

RED CHILLI

Fundamentals:

- Red chilli Bedia market reported steady on Monday.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 06-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 50727 hectares sowing reported, last year it was reported 74307 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-17	9-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	Closed	-
	Wonder Hot	7400	Closed	-
	341	8100	Closed	-
	DenvorDelux	7600	Closed	-
	Paprika	NA	Closed	-
	Fatki	3400	Closed	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9900	9900	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	8500	Closed	-
	Teja (Non cold storage)	5000	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	11-Sep-17	9-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	9000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	10000	Closed	-
	Arrivals (Non cold storage) *	20000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.17	In-Process 9.9.17	Total 9.9.17	FED 4.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiment witnessed in turmeric market on Monday.
- Lower supply reported as stockists and some big farmers holding back their stocks, on expectation of lower production.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 06-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-17	9-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	8000	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7700	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8600	Closed	-
	Gattah	8200	Closed	-
	Sellem	9300	Closed	-
Coimbatore (Tamil Nadu)	Bulb	8309	NR	-
	Finger	9009	NR	-
Salem (Tamil Nadu)	Bulb	7500	NR	-
	Finger	9300	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10700	10700	Unch
	Rajpuri Medium	9400	9400	Unch
	DesiKadappa	8100	8100	Unch
Basmat (Maharashtra)	Sellem Powder	7600	Closed	-
	Mini sellem	8000	Closed	-
	Super Sellem	9000	Closed	-
	Gattah Powder	7500	Closed	-
	Gattah Premium	8500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	NR	7260	-
	Finger	NR	7260	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9200	9200	Unch
	Mini sellem	10200	10200	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				

Centre	Parameter	11-Sep-17	9-Sep-17	Change
Nizamabad (Telangana)	Arrival	1700	Closed	-
	Off-take	1700	Closed	-
Warangal (Telangana)	Arrival	300	Closed	-
Salem (Tamil Nadu)	Arrival*	1	NR	-
Erode (Tamil Nadu)	Arrival	2500	Closed	-
	Off-take	2500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	1000	Closed	
Duggirala (Andhra Pradesh)	Arrival*	NR	2	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+16.00	7610	7660	7554	7660
Oct-17	-74	7720	7720	7622	7652
Nov-17	-108	7750	7750	7700	7700

Contract	Volume	Change	OI	Change
Sep-17	3,015	-350	1,200	-1,680
Oct-17	4,055	-325	12,030	1,020
Nov-17	200	180	200	185

Spread	Sep-17	Oct-17	Nov-17
Basis	340		
Sep-17		-8	
Oct-17			48

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.9.17	9.9.17	9.9.17	4.9.17
Sangli	-	-	-	10
Erode	-	-	-	-
Nizamabad	238	0	238	248
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in pepper spot market on Monday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$7,775 a ton for Europe and ₹8,025 a ton for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-17	9-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	45900	Closed	-
	Garbled	47900	Closed	-
Chikmagalur(Kar.)	Ungarbled	42500	Closed	-
New Delhi	Unpolished	50000	51500	-1500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	11-Sep-17	9-Sep-17	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-125	48600	49095	48410	48410
Oct-17	-1030	46750	46750	46000	46000
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	13	-11	119	-7
Oct-17	22	7	58	-5
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	-510		--
Oct-17		-2410	--
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.17	In-Process 9.9.17	Total 9.9.17	FED 4.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera spot market on Monday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-17	9-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17200	17200	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18700	19000	-300
	2% Singapore	18450	18750	-300
	1 % European	19200	19500	-300
	2% European	18950	19250	-300
Rajkot (Guj.)	Local	17405	17385	20
Patan (Guj.)	Local	14390	17225	-2835
Dhrol (Guj.)	Local	16475	16000	475
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20200	Unch
	Poojari type / Machine Cut	21300	21300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Sep-17	9-Sep-17	Change
Unjha(Guj.)	Arrival	7000	9000	-2000
	Off-take	7000	9000	-2000
Rajkot(Guj.)	Arrival*	710	675	35
Patan(Guj.)	Arrival*	3	10	-7
Dhrol(Guj.)	Arrival*	5	9	-4
Gondal(Guj.)	Arrival	800	1500	-700
Jodhpur(Raj.)	Arrival	250	200	50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	250	250	Unch
AnandpurKalu(Raj.)	Arrival	5	5	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+110.00	19730.00	20000.00	19705.00	19825
Oct-17	-240.00	19305.00	19480.00	19030.00	19090
Nov -17	-220.00	19540.00	19545.00	19175.00	19200

