

RED CHILLI

Fundamentals:

- Continue steady sentiments witnessed in Red chilli market on Thursday.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-17	14-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	8800	8800	Unch
	Wonder Hot	7200	7200	Unch
	341	8200	8200	Unch
	DenvorDelux	7600	7600	Unch
	Paprika	NA	NA	-
	Fatki	3400	3400	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	15-Sep-17	14-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	7000	10000	-3000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.17	14.9.17	14.9.17	11.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in turmeric market on Thursday.
- We expect prices may not fall much further from current levels. Prices below Rs.7,500 per quintal levels may not be sustainable.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-17	14-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7900	8000	-100
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7600	7700	-100
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8300	8500	-200
	Gattah	7900	8100	-200
	Sellem	9000	9200	-200
Coimbatore (Tamil Nadu)	Bulb	7909	NR	-
	Finger	8909	NR	-
Salem (Tamil Nadu)	Bulb	7600	7800	-200
	Finger	9200	9100	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	10300	10500	-200
	Rajpuri Medium	9000	9200	-200
	DesiKadappa	7700	7900	-200
Basmat (Maharashtra)	Sellem Powder	7600	7600	Unch
	Mini sellem	8500	8500	Unch
	Super Sellem	9100	9100	Unch
	Gattah Powder	7500	7500	Unch
	Gattah Premium	8500	8500	Unch
Duggirala (Andhra Pradesh)	Bulb	Closed	7200	-
	Finger	Closed	7200	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	9000	-100
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				



Centre	Parameter	15-Sep-17	14-Sep-17	Change
Nizamabad (Telangana)	Arrival	1800	1200	600
	Off-take	1800	1200	600
Warangal (Telangana)	Arrival	50	100	-50
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	4000	2500	1500
	Off-take	4000	2500	1500
Coimbatore (Tamil Nadu)	Arrival	34.1	NR	-
Sangli (Maharashtra)	Arrival	2500	NA	-
Basmat (Maharashtra)	Arrival*	400	500	-100
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+6.00	7624	7700	7620	7658
Oct-17	-14	7662	7712	7570	7634
Nov-17	-34	7678	7792	7670	7680

Contract	Volume	Change	OI	Change
Sep-17	385	205	895	-170
Oct-17	2,830	330	10,710	-405
Nov-17	510	160	1,140	195

Spread	Sep-17	Oct-17	Nov-17
Basis	242		
Sep-17		-24	
Oct-17			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.17	14.9.17	14.9.17	11.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	238
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-17	14-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	44800	44900	-100
	Garbled	46800	46900	-100
Chikmagalur(Kar.)	Ungarbled	NR	NR	--
New Delhi	Unpolished	50000	50000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	15-Sep-17	14-Sep-17	Change
Kochi(Ker.)	Arrivals	7	32	-25
	Off-take	7	32	-25

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	0	45005	45005	45005	45005
Oct-17	+300.00	45000	45100	44700	44820
Nov -17	0	44000	44000	44000	44000

Contract	Volume	Change	OI	Change
Sep-17	1	0	76	0
Oct-17	24	-9	68	4
Nov -17	1	0	2	0

Spread	Sep-17	Oct-17	Nov -17
Sep-17	1795		
Oct-17		-185	
Nov -17			-820

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.9.17	In-Process 14.9.17	Total 14.9.17	FED 11.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera spot market on Thursday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-17	14-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17300	17100	200
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19500	19200	300
Unjha (Mundra Port) (Guj.)	1% Singapore	18900	18800	100
	2% Singapore	18650	18550	100
	1 % European	19400	19300	100
	2% European	19150	19050	100
Rajkot (Guj.)	Local	17225	17200	25
Patan (Guj.)	Local	15960	16500	-540
Dhrol (Guj.)	Local	16825	NR	-
Gondal (Guj.)	Local	17500	17000	500
Jodhpur (Raj.)	Local	17300	18000	-700
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17500	-100
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21300	21500	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	15-Sep-17	14-Sep-17	Change
Unjha(Guj.)	Arrival	6000	4500	1500
	Off-take	6000	4500	1500
Rajkot(Guj.)	Arrival*	640	570	70
Patan(Guj.)	Arrival*	1	3	-2
Dhrol(Guj.)	Arrival*	NA	NR	-
Gondal(Guj.)	Arrival	1000	600	400
Jodhpur(Raj.)	Arrival	300	500	-200
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	300	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-145.00	19730.00	19850.00	19700.00	19700.00
Oct-17	-25.00	19735.00	19780.00	19560.00	19650.00
Nov -17	+40.00	19670.00	19800.00	19640.00	19750.00

