

## **RED CHILLI**

#### **Fundamentals:**

- Steady sentiment witnessed in Red chilli market on Friday.
- Guntur Chilli market remained closed due to protest against Govt.'s instruction to buy chilli and other
  agricultural commodity giving cash directly to farmers on the spot. It has created problems in practical
  business as traders have been making payments to farmers in 10 to 13 days after taking delivery.
- Traders in mandis have decided to go on indefinite strike against this. Earlier govt. had suggested to trade
  through e-trade and make payments to farmers directly into their account. Traders are furious over
  impracticality of this decision.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Re	ed Chilli Spot Market Prices(Loose):	(Rs/QtI)		
Centre	Grade	8-Sep-17	7-Sep-17	Change
	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
Occasion (A.D.)	No. 273	Closed	Closed	-
Guntur(A.P.) Benchmark market	No. 5	Closed	Closed	-
Benchmark market	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
	Teja	8800	8800	Unch
	Wonder Hot	7400	7400	Unch
Warangal (Telangana)	341	8100	8100	Unch
warangai (Telangana)	DenvorDelux	7600	7600	Unch
	Paprika	NA	NA	-
	Fatki	3400	3400	Unch
	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
Bedia(M.P.)	MICO (Teja)	9900	9900	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	М.Р. МасоТеја	Closed	Closed	-
New Delhi	Pala 12	Closed	Closed	-
New Dellii	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8600	8600	Unch
` ,	Teja (Non cold storage)	5000	5200	-200
	& Off-take in bags (1 bag = 45 Kg), (1			
Centre	Parameter	8-Sep-17	7-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
Guillai (A.F.)	Off-take	Closed	Closed	-



	Warangal (Telangana)	Arrivals	8000	8000	Unch
Vhammam (Talangana)	Arrivals (Cold storage) *	10000	15000	-5000	
	Khammam (Telangana)	Arrivals (Non cold storage) *	3000	4000	-1000

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar -17					
Apr -17					
Jun-17					

Contract	Volume	Change	OI	Change
Mar -17				
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17		-	

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.9.17	7.9.17	7.9.17	4.9.17
Guntur				



### **TURMERIC**

#### **Fundamentals:**

- Continue mixed sentiment witnessed in Turmeric market on Friday.
- Lower supply reported as stockists and some big farmers holding back their stocks, on expectation of lower production.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana,
   Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.
- As per Andhra Pradesh Govt. normal Turmeric area reported around 17695 hectares, as on 30-08-2017
  Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 13681 hectares sowing reported,
  last year it was reported 10438 hectares.
- Festive season has started and off-take is likely to increase further in September and October due to Dussehra and Diwali likely to add the sentiment.

Turmeric Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade	8-Sep-17	7-Sep-17	Change		
	Nizam quality	8000	8000	Unch		
Nizamabad(Telangana)	Double polish finger	8700	8600	100		
Benchmark market	Gattah (unpolished)	7800	7800	Unch		
	Gattah (double polished)	8400	8400	Unch		
Warangal (Telangana)	Finger	7550	7550	Unch		
warangar (Telangana)	Round	7550	7550	Unch		
	Finger	Closed	8600	-		
Erode (Tamil Nadu)	Gattah	Closed	8200	-		
	Sellem	Closed	9300	-		
Coimbatore (Tamil Nadu)	Bulb	8309	7907	402		
Combatore (ramii Nadu)	Finger	9009	8426	583		
Salom (Tamil Nadu)	Bulb	7400	7400	Unch		
Salem (Tamil Nadu)	Finger	9200	9200	Unch		
	Rajpuri/Selam Finger	10700	10800	-100		
Sangli (Maharashtra)	Rajpuri Medium	9400	9500	-100		
	DesiKadappa	8100	8200	-100		
	Sellem Powder	7500	7500	Unch		
	Mini sellem	8000	8000	Unch		
Basmat (Maharashtra)	Super Sellem	9000	9000	Unch		
	Gattah Powder	7500	7500	Unch		
	Gattah Premium	8500	8500	Unch		
Dungirala (Andhra Bradach)	Bulb	7260	7611	-351		
Duggirala (Andhra Pradesh)	Finger	7260	8111	-851		
	Local (Polished)	NA	NA	-		
Lanka Market (Nagaan Assam)	Local (Un Polished)	NA	NA	-		
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	7000	7000	Unch		
	Hybrid Variety-Double Polished	7500	7500	Unch		
	Gattah	9200	9200	Unch		
Delhi	Mini sellem	10200	10200	Unch		
	Finger Single Polished	8900	8900	Unch		



