

## RED CHILLI

### Fundamentals:

- Red chilli Bedia market reported steady on Saturday.
- Guntur Chilli market remained closed due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot. It has created problems in practical business as traders have been making payments to farmers in 10 to 13 days after taking delivery.
- Traders in mandis have decided to go on indefinite strike against this. Earlier govt. had suggested to trade through e-trade and make payments to farmers directly into their account. Traders are furious over impracticality of this decision.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-17	1-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	8800	-
	Wonder Hot	Closed	7200	-
	341	Closed	7900	-
	DenvorDelux	Closed	7300	-
	Paprika	Closed	NA	-
	Fatki	Closed	3200	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	9700	-
	M.P. MacoTeja	Closed	NA	-
	Pala 12	Closed	NA	-
	LCA 334	Closed	8000	-
	Fatki	Closed	NA	-
	Packing	Closed	8000	-
Khammam (Telangana)	Teja (Cold storage)	Closed	8500	-
	Teja (Non cold storage)	Closed	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	2-Sep-17	1-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-



Warangal (Telangana)	Arrivals	Closed	6000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	5000	-
	Arrivals (Non cold storage) *	Closed	3000	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.9.17	1.9.17	1.9.17	28.8.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Turmeric market reported steady on Saturday, mostly market closed due to weekend.
- *Due to expectations of lower sowing area in Tamil Nadu support the prices. We expect around 40 – 45% sowing area likely to go down current year.*
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 30-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13681 hectares sowing reported, last year it was reported 10438 hectares.
- *Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.*
- *Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu also support the prices in coming days.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-17	1-Sep-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7700	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7350	-
Erode (T.N.)	Finger	Closed	8400	-
	Gattah	Closed	8000	-
	Sellem	Closed	9000	-
Coimbatore (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (T.N.)	Bulb	NR	7900	-
	Finger	NR	9200	-
Sangli (Mah.)	Rajpuri/Selam Finger	10600	10600	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	7800	7800	Unch
Duggirala (A.P.)	Bulb	NR	6050	-
	Finger	NR	6700	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	2-Sep-17	1-Sep-17	Change
Nizamabad (Telangana)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-
Warangal (Telangana)	Arrival	Closed	400	-
Salem(T.N.)	Arrival*	NR	1	-
Erode(T.N.)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	NA	300	-
Duggirala (A.P.)	Arrival*	NR	50	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.9.17	1.9.17	1.9.17	28.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	268	0	268	282
Warangal	-	-	-	-

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Delhi pepper spot market on Saturday. Kochi market closed due to Eid festival.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to the report of General Department of Vietnam Customs, exports in July 2017 reached 21,536 tons of pepper of all kinds, down 5.8% in volume. Pepper exports were down from last month but increased 22.4% in volume over the same period last year.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.***
- Indian export prices were at \$8,000 a ton c&f for Europe and \$8,250 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-17	1-Sep-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	46500	-
New Delhi	Unpolished	52500	52500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	2-Sep-17	1-Sep-17	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 1.9.17	In-Process 1.9.17	Total 1.9.17	FED 28.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Saturday.
- Buyers reported unresponsive as prices traded at all time high. As per trade information, due to higher prevailing prices and good rainfall in major growing regions of Gujarat and Rajasthan expected higher sowing area current year put cap on prices at higher levels.
- Jeera export prices reported lower at Mundra Port. At Mundra port Jeera prices reported, Jeera 1% Singapore quality at reported Rs.189,00/-qtl, 2% Singapore Rs.18,650/-qtl, 1% European Rs.19,400/-qtl and 2% European Rs.19,150/-qtl.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-17	1-Sep-17	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17400	17500	-100
	NCDEX Quality	18700	18800	-100
	Poojari type /Machine Cut	19700	19800	-100
Rajkot (Guj.)	Local	17250	NR	-
Patan (Guj.)	Local	18455	16170	2285
Dhrol (Guj.)	Local	16375	15575	800
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Sep-17	1-Sep-17	Change
Unjha(Guj.)	Arrival	5000	8000	-3000
	Off-take	5000	8000	-3000
Rajkot(Guj.)	Arrival*	605	NR	-
Patan(Guj.)	Arrival*	5	6	-1
Dhrol(Guj.)	Arrival*	4	6	-2
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	350	300	50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--	--	--	Basis	--	--	--
Oct-17	--	--	--	--	--	Sep-17	--	--	--
Nov -17	--	--	--	--	--	Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Stocks	Demat 1.9.17	In-Process 1.9.17	Total 1.9.17	FED 28.8.17
Jodhpur	12	0	12	12
Unjha	2633	108	2741	2568

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year.
- As first picking activity is going on in Kerala growing regions. We expecting higher production current year due to favourable weather condition. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- However, we expect increasing supply from mid September onwards may cap Cardamom prices from higher levels*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Sep-17	1-Sep-17	Change
Santhanpara Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1600	1550	50
Arrival & Off-take in Kg				
Parameter	Centre	2-Sep-17	1-Sep-17	Change
Santhanpara	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Sep-17	1-Sep-17	Change
Singtam,Sikkim	Badadana	NA	600	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	594	-
Gangtok	Chotadana	NA	538	-
Siliguri, West Bengal	Badadana	NA	740	-
Siliguri	Chotadana	NA	575	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.9.17	1.9.17	1.9.17	28.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Coriander spot market reported closed on Saturday due to Eid festival.
- Higher stocks in the spot market put cap on prices.
- Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.
- We expect festival demand will come from mid September and support the prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Sep-17	1-Sep-17	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	Closed	4500	-
	Eagle(Split)	Closed	4600	-
	Badami	Closed	4200	-
	Badami(Split)	Closed	4200	-
Guna (M.P.)	Badami	Closed	3900	-
	Eagle	Closed	4100	-
	Scooter	Closed	4500	-
Neemuch (M.P.)	Badami	Closed	4300	-
	Eagle	Closed	4500	-
	Scooter	Closed	4700	-
Ramganj (Raj.)	Eagle	Closed	4400	-
	Eagle(Split)	Closed	4400	-
	Badami	Closed	4100	-
	Badami(Split)	Closed	4100	-
	Scooter	Closed	4800	-
Baran (Raj.)	Eagle	Closed	4350	-
	Badami	Closed	4050	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Sep-17	1-Sep-17	Change
Kota (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	Closed	1500	-
	Offtake	Closed	1500	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

## NCDX- STOCK POSITION

Stocks	Demat 1.9.17	In-Process 1.9.17	Total 1.9.17	FED 28.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8290	0	8290	8498
Ramganj	958	0	958	958

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Sep-17	1-Sep-17	Change
Kerala	Kochi	69000	69000	Unch
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	64000	64000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.9.2017	01.9.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	47000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.9.2017	01.9.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	16750
			Guntur		--	5350
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
					--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<b>Modal Price (Rs/Quintal)</b>	
					Date	
					02.9.2017	01.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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