

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli market on Wednesday.
- Guntur Chilli market remained closed due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot. It has created problems in practical business as traders have been making payments to farmers in 10 to 13 days after taking delivery.
- Traders in mandis have decided to go on indefinite strike against this. Earlier govt. had suggested to trade through e-trade and make payments to farmers directly into their account. Traders are furious over impracticality of this decision.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Sep-17	5-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7400	7400	Unch
	341	8100	8100	Unch
	DenvorDelux	7600	7600	Unch
	Paprika	NA	NA	-
	Fatki	3400	3400	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	9500	9500	Unch
	MICO (Teja)	9400	9400	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8600	8600	Unch
	Teja (Non cold storage)	5200	5000	200
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	6-Sep-17	5-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-



Warangal (Telangana)	Arrivals	6000	6000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	15000	6000	9000
	Arrivals (Non cold storage) *	4000	8000	-4000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.9.17	5.9.17	5.9.17	4.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday. Nizamabad mandi closed due to festival.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 30-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13681 hectares sowing reported, last year it was reported 10438 hectares.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Sep-17	5-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8600	8500	100
	Gattah	8200	8100	100
	Sellem	9200	9100	100
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7500	7800	-300
	Finger	9300	9400	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10800	10800	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	8200	8200	Unch
Basmat (Maharashtra)	Sellem Powder	7500	Closed	-
	Mini sellem	8500	Closed	-
	Super Sellem	9500	Closed	-
	Gattah Powder	7600	Closed	-
	Gattah Premium	8500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NR	6950	-
	Finger	NR	6950	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9200	9100	100
	Mini sellem	10200	10200	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	6-Sep-17	5-Sep-17	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	300	300	Unch
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	3000	2000	1000

	Off-take	3000	2000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	5150	NA	-
Basmet (Maharashtra)	Arrival*	1000	Closed	
Duggirala (Andhra Pradesh)	Arrival*	NR	242	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-128	7798	7798	7624	7640
Oct-17	-102	7842	7842	7636	7650
Nov-17	+12.00	7710	7800	7710	7800

Contract	Volume	Change	OI	Change
Sep-17	3,315	-1,235	4,550	-815
Oct-17	4,240	-1,360	9,900	645
Nov-17	10	10	10	10

Spread	Sep-17	Oct-17	Nov-17
Basis	--		
Sep-17		10	
Oct-17			150

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.9.17	In-Process 5.9.17	Total 5.9.17	FED 4.9.17
Sangli	10	0	10	10
Erode	-	-	-	-
Nizamabad	248	0	248	248
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Wednesday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- *In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.*
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$8,000 a ton c&f for Europe and \$8,250 a ton c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Sep-17	5-Sep-17	Change
Kochi (Ker.) Benchmark market	Ungarbled	47400	47400	Unch
	Garbled	49400	49400	Unch
Chikmagalur (Kar.)	Ungarbled	44500	44500	Unch
New Delhi	Unpolished	52500	52500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	6-Sep-17	5-Sep-17	Change
Kochi(Ker.)	Arrivals	NA	10	--
	Off-take	NA	10	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+70.00	49100	49100	48900	48900
Oct-17	0	48140	48225	48000	48140
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	54	39	167	-15
Oct-17	3	0	51	0
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	500		--
Oct-17		-760	--
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.9.17	5.9.17	5.9.17	4.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady to firm sentiment witnessed in Jeera spot market on Wednesday.
- Good export demand reported in the spot market.
- *Due to higher prevailing prices and good rainfall in Gujarat and Rajasthan major growing regions also added the sentiment as expected on time sowing and higher sowing area compared to last year.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Sep-17	5-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18800	18800	Unch
	Poojari type /Machine Cut	19800	19800	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19000	18950	50
	2% Singapore	18750	18700	50
	1 % European	19500	19450	50
	2% European	19250	19200	50
Rajkot (Guj.)	Local	17400	17450	-50
Patan (Guj.)	Local	Closed	17055	-
Dhrol (Guj.)	Local	16875	12000	4875
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18900	18000	900
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	NR	NR	-
AnandpurKalu(Raj.)	Local	17500	Closed	-
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Sep-17	5-Sep-17	Change
Unjha(Guj.)	Arrival	6000	6000	Unch
	Off-take	6000	6000	Unch
Rajkot(Guj.)	Arrival*	605	560	45
Patan(Guj.)	Arrival*	Closed	10	-
Dhrol(Guj.)	Arrival*	5	3	2
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	400	Unch
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	NR	NR	-
AnandpurKalu(Raj.)	Arrival	7	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	-5.00	19755.00	19840.00	19685.00	19750	Basis	-950		
Oct-17	+5.00	19550.00	19550.00	19340.00	19460.00	Sep-17		-290	
Nov -17	+40.00	19435.00	19560.00	19435.00	19555.00	Oct-17			95