	Finger Double Polished	9000	9000	Unch
Arrival & (	Off-take in bags (1 bag = 75 Kg)			
Centre	Centre Parameter			Change
Nizamabad (Telangana)	Arrival	1200	2500	-1300
Nizamabau (Telangana)	Off-take	1200	2500	-1300
Warangal (Telangana)	Arrival	250	300	-50
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	Closed	5000	-
Erode (Tailiii Nadd)	Off-take	Closed	5000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	1100	NA	-
Basmat (Maharashtra)	Arrival*	500	1000	
Duggirala (Andhra Pradesh)	Arrival*	734	1128	-394
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
	Arrival * Qtl			

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Sep-17	-44	7724	7758	7610	7638
Oct-17	-24	7732	7820	7690	7708
Nov-17	0	7750	7800	7700	7750

Contract	Volume	Change	OI	Change
Sep-17	3,365	1,410	2,880	-1,245
Oct-17	4,380	985	11,010	745
Nov-17	20	0	15	0

Spread	Sep-17	Oct-17	Nov-17
Basis	362		
Sep-17		70	
Oct-17			42

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

HODEX CTCCKT CONTION						
Stocks	Demat	In-Process	Total	FED		
	7.9.17	7.9.17	7.9.17	4.9.17		
Sangli	-	-	-	10		
Erode	-	-	-	-		
Nizamabad	238	0	238	248		
Warangal	-	-	-	-		

## **BLACK PEPPER**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in pepper spot market on Friday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$7,875 tons for Europe and \$8,125 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)					
Centre	Grade	8-Sep-17	7-Sep-17	Change	
Kochi(Ker.)Benchmark market	Ungarbled	46300	46900	-600	
	Garbled	48300	48900	-600	
Chikmagalur(Kar.)	Ungarbled	44500	44500	Unch	
New Delhi	Unpolished	51500	52500	-1000	
New Deilli	Number 11.5	NA	NA	-	
	Arrivals & Off-take	e in Ton			
Centre	Parameter	8-Sep-17	7-Sep-17	Change	
Kochi(Ker.)	Arrivals	10	3	7	
	Off-take	10	3	7	

#### NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sep-17	-415	48600	48625	48400	48420
Oct-17	-760	47100	47105	46895	47025
Nov -17	-	-	-		

Contract	Volume	Change	OI	Change
Sep-17	24	-22	126	-12
Oct-17	15	-3	63	5
Nov -17				

Spread	Sep-17	Oct-17	Nov -17
Sep-17	-120		
Oct-17		-1395	
Nov -17			

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks —	Demat	In-Process	Total	FED
	7.9.17	7.9.17	7.9.17	4.9.17
Calicut				
Kochi				



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera spot market on Friday. Increasing supply put cap on prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- <u>Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.</u>

