis	-1040		
Oct-17	+110.00	19900.00	20055.00	19850.00	19960	Sep-17		120	
Nov -17	0.00	20005.00	20005.00	20005.00	20005	Oct-17			45

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	7,311	3,369	13,638	-534
Oct-17	3,864	1,500	7,962	1,158
Nov -17	0	0	21	0

Stocks	Demat 30.8.17	In-Process 30.8.17	Total 30.8.17	FED 28.8.17
Jodhpur	12	0	12	12
Unjha	2571	179	2750	2568

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- Due to lower supply in the spot market buyers reported unresponsive today.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- However, we expect increasing supply from September onwards may cap Cardamom prices from higher levels

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-Aug-17	30-Aug-17	Change
Santhanpara Benchmark market	Max price	1515	1547	-32
	Avg. Price	1112	1143	-31
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Aug-17	30-Aug-17	Change
Santhanpara	Arrivals	63198	67719	-4521
	Off-take	61269	67612	-6344
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Aug-17	30-Aug-17	Change
Singtam,Sikkim	Badadana	NA	600	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	613	-
Gangtok	Chotadana	NA	550	-
Siliguri, West Bengal	Badadana	NA	825	-
Siliguri	Chotadana	NA	600	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+35.00	1174.00	1206.10	1173.00	1206.00
Oct-17	+33.80	1136.00	1162.90	1135.00	1162.90
Nov-17	+17.50	1129.00	1140.00	1129.00	1140.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-94.00		
Sep-17		-43.10	
Oct-17			-22.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	160	82	185	-58
Oct-17	104	27	258	3
Nov-17	4	2	22	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.8.17	30.8.17	30.8.17	28.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market on Thursday. Higher stocks in the spot market put cap on prices.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 29th August Baran 469 mt, Gondal 13529mt, Jaipur 257 mt, Kota 7284 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 4100mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- We expect festival demand will come from mid September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-Aug-17	30-Aug-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	4600	-100
	Eagle(Split)	4600	4600	Unch
	Badami	4200	4300	-100
	Badami(Split)	4200	4300	-100
Guna (M.P.)	Badami	4200	4300	-100
	Eagle	4500	4600	-100
	Scooter	4800	5000	-200
Neemuch (M.P.)	Badami	4300	4400	-100
	Eagle	4600	4700	-100
	Scooter	4800	4900	-100
Ramganj (Raj.)	Eagle	Closed	4500	-
	Eagle(Split)	Closed	4500	-
	Badami	Closed	4200	-
	Badami(Split)	Closed	4200	-
	Scooter	Closed	4900	-
Baran (Raj.)	Eagle	4450	4450	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-Aug-17	30-Aug-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	1000	300	700
	Offtake	1000	300	700
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	1500	3000	-1500
	Offtake	1500	3000	-1500
Bhawani (Raj.)	Arrival	300	250	50
	Offtake	300	250	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov-17
Sep-17	-160	5070	5119	4910	4928	Basis	-428		
Oct-17	-174	5251	5299	5082	5105	Sep-17		177	
Nov-17	-148	5354	5354	5300	5327	Oct-17			222

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	7,880	990	21,010	-660
Oct-17	6,730	1,120	25,970	810
Nov-17	480	450	540	230

NCDX- STOCK POSITION

Stocks	Demat 30.8.17	In-Process 30.8.17	Total 30.8.17	FED 28.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8290	0	8290	8498
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Aug-17	30-Aug-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	64000	64000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.2017	30.8.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			47000	46980
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.2017	30.8.2017
Dry Chillies			Byadgi		--	16750
			Guntur		5350	5350
			Local	Average	--	--
			Mankattu		--	8600
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other	--	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.8.2017	30.8.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7267	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	9500

-- refers to Not Available

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