

REDCHILLI

Fundamentals:

- Red Chilli market reported steady on Friday.
- Guntur Chilli market remained closed from ^{1st} September due to protest against Govt.'s instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the spot.*
- As per **Andhra Pradesh** Govt. normal Chilli area reported around 125154 hectares, as on 13-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 54508 hectares sowing reported, last year it was reported 85112 hectares.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-17	21-Sep-17	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Teja	Closed	Closed	-
	No. 273	Closed	Closed	-
	No. 5	Closed	Closed	-
	Fatki	Closed	Closed	-
	Byadgi	Closed	Closed	-
	US 341	Closed	Closed	-
	DenvorDelux	Closed	Closed	-
Warangal (Telangana)	Teja	9000	9000	Unch
	Wonder Hot	7500	7500	Unch
	341	8400	8400	Unch
	DenvorDelux	7800	7800	Unch
	Paprika	NA	NA	-
	Fatki	3600	3600	Unch
Bedia(M.P.)	No. 12	NA	NA	-
	Indu 2070	10000	10000	Unch
	MICO (Teja)	9500	9500	Unch
	Jhankar	NA	NA	-
	Ganesh	NA	NA	-
New Delhi	Teja(Khamam)	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	-
	Pala 12	Closed	Closed	-
	LCA 334	Closed	Closed	-
	Fatki	Closed	Closed	-
	Packing	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NR	NR	-
	Teja (Non cold storage)	NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38 Kgs)				
Centre	Parameter	22-Sep-17	21-Sep-17	Change
Guntur (A.P.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrivals	10000	10000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	NR	NR	-
	Arrivals (Non cold storage) *	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.9.17	21.9.17	21.9.17	18.9.17
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in turmeric market on Friday.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.*
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- As per Telangana Govt. normal Turmeric area reported around 47177 hectares, as on 13-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-17	21-Sep-17	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7800	7800	Unch
	Double polish finger	8400	8500	-100
	Gattah (unpolished)	7500	7500	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	7900	8100	-200
	Gattah	7500	7700	-200
	Sellem	8600	8800	-200
Coimbatore (Tamil Nadu)	Bulb	8109	NR	-
	Finger	8839	NR	-
Salem (Tamil Nadu)	Bulb	7600	NR	-
	Finger	9100	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9700	9900	-200
	Rajpuri Medium	8400	8600	-200
	DesiKadappa	7100	7300	-200
Basmat (Maharashtra)	Sellem Powder	7200	7300	-100
	Mini sellem	7700	8000	-300
	Super Sellem	9200	9000	200
	Gattah Powder	7200	7500	-300
	Gattah Premium	8200	8200	Unch
Duggirala (Andhra Pradesh)	Bulb	7260	7260	Unch
	Finger	7260	7260	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	7000	7000	Unch
	Hybrid Variety-Double Polished	7500	7500	Unch
Delhi	Gattah	8900	8900	Unch
	Mini sellem	9900	9900	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9000	9000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Centre	Parameter	22-Sep-17	21-Sep-17	Change
Nizamabad (Telangana)	Arrival	1000	1200	-200
	Off-take	1000	1200	-200

Warangal (Telangana)	Arrival	100	100	Unch
Salem (Tamil Nadu)	Arrival*	1	NR	-
Erode (Tamil Nadu)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival	2700	NA	-
Basmat (Maharashtra)	Arrival*	750	1000	-250
Duggirala (Andhra Pradesh)	Arrival*	2	2	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-22	7362	7420	7350	7370.00
Nov-17	-28	7450	7450	7374	7416.00
Dec-17	0	7496	7496	7496	7496

Contract	Volume	Change	OI	Change
Oct-17	2,735	2,500	8,875	8,645
Nov-17	515	-1,670	2,505	-7,245
Dec-17	0	-505	0	-2,325

Spread	Sep-17	Oct-17	Nov-17
Basis	430		
Nov-17		46	
Dec-17			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.9.17	In-Process 21.9.17	Total 21.9.17	FED 18.9.17
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	218	0	218	218
Warangal	-	-	-	-