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	1,650	-762	11,583	-243
Oct-17	1,797	-834	8,250	27
Nov -17	150	-42	285	69

Stocks	Demat 5.9.17	In-Process 5.9.17	Total 5.9.17	FED 4.9.17
Jodhpur	12	0	12	12
Unjha	2606	198	2804	2843

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Due to good quality supply in the auction centre exporters and domestic buyers reported active today.
- In 2017-18 crop year, now favourable weather condition reported in Indian growing regions, expected good production current year.
- *As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.*
- *However, we expect increasing supply from mid September onwards may cap Cardamom prices from higher levels.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Sep-17	5-Sep-17	Change
Santhanpara Benchmark market	Max price	1533	1518	15
	Avg. Price	1185	1151	34
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Sep-17	5-Sep-17	Change
Santhanpara	Arrivals	55972	55939	34
	Off-take	55972	55329	643
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Sep-17	5-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-4.70	1192.40	1205.00	1192.40	1200
Oct-17	+0.50	1180.00	1192.00	1180.00	1182.00
Nov-17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	-15.00		
Sep-17		-18.00	
Oct-17			---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	22	-104	63	-19
Oct-17	49	-24	322	19
Nov-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.9.17	5.9.17	5.9.17	4.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Wednesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices, however we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 5th September Baran 469 mt, Gondal 14105 mt, Jaipur 208 mt, Kota 7007 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3523 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Sep-17	5-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	Closed	-
	Eagle(Split)	4600	Closed	-
	Badami	4200	Closed	-
	Badami(Split)	4200	Closed	-
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4200	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	Closed	4100	-
	Eagle	Closed	4300	-
	Scooter	Closed	4500	-
Ramganj (Raj.)	Eagle	4400	Closed	-
	Eagle(Split)	4400	Closed	-
	Badami	4100	Closed	-
	Badami(Split)	4100	Closed	-
	Scooter	4800	Closed	-
Baran (Raj.)	Eagle	4150	Closed	-
	Badami	3900	Closed	-
Bhawani (Raj.)	Eagle	4200	Closed	-
	Badami	4000	Closed	-
	Scooter	4400	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6100	6100	Unch
	Scooter	6600	6600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Sep-17	5-Sep-17	Change
Kota (Raj.)	Arrival	2000	Closed	-
	Off take	2000	Closed	-
Guna (M.P.)	Arrival	3500	Closed	-
	Offtake	3500	Closed	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Baran (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Bhawani (Raj.)	Arrival	300	Closed	-
	Offtake	300	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+16.00	4807	4822	4725	4795
Oct-17	+18.00	4999	5039	4930	5005
Nov-17	-8	5173	5190	5155	5165

Contract	Volume	Change	OI	Change
Sep-17	4,780	100	16,220	-1,700
Oct-17	5,290	250	30,260	1,190
Nov-17	170	-70	790	30

Spread	Sep-17	Oct-17	Nov-17
Basis	-295		
Sep-17		210	
Oct-17			160

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 5.9.17	In-Process 5.9.17	Total 5.9.17	FED 4.9.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8221	0	8221	8270
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Sep-17	5-Sep-17	Change
Kerala	Kochi	Closed	Closed	-
	Kattapana	66000	66000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.9.2017	05.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	43241
	Yellapura	Uttara Kannada			--	39000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.9.2017	05.9.2017
Dry Chillies			Byadgi		16750	--
			Guntur		5350	5350
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		8600	--
	Karkala	Udupi	Byadgi		10000	--

	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
					06.9.2017	05.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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