

REDCHILLI

Fundamentals:

- Red Chilli market reported steady on Thursday.
- Guntur Chilli market remained closed from ^{1st} September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-17	20-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
Warangal (Telangana)	DenvorDelux	Closed	Closed	-
	Teja	9000	Closed	-
	Wonder Hot	7500	Closed	-
	341	8400	Closed	-
	DenvorDelux	7800	Closed	-
	Paprika	NA	Closed	-
Bedia(M.P.)	Fatki	3600	Closed	-
	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
New Delhi	Ganesh	NA	NA	-
	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
Khammam (Telangana)	Packing	Closed	Closed	-
	Teja (Cold storage)	NR	Closed	-
	Teja (Non cold storage)	NR	Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	21-Sep-17	20-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	10000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	NR	Closed	-
	Arrivals (Non cold storage) *	NR	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.9.17	In-Process 20.9.17	Total 20.9.17	FED 18.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in turmeric market on Thursday.
- We expect prices may not fall much further from current levels. Prices below Rs.7,500 per quintal levels may not be sustainable.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-17	20-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7500	Closed	-
	Gattah (double polished)	8300	Closed	-
Warangal (Telangana)	Finger	7550	Closed	-
	Round	7550	Closed	-
Erode (Tamil Nadu)	Finger	8100	Closed	-
	Gattah	7700	Closed	-
	Sellem	8800	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	8109	-
	Finger	NR	8839	-
Salem (Tamil Nadu)	Bulb	NR	7800	-
	Finger	NR	9200	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	Closed	-
	Rajpuri Medium	8600	Closed	-
	DesiKadappa	7300	Closed	-
Basmat (Maharashtra)	Sellem Powder	7300	Closed	-
	Mini sellem	8000	Closed	-
	Super Sellem	9000	Closed	-
	Gattah Powder	7500	Closed	-
	Gattah Premium	8200	Closed	-
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	10000	-100
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				

Centre	Parameter	21-Sep-17	20-Sep-17	Change
Nizamabad (Telangana)	Arrival	1200	Closed	-
	Off-take	1200	Closed	-
Warangal (Telangana)	Arrival	100	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	1	-
Erode (Tamil Nadu)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	NA	Closed	-
Basmat (Maharashtra)	Arrival*	1000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	0	7530	7534	7460	7530
Oct-17	-82	7454	7498	7348	7382.00
Nov-17	-98	7510	7542	7394	7412.00

Contract	Volume	Change	OI	Change
Sep-17	235	0	230	0
Oct-17	2,185	-835	9,750	65
Nov-17	505	-585	2,325	105

Spread	Sep-17	Oct-17	Nov-17
Basis	270		
Sep-17		-148	
Oct-17			30

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.17	20.9.17	20.9.17	18.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Thursday.
- Kochi market reported closed due to local festival.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-17	20-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	43600	
	Garbled	Closed	45600	
Chikmagalur(Kar.)	Ungarbled	39000	39000	Unch
New Delhi	Unpolished	49000	49000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	21-Sep-17	20-Sep-17	Change
Kochi(Ker.)	Arrivals		3	
	Off-take		3	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	0	0	0	0	0
Oct-17	-1145	44700	44700	43570	43570.00
Nov -17	0	44100	44100	44100	44100.00

Contract	Volume	Change	OI	Change
Sep-17	0	-116	0	-30
Oct-17	17	12	77	3
Nov -17	0	-1	3	0