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Friday.
- Pepper prices continuously down from January in the spot market due to arrivals pressure.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- In growing regions pepper planters holding back their stocks as prices reported lower, they were expecting higher prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.**
- Indian export prices were at around \$7,800 a tons c&f for Europe and \$ 8,050 a tons c&f for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-17	21-Sep-17	Change
Kochi(Ker.) Benchmark market	Ungarbled	43100	Closed	-
	Garbled	45100	Closed	-
Chikmagalur(Kar.)	Ungarbled	39000	39000	Unch
New Delhi	Unpolished	47000	49000	-2000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tonnes				
Centre	Parameter	22-Sep-17	21-Sep-17	Change
Kochi(Ker.)	Arrivals	17	Closed	-
	Off-take	17	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-165	43700	44200	43530	44000.00
Nov-17	+10.00	43700	44175	43700	44175.00
Dec-17	0	0	0	0	0

Contract	Volume	Change	OI	Change
Oct-17	42	42	98	98
Nov-17	5	-12	7	-70
Dec-17	0	0	0	-3

Spread	Sep-17	Oct-17	Nov -17
Oct-17	-900		
Nov-17		175	
Dec-17			-44175

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.9.17	In-Process 21.9.17	Total 21.9.17	FED 18.9.17
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera spot market on Friday.
- Fresh export demand reported at Unjha mandi supported the prices.
- Good rainfall in Gujarat and Rajasthan major growing regions pressurize the spot market sentiment as expected on time sowing and higher sowing area compared to last year.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera from higher levels earlier and now at higher levels buyers reported unresponsive, so they likely to offload their stocks in coming days and put cap on prices further.*

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-17	21-Sep-17	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	18700	18600	100
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18900	18900	Unch
	2% Singapore	18650	18650	Unch
	1 % European	19400	19400	Unch
	2% European	19150	19150	Unch
Rajkot (Guj.)	Local	17300	17270	30
Patan (Guj.)	Local	16160	15655	505
Dhrol (Guj.)	Local	16625	NA	-
Gondal (Guj.)	Local	NR	NR	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	NR	NR	-
Nagaur (Raj.)	Local	17400	Closed	-
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	20000	20200	-200
	Poojari type / Machine Cut	21200	21500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Sep-17	21-Sep-17	Change
Unjha(Guj.)	Arrival	4000	4300	-300
	Off-take	4000	4300	-300
Rajkot(Guj.)	Arrival*	360	505	-145
Patan(Guj.)	Arrival*	3	2	1
Dhrol(Guj.)	Arrival*	3	NA	-
Gondal(Guj.)	Arrival	NR	NR	-
Jodhpur(Raj.)	Arrival	100	125	-25
MertaCity(Nagaur)(Raj.)	Arrival	NR	NR	-
Nagaur(Raj.)	Arrival	200	Closed	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	-25.00	19580.00	19770.00	19565.00	19630.00
Nov-17	-225.00	19580.00	19645.00	19340.00	19410.00
Dec-17	+20.00	19570.00	19575.00	19235.00	19465.00

Contract	Volume	Change	OI	Change
Oct-17	3,537	3,537	12,153	12,153
Nov-17	1,794	-189	2,958	-9,951
Dec-17	102	-783	75	-3,012

Spread	Sep-17	Oct-17	Nov -17
Basis	-930		
Nov-17		-220	
Dec-17			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.9.17	21.9.17	21.9.17	18.9.17
Jodhpur	99	0	99	69
Unjha	4282	480	4762	3662

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in cardamom market on Friday.
- As second picking activity is going on in Kerala growing regions. We expecting higher production current year due to good weather condition. As per trade sources, around 22,000 – 24,000 MT Cardamom may produce current year.
- In 2017-18 crop year, now favorable weather condition reported in Indian growing regions, expected good production current year.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Sep-17	21-Sep-17	Change
Santhanpara Benchmark market	Max price	1436	1494	-58
	Avg. Price	1093	1100	-7
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	1025	1025	Unch
	7 (Bold)	1200	1200	Unch
	7.5 (Bold)	1350	1350	Unch
	8 (Bold)	1650	1650	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Sep-17	21-Sep-17	Change
Santhanpara	Arrivals	17616	82710	-65094
	Off-take	16754	82473	-65719
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Sep-17	21-Sep-17	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-17	+12.90	1180.00	1197.80	1175.00	1180.20
Nov-17	+14.90	1150.00	1172.00	1150.00	1160.40
Dec-17	+16.10	1145.10	1145.10	1140.10	1140.10

