

RED CHILLI

Fundamentals:

- Red chilli market reported closed on Saturday due to weekly off.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 30-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 43313 hectares sowing reported, last year it was reported 57288 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Sep-17	8-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	8800	-
	Wonder Hot	Closed	7400	-
	341	Closed	8100	-
	Denvor Delux	Closed	7600	-
	Paprika	Closed	NA	-
	Fatki	Closed	3400	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9900	9900	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	8600	-
	Teja (Non cold storage)	Closed	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	9-Sep-17	8-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	8000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	10000	-
	Arrivals (Non cold storage) *	Closed	3000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.17	8.9.17	8.9.17	4.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad turmeric market reported closed on Saturday due to weekly off.
- Lower supply reported as stockists and some big farmers holding back their stocks, on expectation of lower production.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Sep-17	8-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	8000	-
	Double polish finger	Closed	8700	-
	Gattah (unpolished)	Closed	7800	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	8309	-
	Finger	NR	9009	-
Salem (Tamil Nadu)	Bulb	NR	7400	-
	Finger	NR	9200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10700	10700	Unch
	Rajpuri Medium	9400	9400	Unch
	DesiKadappa	8100	8100	Unch
Basmat (Maharashtra)	Sellem Powder	Closed	7500	-
	Mini sellem	Closed	8000	-
	Super Sellem	Closed	9000	-
	Gattah Powder	Closed	7500	-
	Gattah Premium	Closed	8500	-
Duggirala (Andhra Pradesh)	Bulb	NR	7260	-
	Finger	NR	7260	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9200	9200	Unch
	Mini sellem	10200	10200	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	9-Sep-17	8-Sep-17	Change
Nizamabad (Telangana)	Arrival	Closed	1200	-
	Off-take	Closed	1200	-
Warangal (Telangana)	Arrival	Closed	250	-
Salem (Tamil Nadu)	Arrival*	NR	1	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	1100	-
Basmat (Maharashtra)	Arrival*	Closed	500	-
Duggirala (Andhra Pradesh)	Arrival*	NR	734	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 8.9.17	In-Process 8.9.17	Total 8.9.17	FED 4.9.17
Sangli	-	-	-	10
Erode	-	-	-	-
Nizamabad	238	0	238	248
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$7,875 tons for Europe and \$8,125 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Sep-17	8-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	46300	-
	Garbled	Closed	48300	-
Chikmagalur(Kar.)	Ungarbled	Closed	44500	-
New Delhi	Unpolished	51500	51500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	9-Sep-17	8-Sep-17	Change
Kochi(Ker.)	Arrivals	Closed	10	-
	Off-take	Closed	10	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.17	8.9.17	8.9.17	4.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera spot market on Saturday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Sep-17	8-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17300	-100
	NCDEX Quality	18400	18500	-100
	Poojari type /Machine Cut	19200	19300	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	19000	19000	Unch
	2% Singapore	18750	18750	Unch
	1 % European	19500	19500	Unch
	2% European	19250	19250	Unch
Rajkot (Guj.)	Local	17385	17400	-15
Patan (Guj.)	Local	17225	16300	925
Dhrol (Guj.)	Local	NR	16550	-
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21300	21300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Sep-17	8-Sep-17	Change
Unjha(Guj.)	Arrival	9000	14000	-5000
	Off-take	9000	14000	-5000
Rajkot(Guj.)	Arrival*	675	640	35
Patan(Guj.)	Arrival*	10	9	1
Dhrol(Guj.)	Arrival*	NR	11	-
Gondal(Guj.)	Arrival	1500	1800	-300
Jodhpur(Raj.)	Arrival	200	400	-200
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	225	25
AnandpurKalu(Raj.)	Arrival	5	5	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.9.17	8.9.17	8.9.17	4.9.17
Jodhpur	3	0	3	12
Unjha	2726	618	3344	2843

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

CARDAMOM

Fundamentals:

- New Delhi cardamom market reported steady on Saturday.
- *As second picking activity is going on in Kerala growing regions.* We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.
- However, we expect increasing supply from mid-September onwards may cap Cardamom prices from higher levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Sep-17	8-Sep-17	Change
Vandanmettu Benchmark market	Max price	1580	1481	99
	Avg. Price	1148	1127	21
New Delhi	Medium	900	900	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1300	1300	Unch
	8 (Bold)	1600	1600	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Sep-17	8-Sep-17	Change
Vandanmettu	Arrivals	70743	27540	43203
	Off-take	69993	27327	42666
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Sep-17	8-Sep-17	Change
Singtam,Sikkim	Badadana	NA	538	-
Singtam	Chotadana	NA	488	-
Gangtok,Sikkim	Badadana	NA	525	-
Gangtok	Chotadana	NA	450	-
Siliguri, West Bengal	Badadana	NA	600	-
Siliguri	Chotadana	NA	525	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.9.17	8.9.17	8.9.17	4.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 7th September Baran 469 mt, Gondal 14454 mt, Jaipur 208 mt, Kota 6997 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3105 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Sep-17	8-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	Closed	3800	-
	Eagle	Closed	4100	-
	Scooter	Closed	4400	-
Neemuch (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4300	-
	Scooter	Closed	4600	-
Ramganj (Raj.)	Eagle	4100	4200	-100
	Eagle(Split)	4100	4200	-100
	Badami	3800	3900	-100
	Badami(Split)	3800	3900	-100
	Scooter	4500	4600	-100
Baran (Raj.)	Eagle	4100	4100	Unch
	Badami	3850	3850	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	4000	4000	Unch
	Scooter	4400	4400	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4000	4000	Unch
	Eagle	4500	4500	Unch
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6200	6200	Unch
	Scooter	6700	6700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Sep-17	8-Sep-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	4000	-
	Offtake	Closed	4000	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	7000	7000	Unch
	Offtake	7000	7000	Unch
Baran (Raj.)	Arrival	4000	7000	-3000
	Offtake	4000	7000	-3000
Bhawani (Raj.)	Arrival	400	600	-200
	Offtake	400	600	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 8.9.17	In-Process 8.9.17	Total 8.9.17	FED 4.9.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8151	0	8151	8270
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Sep-17	8-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.9.2017	8.9.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40000
	Sirsi	Uttara Kannada			--	42783
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.9.2017	8.9.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	16750
			Guntur		--	5350
			Local		--	--
			Mankattu		--	8600
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.9.2017	8.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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