

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red chilli market on Tuesday.
- Guntur Chilli market remained closed due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot. It has created problems in practical business as traders have been making payments to farmers in 10 to 13 days after taking delivery.
- Traders in mandis have decided to go on indefinite strike against this. Earlier govt. had suggested to trade through e-trade and make payments to farmers directly into their account. Traders are furious over impracticality of this decision.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Sep-17	4-Sep-17	Change
<b>Guntur(A.P.) Benchmark market</b>	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	Denvor Delux	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	8800	8800	Unch
	Wonder Hot	7400	7400	Unch
	341	8100	8100	Unch
	Denvor Delux	7600	7600	Unch
	Paprika	NA	NA	-
	Fatki	3400	3400	Unch
<b>Bedia(M.P.)</b>	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	8600	Closed	-
	Teja (Non cold storage)	5000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	5-Sep-17	4-Sep-17	Change
<b>Guntur (A.P.)</b>	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Warangal (Telangana)	Arrivals	6000	1000	5000
Khammam (Telangana)	Arrivals (Cold storage) *	6000	Closed	-
	Arrivals (Non cold storage) *	8000	Closed	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.9.17	4.9.17	4.9.17	4.9.17
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- By and large steady to firm sentiment witnessed in Turmeric market on Tuesday. Nizamabad and Basmat mandi closed due to festival.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 30-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13681 hectares sowing reported, last year it was reported 10438 hectares.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Sep-17	4-Sep-17	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8600	-
	Gattah (unpolished)	Closed	7700	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7350	200
Erode (Tamil Nadu)	Finger	8500	8400	100
	Gattah	8100	8000	100
	Sellem	9100	9000	100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7800	7800	Unch
	Finger	9400	9300	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10800	10800	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	8200	8200	Unch
Basmet (Maharashtra)	Sellem Powder	Closed	7800	-
	Mini sellem	Closed	8500	-
	Super Sellem	Closed	9000	-
	Gattah Powder	Closed	7600	-
	Gattah Premium	Closed	8500	-
Duggirala (Andhra Pradesh)	Bulb	NR	6050	-
	Finger	NR	6700	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9100	9000	100
	Mini sellem	10200	10500	-300
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	5-Sep-17	4-Sep-17	Change
Nizamabad (Telangana)	Arrival	Closed	700	-
	Off-take	Closed	700	-
Warangal (Telangana)	Arrival	300	200	100
Salem (Tamil Nadu)	Arrival*	1	1	Unch

Erode (Tamil Nadu)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	400	-
Basmet (Maharashtra)	Arrival*	Closed	1000	
Duggirala (Andhra Pradesh)	Arrival*	NR	2	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+20.00	7732	7868	7692	7760
Oct-17	-28	7800	7880	7664	7712
Nov-17	-	-	-	-	-

Contract	Volume	Change	OI	Change
Sep-17	4,550	-265	5,365	-1,780
Oct-17	5,600	690	9,255	1,640
Nov-17	-	-	-	-

Spread	Sep-17	Oct-17	Nov-17
Basis	--		--
Sep-17		-48	--
Oct-17			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.9.17	4.9.17	4.9.17	4.9.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	248	0	248	248
Warangal	-	-	-	-

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Delhi pepper spot market on Tuesday. Pepper prices continuously down in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$8,000 a ton c&f for Europe and \$8,250 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Sep-17	4-Sep-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	47400	Closed	--
	Garbled	49400	Closed	--
Chikmagalur(Kar.)	Ungarbled	44500	Closed	--
New Delhi	Unpolished	52500	52500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Ton				
Centre	Parameter	5-Sep-17	4-Sep-17	Change
Kochi(Ker.)	Arrivals	10	Closed	
	Off-take	10	Closed	

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	+295.00	48625	49200	48600	49200
Oct-17	-100.00	48190	48225	48000	48000
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	15	-12	182	-3
Oct-17	3	2	51	0
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	200		--
Oct-17		-1200	--
Nov -17			--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 4.9.17	In-Process 4.9.17	Total 4.9.17	FED 4.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Tuesday.
- As Jeera prices trading at higher levels buyers reported unresponsive.
- Due to higher prevailing prices and good rainfall in Gujarat and Rajasthan major growing regions also added the sentiment as expected on time sowing and higher sowing area compared to last year.
- Jeera stocks at NCDEX warehouse as on 03<sup>rd</sup> September at Jodhpur (unencumbered) 12 mt. At Unjha (unencumbered) 2033 mt and (pledged) 600 mt.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Sep-17	4-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18950	18950	Unch
	2% Singapore	18700	18700	Unch
	1 % European	19450	19450	Unch
	2% European	19200	19200	Unch
Rajkot (Guj.)	Local	17450	17375	75
Patan (Guj.)	Local	17055	NA	-
Dhrol (Guj.)	Local	12000	16500	-4500
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	Closed	-
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	Closed	17500	-
New Delhi	Ganesh	20200	20000	200
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Sep-17	4-Sep-17	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	6000	7000	-1000
Rajkot(Guj.)	Arrival*	560	490	70
Patan(Guj.)	Arrival*	10	NA	-
Dhrol(Guj.)	Arrival*	3	2	1
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	400	Closed	-
Merta City (Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
Anandpur Kalu(Raj.)	Arrival	Closed	10	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+95.00	19530.00	19800.00	19530.00	19790.00
Oct-17	+115.00	19370.00	19540.00	19225.00	19470.00
Nov -17	+95.00	19455.00	19595.00	19310.00	19550.00