Contract	Volume	Change	OI	Change
Sep-17	2,556	-705	8,991	-621
Oct-17	3,981	129	8,646	234
Nov -17	375	72	615	150

Spread	Sep-17	Oct-17	Nov -17
Basis	-1425		
Sep-17		-735	
Oct-17			110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 9.9.17	In-Process 9.9.17	Total 9.9.17	FED 4.9.17
Jodhpur	3	0	3	12
Unjha	2726	462	3188	2843

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom market on Monday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.
- However, we expect increasing supply from mid-September onwards may cap Cardamom prices from higher levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Sep-17	9-Sep-17	Change
Santhanpara Benchmark market	Max price	1408	1580	-172
	Avg. Price	1138	1148	-10
New Delhi	Medium	925	900	25
	6.5 (Bold)	990	975	15
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1325	1300	25
	8 (Bold)	1625	1600	25
Arrival & Off-take in Kg				
Parameter	Centre	11-Sep-17	9-Sep-17	Change
Santhanpara	Arrivals	19234	70743	-51509
	Off-take	18627	69993	-51366
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Sep-17	9-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+27.90	1230.00	1245.00	1229.00	1245.00
Oct-17	+26.00	1195.00	1218.00	1189.50	1211.00
Nov-17	+10.80	1171.00	1182.00	1170.10	1180.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-107.00		
Sep-17		-34.00	
Oct-17			-31.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	16	4	38	-8
Oct-17	98	58	341	20
Nov-17	22	10	55	17

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.9.17	9.9.17	9.9.17	4.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 7th September Baran 469 mt, Gondal 14454 mt, Jaipur 208 mt, Kota 6997 mt and Ramganj mandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3105 mt, Jaipur 89 mt, Kota 1214 mt and Ramganj mandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Sep-17	9-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4300	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	3900	Closed	-
	Eagle	4300	Closed	-
	Scooter	4800	Closed	-
Ramganj (Raj.)	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
	Scooter	4500	4500	Unch
Baran (Raj.)	Eagle	4000	4100	-100
	Badami	3800	3850	-50
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3800	4000	-200
	Scooter	4300	4400	-100
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	4000	4000	Unch
	Eagle	4125	4500	-375
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6200	6200	Unch
	Scooter	6700	6700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Sep-17	9-Sep-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	3000	Closed	-
	Offtake	3000	Closed	-
Neemuch (M.P.)	Arrival	1200	Closed	-
	Offtake	1200	Closed	-
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	3000	4000	-1000

	Offtake	3000	4000	-1000
Bhawani (Raj.)	Arrival	400	400	Unch
	Offtake	400	400	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-181	4528	4570	4403	4405
Oct-17	-54	4871	4930	4820	4839
Nov-17	-110	5100	5127	5036	5036

Spread	Sep-17	Oct-17	Nov-17
Basis	-5		
Sep-17		434	
Oct-17			197

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	14,470	940	7,570	-2,910
Oct-17	16,460	2,360	39,530	3,920
Nov-17	1,960	160	2,580	920

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.9.17	9.9.17	9.9.17	4.9.17
Baran	509	0	509	509
Guna	-	-	-	-
Kota	8112	0	8112	8270
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Sep-17	9-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	62000	62000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.9.2017	9.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.9.2017	9.9.2017
Dry Chillies			Byadgi		16750	--
	Bangalore	Bangalore	Guntur	Average	5350	--
			Local		--	--



			Mankattu		8600	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					11.9.2017	9.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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