

RED CHILLI**Fundamentals:**

- Red chilli Bedia market reported steady on Monday.
- Guntur Chilli market remained closed due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot. It has created problems in practical business as traders have been making payments to farmers in 10 to 13 days after taking delivery.
- Traders in mandis have decided to go on indefinite strike against this. Earlier govt. had suggested to trade through e-trade and make payments to farmers directly into their account. Traders are furious over impracticality of this decision.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Sep-17	2-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	Closed	-
	Wonder Hot	7400	Closed	-
	341	8100	Closed	-
	DenvorDelux	7600	Closed	-
	Paprika	NA	Closed	-
	Fatki	3400	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	4-Sep-17	2-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Warangal (Telangana)	Arrivals	1000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.9.17	2.9.17	2.9.17	28.8.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Monday.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices both and Spot as well as the Future market.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 30-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13681 hectares sowing reported, last year it was reported 10438 hectares.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Sep-17	2-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8300	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7350	Closed	-
Erode (T.N.)	Finger	8400	Closed	-
	Gattah	8000	Closed	-
	Sellem	9000	Closed	-
Coimbatore (T.N.)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (T.N.)	Bulb	7800	NR	-
	Finger	9300	NR	-
Sangli (Mah.)	Rajpuri/Selam Finger	10800	10600	200
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	8200	7800	400
Duggirala (A.P.)	Bulb	6050	NR	-
	Finger	6700	NR	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	4-Sep-17	2-Sep-17	Change
Nizamabad (Telangana)	Arrival	700	Closed	-
	Off-take	700	Closed	-
Warangal (Telangana)	Arrival	200	Closed	-
Salem(T.N.)	Arrival*	1	NR	-
Erode(T.N.)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Coimbatore (T.N.)	Arrival	NR	NR	-
Sangli (Mah.)	Arrival	400	NA	-
Duggirala (A.P.)	Arrival*	2	NR	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+256.00	7510	7780	7510	7740
Oct-17	+246.00	7540	7776	7540	7740
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	4,815	-2,840	7,145	-1,160
Oct-17	4,910	205	7,615	1,735
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	160		--
Sep-17		--	--
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.9.17	In-Process 2.9.17	Total 2.9.17	FED 28.8.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	268	0	268	282
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Delhi pepper spot market on Monday. Kochi market closed due to Onam festival.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- According to the report of General Department of Vietnam Customs, exports in July 2017 reached 21,536 tons of pepper of all kinds, down 5.8% in volume. Pepper exports were down from last month but increased 22.4% in volume over the same period last year.
- According to trade sources, at the end of July 2017, Vietnam exported 147,388 tons of pepper, including 131,157 tons of black pepper and 16,125 tons of white pepper. If we compared it to the same period in 2016, exports increased by 22.04 percent or by quantities 25,609 tons.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.**
- Indian export prices were at \$8,000 a ton c&f for Europe and \$8,250 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Sep-17	2-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	52500	52500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	4-Sep-17	2-Sep-17	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	0	48905	49000	48680	48905
Oct-17	-5	48100	48100	48100	48100
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	27	0	185	0
Oct-17	1	-4	51	-1
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	795		--
Oct-17		-805	--
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.9.17	2.9.17	2.9.17	28.8.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large firm sentiment witnessed in Jeera spot market on Monday.
- Jeera stocks at NCDEX warehouse as on 03rd September at Jodhpur (unencumbered) 12 mt. At Unjha (unencumbered) 2033 mt and (pledged) 600 mt.
- Jeera export prices reported lower at Mundra Port. At Mundra port Jeera prices reported, Jeera 1% Singapore quality at reported Rs.18,950/-qtl, 2% Singapore Rs.18,700/-qtl, 1% European Rs.19,450/-qtl and 2% European Rs.19,200/-qtl*
- As per trade information, due to higher prevailing prices and good rainfall in major growing regions of Gujarat and Rajasthan expected higher sowing area current year put cap on prices at higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Sep-17	2-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17400	100
	NCDEX Quality	18800	18700	100
	Poojari type /Machine Cut	19800	19700	100
Rajkot (Guj.)	Local	17375	17250	125
Patan (Guj.)	Local	NA	18455	-
Dhrol (Guj.)	Local	16500	16375	125
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	17500	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	NR	-
New Delhi	Ganesh	20000	20200	-200
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Sep-17	2-Sep-17	Change
Unjha(Guj.)	Arrival	7000	5000	2000
	Off-take	7000	5000	2000
Rajkot(Guj.)	Arrival*	490	605	-115
Patan(Guj.)	Arrival*	NA	5	-
Dhrol(Guj.)	Arrival*	2	4	-2
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	Closed	350	-
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	10	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+35.00	19690.00	19825.00	19660.00	19675
Oct-17	+80.00	19310.00	19430.00	19295.00	19350
Nov -17	-180.00	19455.00	19500.00	19415.00	19450

