

## REDCHILLI

### Fundamentals:

- Mixed sentiments witnessed in Red chilli market on Tuesday.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 06-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 50727 hectares sowing reported, last year it was reported 74307 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Sep-17	11-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	8800	8800	Unch
	Wonder Hot	7200	7400	-200
	341	8200	8100	100
	DenvorDelux	7600	7600	Unch
	Paprika	NA	NA	-
Bedia(M.P.)	Fatki	3400	3400	Unch
	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9900	-400
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Khammam (Telangana)	Packing	Closed	Closed	-
	Teja (Cold storage)	8500	8500	Unch
	Teja (Non cold storage)	5000	5000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	12-Sep-17	11-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	10000	9000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	10000	10000	Unch
	Arrivals (Non cold storage) *	20000	20000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.9.17	In-Process 11.9.17	Total 11.9.17	FED 11.9.17
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady sentiment witnessed in turmeric market on Tuesday.
- Lower supply reported as stockists and some big farmers holding back their stocks, on expectation of lower production.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 06-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Sep-17	11-Sep-17	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	8000	8000	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8600	8600	Unch
	Gattah	8200	8200	Unch
	Sellem	9300	9300	Unch
Coimbatore (Tamil Nadu)	Bulb	8309	8309	Unch
	Finger	9009	9009	Unch
Salem (Tamil Nadu)	Bulb	7600	7500	100
	Finger	9100	9300	-200
Sangli (Maharashtra)	Rajpuri/Selam Finger	10700	10700	Unch
	Rajpuri Medium	9400	9400	Unch
	DesiKadappa	8100	8100	Unch

Basmat (Maharashtra)	Sellem Powder	7600	7600	Unch
	Mini sellem	8500	8000	500
	Super Sellem	9000	9000	Unch
	Gattah Powder	7400	7500	-100
	Gattah Premium	8500	8500	Unch
Duggirala (Andhra Pradesh)	Bulb	7200	7260	-60
	Finger	7200	7260	-60
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9200	9200	Unch
	Mini sellem	10200	10200	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	12-Sep-17	11-Sep-17	Change
Nizamabad (Telangana)	Arrival	1500	1700	-200
	Off-take	1500	1700	-200
Warangal (Telangana)	Arrival	200	300	-100
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	NA	-
Basmat (Maharashtra)	Arrival*	200	1000	-800
Duggirala (Andhra Pradesh)	Arrival*	NA	2	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+96.00	7542	7728	7542	7696
Oct-17	+80.00	7612	7750	7550	7730
Nov-17	+90.00	7700	7792	7698	7792

Contract	Volume	Change	OI	Change
Sep-17	640	-2,375	1,090	-110
Oct-17	2,745	-1,310	12,010	-20
Nov-17	550	350	630	430

Spread	Sep-17	Oct-17	Nov-17
Basis	304		
Sep-17		34	
Oct-17			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 11.9.17	In-Process 11.9.17	Total 11.9.17	FED 11.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	238	0	238	238
Warangal	-	-	-	-

(Quantity in MT)

### BLACK PEPPER

#### Fundamentals:

- Weak sentiment witnessed in pepper spot market on Tuesday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at \$7,775 a ton for Europe and ₹8,025 a ton for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Sep-17	11-Sep-17	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	45600	45900	<b>-300</b>
	Garbled	47600	47900	<b>-300</b>
Chikmagalur(Kar.)	Ungarbled	NR	42500	-
New Delhi	Unpolished	50000	50000	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	12-Sep-17	11-Sep-17	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-1460	48200	48200	47240	47240.00
Oct-17	-1170	45700	45775	45100	45275
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	53	40	83	-36
Oct-17	44	22	63	5
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	660		--
Oct-17		-1965	--
Nov -17			--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 11.9.17	In-Process 11.9.17	Total 11.9.17	FED 11.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Mixed sentiment witnessed in Jeera spot market on Tuesday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Sep-17	11-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17200	-100
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18700	-50
	2% Singapore	18400	18450	-50
	1 % European	19150	19200	-50
	2% European	18900	18950	-50
Rajkot (Guj.)	Local	17225	17405	-180
Patan (Guj.)	Local	16500	14390	2110
Dhrol (Guj.)	Local	16725	16475	250
Gondal (Guj.)	Local	17250	17500	-250
Jodhpur (Raj.)	Local	17300	17500	-200
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	20200	-1200
	Poojari type / Machine Cut	21500	21300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Sep-17	11-Sep-17	Change
Unjha(Guj.)	Arrival	5000	7000	-2000
	Off-take	5000	7000	-2000
Rajkot(Guj.)	Arrival*	721	710	11
Patan(Guj.)	Arrival*	15	3	12
Dhrol(Guj.)	Arrival*	2	5	-3
Gondal(Guj.)	Arrival	800	800	Unch
Jodhpur(Raj.)	Arrival	300	250	50
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	250	-50
AnandpurKalu(Raj.)	Arrival	10	5	5
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-205.00	19800.00	19895.00	19620.00	19665.00
Oct-17	+5.00	19065.00	19250.00	19065.00	19200.00
Nov -17	0.00	19200.00	19300.00	19150.00	19265.00

