

RED CHILLI

Fundamentals:

- Steady to firm sentiments witnessed in Red chilli market on Tuesday. As Guntur mandi closed demand shifted to Warangal mandi.
- Guntur Chilli market remained closed from ^{1st} September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-17	18-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	9000	8900	100
	Wonder Hot	7500	7300	200
	341	8400	8300	100
	DenvorDelux	7800	7700	100
	Paprika	NA	NA	-
	Fatki	3600	3500	100
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	19-Sep-17	18-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	7000	6000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.9.17	18.9.17	18.9.17	18.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in turmeric market on Tuesday.
- We expect prices may not fall much further from current levels. Prices below Rs.7,500 per quintal levels may not be sustainable.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-17	18-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7900	-100
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7600	7600	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8300	-100
	Gattah	7800	7900	-100
	Sellem	8900	9000	-100
Coimbatore (Tamil Nadu)	Bulb	8109	7909	200
	Finger	8839	8909	-70
Salem (Tamil Nadu)	Bulb	7600	7500	100
	Finger	9300	9100	200
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9900	Unch
	Rajpuri Medium	8600	8600	Unch
	DesiKadappa	7300	7300	Unch
Basmat (Maharashtra)	Sellem Powder	7400	7600	-200
	Mini sellem	8300	8500	-200
	Super Sellem	8900	9100	-200
	Gattah Powder	7300	7500	-200
	Gattah Premium	8300	8500	-200
Duggirala (Andhra Pradesh)	Bulb	7800	Closed	-
	Finger	7800	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	10000	10000	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				

Centre	Parameter	19-Sep-17	18-Sep-17	Change
Nizamabad (Telangana)	Arrival	1200	1500	-300
	Off-take	1200	1500	-300
Warangal (Telangana)	Arrival	200	150	50
Salem (Tamil Nadu)	Arrival*	1	1	Unch
Erode (Tamil Nadu)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	2200	-
Basmat (Maharashtra)	Arrival*	500	500	Unch
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-76	7610	7534	7460	7534
Oct-17	-112	7570	7600	7460	7486
Nov-17	-108	7602	7668	7510	7532

Contract	Volume	Change	OI	Change
Sep-17	235	-220	230	-460
Oct-17	3,935	1,305	10,280	25
Nov-17	970	600	1,675	450

Spread	Sep-17	Oct-17	Nov-17
Basis	266		
Sep-17		-48	
Oct-17			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.9.17	18.9.17	18.9.17	18.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper spot market on Tuesday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-17	18-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	43900	44100	-200
	Garbled	45900	46100	-200
Chikmagalur(Kar.)	Ungarbled	40500	39000	1500
New Delhi	Unpolished	49000	49000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	19-Sep-17	18-Sep-17	Change
Kochi(Ker.)	Arrivals	10	7	3
	Off-take	10	7	3

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-380	45560	45615	45560	45615
Oct-17	-115	45000	45005	44700	44790
Nov -17	-805	44905	44100	44100	44100

Contract	Volume	Change	OI	Change
Sep-17	20	18	74	0
Oct-17	19	1	72	-1
Nov -17	1	1	3	1

Spread	Sep-17	Oct-17	Nov -17
Sep-17	285		
Oct-17		-825	
Nov -17			-690

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.9.17	18.9.17	18.9.17	18.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera spot market on Tuesday.
- Fresh export demand reported at Unjha mandi supported the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-17	18-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17400	100
	NCDEX Quality	18600	18500	100
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18950	18900	50
	2% Singapore	18700	18650	50
	1 % European	19450	19400	50
	2% European	19200	19150	50
Rajkot (Guj.)	Local	17200	17180	20
Patan (Guj.)	Local	15875	NA	-
Dhrol (Guj.)	Local	16900	16950	-50
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	17400	Unch
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	19-Sep-17	18-Sep-17	Change
Unjha(Guj.)	Arrival	6000	4000	2000
	Off-take	6000	4000	2000
Rajkot(Guj.)	Arrival*	305	321	-16
Patan(Guj.)	Arrival*	2	NA	-
Dhrol(Guj.)	Arrival*	5	2	3
Gondal(Guj.)	Arrival	1000	1600	-600
Jodhpur(Raj.)	Arrival	200	300	-100
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	200	Unch
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+120.00	19560.00	19850.00	19580.00	19680.00
Oct-17	+115.00	19525.00	19875.00	19525.00	19680.00
Nov -17	+150.00	19590.00	19890.00	19580.00	19800.00

