

REDCHILLI

Fundamentals:

- Continue steady sentiments witnessed in Red chilli market on Thursday.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.
- As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 06-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 50727 hectares sowing reported, last year it was reported 74307 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-17	13-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	8200	8200	Unch
	DenvorDelux	7600	7600	Unch
	Paprika	NA	NA	-
	Fatki	3400	3400	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	14-Sep-17	13-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	10000	10000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-



NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.17	13.9.17	13.9.17	11.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large sentiment witnessed in turmeric market on Thursday.
- We expect prices may not fall much further from current levels. Prices below Rs.7,500 per quintal levels may not be sustainable.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 06-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-17	13-Sep-17	Change
Nizamabad(Telangana)Benchmark market	Nizam quality	8000	7900	100
	Double polish finger	8600	8700	-100
	Gattah (unpolished)	7700	7700	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8500	8600	-100
	Gattah	8100	8200	-100
	Sellem	9200	9300	-100
Coimbatore (Tamil Nadu)	Bulb	NR	8309	-
	Finger	NR	9009	-
Salem (Tamil Nadu)	Bulb	7800	7600	200
	Finger	9100	9200	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10500	10500	Unch
	Rajpuri Medium	9200	9200	Unch
	DesiKadappa	7900	7900	Unch
Basmat (Maharashtra)	Sellem Powder	7600	7600	Unch
	Mini sellem	8500	8500	Unch
	Super Sellem	9100	9100	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8500	8500	Unch
Duggirala (Andhra Pradesh)	Bulb	7200	Closed	-
	Finger	7200	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	9000	9000	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	14-Sep-17	13-Sep-17	Change

Nizamabad (Telangana)	Arrival	1200	2000	-800
	Off-take	1200	2000	-800
Warangal (Telangana)	Arrival	100	300	-200
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Coimbatore (Tamil Nadu)	Arrival	NR	75	-
Sangli (Maharashtra)	Arrival	NA	2500	-
Basmat (Maharashtra)	Arrival*	NA	500	-
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-30	7690	7660	7620	7660
Oct-17	+4.00	7628	7690	7610	7642
Nov-17	+54.00	7692	7740	7660	7708

Contract	Volume	Change	OI	Change
Sep-17	180	-160	1,065	-65
Oct-17	2,500	-1,915	11,115	-515
Nov-17	350	-335	945	105

Spread	Sep-17	Oct-17	Nov-17
Basis	340		
Sep-17		-18	
Oct-17			66

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.17	13.9.17	13.9.17	11.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	238
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in pepper spot market on Thursday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Indian export prices were at around \$7,800 a tone c&f for Europe and \$ 8,050 a tone c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-17	13-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	44900	45300	-400
	Garbled	46900	47300	-400
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	50000	50000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	14-Sep-17	13-Sep-17	Change
Kochi(Ker.)	Arrivals	32	21	11
	Off-take	32	21	11

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-455	45005	45005	45005	45005
Oct-17	-585	44305	45280	44305	44400
Nov -17	-115	44000	44000	44000	44000

Contract	Volume	Change	OI	Change
Sep-17	1	-30	76	-1
Oct-17	33	11	64	7
Nov -17	1	0	2	0

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1895		
Oct-17		-605	
Nov -17			-400

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.9.17	13.9.17	13.9.17	11.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera spot market on Thursday.
- Fresh export demand in the spot market support the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-17	13-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19200	19200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18800	18650	150
	2% Singapore	18550	18400	150
	1 % European	19300	19150	150
	2% European	19050	18900	150
Rajkot (Guj.)	Local	17200	17125	75
Patan (Guj.)	Local	16500	16155	345
Dhrol (Guj.)	Local	NR	16825	-
Gondal (Guj.)	Local	17000	17000	Unch
Jodhpur (Raj.)	Local	18000	17000	1000
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17500	17500	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Sep-17	13-Sep-17	Change
Unjha(Guj.)	Arrival	4500	8000	-3500
	Off-take	4500	8000	-3500
Rajkot(Guj.)	Arrival*	570	595	-25
Patan(Guj.)	Arrival*	3	3	Unch
Dhrol(Guj.)	Arrival*	NR	11	-
Gondal(Guj.)	Arrival	600	700	-100
Jodhpur(Raj.)	Arrival	500	200	300
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	300	300	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+130.00	19800.00	19850.00	19750.00	19840.00
Oct-17	+365.00	19325.00	19730.00	19290.00	19670.00
Nov -17	+285.00	19440.00	19750.00	19400.00	19700.00