Contract	Volume	Change	OI	Change
Sep-17	2,412	1,068	11,826	-108
Oct-17	2,631	1,026	8,223	-237
Nov -17	192	111	216	84

Spread	Sep-17	Oct-17	Nov -17
Basis	-990		
Sep-17		-320	
Oct-17			80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.9.17	4.9.17	4.9.17	4.9.17
Jodhpur	12	0	12	12
Unjha	2639	204	2843	2843

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom spot market on Tuesday.
- In 2017-18 crop year, now favourable weather condition reported in Indian growing regions, expected good production current year.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- However, we expect increasing supply from mid September onwards may cap Cardamom prices from higher levels*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Sep-17	4-Sep-17	Change
Santhanpara Benchmark market	Max price	1518	NA	-
	Avg. Price	1151	NA	-
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Sep-17	4-Sep-17	Change
Santhanpara	Arrivals	55939	NA	-
	Off-take	55329	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Sep-17	4-Sep-17	Change
Singtam, Sikkim	Badadana	NA	563	-
Singtam	Chotadana	NA	500	-
Gangtok, Sikkim	Badadana	NA	575	-
Gangtok	Chotadana	NA	500	-
Siliguri, West Bengal	Badadana	NA	675	-
Siliguri	Chotadana	NA	475	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Sep-17	-9.40	1205.00	1210.00	1192.10	1203.00
Oct-17	-6.30	1186.00	1199.00	1180.00	1182.50
Nov-17	-16.10	1174.90	1174.90	1150.20	1150.20

Spread	Sep-17	Oct-17	Nov-17
Basis	-52.00		
Sep-17		-20.50	
Oct-17			-32.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices – Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	126	63	82	-51
Oct-17	73	-40	303	1
Nov-17	2	-1	23	-1

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.9.17	4.9.17	4.9.17	4.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Coriander market on Tuesday, mostly market closed due to festival.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 03<sup>rd</sup> September Baran 469 mt, Gondal 14026 mt, Jaipur 208 mt, Kota 7076 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3603 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Sep-17	4-Sep-17	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	Closed	4500	-
	Eagle(Split)	Closed	4600	-
	Badami	Closed	4200	-
	Badami(Split)	Closed	4200	-
<b>Guna (M.P.)</b>	Badami	Closed	4000	-
	Eagle	Closed	4200	-
	Scooter	Closed	4500	-
<b>Neemuch (M.P.)</b>	Badami	4100	4100	Unch
	Eagle	4300	4300	Unch
	Scooter	4500	4500	Unch
<b>Ramganj (Raj.)</b>	Eagle	Closed	4400	-
	Eagle(Split)	Closed	4400	-
	Badami	Closed	4100	-
	Badami(Split)	Closed	4100	-
	Scooter	Closed	4800	-
<b>Baran (Raj.)</b>	Eagle	Closed	4200	-
	Badami	Closed	4000	-
<b>Bhawani (Raj.)</b>	Eagle	Closed	4200	-
	Badami	Closed	4000	-
	Scooter	Closed	4400	-
	Double Paroot	Closed	NA	-
<b>Gondal(Guj.)</b>	Badami	NA	NA	-
	Eagle	NA	NA	-
<b>KhariBaoli (Delhi)</b>	Eagle (Dal)	5100	5100	Unch
	Eagle	6100	6100	Unch
	Scooter	6600	6600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Sep-17	4-Sep-17	Change
<b>Kota (Raj.)</b>	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
<b>Guna (M.P.)</b>	Arrival	Closed	3000	-
	Offtake	Closed	3000	-
<b>Neemuch (M.P.)</b>	Arrival	800	1000	-200
	Offtake	800	1000	-200
<b>Ramganj (Raj.)</b>	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
<b>Baran (Raj.)</b>	Arrival	Closed	3500	-
	Offtake	Closed	3500	-
<b>Bhawani (Raj.)</b>	Arrival	Closed	400	-
	Offtake	Closed	400	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-91	4920	4930	4761	4811
Oct-17	-89	5073	5128	4964	5015
Nov-17	-83	5250	5250	5145	5170

Contract	Volume	Change	OI	Change
Sep-17	4,680	770	17,920	-1,020
Oct-17	5,040	1,340	29,070	1,290
Nov-17	240	180	760	60

Spread	Sep-17	Oct-17	Nov-17
Basis	---		
Sep-17		204	
Oct-17			155

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 4.9.17	In-Process 4.9.17	Total 4.9.17	FED 4.9.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8270	0	8270	8270
Ramganj	958	0	958	958

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Sep-17	4-Sep-17	Change
Kerala	Kochi	Closed	Closed	-
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.9.2017	04.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.9.2017	04.9.2017
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		5350	--
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.9.2017	04.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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