

RED CHILLI

Fundamentals:

- Steady sentiments witnessed in Red chilli market on Wednesday.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 06-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 50727 hectares sowing reported, last year it was reported 74307 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-17	12-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	8200	8200	Unch
	DenvorDelux	7600	7600	Unch
	Paprika	NA	NA	-
	Fatki	3400	3400	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	8500	-
	Teja (Non cold storage)	NR	5000	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	13-Sep-17	12-Sep-17	Change



Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	10000	10000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NR	10000	-
	Arrivals (Non cold storage) *	NR	20000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.17	11.9.17	11.9.17	11.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in turmeric market on Wednesday.
- We expect prices may not fall much further from current levels. Prices below Rs.7,500 per quintal levels may not be sustainable.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.*
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 06-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-17	12-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	8000	-100
	Double polish finger	8700	8600	100
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8600	8600	Unch
	Gattah	8200	8200	Unch
	Sellem	9300	9300	Unch
Coimbatore (Tamil Nadu)	Bulb	8309	8309	Unch
	Finger	9009	9009	Unch
Salem (Tamil Nadu)	Bulb	7600	7600	Unch
	Finger	9200	9100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10500	10700	-200
	Rajpuri Medium	9200	9400	-200
	DesiKadappa	7900	8100	-200
Basmat (Maharashtra)	Sellem Powder	7600	7600	Unch
	Mini sellem	8500	8500	Unch
	Super Sellem	9100	9000	100
	Gattah Powder	7500	7400	100
	Gattah Premium	8500	8500	Unch
Duggirala (Andhra Pradesh)	Bulb	Closed	7200	-
	Finger	Closed	7200	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9000	9200	-200
	Mini sellem	10000	10200	-200
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				

Centre	Parameter	13-Sep-17	12-Sep-17	Change
Nizamabad (Telangana)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Warangal (Telangana)	Arrival	300	200	100
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	3000	3000	Unch
	Off-take	3000	3000	Unch
Coimbatore (Tamil Nadu)	Arrival	75	NR	-
Sangli (Maharashtra)	Arrival	2500	NA	-
Basmat (Maharashtra)	Arrival*	500	200	300
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-64	7716	7730	7620	7652
Oct-17	-88	7720	7780	7600	7630
Nov-17	-84	7804	7830	7624	7674

Contract	Volume	Change	OI	Change
Sep-17	340	-300	1,130	40
Oct-17	4,415	1,670	11,630	-380
Nov-17	685	135	840	210

Spread	Sep-17	Oct-17	Nov-17
Basis	248		
Sep-17		-22	
Oct-17			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.17	11.9.17	11.9.17	11.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	238	0	238	238
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in pepper spot market on Wednesday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at around \$7,800 a tonne c&f for Europe and \$ 8,050 a tonne c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-17	12-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	45300	45600	-300
	Garbled	47300	47600	-300
Chikmagalur (Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	50000	50000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Ton				
Centre	Parameter	13-Sep-17	12-Sep-17	Change
Kochi(Ker.)	Arrivals	21	NA	-
	Off-take	21	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-1540	46610	46610	45355	45700
Oct-17	-45	45115	45190	44800	45190
Nov -17	-1295	44115	44115	44115	44115

Contract	Volume	Change	OI	Change
Sep-17	31	-22	77	-6
Oct-17	22	-22	57	-6
Nov -17	1	0	2	1

Spread	Sep-17	Oct-17	Nov -17
Sep-17	660		--
Oct-17		-1965	--
Nov -17			--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.9.17	In-Process 11.9.17	Total 11.9.17	FED 11.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera spot market on Wednesday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-17	12-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18650	18650	Unch
	2% Singapore	18400	18400	Unch
	1 % European	19150	19150	Unch
	2% European	18900	18900	Unch
Rajkot (Guj.)	Local	17125	17225	-100
Patan (Guj.)	Local	16155	16500	-345
Dhrol (Guj.)	Local	16825	16725	100
Gondal (Guj.)	Local	17000	17250	-250
Jodhpur (Raj.)	Local	17000	17300	-300
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	19000	1000
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Sep-17	12-Sep-17	Change
Unjha(Guj.)	Arrival	8000	5000	3000
	Off-take	8000	5000	3000
Rajkot(Guj.)	Arrival*	595	721	-126
Patan(Guj.)	Arrival*	3	15	-12
Dhrol(Guj.)	Arrival*	11	2	9
Gondal(Guj.)	Arrival	700	800	-100
Jodhpur(Raj.)	Arrival	200	300	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	200	100
AnandpurKalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	0.00	19700.00	19790.00	19655.00	19690
Oct-17	+105.00	19170.00	19395.00	19170.00	19290
Nov -17	+160.00	19220.00	19450.00	19315.00	19380