Spread	Sep-17	Oct-17	Nov -17
Basis	-1300		
Sep-17		-50	
Oct-17			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.9.17	14.9.17	14.9.17	11.9.17
Jodhpur	36	0	36	3
Unjha	3023	761	3784	2863

(Quantity in MT)

Contract	Volume	Change	OI	Change
Sep-17	1,566	-78	6,054	-867
Oct-17	3,837	-3,549	10,395	636
Nov -17	336	-627	2,193	153

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Thursday.
- Lower supply reported in the spot market as production likely to lower as compared to earlier estimate.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Sep-17	14-Sep-17	Change
Kochi	Benchmark market	Max price	1561	1600
		Avg. Price	1203	1225
New Delhi		Medium	925	925
		6.5 (Bold)	1025	1025
		7 (Bold)	1200	1200
		7.5 (Bold)	1350	1350
		8 (Bold)	1650	1650
Arrival & Off-take in Kg				
Parameter	Centre	15-Sep-17	14-Sep-17	Change
Kochi	Arrivals	29978	68853	-38875
	Off-take	28954	68631	-39677
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	15-Sep-17	14-Sep-17	Change
Singtam,Sikkim	Badadana	NA	545	-
Singtam	Chotadana	NA	500	-
Gangtok,Sikkim	Badadana	NA	563	-
Gangtok	Chotadana	NA	500	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	600	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+29.00	1290.00	1290.00	1290.00	1290.00
Oct-17	+10.30	1248.00	1260.00	1246.00	1252.60
Nov-17	+10.20	1216.60	1229.90	1216.50	1221.00

Spread	Sep-17	Oct-17	Nov-17
Basis	-87.00		
Sep-17		-37.40	
Oct-17			-31.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Sep-17	9	8	14	-8
Oct-17	74	-152	248	1
Nov-17	13	-47	83	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.9.17	14.9.17	14.9.17	11.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganj mandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	15-Sep-17	14-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	3900	4000	-100
	Eagle	4200	4400	-200
	Scooter	4500	4600	-100
Neemuch (M.P.)	Badami	4300	4000	300
	Eagle	4600	4300	300
	Scooter	5000	4900	100
Ramganj (Raj.)	Eagle	4350	4350	Unch
	Eagle(Split)	4350	4350	Unch
	Badami	4050	4050	Unch
	Badami(Split)	4050	4050	Unch
	Scooter	4750	4750	Unch
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3800	3800	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	3875	4100	-225
	Eagle	4250	4350	-100
KhariBaoli (Delhi)	Eagle (Dal)	5300	NR	-
	Eagle	5800	NR	-
	Scooter	6300	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		15-Sep-17	14-Sep-17	Change
Kota (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Guna (M.P.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Neemuch (M.P.)	Arrival	400	2000	-1600
	Offtake	400	2000	-1600
Ramganj (Raj.)	Arrival	7000	5000	2000
	Offtake	7000	5000	2000
Baran (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
Bhawani (Raj.)	Arrival	150	250	-100

	Offtake	150	250	-100
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-50	4434	4438	4390	4418
Oct-17	-80	4824	4835	4715	4735
Nov-17	-48	4981	4981	4910	4960

Spread	Sep-17	Oct-17	Nov-17
Basis	-118		
Sep-17		317	
Oct-17			225

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	560	-290	630	-220
Oct-17	4,360	-710	39,200	290
Nov-17	1,290	240	5,540	530

NCDX- STOCK POSITION

Stocks	Demat 14.9.17	In-Process 14.9.17	Total 14.9.17	FED 11.9.17
Baran	379	0	379	409
Guna	-	-	-	-
Kota	7267	0	7267	7615
Ramganj	948	0	948	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	15-Sep-17	14-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NA	NA	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.9.2017	14.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	38000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	42011
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.9.2017	14.9.2017
Dry Chillies			Byadgi		16750	16750
	Bangalore	Bangalore	Guntur		5350	--
			Local	Average	--	--
			Mankattu		8600	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		15500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.9.2017	14.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available

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