Contract	Volume	Change	OI	Change
Sep-17	1,344	-6,825	11,934	-381
Oct-17	1,605	-5,790	8,460	-171
Nov -17	81	-24	132	39

Spread	Sep-17	Oct-17	Nov -17
Basis	-875		
Sep-17		-325	
Oct-17			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.9.17	In-Process 2.9.17	Total 2.9.17	FED 28.8.17
Jodhpur	12	0	12	12
Unjha	2633	149	2782	2568

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom spot market on Monday. Kerala market closed due to Onam festival.
- In 2017-18 crop year, now favourable weather condition reported in Indian growing regions, expected good production current year.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- However, we expect increasing supply from mid September onwards may cap Cardamom prices from higher levels*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Sep-17	2-Sep-17	Change
Santhanpara Benchmark market	Max price	NA	1645	-
	Avg. Price	NA	1117	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Sep-17	2-Sep-17	Change
Santhanpara	Arrivals	NA	77578	-
	Off-take	NA	77204	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Sep-17	2-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+7.90	1206.00	1217.00	1200.00	1217.00
Oct-17	+15.10	1179.00	1202.20	1173.00	1194.00
Nov-17	+12.30	1160.00	1170.00	1160.00	1170.00

Spread	Sep-17	Oct-17	Nov-17
Basis	---		
Sep-17		-23.00	
Oct-17			-24.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	63	-65	133	-29
Oct-17	113	-41	302	37
Nov-17	3	-1	24	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.9.17	2.9.17	2.9.17	28.8.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander spot market reported steady on Monday.
- Higher stocks in the spot market put cap on prices.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 03rd September Baran 469 mt, Gondal 14026 mt, Jaipur 208 mt, Kota 7076 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3603 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.
- *Domestic buyers may active at current lower prices level as prices were trading at rock bottom level.*
- *We expect festival demand will come from mid September and support the prices.*

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Sep-17	2-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	Closed	-
	Eagle(Split)	4600	Closed	-
	Badami	4200	Closed	-
	Badami(Split)	4200	Closed	-
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4200	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	4100	Closed	-
	Eagle	4300	Closed	-
	Scooter	4500	Closed	-
Ramganj (Raj.)	Eagle	4400	Closed	-
	Eagle(Split)	4400	Closed	-
	Badami	4100	Closed	-
	Badami(Split)	4100	Closed	-
	Scooter	4800	Closed	-
Baran (Raj.)	Eagle	4200	Closed	-
	Badami	4000	Closed	-
Bhawani (Raj.)	Eagle	4200	Closed	-
	Badami	4000	Closed	-
	Scooter	4400	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Sep-17	2-Sep-17	Change
Kota (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Ramganj (Raj.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Baran (Raj.)	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
Bhawani (Raj.)	Arrival	400	Closed	-
	Offtake	400	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+5.00	4895	4980	4870	4900
Oct-17	+35.00	5101	5160	5040	5105
Nov-17	+83.00	5202	5285	5221	5285

Spread	Sep-17	Oct-17	Nov-17
Basis	-400		
Sep-17		205	
Oct-17			180

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
Sep-17	3,910	-450	18,940	-1,330
Oct-17	3,700	-1,500	27,780	1,190
Nov-17	60	-250	700	0

NCDEX- STOCK POSITION

Stocks	Demat 2.9.17	In-Process 2.9.17	Total 2.9.17	FED 28.8.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8290	0	8290	8498
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Sep-17	2-Sep-17	Change
Kerala	Kochi	Closed	69000	-
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	62000	64000	-2000
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.9.2017	02.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.9.2017	02.9.2017
Dry Chillies			Byadgi		--	--
			Guntur		--	--
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date 04.9.2017	02.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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