Jeera(Cur	nin Seed) Spot Market Prices(Loose)	: (Rs/QtI)		
Centre	Grade	8-Sep-17	7-Sep-17	Change
	Local	17300	17400	-100
Unjha (Guj.) Benchmark market	NCDEX Quality	18500	18600	-100
	Poojari type /Machine Cut	19300	19500	-200
	1% Singapore	19000	18900	100
Unibe (Mundre Dert) (Cui )	2% Singapore	18750	18650	100
Unjha (Mundra Port) (Guj.)	1 % European	19500	19400	100
	2% European	19250	19150	100
Rajkot (Guj.)	Local	17400	17900	-500
Patan (Guj.)	Local	16300	15500	800
Dhrol (Guj.)	Local	16550	16175	375
Gondal (Guj.)	Local	17500	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	Closed	-
AnandpurKalu(Raj.)	Local	17500	NR	-
New Delhi	Ganesh	20200	20200	Unch
New Deilli	Poojari type / Machine Cut	21300	21500	-200
Ar	rival & Off-take in bags (1 bag = 55 kg	g)		
Centre	Parameter	8-Sep-17	7-Sep-17	Change
Uniba/Gui \	Arrival	14000	7000	7000
Unjha(Guj.)	Off-take	14000	7000	7000
Rajkot(Guj.)	Arrival*	640	705	-65
Patan(Guj.)	Arrival*	9	5	4
Dhrol(Guj.)	Arrival*	11	11	Unch
Gondal(Guj.)	Arrival	1800	NA	-
Jodhpur(Raj.)	Arrival	400	300	100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	225	Closed	-
AnandpurKalu(Raj.)	Arrival	5	NR	-
	Arrival * Qtl		•	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Sep-17	+30.00	19600.00	19770.00	19535.00	19685
Oct-17	-25.00	19300.00	19490.00	19205.00	19320
Nov -17	-100.00	19385.00	19555.00	19320.00	19385

Contract	Volume	Change	OI	Change	
Sep-17	3,261	1,296	9,612	-1,314	
Oct-17	3,852	2,088	8,412	-120	
Nov -17	303	276	465	168	

Spread	Sep-17	Oct-17	Nov -17
Basis	-1185		
Sep-17		-365	
Oct-17			65

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
SIUCKS	7.9.17	7.9.17	7.9.17	4.9.17
Jodhpur	3	0	3	12
Unjha	2549	300	2849	2843



## **CARDAMOM**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favourable weather condition reported in Indian growing regions, expected good production current year.
- However, we expect increasing supply from mid September onwards may cap Cardamom prices from higher levels.

Small Card	amom Spot Market P	rices(Loose): (Rs	/Kg)	
Auction Price	-	8-Sep-17	7-Sep-17	Change
Kochi Benchmark market	Max price	1481	1514	-33
Rociii Benchinark market	Avg. Price	1127	1136	-9
	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
New Delhi	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1600	1600	Unch
	Arrival & Off-take	in Kg		
Parameter	Centre	8-Sep-17	7-Sep-17	Change
Kochi	Arrivals	27540	54400	-26860
Kociii	Off-take	27327	54015	-26687
Large C	ardamom Spot Mark	et Prices: (Rs/Kg)		
Center	Type	8-Sep-17	7-Sep-17	Change
Singtam,Sikkim	Badadana	538	538	Unch
Singtam	Chotadana	488	488	Unch
Gangtok,Sikkim	Badadana	525	531	-6
Gangtok	Chotadana	450	463	-13
Siliguri, West Bengal	Badadana	600	620	-20
Siliguri	Chotadana	525	500	+25

#### MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Sep-17	+1.00	1220.00	1220.00	1215.20	1220.00
Oct-17	-7.00	1188.00	1192.00	1183.30	1183.30
Nov-17	-1.20	1170.00	1175.00	1165.00	1170.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-93.00		
Sep-17		-36.70	
Oct-17			-13.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	12	6	46	-12
Oct-17	40	-73	321	-4
Nov-17	12	-5	38	6

#### MCX- STOCK POSITION

MCX-310CK1 CSITION							
Stocks	Physical stock	Demat stock	at stock				
	7.9.17	7.9.17	7.9.17	4.9.17			
Vandanmedu							
T.N.(Bodi)							



## **CORIANDER SEED**

#### **Fundamentals:**

- By and large weak sentiment witnessed in Coriander market on Friday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 7<sup>th</sup> September Baran 469 mt, Gondal 14454 mt, Jaipur 208 mt, Kota 6997 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3105 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.

