

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red chilli market on Thursday.
- Guntur Chilli market remained closed due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot. It has created problems in practical business as traders have been making payments to farmers in 10 to 13 days after taking delivery.
- Traders in mandis have decided to go on indefinite strike against this. Earlier govt. had suggested to trade through e-trade and make payments to farmers directly into their account. Traders are furious over impracticality of this decision.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Sep-17	6-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7400	7400	Unch
	341	8100	8100	Unch
	Denvor Delux	7600	7600	Unch
	Paprika	NA	NA	-
	Fatki	3400	3400	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	9500	500
	MICO (Teja)	9900	9400	500
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8600	8600	Unch
	Teja (Non cold storage)	5200	5200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	7-Sep-17	6-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-



Warangal (Telangana)	Arrivals	8000	6000	2000
Khammam (Telangana)	Arrivals (Cold storage) *	15000	15000	Unch
	Arrivals (Non cold storage) *	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.9.17	6.9.17	6.9.17	4.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday. Nizamabad mandi reopen with higher prices Rs.100/-qtl today.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.**
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.
- As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 30-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13681 hectares sowing reported, last year it was reported 10438 hectares.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Sep-17	6-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7800	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8600	8600	Unch
	Gattah	8200	8200	Unch
	Sellem	9300	9200	100
Coimbatore (Tamil Nadu)	Bulb	7907	7907	Unch
	Finger	8426	8426	Unch
Salem (Tamil Nadu)	Bulb	7400	7500	-100
	Finger	9200	9300	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10800	10800	Unch
	Rajpuri Medium	9500	9500	Unch
	DesiKadappa	8200	8200	Unch
Basmat (Maharashtra)	Sellem Powder	7500	7500	Unch
	Mini sellem	8000	8500	-500
	Super Sellem	9000	9500	-500
	Gattah Powder	7500	7600	-100
	Gattah Premium	8500	8500	Unch
Duggirala (Andhra Pradesh)	Bulb	NR	6875	-
	Finger	NR	6875	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9200	9200	Unch
	Mini sellem	10200	10200	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	7-Sep-17	6-Sep-17	Change
Nizamabad (Telangana)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Warangal (Telangana)	Arrival	300	300	Unch
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	5000	3000	2000
	Off-take	5000	3000	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	5150	-
Basmat (Maharashtra)	Arrival*	1000	1000	
Duggirala (Andhra Pradesh)	Arrival*	NR	162	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+38.00	7640	7700	7550	7680
Oct-17	+72.00	7652	7754	7556	7730
Nov-17	+44.00	7756	7800	7700	7800

Contract	Volume	Change	OI	Change
Sep-17	1,955	-1,360	4,125	-425
Oct-17	3,395	-845	10,265	365
Nov-17	20	10	15	5

Spread	Sep-17	Oct-17	Nov-17
Basis	320		
Sep-17		50	
Oct-17			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 6.9.17	In-Process 6.9.17	Total 6.9.17	FED 4.9.17
Sangli	-	-	-	10
Erode	-	-	-	-
Nizamabad	238	0	238	248
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.*
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$7,950 a ton for Europe and \$8,200 a ton for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Sep-17	6-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	46900	47400	-500
	Garbled	48900	49400	-500
Chikmagalur(Kar.)	Ungarbled	44500	44500	Unch
New Delhi	Unpolished	52500	52500	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	7-Sep-17	6-Sep-17	Change
Kochi(Ker.)	Arrivals	3	NA	--
	Off-take	3	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Sep-17	-300	49095	49440	48750	48750
Oct-17	-540	48100	48100	47550	47600
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	46	-8	138	-29
Oct-17	18	15	58	7
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	150		--
Oct-17		-1150	--
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	6.9.17	6.9.17	6.9.17	4.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large weak sentiment witnessed in Jeera spot market on Thursday. Increasing supply put cap on prices.
- Buyers reported unresponsive at higher price levels.
- *Due to higher prevailing prices and good rainfall in Gujarat and Rajasthan major growing regions also added the sentiment as expected on time sowing and higher sowing area compared to last year.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Sep-17	6-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17500	-100
	NCDEX Quality	18600	18800	-200
	Poojari type /Machine Cut	19500	19800	-300
Unjha (Mundra Port) (Guj.)	1% Singapore	18900	19000	-100
	2% Singapore	18650	18750	-100
	1 % European	19400	19500	-100
	2% European	19150	19250	-100
Rajkot (Guj.)	Local	17900	17400	500
Patan (Guj.)	Local	15500	Closed	-
Dhrol (Guj.)	Local	16175	16875	-700
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	18900	-1400
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	NR	17500	-
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Sep-17	6-Sep-17	Change
Unjha(Guj.)	Arrival	7000	6000	1000
	Off-take	7000	6000	1000
Rajkot(Guj.)	Arrival*	705	605	100
Patan(Guj.)	Arrival*	5	Closed	-
Dhrol(Guj.)	Arrival*	11	5	6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	400	-100
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	NR	7	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Sep-17	Oct-17	Nov -17
Sep-17	-95.00	19760.00	19760.00	19630.00	19650	Basis	-1050		
Oct-17	-105.00	19420.00	19440.00	19300.00	19350	Sep-17		-300	
Nov -17	-70.00	19500.00	19500.00	19445.00	19470	Oct-17			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Sep-17	1,965	315	10,926	-657
Oct-17	1,764	-33	8,532	282
Nov -17	27	-123	297	12

