

RED CHILLI**Fundamentals:**

- Continue steady sentiments witnessed in Red chilli market on Saturday. Mostly market closed due to weekend.
- Guntur Chilli market remained closed from 1st September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-17	15-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	8800	-
	Wonder Hot	Closed	7200	-
	341	Closed	8200	-
	Denvor Delux	Closed	7600	-
	Paprika	Closed	NA	-
	Fatki	Closed	3400	-
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	NR	-
	Teja (Non cold storage)	Closed	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	16-Sep-17	15-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	Closed	7000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	NR	-
	Arrivals (Non cold storage) *	Closed	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.9.17	15.9.17	15.9.17	11.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Weak sentiment witnessed in turmeric Sangli market on Saturday. Mostly market closed due to weekend.
- We expect prices may not fall much further from current levels. Prices below Rs.7,500 per quintal levels may not be sustainable.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-17	15-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7900	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7600	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8300	-
	Gattah	Closed	7900	-
	Sellem	Closed	9000	-
Coimbatore (Tamil Nadu)	Bulb	NR	7909	-
	Finger	NR	8909	-
Salem (Tamil Nadu)	Bulb	NR	7600	-
	Finger	NR	9200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10100	10300	-200
	Rajpuri Medium	8800	9000	-200
	DesiKadappa	7500	7700	-200
Basmat (Maharashtra)	Sellem Powder	Closed	7600	-
	Mini sellem	Closed	8500	-
	Super Sellem	Closed	9100	-
	Gattah Powder	Closed	7500	-
	Gattah Premium	Closed	8500	-
Duggirala (Andhra Pradesh)	Bulb	7800	Closed	-
	Finger	7800	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				

Centre	Parameter	15-Sep-17	14-Sep-17	Change
Nizamabad (Telangana)	Arrival	1800	1200	600
	Off-take	1800	1200	600
Warangal (Telangana)	Arrival	50	100	-50
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	4000	2500	1500
	Off-take	4000	2500	1500
Coimbatore (Tamil Nadu)	Arrival	34.1	NR	-
Sangli (Maharashtra)	Arrival	2500	NA	-
Basmat (Maharashtra)	Arrival*	400	500	-100
Duggirala (Andhra Pradesh)	Arrival*	Closed	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.9.17	In-Process 15.9.17	Total 15.9.17	FED 11.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	238
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in pepper spot market on Saturday. Mostly market closed due to weekend.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-17	15-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	44800	-
	Garbled	Closed	46800	-
Chikmagalur(Kar.)	Ungarbled	Closed	NR	-
New Delhi	Unpolished	49000	50000	-1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	16-Sep-17	15-Sep-17	Change
Kochi(Ker.)	Arrivals	Closed	7	-
	Off-take	Closed	7	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov -17	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Sep-17	--	--	--
Oct-17	--	--	--
Nov -17	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.9.17	In-Process 15.9.17	Total 15.9.17	FED 11.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera spot market on Saturday.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- *Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-17	15-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17400	17300	100
	NCDEX Quality	18500	18400	100
	Poojari type /Machine Cut	19600	19500	100
Unjha (Mundra Port) (Guj.)	1% Singapore	18900	18900	Unch
	2% Singapore	18650	18650	Unch
	1 % European	19400	19400	Unch
	2% European	19150	19150	Unch
Rajkot (Guj.)	Local	NA	17225	-
Patan (Guj.)	Local	15405	15960	-555
Dhrol (Guj.)	Local	16950	16825	125
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17300	17300	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17400	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21300	21300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	16-Sep-17	15-Sep-17	Change
Unjha(Guj.)	Arrival	4500	6000	-1500
	Off-take	4500	6000	-1500
Rajkot(Guj.)	Arrival*	NA	640	-
Patan(Guj.)	Arrival*	3	1	2
Dhrol(Guj.)	Arrival*	10	NA	-
Gondal(Guj.)	Arrival	1000	1000	Unch
Jodhpur(Raj.)	Arrival	150	300	-150
Merta City(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	100	200	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov -17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov -17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.9.17	In-Process 15.9.17	Total 15.9.17	FED 11.9.17
Jodhpur	69	0	69	3
Unjha	3400	714	4114	2863

(Quantity in MT)

CARDAMOM
Fundamentals:

- Steady to weak sentiment witnessed in cardamom market on Saturday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Sep-17	15-Sep-17	Change
Vandanmettu Benchmark market	Max price	1546	1561	-15
	Avg. Price	1158	1203	-45
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Sep-17	15-Sep-17	Change
Vandanmettu	Arrivals	88797	29978	58819
	Off-take	87524	28954	58570
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	16-Sep-17	15-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.9.17	15.9.17	15.9.17	11.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganj mandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	16-Sep-17	15-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	5000	5000	Unch
Ramganj (Raj.)	Eagle	4300	4350	-50
	Eagle(Split)	4300	4350	-50
	Badami	4000	4050	-50
	Badami(Split)	4000	4050	-50
	Scooter	4700	4750	-50
Baran (Raj.)	Eagle	4000	4000	Unch
	Badami	3800	3800	Unch
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3800	3800	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	3875	3875	Unch
	Eagle	4250	4250	Unch
KhariBaoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	5800	5800	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		16-Sep-17	15-Sep-17	Change
Kota (Raj.)	Arrival	2000	1500	500
	Offtake	2000	1500	500
Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	350	400	-50
	Offtake	350	400	-50
Ramganj (Raj.)	Arrival	7500	7000	500
	Offtake	7500	7000	500
Baran (Raj.)	Arrival	1700	2500	-800
	Offtake	1700	2500	-800
Bhawani (Raj.)	Arrival	100	150	-50

	Offtake	100	150	-50
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	--	--	--	--	--
Oct-17	--	--	--	--	--
Nov-17	--	--	--	--	--

Spread	Sep-17	Oct-17	Nov-17
Basis	--	--	--
Sep-17	--	--	--
Oct-17	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	--	--	--	--
Oct-17	--	--	--	--
Nov-17	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat 15.9.17	In-Process 15.9.17	Total 15.9.17	FED 11.9.17
Baran	379	0	379	409
Guna	-	-	-	-
Kota	6562	0	6562	7615
Ramganj	938	0	938	958

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	16-Sep-17	15-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2017	15.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	38000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.9.2017	15.9.2017
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	16000	16750
			Guntur		5400	5350



			Local	--	--	
			Mankattu	--	8600	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	15500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					16.9.2017	15.9.2017
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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