Spread	Sep-17	Oct-17	Nov -17
Basis	-1440		
Sep-17		-170	
Oct-17			30

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.9.17	In-Process 13.9.17	Total 13.9.17	FED 11.9.17
Jodhpur	36	0	36	3
Unjha	3023	761	3784	2863

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep-17	1,644	1,224	6,921	-585
Oct-17	7,386	4,743	9,759	531
Nov -17	963	417	2,040	429

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in cardamom market on Thursday. Lower supply support the prices.
- Lower supply in the spot market supported the prices.*
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.*
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Sep-17	13-Sep-17	Change
Vandanmettu Benchmark market	Max price	1600	1652	-52
	Avg. Price	1225	1260	-35
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	990	35
	7 (Bold)	1200	1175	25
	7.5 (Bold)	1350	1325	25
	8 (Bold)	1650	1625	25
Arrival & Off-take in Kg				
Parameter	Centre	14-Sep-17	13-Sep-17	Change
Vandanmettu	Arrivals	68853	74498	-5645
	Off-take	68631	74498	-5867
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Sep-17	13-Sep-17	Change
Singtam,Sikkim	Badadana	545	545	Unch
Singtam	Chotadana	500	500	Unch
Gangtok,Sikkim	Badadana	563	538	25
Gangtok	Chotadana	500	488	12
Siliguri, West Bengal	Badadana	700	710	-10
Siliguri	Chotadana	600	600	Unch

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-39.00	1261.00	1261.00	1261.00	1261.00
Oct-17	-35.20	1270.00	1274.90	1237.00	1240.00
Nov-17	-36.20	1228.10	1228.40	1208.90	1210.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-36.00		
Sep-17		-21.00	
Oct-17			-30.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	1	0	22	-1
Oct-17	226	-13	247	-86
Nov-17	60	19	81	13

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.9.17	13.9.17	13.9.17	11.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Increasing supply reported today. Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganj mandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Sep-17	13-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4400	-100
	Eagle(Split)	4300	4400	-100
	Badami	4000	4100	-100
	Badami(Split)	4000	4100	-100
Guna (M.P.)	Badami	4000	4000	Unch
	Eagle	4400	4400	Unch
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	4900	4900	Unch
Ramganj (Raj.)	Eagle	4350	4350	Unch
	Eagle(Split)	4350	4350	Unch
	Badami	4050	4050	Unch
	Badami(Split)	4050	4050	Unch
	Scooter	4750	4750	Unch
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3800	3800	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4100	4100	Unch
	Eagle	4350	4350	Unch
KhariBaoli (Delhi)	Eagle (Dal)	NR	NR	-
	Eagle	NR	NR	-
	Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Sep-17	13-Sep-17	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	2000	1000	1000
	Offtake	2000	1000	1000
Ramganj (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000

Baran (Raj.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Bhawani (Raj.)	Arrival	250	400	-150
	Offtake	250	400	-150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-50	4487	4523	4451	4465
Oct-17	-82	4920	4927	4778	4806
Nov-17	-93	5096	5070	4980	5003

Spread	Sep-17	Oct-17	Nov-17
Basis	-165		
Sep-17		341	
Oct-17			197

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	850	-70	850	-370
Oct-17	5,070	-3,180	38,910	360
Nov-17	1,050	-1,670	5,010	340

NCDX- STOCK POSITION

Stocks	Demat 13.9.17	In-Process 13.9.17	Total 13.9.17	FED 11.9.17
Baran	379	0	379	409
Guna	-	-	-	-
Kota	7267	0	7267	7615
Ramganj	948	0	948	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Sep-17	13-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.2017	13.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	41500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	41322
	Yellapura	Uttara Kannada			42011	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.9.2017	13.9.2017
	Bangalore	Bangalore	Byadgi	Average	16750	16750

Chilies			Guntur	--	5350	
			Local	--	--	
			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	11000	
	Mangalore	Dakshina Kannada	Other	--	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					14.9.2017	13.9.2017
	Gundlupet	Chamarajanagar	Local	Average	--	7200
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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