Contract	Volume	Change	OI	Change
Sep-17	918	-12	4,593	-876
Oct-17	3,453	-1,044	11,109	393
Nov -17	669	-45	2,625	234

Spread	Sep-17	Oct-17	Nov -17
Basis	-1080		
Sep-17		0	
Oct-17			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.9.17	In-Process 18.9.17	Total 18.9.17	FED 18.9.17
Jodhpur	69	30	99	69
Unjha	3662	564	4226	3662

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in cardamom market on Tuesday.
- Buyers reported active as supply reported up today.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Sep-17	18-Sep-17	Change
Santhanpara Benchmark market	Max price	1507	1473	34
	Avg. Price	1121	1118	3
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Sep-17	18-Sep-17	Change
Santhanpara	Arrivals	102267	31461	70806
	Off-take	96643	31248	65395
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	19-Sep-17	18-Sep-17	Change
Singtam,Sikkim	Badadana	NA	600	-
Singtam	Chotadana	NA	538	-
Gangtok,Sikkim	Badadana	NA	588	-
Gangtok	Chotadana	NA	513	-
Siliguri, West Bengal	Badadana	NA	800	-
Siliguri	Chotadana	NA	525	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-47.90	1163.90	1186.20	1151.90	1151.90
Nov-17	-46.80	1158.80	1158.80	1125.10	1125.10
Dec-17	-34.20	1136.00	1136.00	1105.80	1105.80

Spread	Oct-17	Nov-17	Dec-17
Basis	-30.90		
Oct-17		-26.80	
Nov-17			-19.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	308	299	199	185
Nov-17	66	-106	93	-179
Dec-17	6	-61	11	-86

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.9.17	18.9.17	18.9.17	18.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiment witnessed in Coriander market on Tuesday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganjmandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	19-Sep-17	18-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	4300	Unch
	Eagle(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
	Badami(Split)	4000	4000	Unch
Guna (M.P.)	Badami	4000	3900	100
	Eagle	4200	4100	100
	Scooter	4500	4400	100
Neemuch (M.P.)	Badami	4300	4200	100
	Eagle	4600	4500	100
	Scooter	4800	4900	-100
Ramganj (Raj.)	Eagle	4250	4250	Unch
	Eagle(Split)	4250	4250	Unch
	Badami	3950	3950	Unch
	Badami(Split)	3950	3950	Unch
	Scooter	4650	4650	Unch
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	4200	4200	Unch
	Badami	3800	3800	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4000	4000	Unch
	Eagle	4250	4250	Unch
KhariBaoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	5800	5800	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		19-Sep-17	18-Sep-17	Change
Kota (Raj.)	Arrival	300	2500	-2200
	Offtake	300	2500	-2200
Guna (M.P.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Neemuch (M.P.)	Arrival	400	2500	-2100
	Offtake	400	2500	-2100
Ramganj (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Baran (Raj.)	Arrival	Closed	Closed	-

	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	250	250	Unch
	Offtake	250	250	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	+68.00	4458	4490	4421	4490
Oct-17	+95.00	4740	4870	4720	4851
Nov-17	+147.00	4940	5074	4940	5074

Contract	Volume	Change	OI	Change
Sep-17	300	0	370	-160
Oct-17	7,770	3,380	35,540	-2,830
Nov-17	3,650	1,980	8,600	2,280

Spread	Sep-17	Oct-17	Nov-17
Basis	-190		
Sep-17		361	
Oct-17			223

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 18.9.17	In-Process 18.9.17	Total 18.9.17	FED 18.9.17
Baran	379	0	379	379
Guna	-	-	-	-
Kota	6552	0	6552	6552
Ramganj	938	0	938	938

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	19-Sep-17	18-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.2017	16.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			47000	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	38000	--
	Sirsi	Uttara Kannada			37499	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.9.2017	16.9.2017

Dry Chilies			Byadgi		16000	16000
	Bangalore	Bangalore	Guntur		5400	5400
			Local		--	--
			Mankattu	Average	8550	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		15500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					18.9.2017	16.9.2017
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available

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