Spread	Sep-17	Oct-17	Nov -17
Sep-17	45900		
Oct-17		43570	
Nov -17			530

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.9.17	In-Process 20.9.17	Total 20.9.17	FED 18.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera spot market on Thursday.
- Fresh export demand reported at Unjha mandi supported the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-17	20-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18900	18950	-50
	2% Singapore	18650	18700	-50
	1 % European	19400	19450	-50
	2% European	19150	19200	-50
Rajkot (Guj.)	Local	17270	17185	85
Patan (Guj.)	Local	15655	17120	-1465
Dhrol (Guj.)	Local	NA	16175	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	Closed	17400	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20200	20000	200
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Sep-17	20-Sep-17	Change
Unjha(Guj.)	Arrival	4300	4000	300
	Off-take	4300	4000	300
Rajkot(Guj.)	Arrival*	505	512	-7
Patan(Guj.)	Arrival*	2	12	-10
Dhrol(Guj.)	Arrival*	NA	3	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	125	150	-25
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	Closed	300	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	0.00	0.00	0.00	0.00	0.00
Oct-17	-10.00	19700.00	19800.00	19490.00	19635.00
Nov -17	-125.00	19740.00	19810.00	19600.00	19600.00

Contract	Volume	Change	OI	Change
Sep-17	0	-3,642	0	-2,037
Oct-17	1,983	-3,237	12,909	138
Nov -17	885	351	3,087	360

Spread	Sep-17	Oct-17	Nov -17
Basis	18600		
Sep-17		19635	
Oct-17			-35

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.17	20.9.17	20.9.17	18.9.17
Jodhpur	99	0	99	69
Unjha	4282	480	4762	3662

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom market on Thursday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Sep-17	20-Sep-17	Change
Kumily Benchmark market	Max price	1494	1437	57
	Avg. Price	1100	1088	12
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Sep-17	20-Sep-17	Change
Kumily	Arrivals	82710	90418	-7709
	Off-take	82473	90418	-7945
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Sep-17	20-Sep-17	Change
Singtam,Sikkim	Badadana	NA	588	-
Singtam	Chotadana	NA	550	-
Gangtok,Sikkim	Badadana	NA	575	-
Gangtok	Chotadana	NA	513	-
Siliguri, West Bengal	Badadana	NA	650	-
Siliguri	Chotadana	NA	513	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Oct-17	+34.10	1138.00	1172.90	1135.10	1172.90
Nov-17	+33.50	1107.00	1150.40	1105.00	1150.40
Dec-17	+15.00	1120.00	1140.00	1120.00	1140.00

Spread	Oct-17	Nov-17	Dec-17
Basis	-72.90		
Oct-17		-22.50	
Nov-17			-10.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	131	-147	208	-7
Nov-17	127	71	144	28
Dec-17	5	-3	17	5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.9.17	20.9.17	20.9.17	18.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Thursday.
- Rajasthan market is closed due to Maharaja Agrasen Jayanti.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganjmandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Sep-17	20-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4300	-
	Eagle(Split)	Closed	4300	-
	Badami	Closed	4000	-
	Badami(Split)	Closed	4000	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	4250	-
	Eagle(Split)	Closed	4250	-
	Badami	Closed	3950	-
	Badami(Split)	Closed	3950	-
	Scooter	Closed	4650	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	5800	5800	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Sep-17	20-Sep-17	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	6000	-
	Offtake	Closed	6000	-
Baran (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	0	0	0	0	0
Oct-17	-108	4884	4950	4756	4786.00
Nov-17	-105	5175	5206	5003	5035

Spread	Sep-17	Oct-17	Nov-17
Basis	4300		
Sep-17		4786	
Oct-17			249

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Sep-17	0	-450	0	-510
Oct-17	7,790	1,220	32,060	-1,550
Nov-17	3,520	-100	11,830	1,530

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.9.17	20.9.17	20.9.17	18.9.17
Baran	359	0	359	379
Guna	-	-	-	-
Kota	6483	0	6483	6552
Ramganj	918	0	918	938

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Sep-17	20-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2017	20.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	50000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	38000
	Sirsi	Uttara Kannada			40980	37499
	Yellapura	Uttara Kannada			--	--
Dry	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2017	20.9.2017
	Bangalore	Bangalore	Byadgi	Average	16000	16000

Chilies			Guntur		5400	5400
			Local		--	--
			Mankattu		8550	8550
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.9.2017	20.9.2017
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7251	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available

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