Stocks	Demat	In-Process	Total	FED
	6.9.17	6.9.17	6.9.17	4.9.17
Jodhpur	3	0	3	12
Unjha	2549	300	2849	2843

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favourable weather condition reported in Indian growing regions, expected good production current year.
- However, we expect increasing supply from mid September onwards may cap Cardamom prices from higher levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Sep-17	6-Sep-17	Change
Kumily Benchmark market	Max price	1514	1533	-19
	Avg. Price	1136	1185	-49
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Sep-17	6-Sep-17	Change
Kumily	Arrivals	54400	55972	-1573
	Off-take	54015	55972	-1958
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Sep-17	6-Sep-17	Change
Singtam,Sikkim	Badadana	538	NA	-
Singtam	Chotadana	488	NA	-
Gangtok,Sikkim	Badadana	531	NA	-
Gangtok	Chotadana	463	NA	-
Siliguri, West Bengal	Badadana	620	NA	-
Siliguri	Chotadana	500	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+9.20	1223.00	1223.00	1210.00	1210.00
Oct-17	+6.10	1190.00	1200.00	1186.00	1190
Nov-17	+7.40	1165.20	1179.90	1165.20	1170.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-74.00		
Sep-17		-20.00	
Oct-17			-20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	6	-16	58	-5
Oct-17	113	64	325	3
Nov-17	17	17	32	9

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.9.17	6.9.17	6.9.17	4.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices.
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 5th September Baran 469 mt, Gondal 14105mt, Jaipur 208 mt, Kota 7007mt and Ramganjmandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3523mt, Jaipur 89 mt, Kota 1214 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Sep-17	6-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	4100	Closed	-
	Eagle	4300	Closed	-
	Scooter	4500	Closed	-
Ramganj (Raj.)	Eagle	4300	4400	-100
	Eagle(Split)	4300	4400	-100
	Badami	4000	4100	-100
	Badami(Split)	4000	4100	-100
	Scooter	4700	4800	-100
Baran (Raj.)	Eagle	4150	4150	Unch
	Badami	3900	3900	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5100	5100	Unch
	Eagle	6100	6100	Unch
	Scooter	6600	6600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Sep-17	6-Sep-17	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	4000	3500	500
	Offtake	4000	3500	500
Neemuch (M.P.)	Arrival	1500	Closed	-
	Offtake	1500	Closed	-
Ramganj (Raj.)	Arrival	6000	4000	2000
	Offtake	6000	4000	2000
Baran (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Bhawani (Raj.)	Arrival	1000	300	700
	Offtake	1000	300	700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-69	4790	4790	4700	4713
Oct-17	-34	4994	4997	4940	4960
Nov-17	-23	5150	5150	5125	5145

Contract	Volume	Change	OI	Change
Sep-17	5,400	620	14,830	-1,390
Oct-17	4,580	-710	31,850	1,590
Nov-17	120	-50	850	60

Spread	Sep-17	Oct-17	Nov-17
Basis	-213		
Sep-17		247	
Oct-17			185

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 6.9.17	In-Process 6.9.17	Total 6.9.17	FED 4.9.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8211	0	8211	8270
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Sep-17	6-Sep-17	Change
Kerala	Kochi	70000	Closed	-
	Kattapana	65000	66000	-1000
	Idukki	NA	NA	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.9.2017	06.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			34199	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.9.2017	06.9.2017
Dry Chillies			Byadgi		16750	16750
			Guntur		5350	5350
			Local		--	--
			Mankattu		8600	8600
	Bangalore	Bangalore		Average		

	Karkala	Udupi	Byadgi	--	10000	
	Mangalore	Dakshina Kannada	Other	15500	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					07.9.2017	06.9.2017
	Gundlupet	Chamarajanagar	Local	Average	7222	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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