Spread	Sep-17	Oct-17	Nov -17
Basis	-1290		
Sep-17		-400	
Oct-17			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.9.17	11.9.17	11.9.17	11.9.17
Jodhpur	3	15	18	3
Unjha	2864	756	3620	2863

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep-17	420	-681	7,506	-240
Oct-17	2,643	-1,173	9,228	231
Nov -17	546	-294	1,611	366

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Wednesday. Lower supply support the prices.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Sep-17	12-Sep-17	Change
Vandanmettu Benchmark market	Max price	1652	1555	97
	Avg. Price	1260	1203	58
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	990	990	Unch
	7 (Bold)	1175	1175	Unch
	7.5 (Bold)	1325	1325	Unch
	8 (Bold)	1625	1625	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Sep-17	12-Sep-17	Change
Vandanmettu	Arrivals	74498	84545	-10047
	Off-take	74498	84339	-9842
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Sep-17	12-Sep-17	Change
Singtam,Sikkim	Badadana	545	NA	-
Singtam	Chotadana	500	NA	-
Gangtok,Sikkim	Badadana	538	NA	-
Gangtok	Chotadana	488	NA	-
Siliguri, West Bengal	Badadana	710	NA	-
Siliguri	Chotadana	600	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+27.90	1300.00	1300.00	1300.00	1300
Oct-17	+16.80	1267.00	1292.90	1263.00	1275.00
Nov-17	+16.80	1235.00	1250.00	1235.00	1239.90

Spread	Sep-17	Oct-17	Nov-17
Basis	-40.00		
Sep-17		-25.00	
Oct-17			-35.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	1	-17	23	-1
Oct-17	239	-153	333	3
Nov-17	41	0	68	8

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.9.17	11.9.17	11.9.17	11.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganj mandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganj mandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Sep-17	12-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4100	4100	Unch
	Badami(Split)	4100	4100	Unch
Guna (M.P.)	Badami	4000	4100	-100
	Eagle	4400	4400	Unch
	Scooter	4600	4700	-100
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4900	4800	100
Ramganj (Raj.)	Eagle	4350	4100	250
	Eagle(Split)	4350	4100	250
	Badami	4050	3800	250
	Badami(Split)	4050	3800	250
	Scooter	4750	4500	250
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3800	3800	Unch
	Scooter	4300	4300	Unch
	Double Parrot	NA	NA	-
Gondal(Guj.)	Badami	4100	4000	100
	Eagle	4350	4125	225
KhariBaoli (Delhi)	Eagle (Dal)	NR	NR	-
	Eagle	NR	NR	-
	Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Sep-17	12-Sep-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Ramganj (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Baran (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Bhawani (Raj.)	Arrival	400	500	-100
	Offtake	400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-7.00	4507	4555	4500	4500
Oct-17	+32.00	4925	4950	4870	4890
Nov-17	-21.00	5115	5135	5064	5073

Contract	Volume	Change	OI	Change
Sep-17	920	-2,290	1,220	-1,410
Oct-17	8,250	650	38,550	-850
Nov-17	2,720	1,960	4,670	1,730

Spread	Sep-17	Oct-17	Nov-17
Basis	-100		
Sep-17		390	
Oct-17			183

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 11.9.17	In-Process 11.9.17	Total 11.9.17	FED 11.9.17
Baran	409	0	409	409
Guna	-	-	-	-
Kota	7615	0	7615	7615
Ramganj	958	0	958	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Sep-17	12-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.2017	12.9.2017
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			41500	41500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	38000
	Sirsi	Uttara Kannada			41322	40308
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.2017	12.9.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16750	16750
			Guntur		5350	5350
			Local		--	--



			Mankattu		--	--
	Karkala	Udupi	Byadgi		11000	--
	Mangalore	Dakshina Kannada	Other		--	15500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.9.2017	12.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7200	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Ltd.