Spread	Oct-17	Nov-17	Dec-17
Basis	-87.20		
Oct-17		-19.80	
Nov-17			-20.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Oct-17	157	26	165	-43
Nov-17	61	-66	154	10
Dec-17	2	-3	18	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.9.17	21.9.17	21.9.17	18.9.17
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Friday.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices,
- However, we expect in October and November prices may go up on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered(free of debt) stocks as on 12th September Baran 339 mt, Gondal 16054 mt, Jaipur 188 mt, Kota 6362 mt and Ramganjmandi 479 mt. Coriander pledged (give as security on a loan) stocks Baran 40 mt, Gondal 1315 mt, Jaipur 89 mt, Kota 975 mt and Ramganjmandi 469 mt.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Sep-17	21-Sep-17	Change
Kota (Raj.) Benchmark market	Eagle	4300	Closed	-
	Eagle(Split)	4300	Closed	-
	Badami	4000	Closed	-
	Badami(Split)	4000	Closed	-
Guna (M.P.)	Badami	NA	Closed	-
	Eagle	NA	Closed	-
	Scooter	NA	Closed	-
Neemuch (M.P.)	Badami	4200	Closed	-
	Eagle	4300	Closed	-
	Scooter	4500	Closed	-
Ramganj (Raj.)	Eagle	4200	Closed	-
	Eagle(Split)	4200	Closed	-
	Badami	3900	Closed	-
	Badami(Split)	3900	Closed	-
	Scooter	4600	Closed	-
Baran (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	4200	Closed	-
	Badami	3800	Closed	-
	Scooter	4300	Closed	-
	Double Paroot	NA	Closed	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
KhariBaoli (Delhi)	Eagle (Dal)	5300	5300	Unch
	Eagle	5800	5800	Unch
	Scooter	6300	6300	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Sep-17	21-Sep-17	Change
Kota (Raj.)	Arrival	2000	Closed	-
	Offtake	2000	Closed	-
Guna (M.P.)	Arrival	NA	Closed	-
	Offtake	NA	Closed	-
Neemuch (M.P.)	Arrival	400	Closed	-
	Offtake	400	Closed	-
Ramganj (Raj.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Baran (Raj.)	Arrival	Closed	Closed	-

	Offtake	Closed	Closed	-
Bhawani (Raj.)	Arrival	150	Closed	-
	Offtake	150	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Sep-17	-107	4782	4810	4665	4667.00
Oct-17	-71	5040	5060	4931	4955.00
Nov-17	-172	5222	5158	5050	5050

Contract	Volume	Change	OI	Change
Sep-17	7,460	7,460	31,520	31,520
Oct-17	4,880	-2,910	13,500	-18,560
Nov-17	990	-2,530	1,510	-10,320

Spread	Sep-17	Oct-17	Nov-17
Basis	-367		
Sep-17		288	
Oct-17			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 21.9.17	In-Process 21.9.17	Total 21.9.17	FED 18.9.17
Baran	359	0	359	379
Guna	-	-	-	-
Kota	6483	0	6483	6552
Ramganj	918	0	918	938

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-17	21-Sep-17	Change
Kerala	Kochi	70000	70000	Unch
	Kattapana	65000	65000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60500	60500	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.2017	21.9.2017
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			42000	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	36000	--
	Sirsi	Uttara Kannada			--	40980
	Yellapura	Uttara Kannada			40509	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.9.2017	21.9.2017

Dry Chilies	Bangalore	Bangalore	Byadgi		16000	16000
			Guntur		5400	5400
			Local		--	--
	Karkala	Udupi	Mankattu	Average	--	8550
			Byadgi		--	--
			Other		15500	--
Turmeric	Gundlupet	Chamarajanagar	Local	Average	Modal Price (Rs/Quintal)	
					Date	
					22.9.2017	21.9.2017
	Bangalore	Bangalore	Turmeric Stick	Average	--	7251
					--	--
					--	--

-- refers to Not Available

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