Contract	Volume	Change	OI	Change
Sep-17	1,101	-1,455	7,746	-1,245
Oct-17	3,816	-165	8,997	351
Nov -17	840	465	1,245	630

Spread	Sep-17	Oct-17	Nov -17
Basis	-1265		
Sep-17		-465	
Oct-17			65

NB: Spread was done by taking Spot prices at UnjhaforNCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 11.9.17	In-Process 11.9.17	Total 11.9.17	FED 11.9.17
Jodhpur	3	15	18	3
Unjha	2864	756	3620	2863

## CARDAMOM

### Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.
- However, we expect increasing supply from mid-September onwards may cap Cardamom prices from higher levels.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Sep-17	11-Sep-17	Change
Kochi <b>Benchmark market</b>	Max price	1555	1408	147
	Avg. Price	1203	1138	65
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	990	990	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Sep-17	11-Sep-17	Change
Kochi	Arrivals	84545	19234	65311
	Off-take	84339	18627	65712
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Sep-17	11-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

## MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+37.10	1259.00	1276.30	1240.10	1276.30
Oct-17	+48.40	1229.80	1259.50	1228.00	1259.50
Nov-17	+47.10	1200.00	1226.30	1200.00	1226.30

Spread	Sep-17	Oct-17	Nov-17
Basis	-149.30		
Sep-17		-16.80	
Oct-17			-33.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	18	2	24	-14
Oct-17	392	294	330	-11
Nov-17	41	19	60	5

## MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.9.17	11.9.17	11.9.17	11.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 7<sup>th</sup> September Baran 469 mt, Gondal 14454 mt, Jaipur 208 mt, Kota 6997 mt and Ramganjmandi 489 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 3105 mt, Jaipur 89 mt, Kota 1214 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Sep-17	11-Sep-17	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	4100	4000	100
	Eagle	4400	4300	100
	Scooter	4700	4500	200
Neemuch (M.P.)	Badami	4000	3900	100
	Eagle	4300	4300	Unch
	Scooter	4800	4800	Unch
Ramganj (Raj.)	Eagle	4100	4100	Unch
	Eagle(Split)	4100	4100	Unch
	Badami	3800	3800	Unch
	Badami(Split)	3800	3800	Unch
	Scooter	4500	4500	Unch

Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3800	3800	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4000	4000	Unch
	Eagle	4125	4125	Unch
KhariBaoli (Delhi)	Eagle (Dal)	NR	5200	-
	Eagle	NR	6200	-
	Scooter	NR	6700	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Sep-17	11-Sep-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200
Ramganj (Raj.)	Arrival	4000	6000	-2000
	Offtake	4000	6000	-2000
Baran (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Bhawani (Raj.)	Arrival	500	400	100
	Offtake	500	400	100

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+49.00	4426	4558	4413	4475
Oct-17	+17.00	4841	4947	4825	4858
Nov-17	-1	5060	5145	5033	5062

Contract	Volume	Change	OI	Change
Sep-17	3,210	-11,260	2,630	-4,940
Oct-17	7,600	-8,860	39,400	-130
Nov-17	760	-1,200	2,940	360

Spread	Sep-17	Oct-17	Nov-17
Basis	-75		
Sep-17		383	
Oct-17			204

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.17	11.9.17	11.9.17	11.9.17
Baran	409	0	409	409
Guna	-	-	-	-
Kota	7615	0	7615	7615
Ramganj	958	0	958	958



### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Sep-17	11-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	60500	62000	-1500
	Zanzibar	NA	NA	-

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2017	11.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			41500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	38000	--
	Sirsi	Uttara Kannada			40308	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2017	11.9.2017
Dry Chillies			Byadgi		16750	16750
	Bangalore	Bangalore	Guntur		5350	5350
			Local		--	--
			Mankattu	Average	--	8600
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.9.2017	11.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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