	Coriander Spot Market Pri	ices(Loose): (Rs/Qtl	)	
Centre	Grade (New)	8-Sep-17	7-Sep-17	Change
	Eagle	4400	4500	-100
Mata (Dal) Daniel mant mant at	Eagle(Split)	4400	4600	-200
Kota (Raj.)Benchmark market	Badami	4100	4200	-100
	Badami(Split)	4100	4200	-100
	Badami	3800	4000	-200
Guna (M.P.)	Eagle	4100	4200	-100
, ,	Scooter	4400	4500	-100
	Badami	4200	4100	100
Neemuch (M.P.)	Eagle	4300	4300	Unch
	Scooter	4600	4500	100
	Eagle	4200	4300	-100
	Eagle(Split)	4200	4300	-100
Ramganj (Raj.)	Badami	3900	4000	-100
	Badami(Split)	3900	4000	-100
	Scooter	4600	4700	-100
Paran (Pail)	Eagle	4100	4150	-50
Baran (Raj.)	Badami	3850	3900	-50
	Eagle	4200	4200	Unch
Dhawani (Dai)	Badami	4000	4000	Unch
Bhawani (Raj.)	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Condol(C::)	Badami	4000	NA	-
Gondal(Guj.)	Eagle	4500	NA	-
	Eagle (Dal)	5200	5100	100
Khari Baoli (Delhi)	Eagle	6200	6100	100
	Scooter	6700	6600	100
	Arrival & Off-take in ba	gs (1 bag = 40 kg)		
Centre	9	8-Sep-17	7-Sep-17	Change
Kota (Raj.)	Arrival	2000	2500	-500
Kota (Kaj.)	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Neemuch (M.P.)	Arrival	800	1500	-700
	Offtake	800	1500	-700
Ramganj (Raj.)	Arrival	7000	6000	1000
itaniganj (itaj.)	Offtake	7000	6000	1000
Baran (Raj.)	Arrival	7000	5000	2000
-u.u., (.u.j.)	Offtake	7000	5000	2000
Bhawani (Raj.)	Arrival	600	1000	-400
	Offtake	600	1000	-400

## **NCDEX-FUTURES MARKET**

1,800

Nov-17

Contract	+/-\$	Open	High	Low	Close
Sep-17	-141	4730	4730	4586	4586
Oct-17	-99	4978	4986	4865	4874
Nov-17	-72	5120	5192	5064	5064

		<b>'</b>	· ·	•	1
Contract	Volume	Change	Ol	Change	] F
Sep-17	13,530	8,130	10,480	-4,350	1
Oct-17	14,100	9,520	35,610	3,760	Tr

1,660

1,680

Spread	Sep-17	Oct-17	Nov-17
Basis	-186		
Sep-17		288	
Oct-17			190

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures

### **NCDX- STOCK POSITION**

_	Stocks	Demat	In-Process	Total	FED
	Siocks	7.9.17	7.9.17	7.9.17	4.9.17
Ī	Baran	509	0	509	509
Ī	Guna	-	-	-	-
	Kota	8211	0	8211	8270
	Ramganj	958	0	958	958

## **CLOVE**

810

Clove Spot Market Prices(Loose): (Rs/Qtl)								
Centre	entre Grade 8-Sep-17 7-Sep-17 Chang							
	Kochi	70000	70000	Unch				
Kerala	Kattapana	65000	65000	Unch				
	ldukki	NA	NA	-				
Delhi	Madagascar	62000	62000	Unch				
	Zanzibar	NA	NA	-				

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	te
					08.9.2017	07.9.2017
	Belthangadi	Dakshina Kannada	Other	Average		
	Gonikoppal	Kodagu				
Black	Karkala	Udupi				
Pepper	Mangalore	Dakshina Kannada			40000	40000
	Sirsi	Uttara Kannada			42783	
	Yellapura	Uttara Kannada				34199

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					08.9.2017	07.9.2017
		Byadgi		16750	16750	
	Danaslasa		Guntur		5350	5350
Dry Chilies	Dry Bangalore	Bangalore	Local	Average		
Clinies		Mankattu		8600	8600	
	Karkala	Udupi	Byadgi			



	Mangalore	Dakshina Kannada	Other		15500	15500
Spice	Market	District/State	Variety	Grade	Modal Price (	
ор.оо	l limativo	2.0ou Glato	1 4.101	0.000	08.9.2017	07.9.2017
_	Gundlupet	Chamarajanagar	Local	Average		7222
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		

<sup>--</sup> refers to Not Available

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